

ABBREVIATIONS

ABA	–	Australian Bankers' Association	ASA	–	Alternative Standardised Approach
ABS	–	Asset-Backed Securities	AS	–	Accounting Standards
ACF	–	Autocorrelation Function	ATF	–	Aviation Turbine Fuel
ADB	–	Asian Development Bank	ATM	–	Automated Teller Machine
ADI	–	Authorised Deposit-Taking Institution	BAAC	–	Bank for Agriculture and Agricultural Cooperatives
ADRs	–	American Depository Receipts	BaFin	–	German Federal Financial Supervisory Authority
AE	–	Allocative Efficiency	BCBS	–	Basel Committee on Banking Supervision
AFI	–	Annual Financial Inspection	BCP	–	Business Continuity Planning
AFS	–	Available for Sale	BCPs	–	Basel Core Principles
AHCs	–	Asset Holding Companies	BCs	–	Business Correspondents
AIDIS	–	All India Debt and Investment Survey	BCSBI	–	Banking Codes and Standards Board of India
AIFI	–	All India Financial Institution	BE	–	Budget Estimates
AIG	–	Accord Implementation Group	BEEPS	–	Business Environment and Enterprises Performance Surveys
A-IRB	–	Advanced-Internal Ratings Based Approach	BF	–	Business Facilitator
AIRCS	–	All India Rural Credit Survey	BFS	–	Board for Financial Supervision
AIs	–	Authorised Institutions	BGFRS	–	Board of Governors of the Federal Reserve System
ALCO	–	Asset Liability Management Committee	BHC	–	Bank Holding Company
ALM	–	Asset-Liability Management	BIA	–	Basic Indicator Approach
AMA	–	Advanced Measurement Approach	BIS	–	Bank for International Settlements
ANBC	–	Adjusted Net Bank Credit	BoE	–	Bank of England
APMAS	–	Andhra Pradesh Mahila Abhivrudhi Society	BoJ	–	Bank of Japan
APRA	–	Australian Prudential Regulation Authority	BoP	–	Balance of Payments
ARC	–	Agricultural Refinance Corporation	BoT	–	Bank of Thailand
ARCs	–	Asset Reconstruction Companies	BPLR	–	Benchmark Prime Lending Rate
ARDC	–	Agricultural Refinance and Development Corporation	BPO	–	Business Process Outsourcing
ARIMA	–	Auto Regressive Integrated Moving Average	BR Act	–	Banking Regulation Act
			BRAC	–	Building Resources Across Community

BRI	–	Bank Rakyat Indonesia	CFS	–	Committee on Financial System
BSE	–	Bombay Stock Exchange	CFS	–	Consolidated Financial Statement
BSP	–	Bangko Sentral ng Pilipinas	CFTS	–	Centralised Funds Transfer System
BSR	–	Basic Statistical Returns			
CALCS	–	Capital Adequacy, Asset Quality, Liquidity, Compliance and Systems	CG	–	Capital Goods
			CIBIL	–	Credit Information Bureau (India) Limited
CAMELS	–	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity, Systems and Control	CLN	–	Credit Linked Notes
			CMD	–	Chairman-cum-Managing Director
CAR	–	Capital to Assets Ratio	CoR	–	Certificate of Registration
CARE	–	Credit Analysis and Research Limited	CP	–	Commercial Paper
CAS	–	Credit Authorisation Scheme	CPI-AL	–	Consumer Price Index (Agriculture Labourers)
CBFA	–	Commission Bancaire, Financiere et des Assurances	CPI-IW	–	Consumer Price Index (Industrial Workers)
CBLO	–	Collateralised Borrowing and Lending Obligation	CPI-RL	–	Consumer Price Index (Rural Labourers)
CBRA	–	Conduct of Business Regulatory Agency	CPI-UNME	–	Consumer Price Index (Urban Non-Manual Employees)
CBS	–	Core Banking Systems	CPSB	–	Corp Pragathi Savings Bank
CBSR	–	Committee on Banking Sector Reforms	CPSMS	–	Central Plan Scheme Monitoring System
CDIC	–	Canada Deposit Insurance Corporation	CRA	–	Community Reinvestment Act
CDMA	–	Code Division Multiple Access	CRAR	–	Capital to Risk-Weighted Assets Ratio
CDOs	–	Collateralised Debt Obligations	CRCS	–	Central Registrar of Cooperative Societies
CDR	–	Corporate Debt Restructuring	CRD	–	Capital Requirements Directive
CD	–	Certificates of Deposit	CRISIL	–	Credit Rating Information Services of India Limited
CDS	–	Credit Default Swap	CRM	–	Credit Risk Mitigation
CE	–	Cost Efficiency	CRR	–	Cash Reserve Ratio
CEO	–	Chief Executive Officer	CSO	–	Central Statistical Organisation
CEPS	–	Centre for European Policy Studies	CSOs	–	Civil Society Organisations
CFES	–	Centralised Funds Enquiry System	DCC	–	District Consultative Committee
CFL	–	Compact Fluorescent Lamp	DCCBs	–	District Central Cooperative Banks
CFMS	–	Centralised Funds Management System	DEA	–	Data Envelopment Approach
			DEs	–	Designated Entities

DFIs	–	Development Finance Institutions	FCAC	–	Financial Customer Agency of Canada
DFSA	–	Danish Financial Supervisory Authority	FCNR(A)	–	Foreign Currency Non-Resident (Account)
DGCI&S	–	Directorate General of Commercial Intelligence and Statistics	FCNR(B)	–	Foreign Currency Non-Resident Accounts (Banks)
DICGC	–	Deposit Insurance and Credit Guarantee Corporation	FDI	–	Foreign Direct Investment
DIS	–	Deposit Insurance Systems	FDIC	–	Federal Deposit Insurance Corporation
DMU	–	Decision Making Unit	FHC	–	Financial Holding Company
DoT	–	Department of Treasury	FI	–	Financial Institutions
DRI	–	Differential Rate of Interest	FII	–	Foreign Institutional Investor
DRT	–	Debt Recovery Tribunal	FIRBA	–	Foundation Internal Ratings Based Approach
EAD	–	Exposure at Default	FIs	–	Financial Intermediaries
EBG	–	Electronic Banking Group	FMCG	–	Fast Moving Consumer Goods
EC	–	Economic Capital	FoF	–	Flow of Funds
ECA	–	Export Credit Agency	FOMC	–	Federal Open Market Committee
ECAAs	–	External Credit Assessment Agencies	FRA	–	Forward Rate Agreement
ECB	–	European Central Bank	FRB	–	Federal Reserve Bank
ECBs	–	External Commercial Borrowings	FRBM	–	Fiscal Responsibility and Budget Management
EEE	–	Exempt-Exempt-Exempt	FRBSF	–	Federal Reserve Bank of San Francisco
EET	–	Exempt-Exempt-Taxed	FRL	–	Fiscal Responsibility Legislation
EFT	–	Electronic Funds Transfer	FRL	–	Full Reservoir Level
EL	–	Expected Losses	FSA	–	Financial Services Authority
EMEs	–	Emerging Market Economies	FSF	–	Financial Stability Forum
EMI	–	Equated Monthly Installment	FSI	–	Financial Stability Institute
EMU	–	European Monetary Union	GATS	–	General Agreement on Trade in Services
ENSR	–	European Network for Social and Economic Research	GB	–	Grameen Bank
EPOS	–	Electronic Point of Sale	GCCs	–	General Credit Cards
ERM	–	Enterprise-wide Risk Management	GDCF	–	Gross Domestic Capital Formation
EU	–	European Union	GDP	–	Gross Domestic Product
EXIM Bank	–	Export-Import Bank	GDRs	–	Global Depository Receipts
FCAC	–	Fuller Capital Account Convertibility	GDS	–	Gross Domestic Saving

GFD	–	Gross Fiscal Deficit	IFR	–	Investment Fluctuation Reserve
GLB Act	–	Gramm-Leach-Bliley Act	IIBI	–	Industrial Investment Bank of India Ltd.
Gnie	–	Government not included elsewhere	IIMS	–	India Invest Market Solutions
Gol	–	Government of India	IIP	–	Index of Industrial Production
GOLD	–	Global Operational Loss Database	IMA	–	Internal Measurement Approach
GPRS	–	General Packet Radio Service	IMD	–	India Meteorological Department
GV	–	Grama Vidiyal	IMDs	–	India Millennium Deposits
HDFC	–	Housing Development Finance Corporation	IMF	–	International Monetary Fund
HFCs	–	Housing Finance Companies	INFINET	–	Indian Financial Network
HFT	–	Held-for-Trading	IOSCO	–	International Organisation of Securities Commissions
HHI	–	Herfindahl-Hirschman Index	IPDI	–	Innovative Perpetual Debt Instruments
HKMA	–	Hong Kong Monetary Authority	IPO	–	Initial Public Offer
HSBC	–	Hong Kong and Shanghai Banking Corporation	IRBA	–	Internal Ratings Based Approach
HTM	–	Held-to-Maturity	IRDA	–	Insurance Regulatory and Development Authority
IADI	–	International Association of Deposit Insurers	IRR	–	Interest Rate Risk
IAIS	–	International Association of Insurance Supervisors	IRS	–	Interest Rate Swap
IAY	–	Indira Awas Yojana	ISO	–	International Organisation for Standardisation
IBA	–	Indian Banks' Association	IT	–	Information Technology
IBL	–	Inter-Bank Liabilities	ITB	–	Intermediate Treasury Bill
ICAAP	–	Internal Capital Adequacy Assessment Process	ITES	–	Information Technology Enabled Services
ICAI	–	Institute of Chartered Accountants of India	ITEs	–	Intra-Group Transactions and Exposures
ICRA	–	Investment Information and Credit Rating Agency	JNNURM	–	Jawaharlal Nehru National Urban Renewal Mission
ICS	–	Investment Climate Survey	KCC	–	Kisan Credit Card
IDA	–	Individual Development Account	KUMQRP	–	Keio University Market Quality Research Project
IDBI	–	Industrial Development Bank of India Ltd.	KYC	–	Know Your Customer
IDRBT	–	Institute for Development and Research in Banking Technology	LAF	–	Liquidity Adjustment Facility
IFCI	–	Industrial Finance Corporation of India Ltd.	LBS	–	Lead Bank Scheme
			LDA	–	Loss Distribution Approach
			LDCs	–	Least Developed Countries

LGD	–	Loss Given Default	NCAER	–	National Council of Applied Economic Research
LIC	–	Life Insurance Corporation of India	NCAF	–	New Capital Adequacy Framework
LIHTC	–	Low-Income Housing Tax Credit	NCC	–	National Credit Council
LoLR	–	Lender of Last Resort	NCDC	–	National Cooperative Development Council
LPA	–	Long Period Average	NCDs	–	Non-Convertible Debentures
LPG	–	Liquefied Petroleum Gas	NDS	–	Negotiated Dealing System
LTO	–	Long Term Operations	NDS-OM	–	Negotiated Dealing System-Order Matching
M&As	–	Mergers and Acquisitions	NDTL	–	Net Demand and Time Liabilities
M ₃	–	Broad Money	NEER	–	Nominal Effective Exchange Rate
MAS	–	Monetary Authority of Singapore	NEFT	–	National Electronic Funds Transfer
MBS	–	Mortgage-Backed Securities	NFC	–	Near Field Communication
M-CRIL	–	Micro-Credit Ratings International Limited	NGOs	–	Non-Governmental Organisations
MFIs	–	Micro-Finance Institutions	NHB	–	National Housing Bank
MICR	–	Magnetic Ink Character Recognition	NIM	–	Net Interest Margin
MIS	–	Management Information System	NMFI	–	National Mission for Financial Inclusion
MLR	–	Minimum Lending Rate	NNPAs	–	Net Non-Performing Assets
MoU	–	Memorandum of Understanding	NPAs	–	Non-Performing Assets
MPBF	–	Maximum Permissible Bank Finance	NPL	–	Non-Performing Loan
MPC	–	Monetary Policy Committee	NR(E)RA	–	Non-Resident (External) Rupee Account
MPI	–	Malmquist Productivity Index	NR(NR)RD	–	Non Resident (Non-Repatriable) Rupee Deposit
MSME	–	Micro, Small and Medium Enterprise	NREGS	–	National Rural Employment Guarantee Scheme
MSMED	–	Micro, Small and Medium Enterprises Development	NRFIP	–	National Rural Financial Inclusion Plan
MSS	–	Market Stabilisation Scheme	NRIs	–	Non-Resident Indians
NABARD	–	National Bank for Agriculture and Rural Development	NRO	–	Non-Resident Ordinary
NASSCOM	–	National Association of Software and Services Companies	NSC	–	National Savings Certificates
NBC	–	Net Bank Credit	NSE	–	National Stock Exchange
NBFC-ND-SI	–	Systemically Important Non-Deposit Taking Non-Banking Financial Company	NSKFDC	–	National Safai Karmacharis Finance and Development Corporation
NBFCs	–	Non-Banking Financial Companies	NSSF	–	National Small Savings Fund

NSSO	–	National Sample Survey Organisation	PDCF	–	Primary Dealer Credit Facility
NTR	–	Non-Tax Revenue	PDS	–	Public Distribution System
OBC	–	Oriental Bank of Commerce	PFRA	–	Prudential Financial Regulatory Agency
OBE	–	Off-Balance Sheet Exposures	PFRDA	–	Pension Fund Regulatory and Development Authority
OD	–	Overdraft	PIN	–	Personal Identification Number
OECD	–	Organisation for Economic Cooperation and Development	PIO	–	Principal Inspecting Officer
OFIs	–	Other Financial Institutions	PLR	–	Prime Lending Rate
OFSA	–	Oracle Financial Services Application	PNCPS	–	Perpetual Non-Cumulative Preference Shares
OMOs	–	Open Market Operations	PoS	–	Points of Sale
OMS	–	Open Market Sales	PPP	–	Public Private Partnership
ONGC	–	Oil and Natural Gas Corporation	P-R	–	Panzar-Rosse
OPEC	–	Organisation of Petroleum Exporting Countries	PSBs	–	Public Sector Banks
OSMOS	–	Off-Site Surveillance and Monitoring System	PSU	–	Public Sector Undertaking
OSS	–	Off-Site Surveillance System	QIS-5	–	Fifth Quantitative Impact Study
OTS	–	One Time Settlement	RBAP MABS	–	Rural Bankers' Association of the Philippines Microenterprise Access to Banking Services
OWS	–	Other Welfare Schemes	RBI	–	Reserve Bank of India
P/E	–	Price to Earnings	RBS	–	Risk-Based Supervision
PA	–	Passport Account	RCPS	–	Redeemable Cumulative Preference Shares
PACF	–	Partial Autocorrelation Function	RCs	–	Reconstruction Companies
PACS	–	Primary Agricultural Credit Society	RCS	–	Registrar of Cooperative Society
PAT	–	Profit After Tax	RD	–	Revenue Deficit
PBC	–	People's Bank of China	RE	–	Revised Estimates
PBT	–	Profit Before Tax	REER	–	Real Effective Exchange Rate
PCA	–	Prompt Corrective Action	RFID	–	Radio Frequency Identification Device
PCFC/EBR	–	Pre-Shipment Credit in Foreign Currency / Export Bills Rediscounting	RIBs	–	Resurgent India Bonds
PCPS	–	Perpetual Cumulative Preference Shares	RIDF	–	Rural Infrastructure Development Fund
PD	–	Probability of Default	RNBC	–	Residuary Non-Banking Company
PDs	–	Primary Dealers	RNCPS	–	Redeemable Non-Cumulative Preference Shares
			RoA	–	Return on Assets

RoE	–	Return on Equity	SIM	–	Subscriber Identity Module
RPO	–	Recovery Point Objective	SIV	–	Special Investment Vehicle
RPT	–	Risk Profile Template	SLBC	–	State Level Bankers' Committee
RRBs	–	Regional Rural Banks	SLR	–	Statutory Liquidity Ratio
RTCP	–	Rural Transformation Centre Programme	SMA	–	Seasonal Moving Average
RTGS	–	Real Time Gross Settlement	SME	–	Small and Medium Enterprise
RTO	–	Recovery Time Objective	SMERA	–	Small and Medium Enterprises Rating Agency
RTP	–	Reserve Tranche Position	SMO	–	Special Market Operation
RWA	–	Risk-Weighted Assets	SMS	–	Short Message Service
SA	–	Standardised Approach	SNB	–	Swiss National Bank
SARFAESI	–	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest	SNDs	–	Subordinated Notes and Debentures
SBI	–	State Bank of India	SPV	–	Special Purpose Vehicle
SBITCA	–	SBI Tiny Card Accounts	SREP	–	Supervisory Reviews and Evaluation Process
SBP	–	State Bank of Pakistan	SRP	–	Supervisory Review Process
SC	–	Scheduled Caste	SSA	–	Simplified Standardised Approach
SCB	–	State Co-Operative Bank	SSI	–	Small Scale Industry
SCBs	–	Scheduled Commercial Banks	SSP	–	Social Security Pensions
SCILL	–	Standard Chartered Investment and Loans Limited	ST	–	Scheduled Tribe
SCs	–	Securitisation Companies	STCCS	–	Short-Term Co-operative Credit Structure
SDA	–	Standardised Duration Approach	TAF	–	Term Auction Facility
SDRs	–	Special Drawing Rights	TAFcUBs	–	Task Force for Urban Co-operative Banks
SEBI	–	Securities and Exchange Board of India	TAP	–	Text-A-Payment
SEDF	–	Small Enterprises Development Fund	TB	–	Thrift Banks
SEU	–	Social Exclusion Unit	TBA	–	Total Branch Automation
SFC	–	Securities and Futures Commission	TE	–	Technical Efficiency
SHGs	–	Self-Help Groups	TFC	–	Twelfth Finance Commission
SHPIs	–	Self-Help Promoting Institutions	TFCI	–	Tourism Finance Corporation of India Ltd.
SIDBI	–	Small Industries Development Bank of India	TFP	–	Total Factor Productivity
SIFIs	–	Systemically Important Financial Intermediaries	TPDS	–	Targeted Public Distribution System
			TRM	–	Trading Risk Management
			TRS	–	Total Return Swap

UASL	–	Unified Access Service License	VRS	–	Voluntary Retirement Scheme
UCBs	–	Urban Co-operative Banks	VSAT	–	Very Small Aperture Terminal
UCCs	–	Urban Credit Co-operatives	WADR	–	Weighted Average Discount Rate
UD	–	Unit Desai	WBES	–	World Business Environment Survey
UI	–	User Interface			
UK	–	United Kingdom	WCTL	–	Working Capital Term Loans
UL	–	Unexpected Losses	WDI	–	World Development Indicators
USA	–	United States of America	WMAs	–	Ways and Means Advances
UT	–	Union Territory	WOS	–	Wholly Owned Subsidiary
UTI	–	Unit Trust of India	WPI	–	Wholesale Price Index
VaR	–	Value at Risk	WTI	–	West Texas Intermediate
VAT	–	Value Added Tax	WTO	–	World Trade Organisation
VCF	–	Venture Capital Fund	Y-o-Y	–	Year-on-Year

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