

**Appendix Table III.23: Operating Expenses as Percentage of Total Assets –  
Scheduled Commercial Banks (Continued)**

(Per cent)

| Sr. No. | Name of the Bank                  | 1999-2000   | 2000-01     | 2001-02     | 2002-03     | 2003-04     | 2004-05     | 2005-06     |
|---------|-----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1       | 2                                 | 3           | 4           | 5           | 6           | 7           | 8           | 9           |
|         | <b>Scheduled Commercial Banks</b> | <b>2.50</b> | <b>2.64</b> | <b>2.19</b> | <b>2.24</b> | <b>2.21</b> | <b>2.13</b> | <b>2.11</b> |
|         | <b>Public Sector Banks</b>        | <b>2.53</b> | <b>2.72</b> | <b>2.29</b> | <b>2.25</b> | <b>2.21</b> | <b>2.09</b> | <b>2.06</b> |
|         | <b>Nationalised Banks</b>         | <b>2.57</b> | <b>2.76</b> | <b>2.40</b> | <b>2.33</b> | <b>2.21</b> | <b>2.18</b> | <b>2.02</b> |
| 1.      | Allahabad Bank                    | 2.89        | 2.98        | 2.86        | 3.27        | 2.76        | 2.37        | 2.10        |
| 2.      | Andhra Bank                       | 2.27        | 2.24        | 2.17        | 2.44        | 2.44        | 2.53        | 2.11        |
| 3.      | Bank of Baroda                    | 2.22        | 2.54        | 2.20        | 2.16        | 2.12        | 2.09        | 2.10        |
| 4.      | Bank of India                     | 2.51        | 2.93        | 2.19        | 2.16        | 2.06        | 2.03        | 1.88        |
| 5.      | Bank of Maharashtra               | 2.76        | 2.84        | 2.23        | 2.07        | 1.74        | 2.19        | 2.11        |
| 6.      | Canara Bank                       | 2.48        | 2.51        | 2.21        | 2.13        | 1.91        | 1.91        | 1.77        |
| 7.      | Central Bank of India             | 3.00        | 3.06        | 2.72        | 2.67        | 2.46        | 2.46        | 2.30        |
| 8.      | Corporation Bank                  | 1.81        | 1.73        | 1.63        | 1.79        | 1.97        | 1.97        | 1.84        |
| 9.      | Dena Bank                         | 2.44        | 3.19        | 2.44        | 2.54        | 2.25        | 2.56        | 2.11        |
| 10.     | Indian Bank                       | 2.68        | 2.79        | 2.40        | 2.13        | 2.71        | 2.08        | 2.41        |
| 11.     | Indian Overseas Bank              | 2.74        | 2.89        | 2.50        | 2.30        | 2.14        | 2.28        | 2.13        |
| 12.     | Oriental Bank of Commerce         | 1.74        | 1.94        | 1.64        | 1.71        | 1.57        | 1.47        | 1.64        |
| 13.     | Punjab and Sind Bank              | 2.82        | 2.98        | 2.77        | 2.85        | 3.99        | 3.63        | 2.54        |
| 14.     | Punjab National Bank              | 2.82        | 2.95        | 2.47        | 2.39        | 2.32        | 2.60        | 2.08        |
| 15.     | Syndicate Bank                    | 3.13        | 3.81        | 3.24        | 3.15        | 2.51        | 2.43        | 2.35        |
| 16.     | UCO Bank                          | 2.65        | 2.73        | 2.67        | 2.48        | 2.33        | 1.99        | 1.90        |
| 17.     | Union Bank of India               | 2.47        | 2.62        | 2.18        | 1.99        | 1.86        | 1.74        | 1.57        |
| 18.     | United Bank of India              | 2.39        | 2.52        | 3.33        | 2.44        | 2.60        | 2.42        | 2.51        |
| 19.     | Vijaya Bank                       | 2.97        | 3.07        | 2.61        | 2.92        | 2.07        | 1.84        | 1.98        |
|         | <b>State Bank Group</b>           | <b>2.46</b> | <b>2.66</b> | <b>2.11</b> | <b>2.11</b> | <b>2.21</b> | <b>2.14</b> | <b>2.28</b> |
| 20.     | State Bank of India               | 2.41        | 2.63        | 2.07        | 2.11        | 2.27        | 2.19        | 2.37        |
| 21.     | State Bank of Bikaner and Jaipur  | 2.85        | 3.07        | 2.58        | 2.50        | 2.62        | 2.66        | 2.76        |
| 22.     | State Bank of Hyderabad           | 2.42        | 2.45        | 1.88        | 1.73        | 1.74        | 1.92        | 2.01        |
| 23.     | State Bank of Indore              | 3.07        | 2.72        | 2.28        | 2.18        | 2.16        | 1.94        | 1.92        |
| 24.     | State Bank of Mysore              | 3.41        | 3.68        | 3.03        | 2.89        | 2.69        | 2.89        | 2.69        |
| 25.     | State Bank of Patiala             | 2.34        | 2.62        | 2.05        | 1.86        | 1.67        | 1.52        | 1.48        |
| 26.     | State Bank of Saurashtra          | 2.56        | 2.88        | 2.48        | 2.15        | 2.00        | 1.69        | 1.87        |
| 27.     | State Bank of Travancore          | 2.37        | 2.48        | 2.02        | 1.93        | 1.88        | 1.74        | 1.98        |
|         | <b>Other Public Sector Bank</b>   |             |             |             |             |             |             |             |
| 28.     | IDBI Ltd.                         | –           | –           | –           | –           | –           | 0.56        | 0.97        |

**Appendix Table III.23: Operating Expenses as Percentage of Total Assets –  
Scheduled Commercial Banks (Continued)**

(Per cent)

| Sr. No. | Name of the Bank                           | 1999-2000   | 2000-01     | 2001-02     | 2002-03     | 2003-04     | 2004-05     | 2005-06     |
|---------|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1       | 2  | 3           | 4           | 5           | 6           | 7           | 8           | 9           |
|         | <b>Private Sector Banks</b>                | <b>1.83</b> | <b>1.87</b> | <b>1.44</b> | <b>1.99</b> | <b>2.02</b> | <b>2.03</b> | <b>2.03</b> |
|         | <b>Old Private Sector Banks</b>            | <b>2.17</b> | <b>1.99</b> | <b>2.07</b> | <b>2.05</b> | <b>1.97</b> | <b>1.96</b> | <b>2.09</b> |
| 1.      | Bank of Rajasthan Ltd.                     | 3.23        | 3.04        | 3.02        | 2.59        | 2.15        | 2.13        | 2.59        |
| 2.      | Bharat Overseas Bank Ltd.                  | 2.12        | 2.21        | 2.16        | 1.93        | 2.13        | 2.18        | 2.33        |
| 3.      | Catholic Syrian Bank Ltd.                  | 2.96        | 2.71        | 2.56        | 2.66        | 2.73        | 2.57        | 3.15        |
| 4.      | City Union Bank Ltd.                       | 1.99        | 1.80        | 1.68        | 1.52        | 1.41        | 1.79        | 1.82        |
| 5.      | Dhanalakshmi Bank Ltd.                     | 2.15        | 2.42        | 2.68        | 2.84        | 2.48        | 2.62        | 2.87        |
| 6.      | Federal Bank Ltd.                          | 2.33        | 1.98        | 1.89        | 1.82        | 1.87        | 1.87        | 1.77        |
| 7.      | Ganesh Bank of Kurundwad Ltd.              | 2.19        | 2.14        | 2.07        | 2.24        | 2.26        | 2.23        | –           |
| 8.      | ING Vysya Bank Ltd.                        | 1.98        | 1.80        | 2.42        | 2.91        | 2.61        | 2.47        | 3.09        |
| 9.      | Jammu and Kashmir Bank Ltd.                | 1.51        | 1.30        | 1.59        | 1.55        | 1.38        | 1.32        | 1.31        |
| 10.     | Karnataka Bank Ltd.                        | 1.84        | 1.58        | 1.68        | 1.52        | 1.46        | 1.58        | 1.37        |
| 11.     | Karur Vysya Bank Ltd.                      | 2.29        | 2.33        | 2.10        | 1.69        | 2.21        | 2.16        | 2.19        |
| 12.     | Lakshmi Vilas Bank Ltd.                    | 2.78        | 2.50        | 2.47        | 2.26        | 2.19        | 2.23        | 2.27        |
| 13.     | Lord Krishna Bank Ltd.                     | 1.82        | 1.85        | 2.21        | 2.28        | 2.06        | 2.35        | 2.66        |
| 14.     | Nainital Bank Ltd.                         | 2.67        | 2.65        | 2.55        | 2.81        | 2.99        | 2.42        | 2.77        |
| 15.     | Ratnakar Bank Ltd.                         | 3.23        | 2.84        | 3.12        | 2.58        | 2.48        | 2.56        | 2.39        |
| 16.     | Sangli Bank Ltd.                           | 2.80        | 2.92        | 2.87        | 2.82        | 2.75        | 2.53        | 2.75        |
| 17.     | SBI Commercial and International Bank Ltd. | 1.14        | 1.45        | 1.20        | 1.50        | 1.63        | 1.61        | 1.45        |
| 18.     | South Indian Bank Ltd.                     | 2.53        | 2.21        | 1.84        | 1.86        | 2.09        | 1.97        | 2.09        |
| 19.     | Tamilnad Mercantile Bank Ltd.              | 2.14        | 1.90        | 1.99        | 1.97        | 2.31        | 2.22        | 2.13        |
| 20.     | United Western Bank Ltd.                   | 1.94        | 1.83        | 1.96        | 2.10        | 1.71        | 1.98        | 2.52        |
|         | <b>New Private Sector Banks</b>            | <b>1.42</b> | <b>1.75</b> | <b>1.10</b> | <b>1.96</b> | <b>2.04</b> | <b>2.06</b> | <b>2.00</b> |
| 21.     | Bank of Punjab Ltd.                        | 2.07        | 2.45        | 2.88        | 2.92        | 3.26        | 3.76        | –           |
| 22.     | Centurion Bank of Punjab Ltd.              | 2.00        | 2.42        | 3.84        | 4.68        | 5.10        | 4.75        | 4.41        |
| 23.     | Development Credit Bank Ltd.               | 1.82        | 1.82        | 1.95        | 2.23        | 2.41        | 3.54        | 4.68        |
| 24.     | HDFC Bank Ltd.                             | 1.46        | 1.98        | 1.76        | 1.90        | 1.91        | 2.11        | 2.30        |
| 25.     | ICICI Bank Ltd.                            | 1.27        | 1.70        | 0.60        | 1.88        | 2.05        | 1.97        | 1.78        |
| 26.     | IndusInd Bank Ltd.                         | 1.13        | 1.19        | 0.93        | 1.19        | 1.44        | 1.70        | 1.80        |
| 27.     | Kotak Mahindra Bank Ltd.                   | –           | –           | –           | 3.57        | 2.39        | 3.45        | 3.81        |
| 28.     | UTI Bank Ltd.                              | 0.98        | 1.20        | 1.44        | 1.65        | 1.74        | 1.54        | 1.64        |
| 29.     | Yes Bank Ltd.                              | –           | –           | –           | –           | –           | 3.12        | 2.07        |

**Appendix Table III.23: Operating Expenses as Percentage of Total Assets – Scheduled Commercial Banks (Concluded)**

(Per cent)

| Sr. No. | Name of the Bank                  | 1999-2000   | 2000-01     | 2001-02     | 2002-03     | 2003-04     | 2004-05     | 2005-06     |
|---------|-----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| 1       | 2                                 | 3           | 4           | 5           | 6           | 7           | 8           | 9           |
|         | <b>Foreign Banks in India</b>     | <b>3.22</b> | <b>3.05</b> | <b>3.00</b> | <b>2.79</b> | <b>2.77</b> | <b>2.88</b> | <b>2.79</b> |
| 1.      | ABN-AMRO Bank N.V.                | 1.83        | 2.58        | 3.62        | 3.47        | 4.43        | 3.68        | 3.18        |
| 2.      | Abu Dhabi Commercial Bank Ltd.    | 1.10        | 0.44        | 0.49        | 0.79        | 0.56        | 2.43        | 2.03        |
| 3.      | American Express Bank Ltd.        | 6.38        | 6.58        | 5.49        | 6.33        | 7.27        | 9.66        | 8.24        |
| 4.      | Antwerp Diamond Bank              | –           | –           | –           | 2.60        | 1.39        | 1.14        | 1.12        |
| 5.      | Arab Bangladesh Bank Ltd.         | 2.08        | 2.40        | 1.89        | 2.23        | 2.30        | 3.02        | 3.39        |
| 6.      | Bank Internasional Indonesia      | 15.03       | 11.49       | 3.85        | 7.27        | 2.97        | 2.27        | 2.27        |
| 7.      | Bank of America NA                | 3.26        | 1.60        | 1.76        | 1.42        | 1.55        | 1.66        | 1.88        |
| 8.      | Bank of Bahrain and Kuwait B.S.C. | 1.75        | 1.75        | 1.39        | 1.71        | 1.92        | 2.20        | 2.84        |
| 9.      | Bank of Ceylon                    | 1.54        | 1.58        | 1.29        | 1.55        | 1.54        | 1.33        | 1.43        |
| 10.     | Bank of Nova Scotia               | 1.43        | 0.96        | 1.07        | 1.36        | 1.03        | 1.03        | 0.91        |
| 11.     | Bank of Tokyo-Mitsubishi UFJ Ltd. | 14.70       | 4.45        | 4.88        | 4.70        | 3.46        | 2.98        | 2.29        |
| 12.     | Barclays Bank PLC                 | 3.67        | 2.81        | 1.87        | 1.94        | 3.24        | 3.36        | 2.76        |
| 13.     | BNP Paribas                       | 2.32        | 2.82        | 3.59        | 4.01        | 2.92        | 3.28        | 2.79        |
| 14.     | Chinatrust Commercial Bank        | 3.30        | 2.79        | 3.34        | 3.72        | 3.33        | 3.87        | 2.24        |
| 15.     | Chohung Bank                      | 2.43        | 2.30        | 1.75        | 2.43        | 2.00        | 1.58        | 1.25        |
| 16.     | Citibank N.A.                     | 3.88        | 3.15        | 3.52        | 3.32        | 3.41        | 3.62        | 3.36        |
| 17.     | Calyon Bank                       | 3.78        | 2.27        | 1.62        | 1.96        | 2.20        | 2.82        | 2.82        |
| 18.     | Deutsche Bank AG                  | 3.89        | 3.90        | 3.43        | 2.89        | 2.00        | 2.56        | 3.91        |
| 19.     | DBS Bank Ltd.                     | 1.70        | 1.58        | 1.53        | 2.36        | 1.15        | 1.31        | 1.23        |
| 20.     | HSBC Ltd.                         | 2.35        | 2.61        | 2.63        | 2.94        | 2.47        | 2.50        | 2.74        |
| 21.     | ING Bank N.V.                     | 6.82        | 6.52        | 3.40        | 10.55       | 2.87        | 0.49        | –           |
| 22.     | JPMorgan Chase Bank               | 5.60        | 5.36        | 7.24        | 2.72        | 3.38        | 2.06        | 1.48        |
| 23.     | Krung Thai Bank Public Co. Ltd.   | 4.65        | 4.41        | 4.33        | 4.25        | 3.90        | 3.19        | 4.20        |
| 24.     | Mashreqbank psc                   | 3.39        | 2.05        | 1.88        | 2.05        | 1.28        | 1.09        | 4.24        |
| 25.     | Mizuho Corporate Bank Ltd.        | 2.63        | 2.58        | 2.14        | 2.65        | 2.61        | 1.79        | 1.67        |
| 26.     | Oman International Bank S.A.O.G.  | 1.25        | 1.25        | 1.18        | 1.36        | 1.07        | 1.18        | 1.30        |
| 27.     | Societe Generale                  | 2.83        | 2.81        | 2.83        | 2.99        | 2.01        | 1.86        | 1.69        |
| 28.     | Sonali Bank                       | 3.28        | 5.13        | 6.66        | 6.06        | 7.17        | 9.24        | 11.00       |
| 29.     | Standard Chartered Bank           | 3.29        | 3.04        | 2.22        | 1.98        | 2.26        | 2.26        | 2.00        |
| 30.     | State Bank of Mauritius Ltd.      | 0.92        | 0.84        | 1.19        | 1.21        | 1.08        | 1.01        | 1.09        |
| 31.     | UFJ Bank Ltd.                     | 2.41        | 3.27        | 1.85        | 1.66        | 1.89        | 1.83        | –           |

– : Nil/Negligible.

Source : Balance sheets of respective banks.