

Appendix Table 8: Financing of Gross Fiscal Deficit

(Rs. crore)

Year	Market Borrowings	Loans from Centre	Special Securities issued to NSSF	Loans from LIC, NABARD, NCDC, SBI and Other Banks	State Provident Funds	Reserve Funds	Deposits & Advances	Suspense & Miscellaneous	Remittances	Overall Surplus(+)/ Deficit (-) (12+13+14)	Increase (+)/ Decrease (-) in Cash Balance	Withdrawal from (-)/ Addition to (+) Cash Balance Investment Account	Increase (-)/ Decrease (+) in WMA/ OD from RBI	Others [16 - Sum (2 to 11)]	Gross Fiscal Deficit (GFD)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1990-91	2,556	9,978	—	241	2,488	1,120	1,670	376	-154	74	-266	427	-88	438	18,787
1991-92	3,305	9,374	—	-19	2,355	1,343	1,587	724	-716	-156	-629	685	-212	1,104	18,900
1992-93	3,501	8,921	—	-46	2,990	1,523	2,378	3,197	-337	1,829	-602	2,248	183	-3,065	20,891
1993-94	3,620	9,533	—	113	3,649	1,541	1,561	-556	-226	-462	-561	137	-38	1,822	20,596
1994-95	4,075	14,760	—	2,099	3,787	1,713	3,545	788	59	4,468	-1,173	3,667	1,974	-7,597	27,697
1990-95 (Avg.)	3,411	10,513	—	478	3,054	1,448	2,148	906	-275	1,151	-646	1,433	364	-1,460	21,374
1995-96	5,888	14,801	—	635	4,201	2,101	2,947	3,096	-338	2,850	465	3,589	-1,204	-4,754	31,426
1996-97	6,515	17,547	—	686	4,572	2,438	4,465	129	-7,505	-7,041	-6,794	415	-663	15,445	37,251
1997-98	7,280	23,676	—	1,504	5,268	2,930	3,521	271	-30	2,103	561	-385	1,926	-2,322	44,200
1998-99	10,467	31,057	—	2,382	10,004	3,588	7,131	1,483	2,244	-3,520	33,690	-32,982	-4,228	9,418	74,254
1999-2000	12,664	12,408	26,416	3,381	14,774	2,562	9,051	849	77	-3,113	625	-1,268	-2,470	12,411	91,480
1995-2000 (Avg.)	8,563	19,898	26,416 *	1,718	7,764	2,724	5,423	1,166	-1,111	-1,744	5,710	-6,126	-1,328	6,040	55,722
2000-01	12,519	8,396	32,606	4,550	10,846	3,099	7,136	2,355	1,032	2,346	849	727	769	4,648	89,532
2001-02	17,249	10,974	35,648	6,285	7,977	4,521	4,996	-2,452	-427	-3,426	637	-1,203	-2,860	14,647	95,994
2002-03	28,484	-932	52,243	4,858	7,195	4,799	711	1,212	93	4,611	-5,057	2,762	6,907	-1,153	1,02,123
2003-04	47,286	14,117	20,813	4,132	7,122	6,377	-374	-3,651	1,850	1,075	-1,164	1,778	461	24,323	1,23,070
2000-04 (Avg.)	26,385	8,139	35,328	4,956	8,285	4,699	3,117	-634	637	1,151	-1,184	1,016	1,319	10,616	1,02,680
2004-05	34,559	-11,804	67,924	26 **	7,829	7,127	8,074	-2,623	1,240	10,459	651	8,026	1,782	-13,554	1,09,257
2005-06 (RE)	18,630	2,205	74,483	5,588	9,042	3,250	-702	3,814	957	5,625	1,604	3,402	620	-9,005	1,13,888
2006-07 (BE)	22,762	4,827	58,162	7,531	8,739	4,365	-1,154	3,602	1,975	3,986	2,773	1,263	-50	-5,186	1,09,610

RE : Revised Estimates

BE : Budget Estimates

NSSF : National Small Saving Fund

Avg. : Average

‘—’ : Not Applicable

* Pertains to 1999-2000 as it was introduced from that year only. The sum of items for 1995-2000 (Avg.) will not thus be equal to GFD.

** Tamil Nadu has shown a negative figure of Rs. 1,376 crore under Loans from NCDC on account of adjustment of Tamil Nadu Industrial Development Corporation (TIDCO) bonds.

Notes: 1. ‘Others’ is a residual and includes, *inter alia*, Contingency Funds, Appropriation to Contingency Funds, Miscellaneous Capital Receipts, Inter-State Settlement, Land Compensation and Other Bonds and Loans from Financial Institutions other than mentioned in the Table.

2. Due to the change in the accounting procedure from 1999-2000, Loans from the Centre excludes States’ share in small saving collections which is shown under Securities issued to the NSSF under Internal Debt. Accordingly, repayments of small saving collections included under repayments of Loans to Centre is now shown under discharge of Internal Debt to have consistent accounting for receipts and expenditure.

3. Figures for 2004-05 (Accounts) in respect of Jammu & Kashmir and Jharkhand relate to Revised Estimates.

4. All figures are on a net basis.

Source: Budget Documents of State Governments.