

**Appendix Table IV.25: Operating Expenses as Percentage of Total Assets –  
Scheduled Commercial Banks (Continued)**

(Per cent)

| Sr. No. | Name of the Bank                  | 2002-03    | 2003-04    | 2004-05    | 2005-06    | 2006-07    | 2007-08    | 2008-09    |
|---------|-----------------------------------|------------|------------|------------|------------|------------|------------|------------|
| 1       | 2                                 | 3          | 4          | 5          | 6          | 7          | 8          | 9          |
|         | <b>Scheduled Commercial Banks</b> | <b>2.2</b> | <b>2.2</b> | <b>2.1</b> | <b>2.1</b> | <b>1.9</b> | <b>1.8</b> | <b>1.7</b> |
|         | <b>Public Sector Banks</b>        | <b>2.3</b> | <b>2.2</b> | <b>2.1</b> | <b>2.1</b> | <b>1.8</b> | <b>1.5</b> | <b>1.5</b> |
|         | <b>Nationalised Banks</b>         | <b>2.3</b> | <b>2.2</b> | <b>2.2</b> | <b>2.0</b> | <b>1.7</b> | <b>1.5</b> | <b>1.5</b> |
| 1.      | Allahabad Bank                    | 3.3        | 2.8        | 2.4        | 1.9        | 1.5        | 1.4        | 1.4        |
| 2.      | Andhra Bank                       | 2.4        | 2.4        | 2.5        | 2.1        | 2.0        | 1.6        | 1.6        |
| 3.      | Bank of Baroda                    | 2.2        | 2.1        | 2.1        | 2.1        | 1.8        | 1.7        | 1.6        |
| 4.      | Bank of India                     | 2.2        | 2.1        | 2.0        | 1.9        | 1.8        | 1.5        | 1.4        |
| 5.      | Bank of Maharashtra               | 2.1        | 1.7        | 2.2        | 2.1        | 1.9        | 1.7        | 1.6        |
| 6.      | Canara Bank                       | 2.1        | 1.9        | 1.9        | 1.8        | 1.6        | 1.5        | 1.4        |
| 7.      | Central Bank of India             | 2.7        | 2.5        | 2.5        | 2.3        | 1.8        | 1.4        | 1.3        |
| 8.      | Corporation Bank                  | 1.8        | 2.0        | 2.0        | 1.8        | 1.5        | 1.3        | 1.2        |
| 9.      | Dena Bank                         | 2.5        | 2.3        | 2.6        | 2.1        | 1.9        | 1.7        | 1.6        |
| 10.     | Indian Bank                       | 2.1        | 2.7        | 2.1        | 2.3        | 2.2        | 2.0        | 1.7        |
| 11.     | Indian Overseas Bank              | 2.3        | 2.1        | 2.3        | 2.1        | 1.7        | 1.5        | 1.6        |
| 12.     | Oriental Bank of Commerce         | 1.7        | 1.6        | 1.5        | 1.6        | 1.3        | 1.2        | 1.2        |
| 13.     | Punjab & Sind Bank                | 2.9        | 4.0        | 3.6        | 2.5        | 2.4        | 1.8        | 1.7        |
| 14.     | Punjab National Bank              | 2.4        | 2.3        | 2.6        | 2.1        | 2.0        | 1.8        | 1.7        |
| 15.     | Syndicate Bank                    | 3.2        | 2.5        | 2.4        | 2.3        | 1.6        | 1.4        | 1.3        |
| 16.     | UCO Bank                          | 2.5        | 2.3        | 2.0        | 1.9        | 1.6        | 1.5        | 1.3        |
| 17.     | Union Bank of India               | 2.0        | 1.9        | 1.7        | 1.6        | 1.4        | 1.3        | 1.4        |
| 18.     | United Bank of India              | 2.4        | 2.6        | 2.4        | 2.4        | 1.8        | 1.7        | 1.6        |
| 19.     | Vijaya Bank                       | 2.9        | 2.1        | 1.8        | 2.0        | 1.5        | 1.2        | 1.5        |
|         | <b>State Bank Group</b>           | <b>2.1</b> | <b>2.2</b> | <b>2.1</b> | <b>2.3</b> | <b>2.0</b> | <b>1.7</b> | <b>1.6</b> |
| 20.     | State Bank of India               | 2.1        | 2.3        | 2.2        | 2.4        | 2.1        | 1.7        | 1.6        |
| 21.     | State Bank of Bikaner & Jaipur    | 2.5        | 2.6        | 2.7        | 2.8        | 2.2        | 1.8        | 1.7        |
| 22.     | State Bank of Hyderabad           | 1.7        | 1.7        | 1.9        | 2.0        | 1.6        | 1.3        | 1.2        |
| 23.     | State Bank of Indore              | 2.2        | 2.2        | 1.9        | 1.9        | 1.7        | 1.5        | 1.4        |
| 24.     | State Bank of Mysore              | 2.9        | 2.7        | 2.9        | 2.6        | 2.1        | 1.9        | 1.6        |
| 25.     | State Bank of Patiala             | 1.9        | 1.7        | 1.5        | 1.5        | 1.4        | 1.2        | 1.1        |
| 26.     | State Bank of Saurashtra          | 2.2        | 2.0        | 1.7        | 1.9        | 1.7        | 1.8        | -          |
| 27.     | State Bank of Travancore          | 1.9        | 1.9        | 1.7        | 2.0        | 1.7        | 1.6        | 1.6        |
|         | <b>Other Public Sector Bank</b>   |            |            |            |            |            |            |            |
| 28.     | IDBI Bank Ltd.                    | -          | -          | 0.6        | 1.0        | 0.7        | 0.7        | 0.8        |

**Appendix Table IV.25: Operating Expenses as Percentage of Total Assets –  
Scheduled Commercial Banks (Continued)**

(Per cent)

| Sr. No. | Name of the Bank                            | 2002-03    | 2003-04    | 2004-05    | 2005-06    | 2006-07    | 2007-08    | 2008-09    |
|---------|---|------------|------------|------------|------------|------------|------------|------------|
| 1       | 2   | 3          | 4          | 5          | 6          | 7          | 8          | 9          |
|         | <b>Private Sector Banks</b>                 | <b>2.0</b> | <b>2.0</b> | <b>2.0</b> | <b>2.1</b> | <b>2.1</b> | <b>2.2</b> | <b>2.1</b> |
|         | <b>Old Private Sector Banks</b>             | <b>2.1</b> | <b>2.0</b> | <b>2.0</b> | <b>2.1</b> | <b>1.8</b> | <b>1.7</b> | <b>1.7</b> |
| 1.      | Bank of Rajasthan Ltd.                      | 2.6        | 2.2        | 2.1        | 2.6        | 2.1        | 1.7        | 1.8        |
| 2.      | Catholic Syrian Bank Ltd.                   | 2.7        | 2.7        | 2.6        | 3.1        | 2.6        | 2.5        | 2.6        |
| 3.      | City Union Bank Ltd.                        | 1.5        | 1.4        | 1.8        | 1.7        | 1.7        | 1.5        | 1.5        |
| 4.      | Dhanalakshmi Bank Ltd.                      | 2.8        | 2.5        | 2.6        | 2.9        | 2.5        | 2.4        | 2.0        |
| 5.      | Federal Bank Ltd.                           | 1.8        | 1.9        | 1.9        | 1.8        | 1.6        | 1.4        | 1.5        |
| 6.      | ING Vysya Bank Ltd.                         | 2.9        | 2.6        | 2.5        | 3.1        | 2.6        | 2.4        | 2.4        |
| 7.      | Jammu & Kashmir Bank Ltd.                   | 1.6        | 1.4        | 1.3        | 1.3        | 1.3        | 1.2        | 1.2        |
| 8.      | Karnataka Bank Ltd.                         | 1.5        | 1.5        | 1.6        | 1.4        | 1.5        | 1.6        | 1.5        |
| 9.      | Karur Vysya Bank Ltd.                       | 1.7        | 2.2        | 2.2        | 1.9        | 1.7        | 1.5        | 1.5        |
| 10.     | Lakshmi Vilas Bank Ltd.                     | 2.3        | 2.2        | 2.2        | 2.0        | 1.8        | 1.8        | 1.8        |
| 12.     | Nainital Bank Ltd.                          | 2.8        | 3.0        | 2.4        | 2.8        | 2.0        | 1.6        | 1.6        |
| 13.     | Ratnakar Bank Ltd.                          | 2.6        | 2.5        | 2.6        | 2.4        | 2.8        | 2.0        | 1.9        |
| 15.     | SBI Commercial &<br>International Bank Ltd. | 1.5        | 1.6        | 1.6        | 1.4        | 1.4        | 1.4        | 1.3        |
| 16.     | South Indian Bank Ltd.                      | 1.9        | 2.1        | 2.0        | 2.1        | 1.6        | 1.5        | 1.6        |
| 17.     | Tamilnad Mercantile Bank Ltd.               | 2.0        | 2.3        | 2.2        | 2.1        | 2.1        | 1.9        | 1.9        |
|         | <b>New Private Sector Banks</b>             | <b>2.0</b> | <b>2.0</b> | <b>2.1</b> | <b>2.1</b> | <b>2.1</b> | <b>2.3</b> | <b>2.2</b> |
| 18.     | Axis Bank Ltd.                              | 1.7        | 1.7        | 1.5        | 1.6        | 1.7        | 2.0        | 1.9        |
| 19.     | Centurion Bank of Punjab Ltd.               | 4.7        | 5.1        | 4.8        | 4.4        | 3.8        | 3.6        | –          |
| 20.     | Development Credit Bank Ltd.                | 2.2        | 2.4        | 3.5        | 4.0        | 3.3        | 3.1        | 4.1        |
| 21.     | HDFC Bank                                   | 1.9        | 1.9        | 2.1        | 2.3        | 2.7        | 2.8        | 3.0        |
| 22.     | ICICI Bank                                  | 1.9        | 2.1        | 2.0        | 2.0        | 1.9        | 2.0        | 1.9        |
| 23.     | IndusInd Bank Ltd.                          | 1.2        | 1.4        | 1.7        | 1.8        | 1.6        | 1.7        | 2.0        |
| 24.     | Kotak Mahindra Bank Ltd.                    | 3.6        | 2.4        | 3.5        | 3.8        | 3.1        | 3.6        | 4.2        |
| 25.     | Yes Bank Ltd.                               | –          | –          | 3.1        | 2.1        | 1.7        | 2.0        | 1.8        |

**Appendix Table IV.25: Operating Expenses as Percentage of Total Assets –  
Scheduled Commercial Banks (Concluded)**

(Per cent)

| Sr. No. | Name of the Bank                 | 2002-03    | 2003-04    | 2004-05    | 2005-06    | 2006-07    | 2007-08    | 2008-09    |
|---------|----------------------------------|------------|------------|------------|------------|------------|------------|------------|
| 1       | 2                                | 3          | 4          | 5          | 6          | 7          | 8          | 9          |
|         | <b>Foreign Banks in India</b>    | <b>2.8</b> | <b>2.8</b> | <b>2.9</b> | <b>2.9</b> | <b>2.8</b> | <b>2.8</b> | <b>2.8</b> |
| 1.      | A B Bank Ltd.                    | 2.2        | 2.3        | 3.0        | 3.4        | 5.8        | 3.8        | 5.1        |
| 2.      | ABN-AMRO Bank N.V.               | 3.5        | 4.4        | 3.7        | 3.2        | 3.4        | 3.6        | 4.7        |
| 3.      | Abu Dhabi Commercial Bank Ltd.   | 0.8        | 0.6        | 2.4        | 2.0        | 2.4        | 4.6        | 2.0        |
| 4.      | American Express Banking Corp.   | 6.3        | 7.3        | 9.7        | 8.2        | 8.4        | -          | 30.8       |
| 5.      | Antwerp Diamond Bank             | 2.6        | 1.4        | 1.1        | 1.1        | 0.9        | 0.8        | 0.9        |
| 6.      | Bank Internasional Indonesia     | 7.3        | 3.0        | 2.3        | 2.3        | 2.5        | 5.7        | 0.7        |
| 7.      | Bank of America NA               | 1.4        | 1.6        | 1.7        | 1.9        | 2.2        | 2.1        | 1.8        |
| 8.      | Bank of Bahrain & Kuwait B.S.C.  | 1.7        | 1.9        | 2.2        | 2.6        | 2.3        | 2.3        | 2.8        |
| 9.      | Bank of Ceylon                   | 1.6        | 1.5        | 1.3        | 1.4        | 1.6        | 1.7        | 1.7        |
| 10.     | Bank of Nova Scotia              | 1.4        | 1.0        | 1.0        | 0.9        | 0.9        | 0.6        | 0.8        |
| 11.     | Bank of Tokyo-Mitsubishi UFJ     | 4.7        | 3.5        | 3.0        | 2.2        | 1.7        | 0.9        | 0.9        |
| 12.     | Barclays Bank PLC                | 1.9        | 3.2        | 3.4        | 2.8        | 4.1        | 5.4        | 4.3        |
| 13.     | BNP Paribas                      | 4.0        | 2.9        | 3.3        | 2.8        | 3.1        | 2.4        | 2.0        |
| 14.     | Calyon Bank                      | 2.0        | 2.2        | 2.8        | 2.8        | 2.4        | 2.4        | 1.5        |
| 15.     | Chinatrust Commercial Bank       | 3.7        | 3.3        | 3.9        | 2.2        | 2.2        | 2.4        | 4.4        |
| 16.     | Citibank N.A.                    | 3.3        | 3.4        | 3.6        | 3.4        | 2.8        | 2.6        | 2.5        |
| 17.     | DBS Bank Ltd.                    | 2.4        | 1.1        | 1.3        | 1.2        | 1.2        | 1.0        | 1.3        |
| 18.     | Deutsche Bank AG                 | 2.9        | 2.0        | 2.6        | 3.9        | 4.2        | 4.3        | 4.6        |
| 19.     | HSBC Ltd.                        | 2.9        | 2.5        | 2.5        | 2.7        | 2.9        | 2.8        | 2.3        |
| 20.     | JPMorgan Chase Bank              | 2.7        | 3.4        | 2.1        | 1.5        | 1.1        | 1.6        | 1.3        |
| 21.     | JSC VTB Bank                     | -          | -          | -          | -          | -          | -          | 6.2        |
| 22.     | Krung Thai Bank Public Co. Ltd.  | 4.3        | 3.9        | 3.2        | 4.2        | 2.8        | 2.0        | 2.1        |
| 23.     | Mashreqbank psc                  | 2.1        | 1.3        | 1.1        | 4.5        | 5.1        | 4.9        | 5.5        |
| 24.     | Mizuho Corporate Bank Ltd.       | 2.7        | 2.6        | 1.8        | 1.7        | 1.8        | 2.1        | 1.7        |
| 25.     | Oman International Bank S.A.O.G. | 1.4        | 1.1        | 1.2        | 1.3        | 1.5        | 1.5        | 1.5        |
| 26.     | Shinhan Bank                     | 2.4        | 2.0        | 1.6        | 1.2        | 1.8        | 1.9        | 1.2        |
| 27.     | Societe Generale                 | 3.0        | 2.0        | 1.9        | 1.7        | 1.7        | 1.9        | 3.0        |
| 28.     | Sonali Bank                      | 6.1        | 7.2        | 9.2        | 11.0       | 7.6        | 9.2        | 6.3        |
| 29.     | Standard Chartered Bank          | 2.0        | 2.3        | 2.3        | 2.6        | 2.4        | 2.8        | 2.6        |
| 30.     | State Bank of Mauritius Ltd.     | 1.2        | 1.1        | 1.0        | 1.1        | 1.2        | 1.4        | 1.0        |
| 31.     | UBS AG                           | -          | -          | -          | -          | -          | -          | 8.6        |

- : Not Applicable

Source: Balance sheet of respective banks.