

Appendix Table VII.3: Financial Performance of Primary Dealers (Continued)

(Amount in ₹ million)

| Sl. No. | Name of the Primary Dealers | Year | Income | | | |
|--------------|---|----------------|---|----------------|--------------|---------------|
| | | | Interest income (including discount income) | Trading profit | Other income | Total income |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 1 | STCI Primary Dealer Ltd. | 2014-15 | 2,902 | 1,182 | 50 | 4,133 |
| | | 2015-16 | 3,591 | -174 | 25 | 3,441 |
| | | 2016-17 | 3,595 | 2,413 | 18 | 6,027 |
| 2 | SBI DFHI Ltd. | 2014-15 | 3,545 | 780 | 44 | 4,369 |
| | | 2015-16 | 3,608 | 648 | 43 | 4,300 |
| | | 2016-17 | 3,753 | 2,223 | 33 | 6,009 |
| 3 | ICICI Securities Primary Dealership Ltd. | 2014-15 | 9,103 | 3,528 | 458 | 13,088 |
| | | 2015-16 | 10,305 | 2,890 | 425 | 13,619 |
| | | 2016-17 | 10,479 | 5,192 | 599 | 16,270 |
| 4 | PNB Gilts Ltd. | 2014-15 | 3,329 | 755 | 22 | 4,107 |
| | | 2015-16 | 3,596 | -184 | 31 | 3,443 |
| | | 2016-17 | 3,132 | 1,858 | 17 | 5,007 |
| 5 | Morgan Stanley India Primary Dealer Pvt. Ltd. | 2014-15 | 2,489 | 252 | 31 | 2,773 |
| | | 2015-16 | 2,433 | 338 | 43 | 2,814 |
| | | 2016-17 | 1,914 | 500 | 25 | 2,439 |
| 6 | Nomura Fixed Income Securities Pvt. Ltd. | 2014-15 | 1,733 | 812 | 9 | 2,554 |
| | | 2015-16 | 1,894 | -110 | 9 | 1,794 |
| | | 2016-17 | 3,084 | 1,260 | 7 | 4,351 |
| 7 | Goldman Sachs (India) Capital Markets Pvt. Ltd. | 2014-15 | 1,022 | 406 | 10 | 1,437 |
| | | 2015-16 | 1,117 | -324 | 12 | 805 |
| | | 2016-17 | 1,369 | 824 | 7 | 2,200 |
| Total | | 2014-15 | 24,122 | 7,716 | 624 | 32,461 |
| | | 2015-16 | 26,545 | 3,083 | 588 | 30,216 |
| | | 2016-17 | 27,325 | 14,271 | 705 | 42,302 |

Appendix Table VII.3: Financial Performance of Primary Dealers (Concluded)

(Amount in ₹ million)

| Sl. No. | Name of the Primary Dealers | Year | Expenditure | | | Profit before tax | Profit after tax | Return on net worth (per cent) |
|--------------|---|----------------|-------------------|----------------|-------------------|-------------------|------------------|--------------------------------|
| | | | Interest expenses | Other expenses | Total expenditure | | | |
| 1 | 2 | 3 | 8 | 9 | 10 | 11 | 12 | 13 |
| 1 | STCI Primary Dealer Ltd. | 2014-15 | 2,502 | 319 | 2,822 | 1,311 | 801 | 21.5 |
| | | 2015-16 | 3,057 | 249 | 3,306 | 136 | 92 | 2.4 |
| | | 2016-17 | 2,920 | 349 | 3,269 | 2,757 | 1,784 | 36.4 |
| 2 | SBI DFHI Ltd. | 2014-15 | 2,681 | 284 | 2,965 | 1,404 | 935 | 9.4 |
| | | 2015-16 | 2,918 | 291 | 3,209 | 1,090 | 723 | 7.1 |
| | | 2016-17 | 2,973 | 350 | 3,322 | 2,687 | 1,757 | 16.0 |
| 3 | ICICI Securities Primary Dealership Ltd. | 2014-15 | 8,643 | 1,090 | 9,733 | 3,355 | 2,180 | 26.3 |
| | | 2015-16 | 9,451 | 1,148 | 10,598 | 3,021 | 1,955 | 21.9 |
| | | 2016-17 | 8,659 | 1,279 | 9,938 | 6,332 | 4,114 | 40.3 |
| 4 | PNB Gilts Ltd. | 2014-15 | 2,605 | 176 | 2,781 | 1,326 | 888 | 11.9 |
| | | 2015-16 | 2,756 | 172 | 2,929 | 515 | 345 | 4.6 |
| | | 2016-17 | 2,257 | 214 | 2,471 | 2,535 | 1,653 | 19.1 |
| 5 | Morgan Stanley India Primary Dealer Pvt. Ltd. | 2014-15 | 2,075 | 210 | 2,285 | 488 | 321 | 6.7 |
| | | 2015-16 | 1,971 | 194 | 2,165 | 649 | 422 | 8.0 |
| | | 2016-17 | 1,327 | 166 | 1,492 | 946 | 618 | 10.6 |
| 6 | Nomura Fixed Income Securities Pvt. Ltd. | 2014-15 | 1,231 | 321 | 1,553 | 1,002 | 663 | 11.6 |
| | | 2015-16 | 1,381 | 341 | 1,722 | 72 | 46 | 0.8 |
| | | 2016-17 | 2,249 | 454 | 2,704 | 1,647 | 1,056 | 16.3 |
| 7 | Goldman Sachs (India) Capital Markets Pvt. Ltd. | 2014-15 | 649 | 308 | 956 | 481 | 313 | 6.5 |
| | | 2015-16 | 741 | 252 | 993 | -188 | -128 | -2.7 |
| | | 2016-17 | 981 | 310 | 1,291 | 909 | 654 | 12.4 |
| Total | | 2014-15 | 20,387 | 2,707 | 23,094 | 9,367 | 6,099 | 13.6 |
| | | 2015-16 | 22,275 | 2,647 | 24,922 | 5,294 | 3,455 | 7.5 |
| | | 2016-17 | 21,367 | 3,122 | 24,489 | 17,813 | 11,634 | 22.2 |

Notes: 1. Deutsche securities had surrendered its PD license *w.e.f.* March 28, 2014.

2. All amounts are rounded off to the nearest million.

Source: Returns submitted by the Primary Dealers.