

Annex 7.2**AUCTIONS OF GOVERNMENT OF INDIA TREASURY BILLS (TBS)***(Rs. crore)*

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDs / SDs*	RBI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
91-Day Treasury Bills														
2005-2006														
Mmm dd, yyyy	Mmm1 dd, yyyy	x1	y1	z1	nc1	y11	z11	nc1	d1	d11	t1	p1	y1	o1
Mmm dd, yyyy	Mmm2 dd, yyyy	x2	y2	z2	nc2	y12	z12	nc2	d2	d12	t2	p2	y2	o2
182-Day Treasury Bills														
2005-2006														
Mmm dd, yyyy	Mmm1 dd, yyyy	x1	y1	z1	nc1	y11	z11	nc1	d1	d11	t1	p1	y1	o1
Mmm dd, yyyy	Mmm2 dd, yyyy	x2	y2	z2	nc2	y12	z12	nc2	d2	d12	t2	p2	y2	o2
364-Day Treasury Bills														
2005-2006														
Mmm dd, yyyy	Mmm1 dd, yyyy	x1	y1	z1	nc1	y11	z11	nc1	d1	d11	t1	p1	y1	o1
Mmm dd, yyyy	Mmm2 dd, yyyy	x2	y2	z2	nc2	y12	z12	nc2	d2	d12	t2	p2	y2	o2

Notes: 1. For 91-day TBs, Uniform Price auction was introduced from November 06, 1998. The format of auction has been changed to multiple price auction from December 11, 2002.

2. For 91-day TBs, Notified amount of Rs. 2,000 crore includes Rs.1,500 crore under Market Stabilisation Scheme (MSS). For 182-day TBs, Notified amount of Rs. 1,500 crore includes Rs.1,000 crore under MSS.

For 364-day TBs, Notified amount of Rs. 2,000 crore includes Rs.1,000 crore under MSS.

3. Effective from auction dated June 2,1999, non competitive bids have been allowed in case of 364-day TBs.

4. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.