

List of Select Abbreviations

| | | | |
|--------|---|--------|--|
| AACS | As Applicable to Co-operative Societies | CBLO | Collateralised Borrowing and Lending Obligation |
| AD | Authorised Dealer | CBS | Core Banking Solutions |
| ADR | American Depository Receipt | CCCS | Consumer Credit Counselling Service |
| AFS | Available For Sale | CCDM | Credit Counselling and Debt Management |
| AICCCA | Association of Independent Consumer Credit Counselling Agencies | CCIL | Clearing Corporation of India Ltd. |
| AIFI | All-India Financial Institution | CCP | Central Counter Party |
| ALM | Asset-Liability Management | CD | Certificate of Deposit |
| AMC | Asset Management Company | CDBMS | Central Data-base Management System |
| AML | Anti-Money Laundering | CDF | Co-operative Development Fund |
| ARC | Asset Reconstruction Company | CDR | Corporate Debt Restructuring |
| ARCIL | Asset Reconstruction Company (India) Ltd. | CDRM | Corporate Debt Restructuring Mechanism |
| ATM | Automated Teller Machine | CEO | Chief Executive Officer |
| BCBS | Basel Committee on Banking Supervision | CFMS | Centralised Funds Management System |
| BCP | Business Continuity Planning Process | CFS | Consolidated Financial Statements |
| BCSBI | Banking Codes and Standards Board of India | CFT | Combating Financing of Terrorism |
| BFS | Board for Financial Supervision | CGTSI | Credit Guarantee Trust for Small Industries |
| BIFR | Board for Industrial and Financial Reconstruction | CIBIL | Credit Information Bureau of India Limited |
| BoP | Balance of Payments | CLCC | Central Labour Co-ordination Committee |
| BOS | Banking Ombudsman Scheme | CLF | Collateralised Lending Facility |
| BPLR | Benchmark Prime Lending Rate | CMP | Conflict Management Policy |
| BPSS | Board for Payment and Settlement Systems | COBIT | Control Objectives for Information and related Technology |
| BSC | Balanced Scorecard | CP | Commercial Paper |
| BSE | Bombay Stock Exchange Ltd. | CPC | Cheque Processing Centre |
| BSR | Basic Statistical Return | CPI | Consumer Price Index |
| CALCS | Capital Adequacy, Asset Quality, Liquidity, Compliance and System | CPOS | Central Point of Supervision |
| CAMELS | Capital Adequacy, Asset Quality, Management, Earnings, Liquidity, Systems and Control | CPPAPS | Committee on Procedures and Performance Audit on Public Services |
| | | CPSS | Committee on Payment and Settlement System |

| | | | |
|-------|--|-----------|--|
| CRAR | Capital to Risk-Weighted Assets Ratio | EME | Emerging Market Economy |
| CRCS | Central Registrar of Co-operative Societies | ESOP | Employee Stock Option Plans |
| CRR | Cash Reserve Ratio | ETF | Empowered Task Force |
| CSA | Co-operative Societies Act | EWS | Early Warning System |
| CSD | Customer Service Department | EXIM Bank | Export Import Bank of India |
| CSGL | Constituent Subsidiary General Ledger | FAQs | Frequently Asked Questions |
| CSO | Central Statistical Organisation | FBT | Fringe Benefit Tax |
| CTR | Cash Transaction Report | FCAC | Fuller Capital Account Convertibility |
| CTS | Cheque Truncation System | FCNR | Foreign Currency Non-Resident |
| CVC | Central Vigilance Commission | FCNR (B) | Foreign Currency Non-Resident (Banks) |
| D&B | Dun & Bradstreet Information Services India (P) Ltd. | FDI | Foreign Direct Investment |
| DAPs | Development Action Plans | FDIC | Federal Deposit Insurance Corporation |
| DCCB | District Central Co-operative Banks | FEDAI | Foreign Exchange Dealers Association of India |
| DLIC | District Level Implementation Committee | FFI | Foreign Financial Institution |
| DCRR | Department for Co-operative Revival and Reforms | FFMC | Full Fledge Money Changer |
| DFI | Development Finance Institution | FI | Financial Institution |
| DICGC | Deposit Insurance and Credit Guarantee Corporation | FII | Foreign Institutional Investor |
| DLIC | District Level Implementation and Monitoring Committee | FIMMDA | Fixed Income Money Market and Derivatives Association of India |
| DMA | Direct Marketing Agent | FINO | Financial Information Network and Operations |
| DNSS | Deferred Net Settlement System | FIPB | Foreign Investment Promotion Board |
| DPSS | Department of Payment and Settlement Systems | FIU-IND | Financial Intelligence Unit - India |
| DRI | Differential Rate of Interest | FMC | Forward Market Commission |
| DRT | Debt Recovery Tribunal | FMD | Financial Markets Department |
| DSA | Direct Sales Agent | FRA | Forward Rate Agreement |
| DTL | Demand and Time Liability | FRB | Floating Rate Bond |
| DvP | Delivery <i>versus</i> Payment | FRBM Act | Fiscal Responsibility and Budget Management Act |
| EBR | Export Bills Rediscounted | FRMS | Fraud Reporting and Monitoring System |
| ECB | External Commercial Borrowing | FSAP | Financial Sector Assessment Programme |
| ECGC | Export Credit Guarantee Corporation | FSR | Financial Stability Report |
| ECS | Electronic Clearing Service | FST | Financial Sector Technology |
| EFT | Electronic Funds Transfer | GCC | General Credit Card |
| | | GCS | Gold Card Scheme |
| | | GDCF | Gross Domestic Capital Formation |
| | | GDP | Gross Domestic Product |

| | | | |
|---------|--|----------------|--|
| GDR | Global Depository Receipt | IT | Information Technology |
| GFD | Gross Fiscal Deficit | ITGGSM | Internal Technical Group on Government Securities Market |
| GIC | General Insurance Corporation of India | | |
| GLC | General Lines of Credit | ITGI | IT Governance Institute |
| GSA | Graded Supervisory Action | ITIL | IT Infrastructure Library |
| HFC | Housing Finance Companies | JPC | Joint Parliamentary Committee |
| HFT | Held for Trading | KCC | <i>Kisan Credit Card</i> |
| IADI | International Association of Deposit Insurers | KVIB | Khadi and Village Industries Board |
| | | KYC | Know your Customer |
| IBS | International Banking Statistics | LAB | Local Area Bank |
| ICAI | Institute of Chartered Accountants of India | LAF | Liquidity Adjustment Facility |
| | | LIBOR | London Inter-Bank Offer Rate |
| ICCOMS | Integrated Currency Chest Operations and Management System | LIC | Life Insurance Corporation of India |
| IDBI | Industrial Development Bank of India | LME | London Metal Exchange |
| IDFC | Infrastructure Development Finance Company | LOLR | Lender of Last Resort |
| | | LTCCS | Long-Term Co-operative Credit Structure |
| IDL | Intra-Day Liquidity | M ₃ | Broad Money |
| IDRBT | Institute for Development and Research in Banking Technology | MAP | Monitorable Action Plan |
| IAS | Internal Accounting System | MLRO | Money Laundering Reporting Officer |
| IFCI | Industrial Finance Corporation of India Ltd. | MEDP | Micro Enterprise Development Programme |
| IFR | Investment Fluctuation Reserve | MFDEF | Micro Finance Development and Equity Fund |
| IFSC | Indian Financial System Code | | |
| IIBI | Industrial Investment Bank of India | MFI | Micro Finance Institution |
| IIP | Index of Industrial Production | MIBOR | Mumbai Inter-Bank Offer Rate |
| IMD | India Millennium Deposit | MICR | Magnetic Ink Character Recognition |
| IMGC | Indian Mortgage Guarantee Company | MIS | Management Information System |
| INFINET | Indian Financial Network | MLRO | Money Laundering Reporting Office |
| IPA | Issuing and Payment Agent | MMBCS | Magnetic Media Based Clearing System |
| IPDI | Innovative Perpetual Debt Instrument | MNBC | Miscellaneous Non-Banking Companies |
| IPO | Initial Public Offering | MNSB | Multilateral Net Settlement Batch |
| IRB | Internal Rating Based | MoU | Memorandum of Understanding |
| IRDA | Insurance Regulatory and Development Authority | MSS | Market Stabilisation Scheme |
| | | MPLS | Multi-Protocol Layer Switching |
| IRDP | Integrated Rural Development Programme | NABARD | National Bank for Agriculture and Rural Development |
| IRS | Interest Rate Swap | | |
| IS | Information System | NAFCUB | National Federation of Co-operative Urban Banks |

| | | | |
|--------|--|----------|--|
| NAV | Net Asset Value | OSMOS | Off-Site Monitoring and Surveillance System |
| NBC | Net Bank Credit | | |
| NBFC | Non-Banking Financial Company | OSS | Off-site Surveillance System |
| NBFI | Non-Banking Financial Institutions | OTC | Over the Counter |
| NBV | Net Book Value | OTS | One Time Settlement |
| NDS | Negotiated Dealing System | PACS | Primary Agricultural Credit Society |
| NDS-OM | NDS Order Matching | PAIS | Personal Accident Insurance Scheme |
| NDTL | Net Demand and Time Liability | PCARDB | Primary Co-operative Agricultural and Rural Development Bank |
| NEDFi | North Eastern Development Finance Corporation | PD | Primary Dealer |
| NEFT | National Electronic Fund Transfer | PIO | Principal Inspection Officer |
| NFCC | National Foundation for Credit Counselling | PKI | Public Key Infrastructure |
| NFGBC | Non-food Gross Bank Credit | PLR | Prime Lending Rate |
| NFS | National Financial Switch | PMLA | Prevention of Money Laundering Act |
| NGO | Non-Government Organisation | PMRY | Prime Minister Rojgar Yojna |
| NHB | National Housing Bank | POS | Point of Sale |
| NHC | National Housing Credit | PSB | Public Sector Bank |
| NIA | New India Assurance Company Limited | PSE | Public Sector Enterprise |
| NIC | National Industrial Credit | QIS | Quantitative Impact Study |
| NIMC | National Implementation Monitoring Committee | RBIA | Risk-Based Internal Audit |
| NOC | No Objection Certificate | RBS | Risk-Based Supervision |
| NOF | Net Owned Fund | RCS | Registrar of Co-operative Societies |
| NPA | Non-Performing Asset | RIDF | Rural Infrastructural Development Fund |
| NPFA | Non-Performing Financial Assets | RNBC | Residuary Non-Banking Company |
| NPL | Non-Performing Loan | ROC | Registrar of Companies |
| NRE | Non-Resident External | RRB | Regional Rural Bank |
| NRI | Non-Resident Indian | RTGS | Real Time Gross Settlement System |
| NSE | National Stock Exchange | SAA | Service Area Approach |
| OBS | Off-balance Sheet | SACP | Special Agricultural Credit Plan |
| OBU | Off-Shore Banking Unit | SAO | Seasonal Agricultural Operations |
| OECD | Organisation for Economic Co-operation and Development | SARFAESI | Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest |
| OLRR | On-line Reject Repair | SAR | Self-Assessment Report |
| OLTAS | On-line Tax Accounting System | SARS | Severe Acute Respiratory Syndrome |
| ORFS | On-line Returns Filing System | SCARDB | State Co-operative Agricultural and Rural Development Bank |

| | | | |
|--------|---|--------|---|
| SCB | Scheduled Commercial Bank | SSC | Special Sub-Committees |
| SC | Scheduled Caste | SSI | Small Scale Industry |
| SDS | Special Deposit Scheme | SSS | Securities Settlement System |
| SEB | State Electricity Board | StCB | State Co-operative Bank |
| SEBI | Securities and Exchange Board of India | STCCS | Short-Term Co-operative Credit Structure |
| SEFCs | Small Enterprises Financial Centres | STP | Straight Through Processing |
| SEFT | Special Electronic Funds Transfer | STR | Suspicious Transaction Report |
| SEZ | Special Economic Zones | STRIPS | Separate Trading of Registered Interest and Principal of Securities |
| SFAC | Small Farmers Agri-Business Consortium | ST | Scheduled Tribe |
| SFC | State Financial Corporation | SWIFT | Society for Worldwide Financial Telecommunication |
| SFMS | Structured Financial Messaging System | TAFUCB | Task Force for Urban Co-operative Banks |
| SGL | Subsidiary General Ledger | TFCI | Tourism Finance Corporation of India |
| SGSY | <i>Swarn Jayanti Gram Swarajgar Yojna</i> | UCB | Urban Co-operative Bank |
| SHG | Self-Help Group | UIA | United India Assurance Company Ltd. |
| SHPI | Self-Help Promoting Institutions | UTI | Unit Trust of India |
| SIDBI | Small Industries Development Bank of India | UTLBC | Union Territory Level Bankers' Committee |
| SIDC | State Industrial Development Corporation | VaR | Value at Risk |
| SIPS | Systemically Important Payment System | VCF | Venture Capital Fund |
| SJSRY | <i>Swarna Jayanti Shahari Rojgar Yojna</i> | VKC | Village Knowledge Centre |
| SLA | Service Level Agreement | VPN | Virtual Private Networks |
| SLAF | Second Liquidity Adjustment Facility | VRS | Voluntary Retirement Scheme |
| SLBCs | State Level Bankers' Committees | VSAT | Very Small Aperture Terminal |
| SLEPCS | State Level Export Promotion Committees | WADR | Weighted Average Discount Rate |
| SLR | Statutory Liquidity Ratio | WEO | World Economic Outlook |
| SLRS | Scheme for Liberlisation and Rehabilitation of Scavengers | WGRFIS | Working Group on Future Role of Financial Institutions |
| SME | Small and Medium Enterprise | WPI | Wholesale Price Index |
| SPV | Special Purpose Vehicle | XBRL | Extensible Business Reporting Language |