

## List of Select Abbreviations

AACS	As Applicable to Co-operative Societies	BCSBI	Banking Codes and Standards Boards of India
ABC	Adjusted Bank Credit	BF	Business Facilitator
AD	Authorised Dealer	BFS	Board for Financial Supervision
ADR	American Depository Receipt	BIFR	Board for Industrial and Financial Reconstruction
ADS	Access Development Services		
AEBC	American Express Banking Corporation	BG	Bank Guarantee
AEBL	American Express Bank Limited	BLA	Bond Ledger Account
AFC	Asset Finance Company	BO	Banking Ombudsman
AFS	Available for Sale	BoP	Balance of Payments
AICCCA	Association of Independent Consumer Credit Counselling Agencies	BoS	Board of Supervision
AIFI	All-India Financial Institution	BOS	Banking Ombudsman Scheme
ALD	Aggregate Liability to Depositors	BPLR	Benchmark Prime Lending Rate
ALM	Asset-Liability Management	BPSS	Board for Regulation and Supervision of Payment and Settlement Systems
AMC	Asset Management Company	BSC	Balanced Scorecard
AML	Anti-Money Laundering	BSE	Bombay Stock Exchange
ANBC	Adjusted Net Bank Credit	BSR	Basic Statistical Return
APRACA	Asia Pacific Regional Agricultural Credit Association	CA	Chartered Accountant
ARC	Asset Reconstruction Company	CALCS	Capital Adequacy, Asset Quality, Liquidity, Compliance and System
ARCIL	Asset Reconstruction Company (India) Ltd.	CAMELS	Capital Adequacy, Asset Quality, Management, Earnings, Liquidity, Systems and Control
ASEAN	Association of South-east Asian Nations	CAR	Capacity Assessment Rating
ATM	Automated Teller Machine	CAS	Common Accounting System
BC	Business Correspondent	CBI	Central Bureau of Investigation
BCBS	Basel Committee on Banking Supervision	CBLO	Collateralised Borrowing and Lending Obligation
BCP	Business Continuity Planning Process	CBS	Core Banking Solutions
		CCCS	Consumer Credit Counselling Service

CCDM	Credit Counselling and Debt Management	CLCSS	Credit Linked Capital Subsidy Scheme
CCF	Credit Conversion Factors	CLF	Collateralised Lending Facility
CCIL	Clearing Corporation of India Ltd.	CMA	Credit Monitoring Arrangements
CCP	Central Counter Party	CMP	Conflict Management Policy
CCS	Co-operative Credit Structure	COBIT	Control Objectives for Information and related Technology
CD	Certificate of Deposit	CoR	Certificate of Registration
CDBMS	Central Data-base Management System	CP	Commercial Paper
CDBS	Committee of Direction on Banking Statistics	CPC	Cheque Processing Centre
CDF	Co-operative Development Fund	CPI	Consumer Price Index
CDR	Corporate Debt Restructuring	CPOS	Central Point of Supervision
CDRM	Corporate Debt Restructuring Mechanism	CPPAPS	Committee on Procedures and Performance Audit on Public Services
CEM	Current Exposure Method	CPSS	Committee on Payment and Settlement System
CEO	Chief Executive Officer	CRA	Credit Rating Agency
CEOBSE	Credit Equivalent Amount of Off-Balance Sheet Exposures	CRAR	Capital to Risk-Weighted Assets Ratio
CFCAC	Committee on Fuller Capital Account Convertibility	CRCS	Central Registrar of Co-operative Societies
CFMS	Centralised Funds Management System	CRISIL	Credit Rating Information Services of India Limited
CFS	Consolidated Financial Statements	CRR	Cash Reserve Ratio
CFSA	Committee on Financial Sector Assessment	CSA	Co-operative Societies Act
CFT	Combating Financing of Terrorism	CSD	Customer Service Department
CGF	Credit Guarantee Fund	CSGL	Constituent Subsidiary General Ledger
CGTMSE	Credit Guarantee Trust for Micro and Small Enterprises	CSO	Central Statistical Organisation
CGTSI	Credit Guarantee Trust for Small Industries	CSR	Corporate Social Responsibility
CIBIL	Credit Information Bureau of India Limited	CTR	Cash Transaction Report
CIC	Credit Information Company	CTS	Cheque Truncation System
CLCC	Central Level Co-ordination Committee	CVC	Central Vigilance Commission
		D&B	Dun & Bradstreet Information Services India (P) Ltd.

DAPs	Development Action Plans	EWS	Early Warning System
DCC	District Consultative Committee	EXIM Bank	Export Import Bank of India
DCCB	District Central Co-operative Banks	FAQs	Frequently Asked Questions
DCRR	Department for Co-operative Revival and Reforms	FATF	Financial Action Task Force
DER	Debt Equity Ratio	FBT	Fringe Benefit Tax
DFI	Development Finance Institution	FC	Financial Conglomerate
DICGC	Deposit Insurance and Credit Guarantee Corporation	FCAC	Fuller Capital Account Convertibility
DLIC	District Level Implementing and Monitoring Committee	FCCB	Foreign Currency Convertible Bond
DMA	Direct Marketing Agent	FCEB	Foreign Currency Exchangeable Bond
DNSS	Deferred Net Settlement Systems	FCNR (B)	Foreign Currency Non-Resident (Banks)
DoT	Department of Telecommunications	FDI	Foreign Direct Investment
DPSS	Department of Payment and Settlement Systems	FDIC	Federal Deposit Insurance Corporation
DR	Disaster Recovery	FEDAI	Foreign Exchange Dealers Association of India
DRI	Differential Rate of Interest	FFI	Foreign Financial Institution
DRIP	District Rural Industries Project	FFMC	Full Fledged Money Changer
DRT	Debt Recovery Tribunal	FI	Financial Institution
DSA	Direct Sales Agent	FIF	Financial Inclusion Fund
DTA	Deferred Tax Asset	FII	Foreign Institutional Investor
DTL	Deferred Tax Liability	FIMMDA	Fixed Income Money Market and Derivatives Association of India
DvP	Delivery <i>versus</i> Payment	FINO	Financial Information Network and Operations
EBR	Export Bills Rediscounted	FIPB	Foreign Investment Promotion Board
ECB	External Commercial Borrowing	FITF	Financial Inclusion Technology Fund
ECGC	Export Credit Guarantee Corporation	FIU-IND	Financial Intelligence Unit - India
ECM	Economic Capital Model	FMC	Forward Markets Commission
ECS	Electronic Clearing Services	FMD	Financial Markets Department
EDC	Enterprise Development Centre	FRA	Forward Rate Agreements
EDF	Expected Default Frequency	FRB	Floating Rate Bond
EEFC	Exchange Earners' Foreign Currency	FRBM Act	Fiscal Responsibility and Budget Management Act
EFT	Electronic Funds Transfer	FRMS	Fraud Reporting and Monitoring System
EME	Emerging Market Economy		
ETF	Empowered Task Force		

FSA	Financial Services Authority	ICT	Information and Communication Technology
FSAP	Financial Sector Assessment Program	IDBI	Industrial Development Bank of India
FSF	Financial Stability Forum	IDFC	Infrastructure Development Finance Company
FSR	Financial Stability Report	IDL	Intra-Day Liquidity
FST	Financial Sector Technology	IDR	Investment-Deposit Ratio
GB	<i>Grameen</i> Bank	IDRBT	Institute for Development and Research in Banking Technology
GCC	General Credit Card	IFCI	Industrial Finance Corporation of India Ltd.
GCS	Gold Card Scheme	IFR	Investment Fluctuation Reserve
GDCF	Gross Domestic Capital Formation	IFSC	Indian Financial System Code
GDP	Gross Domestic Product	IIBI	Industrial Investment Bank of India
GDR	Global Depository Receipt	IIP	Index of Industrial Production
GFD	Gross Fiscal Deficit	IL & FS	Infrastructure Leasing and Financial Services Ltd.
GIC	General Insurance Corporation of India	IMD	India Millennium Deposit
GLC	General Line of Credit	IMF	International Monetary Fund
GSA	Graded Supervisory Action	IMGC	Indian Mortgage Guarantee Company
GTS	<i>Grameen Tatkal</i> Scheme	INFINET	Indian Financial Network
HFC	Housing Finance Company	IO	Inspecting Officers
HFT	Held for Trading	IOSCO	International Organization of Securities Commissions
HR	Human Resources	IPA	Issuing and Payment Agent
HRD	Human Resource Development	IPC	Irrevocable Payment Commitments
HTM	Held to Maturity	IPDI	Innovative Perpetual Debt Instrument
IADI	International Association of Deposit Insurers	IPO	Initial Public Offering
IAS	International Accounting Standards	IRB	Internal Rating Based
IBA	Indian Banks' Association	IRDA	Insurance Regulatory and Development Authority
IBS	International Banking Statistics	IRD	Integrated Rural Development Programme
ICAAP	Internal Capital Adequacy Assessment Process	IRF	Interest Rate Futures
ICAI	Institute of Chartered Accountants of India	IRS	Interest Rate Swaps
I-CAT	Institutional Capacity Assessment Tool		
ICCOMS	Integrated Currency Chest Operations and Management System		

IS	Information System	MIBOR	Mumbai Inter-Bank Offer Rate
IT	Information Technology	MICR	Magnetic Ink Character Recognition
ITE	Intra-Group Transactions and Exposure	MIS	Management Information System
ITGGSM	Internal Technical Group on Government Securities Market	ML	Money Laundering
ITGI	IT Governance Institute	MLRO	Money Laundering Reporting Office
ITIL	IT Infrastructure Library	MMBCS	Magnetic Media Based Clearing System
IWG	Internal Working Group	MMS	Multi-Modal Settlements
JLG	Joint Liability Group	MNBC	Miscellaneous Non-Banking Companies
JPC	Joint Parliamentary Committee	MNSB	Multilateral Net Settlement Batch
KCC	<i>Kisan</i> Credit Card	MoU	Memorandum of Understanding
KVIB	<i>Khadi</i> and Village Industries Board	MPLS	Multi-Protocol Layer Switching
KVK	<i>Krishi Vikas Kendras</i>	MSE	Micro and Small Enterprise
KYC	Know Your Customer	MSME	Micro, Small and Medium Enterprise
LAB	Local Area Bank	MSOE	Minimum Standard for Operational Efficiency
LAF	Liquidity Adjustment Facility	MSS	Market Stabilisation Scheme
LIBOR	London Inter-Bank Offered Rate	MTSS	Money Transfer Service Scheme
LC	Letter of Credit	NABARD	National Bank for Agriculture and Rural Development
LIC	Life Insurance Corporation of India	NAFCUB	National Federation of Co-operative Urban Banks
LME	London Metal Exchange	NAFSCOB	National Federation of State Co-operative Banks
LoC	Letter of Comfort	NAV	Net Asset Value
LOLR	Lender of Last Resort	NBC	Net Bank Credit
LTCCS	Long-Term Co-operative Credit Structure	NBFC	Non-Banking Financial Company
LTV	Loan-to-Value	NBFI	Non-Banking Financial Institutions
M3	Broad Money	NBV	Net Book Value
MAP	Monitorable Action Plan	NCDEX	National Commodity and Derivatives Exchange Ltd.
MCX	Multi Commodity Exchange of India Ltd.	NCEUS	National Commission for Enterprises in the Unorganised Sector
MEDP	Micro Enterprise Development Programme	NDC	No Dues Certificate
MF	Mutual Fund	NDS	Negotiated Dealing System
MFDEF	Micro Finance Development and Equity Fund	NDS-OM	Negotiated Dealing System-Order Matching
MFI	Micro Finance Institution		
MGCS	Mortgage Guarantee Companies		

NDTL	Net Demand and Time Liabilities	OBS	Off-Balance Sheet
NECS	National Electronic Clearing Services	OBU	Off-Shore Banking Units
NEDFC	North Eastern Development Finance Corporation	OECD	Organisation for Economic Corporation and Development
NEFT	National Electronic Funds Transfer	OLRR	On-line Reject Repair
NFCC	National Foundation for Credit Counselling	OLTAS	On-line Tax Accounting System
NFGBC	Non-food Gross Bank Credit	OMO	Open Market Operations
NFR	Non-Financial Reporting	ORFS	Online Returns Filing System
NFS	National Financial Switch	OSAO	Other than Seasonal Agricultural Operations
NGO	Non-Government Organisation	OSMOS	Off-Site Monitoring and Surveillance System
NHB	National Housing Bank	OSS	Off-site Surveillance System
NHC	National Housing Credit	OTC	Over-the-Counter
NIA	New India Assurance Company Limited	OTS	One-Time Settlement
NIC	National Industrial Credit	PACS	Primary Agricultural Credit Society
NIMC	National Implementation Monitoring Committee	PAIS	Personal Accident Insurance Scheme
NOC	No Objection Certificate	PAN	Permanent Account Number
NOF	Net Owned Fund	PBR	Principles-based Regulation
NPA	Non-Performing Asset	PCARDB	Primary Co-operative Agriculture and Rural Development Bank
NPFA	Non-Performing Financial Assets	PCPS	Perpetual Cumulative Preference Shares
NPL	Non-Performing Loan	PCR	Public Credit Registry
NPV	Net Present Value	PD	Primary Dealer
NRRDA	National Rural Roads Development Agency	PDO-NDS	Public Debt Office-Negotiated Dealing System
NR(E)RA	Non-Resident (External) Rupee Account	PDI	Perpetual Debt Instruments
NRE	Non-Resident External	PFM	Pension Fund Management
NRI	Non-Resident Indian	PFRDA	Pension Fund Regulatory and Development Authority
NRO	Non-Resident Rupee Ordinary (Account)	PIMC	Project Implementation Monitoring Committee
NSE	National Stock Exchange	PIO	Principal Inspection Officer
NSLRS	National Scheme for Liberation and Rehabilitation of Scavengers	PKI	Public Key Infrastructure
OBE	Off-Balance Sheet Exposure	PLR	Prime Lending Rate

PMLA	Prevention of Money Laundering Act	SACP	Special Agricultural Credit Plan
PMRY	Prime Minister's <i>Rozgar Yojna</i>	SACRED	Scheme for Agricultural Credit Development
PNCPS	Perpetual Non-Cumulative Preference Shares	SAO	Seasonal Agricultural Operations
POL	Petroleum, Oil and Lubricants	SAR	Self-Assessment Report
POS	Point of Sale	SARFAESI	Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest
PPID	Pilot Project for Integrated Development	SARS	Severe Acute Respiratory Syndrome
PRI	<i>Panchayati Raj</i> Institutions	SBI	State Bank of India
PSB	Public Sector Bank	SBLP	SHG-Bank Linkage Programme
PSE	Public Sector Enterprise	SC	Scheduled Caste
QIS	Quantitative Impact Study	SCARDB	State Co-operative Agriculture and Rural Development Bank
RBI	Reserve Bank of India	SCB	Scheduled Commercial Bank
RBIA	Risk-Based Internal Audit	SCC	<i>Swarozgar</i> Credit Card
RBS	Risk-Based Supervision	SD	Sustainable Development
RCPS	Redeemable Cumulative Preference Shares	SDL	State Development Loan
RCS	Registrar of Co-operative Societies	SDP	Skill Development Programme
REDP	Rural Entrepreneurship Development Programme	SDS	Special Deposit Scheme
REGP	Rural Employment Generation Programme	SEB	State Electricity Board
RFA	Revolving Fund Assistance	SEBs	Salary Earners' Banks
RIDF	Rural Infrastructure Development Fund	SEBI	Securities and Exchange Board of India
RIF	Rural Innovation Fund	SEFCs	Small Enterprises Financial Centres
RML	Reverse Mortgage Loan	SEFT	Special Electronic Funds Transfer
RNBC	Residuary Non-Banking Company	SEZ	Special Economic Zones
RNCPS	Redeemable Non-Cumulative Preference Shares	SFAC	Small Farmers Agri-Business Consortium
RoA	Return on Assets	SFC	State Financial Corporation
ROC	Registrar of Companies	SFIO	Serious Frauds Investigation Office
RRB	Regional Rural Bank	SFMS	Structured Financial Messaging System
RTGS	Real Time Gross Settlement	SGL	Subsidiary General Ledger
RUDSETI	Rural Development and Self-Employed Training Institute	SGSY	<i>Swarnjayanti Gram Swarozgar Yojna</i>
SAA	Service Area Approach	SHG	Self-Help Group
SAARC	South Asian Association for Regional Co-operation	SHPI	Self-Help Promoting Institutions
		SIDBI	Small Industries Development Bank of India

SIDC	State Industrial Development Corporation	TACMP	Technical Advisory Committee on Monetary Policy
SIPS	Systemically Important Payment System	TAFUCB	Task Force for Co-operative Urban Banks
SJSRY	<i>Swarna Jayanti Shahari Rojgar Yojna</i>	TDF	Tribal Development Fund
SLA	Service Level Agreement	TF	Terrorist Financing
SLAF	Second Liquidity Adjustment Facility	TFCI	Tourism Finance Corporation of India
SLBC	State Level Bankers' Committee	TPC	Training-cum-Production Centre
SLEPCS	State Level Export Promotion Committees	TSPs	Technical Service Providers
SLIC	State Level Implementing and Monitoring Committee	UBB	Uniform Balance Book
SLR	Statutory Liquidity Ratio	UCB	Urban Co-operative Bank
SME	Small and Medium Enterprise	UCC	Unsolicited Commercial Communication
SMO	Special Market Operations	UIA	United India Assurance Company Ltd.
SPV	Special Purpose Vehicle	UN	United Nations
SR	Security Receipt	USA	United States of America
SRMS	Scheme for Rehabilitation of Manual Scavengers	UTI	Unit Trust of India
SRP	Supervisory Review Process	UTLBC	Union Territory Level Bankers' Committee
SSC	Special Sub-Committees	VCF	Venture Capital Fund
SSI	Small Scale Industry	VDP	Village Development Programme
SSS	Securities Settlement System	VKC	Village Knowledge Centre
ST	Scheduled Tribe	VPN	Virtual Private Networks
StCB	State Co-operative Bank	VRS	Voluntary Retirement Scheme
STCCS	Short-Term Co-operative Credit Structure	VSAT	Very Small Aperture Terminal
STCRE	Short-Term Co-operative Rural Credit	WADR	Weighted Average Discount Rate
STP	Straight Through Processing	WDC	Women Development Cell
STR	Suspicious Transaction Report	WDF	Watershed Development Fund
STRIPS	Separate Trading for Registered Interest and Principal of Securities	WEO	World Economic Outlook
SWIFT	Society for Worldwide Financial Telecommunication	WGRFIS	Working Group on Future Role of Financial Institutions
TAC	Technical Advisory Committee	WPI	Wholesale Price Index
		XBRL	eXtensible Business Reporting Language
		XML	eXtensible Markup Language