

Inflation Expectations Survey of Households: December 2012 (Round 30)¹

The Inflation Expectations Survey of Households for the October-December 2012 quarter (30th round) captures the inflation expectations of 5,000 urban households across 16 cities, for the next three-month and next one-year period. In addition to 12 cities covered till the 29th round, this round covers four new cities, viz. Nagpur, Thiruvananthapuram, Bhubaneswar and Kolhapur. These expectations are based on their individual consumption baskets and hence these rates should not be considered as predictors of any official measure of inflation. The households' inflation expectations provide useful directional information on near-term inflationary pressures and also supplement other economic indicators to get a better indication of future inflation.

Highlights:

- i. Based on data for 12 cities, the three-month ahead median inflation expectation of households increased marginally and one-year ahead median inflation expectation remained at the same level in the December 2012 round as compared with the previous round.
- ii. Three-month ahead and one-year ahead inflation expectation based on mean increased marginally for data on 12 cities. Inflation expectation based on 16 cities was generally higher than those based on 12 cities.
- iii. The proportion of respondents expecting price rise by 'more than current rate' has marginally decreased for three-month ahead as well as one-year ahead period.
- iv. The proportion of respondents expecting price increase three-month ahead has diminished for food and non-food products whereas it has gone up for household durables, housing and cost of services.
- v. There was no major variation in the inflation expectations across gender, age-group and occupation category of respondents.
- vi. City-wise inflation expectations varied to some extent. While inflation expectation was above 14 per cent in Mumbai, Bengaluru, Jaipur, Nagpur and Kolhapur, it was less than 10 per cent in Kolkata and Guwahati.

¹ Prepared in the Division of Household Surveys, Department of Statistics and Information Management. Data relating to the previous survey round were published in November 2012 issue of the RBI Bulletin. The survey results are based on the replies of the respondents and are not necessarily shared by the Reserve Bank of India.

- vii. On future inflation expectations, 64 per cent (59 per cent in last round) households for three-month ahead and 78 per cent (74 per cent in last round) households for one-year ahead, expected double digit inflation.
- viii. On the awareness of the RBI action to control inflation and its impact, 49 per cent of the respondents were aware of the role of RBI in controlling inflation; 25 per cent felt that RBI is taking necessary action. Among these 25 per cent, 36 per cent reported that RBI's action has an impact on controlling inflation.
- ix. While 78 per cent of respondents expected that their income/wages would increase in the next one-year, 25 per cent of respondents expected an increase in next three-month period.

Tables

Table 1: Respondents' Profile (Category): Share in Total Sample

Category of Respondents	Share in Total (%) (12 Cities)	Share in Total (%) (16 cities)	Target Share (%)
Financial Sector Employees	9.2	9.3	10
Other Employees	16.9	16.6	15
Self-employed	21.6	21.6	20
Housewives	29.4	29.1	30
Retired Persons	8.9	9.2	10
Daily Workers	9.2	9.1	10
Others	4.8	5.2	5

Note: The above sample proportion is for the quarter ended **December 2012** survey

Table 2: Product-wise Expectations of Prices for Three-month ahead and One-year ahead

Round No./Survey period	26	27	28	29	30 (12 cities)	30 (16 cities)	26	27	28	29	30 (12 cities)	30 (16 cities)
(quarter ended) →	Dec -11	Mar -12	Jun -12	Sep -12	Dec -12	Dec -12	Dec -11	Mar-12	Jun-12	Sep-12	Dec -12	Dec -12
Options: For General	Three-month ahead						One-year ahead					
Prices will increase	96.1	98.2	99.0	98.9	98.4	98.5	97.1	98.3	99.5	99.1	98.6	98.8
- more than current rate	73.4	75.6	83.6	78.9	73.6	75.7	76.9	78.8	84.4	86.8	82.1	84.7
- similar to current rate	13.2	15.9	11.2	14.5	19.1	17.9	12.6	14.0	10.5	7.6	11.6	10.1
- less than current rate	9.6	6.7	4.2	5.5	5.7	4.9	7.6	5.5	4.6	4.8	4.9	4.1
No change in prices	3.0	1.6	1.0	1.1	1.5	1.4	2.5	1.6	0.4	0.8	1.2	1.1
Decline in price	0.9	0.2	0.1	0.1	0.1	0.1	0.4	0.1	0.1	0.1	0.2	0.1
Options: For food Product	Three-month ahead						One-year ahead					
Prices will increase	95.3	98.2	98.8	98.8	98.6	98.4	96.8	98.2	99.4	99.1	98.6	98.8
- more than current rate	70.4	69.8	80.8	78.6	72.9	74.4	73.7	74.4	82.5	85.7	80.0	82.5
- similar to current rate	16.7	21.2	14.3	15.5	21.1	19.8	15.8	18.6	12.6	9.9	14.7	12.8
- less than current rate	8.2	7.2	3.7	4.7	4.6	4.2	7.4	5.2	4.3	3.5	4.0	3.5
No change in prices	3.4	1.6	1.1	1.1	1.3	1.4	2.7	1.7	0.5	0.9	1.2	1.1
Decline in price	1.3	0.3	0.1	0.2	0.1	0.2	0.5	0.2	0.1	0.1	0.2	0.1
Options: Non Food Product	Three-month ahead						One-year ahead					
Prices will increase	94.3	97.5	97.8	98.1	96.9	96.7	96.2	98.1	99.3	99.0	98.0	98.1
- more than current rate	66.1	63.7	72.6	70.0	62.1	63.3	67.5	68.5	79.9	80.3	76.2	78.0
- similar to current rate	18.3	24.3	20.3	20.5	25.9	25.3	20.8	22.6	15.2	13.8	17.6	16.0
- less than current rate	9.9	9.5	4.9	7.6	8.9	8.1	8.0	7.0	4.2	4.9	4.2	4.1
No change in prices	4.9	2.4	2.2	1.9	2.9	3.0	3.3	1.9	0.6	1.0	1.9	1.8
Decline in price	0.9	0.2	0.2	0.1	0.2	0.2	0.5	0.1	0.1	0.1	0.1	0.1
Options: For Household Durables	Three-month ahead						One-year ahead					
Prices will increase	86.9	90.0	94.3	86.9	90.7	90.2	90.6	91.9	96.3	94.9	96.1	96.2
- more than current rate	53.6	50.7	63.5	49.9	48.5	50.7	54.6	52.4	66.9	60.9	58.9	61.7
- similar to current rate	19.5	25.7	22.4	21.9	29.8	27.8	22.6	25.7	18.8	21.6	25.6	23.8
- less than current rate	13.8	13.6	8.4	15.1	12.5	11.7	13.4	13.8	10.6	12.4	11.6	10.7
No change in prices	10.8	8.5	5.1	11.7	8.9	9.2	7.8	7.0	3.4	4.7	3.6	3.4
Decline in price	2.3	1.5	0.6	1.4	0.4	0.6	1.7	1.2	0.4	0.4	0.3	0.4

Options: For Housing Prices	Three-month ahead						One-year ahead					
Prices will increase	95.5	96.3	96.4	94.9	95.9	96.3	96.1	97.7	98.9	98.4	97.7	98.0
- more than current rate	67.4	70.4	73.0	75.1	69.1	72.8	67.3	73.4	76.9	83.5	75.7	79.5
- similar to current rate	18.2	19.5	18.3	14.8	19.9	17.7	20.6	19.3	16.8	10.7	14.7	12.5
- less than current rate	10.0	6.4	5.1	5.0	6.9	5.7	8.2	5.0	5.2	4.2	7.3	6.0
No change in prices	3.8	3.3	3.2	3.5	4.0	3.6	3.5	2.1	0.9	1.5	2.1	1.8
Decline in price	0.7	0.4	0.5	1.7	0.1	0.1	0.5	0.3	0.2	0.1	0.2	0.2
Options: For Cost of Services	Three-month ahead						One-year ahead					
Prices will increase	91.9	95.8	96.4	93.6	94.6	94.4	93.6	97.1	98.1	97.4	96.4	96.8
- more than current rate	58.7	67.3	73.0	69.1	68.8	68.8	65.3	69.6	74.0	76.5	72.2	73.9
- similar to current rate	21.2	20.3	18.3	17.8	19.0	18.7	18.6	19.8	18.5	14.5	17.7	16.3
- less than current rate	12.1	8.2	5.1	6.7	6.9	6.9	9.8	7.7	5.6	6.5	6.5	6.6
No change in prices	7.4	4.0	3.2	5.9	5.2	5.4	5.9	2.8	2.0	2.5	3.4	3.0
Decline in price	0.7	0.3	0.5	0.5	0.2	0.2	0.5	0.2	0.1	0.1	0.2	0.2

Table 3: Expecting General Price Movements in Coherence with Movements in Price Expectations of Various Product Groups: Three-month ahead and One-year ahead

Round No.	Survey Quarter ended	Food	Non-Food	Households durables	Housing	Cost of services
Three-month ahead period						
26	Dec-11	87.9	82.4	67.6	74.4	74.7
27	Mar-12	87.7	82.7	65.4	84.1	83.7
28	Jun-12	90.5	84.5	73.2	82.8	82.6
29	Sep-12	90.9	86.0	60.5	83.3	81.1
30 (12 cities)	Dec-12	89.0	83.1	66.6	83.6	85.8
30 (16 cities)	Dec-12	89.5	82.6	67.2	84.2	83.6
One-year ahead period						
26	Dec-11	92.3	84.5	68.0	78.1	81.2
27	Mar-12	91.8	84.0	65.7	83.9	85.9
28	Jun-12	92.5	88.0	77.1	85.1	87.1
29	Sep-12	95.9	90.3	69.5	91.0	87.2
30 (12 cities)	Dec-12	95.1	88.2	73.8	88.5	88.4
30 (16 cities)	Dec-12	95.4	88.2	74.0	89.7	87.2

Table 4: Household Inflation Expectations - Current, Three-month Ahead and One-year Ahead

Survey Round	Survey Quarter Ended	Inflation rate in per cent								
		Current			Three-month ahead			One-year ahead		
		Mean	Median	Std. Dev.	Mean	Median	Std. Dev.	Mean	Median	Std. Dev.
26	Dec-11	11.9	11.5	3.5	12.4	12.5	3.4	13.3	13.5	3.4
27	Mar-12	11.0	10.5	4.1	11.7	11.5	3.9	12.5	12.5	3.8
28	Jun-12	11.3	10.5	3.9	12.0	11.5	3.7	12.8	12.5	3.4
29	Sep-12	10.6	9.5	3.8	11.5	10.5	3.6	12.7	13.5	3.5
30 (12 cities)	Dec-12	10.9	10.5	3.4	11.7	11.5	3.5	12.8	13.5	3.7
30 (16 cities)	Dec-12	11.0	10.5	3.4	11.9	11.5	3.4	13.3	14.5	3.4

**Table 5 A : Various Group-wise Inflation Expectations for December 2012 Survey Round
(based on 12 cities)**

	Current			Three-month ahead			One-year ahead		
	Mean	Median	Std. Dev.	Mean	Median	Std. Dev.	Mean	Median	Std. Dev.
Gender									
Male	10.7	10.5	3.4	11.5	11.5	3.6	12.7	13.5	3.7
Female	11.2	10.5	3.3	12.0	11.5	3.5	12.9	14.5	3.8
Category									
Financial Sector Employees	10.1	9.5	3.3	11.0	10.5	3.4	12.3	12.5	3.5
Other Employees	10.9	10.5	3.2	11.7	11.5	3.4	12.8	13.5	3.5
Self Employed	10.7	10.5	3.6	11.5	11.5	3.9	12.7	13.5	3.9
Housewives	11.3	10.5	3.4	12.0	11.5	3.5	13.0	14.5	3.9
Retired Persons	10.8	10.5	3.2	11.6	11.5	3.3	12.9	13.5	3.4
Daily Workers	11.3	10.5	3.4	11.8	11.5	3.7	12.8	14.5	3.9
Other category	10.7	10.5	3.3	11.5	11.5	3.6	12.8	14.0	3.8
Age-group									
Up to 25 years	10.7	10.5	3.4	11.7	11.5	3.5	13.1	14.5	3.6
25 to 30 years	10.6	9.5	3.2	11.3	11.0	3.4	12.4	12.5	3.5
30 to 35 years	11.0	10.5	3.5	11.7	11.5	3.6	12.6	13.5	4.0
35 to 40 years	11.1	10.5	3.3	11.9	12.5	3.4	12.8	13.5	3.8
40 to 45 years	10.9	10.5	3.5	11.8	11.5	3.7	12.9	14.5	3.8
45 to 50 years	11.1	10.5	3.4	11.9	11.5	3.5	13.0	14.5	3.9
50 to 55 years	10.9	10.5	3.4	11.6	11.5	3.6	12.7	13.5	3.8
55 to 60 years	10.8	10.5	3.3	11.4	11.0	3.6	13.0	14.5	3.6
60 years and above	10.9	10.5	3.5	11.7	11.5	3.6	13.0	14.5	3.7
City									
Mumbai	13.7	13.5	1.8	14.8	14.5	1.4	15.8	16.5	0.9
Delhi	11.3	10.5	4.2	12.1	12.5	4.3	13.3	15.0	3.8
Chennai	10.5	10.5	2.0	11.4	11.5	2.0	10.9	11.5	3.6
Kolkata	8.0	7.5	1.5	8.2	8.5	2.3	9.1	9.5	1.9
Bengaluru	14.1	16.5	3.3	14.6	16.5	2.9	15.0	16.5	2.5
Hyderabad	11.9	12.5	1.9	12.4	12.5	2.1	13.1	13.5	2.5
Ahmedabad	8.3	8.5	1.8	10.3	9.5	2.0	14.9	15.5	2.1
Lucknow	11.3	11.5	2.5	12.8	12.5	2.3	14.7	15.0	2.0
Jaipur	14.0	16.5	4.4	14.0	16.5	4.3	15.2	16.5	3.4
Bhopal	8.8	8.5	1.8	9.9	9.5	2.0	12.0	11.5	2.2
Patna	10.9	10.5	2.9	12.5	12.5	2.7	14.6	15.5	2.1
Guwahati	8.1	8.5	0.6	8.3	8.5	1.1	9.6	9.5	1.6
All (12 cities)	10.9	10.5	3.4	11.7	11.5	3.4	13.0	13.5	3.5

**Table 5 B : Various Group-wise Inflation Expectations for December 2012 Survey Round
(based on 16 cities)**

	Current			Three-month ahead			One-year ahead		
	Mean	Median	Std. Dev.	Mean	Median	Std. Dev.	Mean	Median	Std. Dev.
Gender									
Male	10.8	10.5	3.4	11.8	11.5	3.5	13.1	14.5	3.4
Female	11.3	10.5	3.4	12.2	12.5	3.3	13.5	14.5	3.3
Category									
Financial Sector Employees	10.3	9.5	3.4	11.3	11.5	3.4	12.7	13.5	3.3
Other Employees	11.0	10.5	3.3	11.9	11.5	3.4	13.2	14.5	3.3
Self Employed	10.9	10.5	3.6	11.9	11.5	3.7	13.2	14.5	3.6
Housewives	11.3	10.5	3.4	12.2	12.5	3.3	13.5	14.5	3.3
Retired Persons	10.9	10.5	3.3	11.8	11.5	3.3	13.3	14.5	3.2
Daily Workers	11.3	10.5	3.5	12.1	12.5	3.5	13.3	14.5	3.5
Other category	10.8	10.5	3.4	11.8	11.5	3.4	13.3	14.5	3.4
Age-group									
Up to 25 years	10.7	10.5	3.4	11.8	11.5	3.4	13.3	14.5	3.4
25 to 30 years	10.7	9.5	3.2	11.6	11.5	3.3	12.9	13.5	3.2
30 to 35 years	11.1	10.5	3.5	12.0	11.5	3.5	13.1	14.5	3.6
35 to 40 years	11.3	10.5	3.5	12.2	12.5	3.4	13.4	14.5	3.4
40 to 45 years	11.1	10.5	3.6	12.1	12.5	3.5	13.3	14.5	3.5
45 to 50 years	11.1	10.5	3.4	12.1	12.5	3.5	13.4	14.5	3.5
50 to 55 years	11.2	10.5	3.5	12.0	12.5	3.4	13.3	14.5	3.2
55 to 60 years	10.8	10.5	3.3	11.7	11.5	3.4	13.4	14.5	3.2
60 years and above	11.1	10.5	3.5	12.0	11.5	3.5	13.5	14.5	3.5
City									
Mumbai	13.7	13.5	1.8	14.8	14.5	1.4	15.8	16.5	0.9
Delhi	11.3	10.5	4.2	12.1	12.5	4.3	13.3	15.0	3.8
Chennai	10.5	10.5	2.0	11.4	11.5	2.0	10.9	11.5	3.6
Kolkata	8.0	7.5	1.5	8.2	8.5	2.3	9.1	9.5	1.9
Bengaluru	14.1	16.5	3.3	14.6	16.5	2.9	15.0	16.5	2.5
Hyderabad	11.9	12.5	1.9	12.4	12.5	2.1	13.1	13.5	2.5
Ahmedabad	8.3	8.5	1.8	10.3	9.5	2.0	14.9	15.5	2.1
Lucknow	11.3	11.5	2.5	12.8	12.5	2.3	14.7	15.0	2.0
Jaipur	14.0	16.5	4.4	14.0	16.5	4.3	15.2	16.5	3.4
Bhopal	8.8	8.5	1.8	9.9	9.5	2.0	12.0	11.5	2.2
Patna	10.9	10.5	2.9	12.5	12.5	2.7	14.6	15.5	2.1
Guwahati	8.1	8.5	0.6	8.3	8.5	1.1	9.6	9.5	1.6
Thiruvananthapuram	11.3	11.5	1.5	12.3	12.5	1.9	15.1	15.5	1.8
Bhubaneswar	7.8	7.5	1.8	9.1	9.5	2.6	10.7	10.5	2.3
Nagpur	12.6	11.5	3.2	14.3	14.5	2.2	15.8	16.5	1.2
Kolhapur	14.1	16.5	3.7	15.1	16.5	3.1	15.9	16.5	1.9
All	11.0	10.5	3.4	11.9	11.5	3.4	13.2	14.5	3.4

Table 6 A: Cross-tabulation of Current and Three-month Ahead Inflation Expectations (12 cities)

(Number of respondents)

		Three-month ahead inflation rate (per cent)																		
		<1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	>=16	No idea	Total
Current inflation rate (per cent)	<1	1	2	2		1		1				2		1				2		12
	1-2		1	4	1	1					1									8
	2-3		1	1	2	1	1													6
	3-4			3		4	6		1											14
	4-5		1		2	3	4	9	2		1	1			1					24
	5-6	1				8	21	27	16	3	5	1			2		1	2		87
	6-7	4				1	7	35	42	13	27	6	5	1			1	2		144
	7-8	10				1	2	24	201	203	82	31	12	1	1	1		6	14	589
	8-9					1			10	198	272	31	24	5	1	3	1	8	9	563
	9-10	4					1		5	24	97	193	68	22	12	11	3	2	2	444
	10-11	3							1	1	8	47	212	74	13	6	3	4		372
	11-12		1				1		3	1	1	3	34	146	58	20	2	9		279
	12-13	2										1	2	33	237	70	3	2		350
	13-14													1	33	186	42	2		264
	14-15	1													1	25	100	30		157
	15-16	3												1	1	2	13	84	1	105
	>=16	4			1			1	1	1		3	1	4	3	2	6	549	2	578
	Total	33	6	10	6	21	43	97	282	444	494	319	358	289	363	326	175	702	28	3996

Note: The shaded cells represent the number of respondents who expressed double digit current and three-month ahead inflations.

Table 6 B: Cross-tabulation of Current and Three-month Ahead Inflation Expectations (16 Cities)

(Number of respondents)

		Three-month ahead inflation rate (per cent)																		
		<1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	>=16	No idea	Total
Current inflation rate (per cent)	<1	1	2	2		1		1				2		1				2		12
	1-2		2	5	1	1					1									10
	2-3		1	4	3	3	1	1												13
	3-4			3		4	6		2											15
	4-5		1		2	5	8	9	5		1	1			1					33
	5-6	3				8	24	32	19	4	5	1			2		1	2		101
	6-7	5				1	7	38	62	19	28	6	7	1			1	2		177
	7-8	14				1	2	24	212	247	128	52	25	1	1	1		6	14	728
	8-9					1			10	205	277	66	59	5	1	5	2	8	10	649
	9-10	6					1		5	24	111	214	101	33	15	20	5	5	2	542
	10-11	3							1	1	8	71	242	113	35	8	6	7		495
	11-12		1				1		3	1	1	3	45	178	78	36	13	12		372
	12-13	3										1	2	47	268	89	12	7		429
	13-14	1												1	49	191	47	5		294
	14-15	1													1	31	111	46	1	191
	15-16	3												1	1	2	16	114	1	138
	>=16	4			1			1	1	1		3	1	4	3	3	6	771	2	801
	Total	44	7	14	7	25	50	106	320	502	560	420	482	385	455	386	220	987	30	5000

Note: The shaded cells represent the number of respondents who expressed double digit current and three-month ahead inflations.

Table 7 A: Cross-tabulation of Current and One-year Ahead Inflation Expectations (12 cities)

(Number of respondents)

		One-year ahead inflation rate (per cent)																		
		<1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	>=16	No idea	Total
Current inflation rate (per cent)	<1		1		1			1				1		1	1			6		12
	1-2	1		1	2		1	2										1		8
	2-3				1	1		2	2											6
	3-4			1	1		1	2	4		1	2			1			1		14
	4-5							2	2	6	2	4	1	1	1		5			24
	5-6	2					21	3	11	9	8	11	3	3	1	2	2	11		87
	6-7	1					4	37	1	38	9	14	8	3	2	9	5	12	1	144
	7-8	3		1		1		11	85	63	167	106	40	16	9	12	26	30	19	589
	8-9	9						3	12	111	72	149	105	11	6	17	14	39	15	563
	9-10	7							3	29	75	22	103	50	30	47	18	56	4	444
	10-11	7									8	44	16	101	40	80	43	33		372
	11-12	3						1	1			5	36	8	73	43	55	53	1	279
	12-13	6							1				5	20	26	165	73	53	1	350
	13-14	3								1			1	2	11	28	148	66	4	264
	14-15	3			1										1	4	11	137		157
	15-16																7	95	3	105
	>=16	7										2		1	1	2	2	559	4	578
Total	52	1	3	6	2	27	64	122	257	342	360	318	217	203	409	409	1152	52	3996	

Note: The shaded cells represent the number of respondents who expressed double digit current and one-year ahead inflations.

Table 7 B: Cross-tabulation of Current and One-year Ahead Inflation Expectations (16 Cities)

(Number of respondents)

		One-year ahead inflation rate (per cent)																		
		<1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	>=16	No idea	Total
Current inflation rate (per cent)	<1		1		1			1				1		1	1			6		12
	1-2	1		2	2		1	2			1							1		10
	2-3				1	2	1	5	2	1						1				13
	3-4			1	1		1	2	4		2	2			1			1		15
	4-5							3	2	6	4	6	2	1	1	2	6			33
	5-6	2					23	6	15	9	11	12	4	3	1	2	2	11		101
	6-7	1					4	37	3	52	17	18	9	4	5	9	5	12	1	177
	7-8	4		1		1		12	94	69	187	147	72	32	19	13	28	30	19	728
	8-9	9						3	14	120	72	154	115	23	21	22	33	48	15	649
	9-10	7							3	29	77	22	108	56	40	59	44	93	4	542
	10-11	7									8	46	21	108	59	90	86	70		495
	11-12	3						1	1			5	37	9	84	65	73	93	1	372
	12-13	7							1				5	22	29	181	100	83	1	429
	13-14	4								1			1	2	13	30	159	80	4	294
	14-15	3			1										1	4	15	167		191
	15-16																7	127	4	138
	>=16	7										2		1	1	2	2	782	4	801
Total	55	1	4	6	3	30	72	139	287	379	415	374	262	276	480	560	1604	53	5000	

Note: The shaded cells represent the number of respondents who expressed double digit current and one-year ahead inflations.

Table 8 A: Awareness of RBI's Action on controlling Inflation and their Impact (12 cities)
(Percentage of respondents)

Category	Whether RBI is taking action to control inflation					
	Yes				No	No Idea
	Impact of RBI's action to control inflation					
	Yes	No	No Idea	Total		
Financial Sector Employees	18.6	19.7	6.3	44.5	18.6	36.9
Other Employees	9.9	17.9	2.1	29.8	25.1	45.1
Self-Employed	7.8	15.2	3.6	26.6	23.9	49.5
Housewives	7.2	9.2	0.8	17.2	23.4	59.4
Retired persons	9.6	18.6	2.5	30.8	25.7	43.5
Daily Workers	5.1	5.4	3.0	13.6	27.9	58.5
Other Categories	8.3	12.0	3.6	24.0	23.4	52.6
All	8.9	13.5	2.6	25.1	24.0	51.0

Table 8 B:- Awareness of RBI's Action on controlling Inflation and their Impact (16 cities)
(Percentage of respondents)

Category	Whether RBI is taking action to control inflation					
	Yes				No	No Idea
	Impact of RBI's action to control inflation					
	Yes	No	No Idea	Total		
Financial Sector Employees	22.8	19.6	5.4	47.8	19.0	33.2
Other Employees	12.8	16.5	2.7	31.9	26.1	41.9
Self-Employed	12.0	13.8	4.2	30.0	24.5	45.5
Housewives	10.5	8.6	2.1	21.1	23.9	55.0
Retired persons	12.7	17.0	2.6	32.3	26.4	41.3
Daily Workers	9.4	4.6	3.7	17.8	27.6	54.6
Other Categories	13.2	12.0	4.3	29.5	24.4	46.1
All	12.6	12.6	3.2	28.5	24.5	47.0

Table 9 A: Respondent's Expectation on Change in Wage/Income level (based on 12 cities)
(Percentage of respondents)

Category of Respondents	Change in income since last year			Change in income in three-month ahead period			Change in income in one-year ahead period		
	Increase	Same	Decrease	Increase	Same	Decrease	Increase	Same	Decrease
Financial Sector Employees	71.6	24.6	2.5	34.7	63.4	0.8	89.3	8.7	0.8
Other Employees	66.2	32.4	0.7	23.0	75.9	0.6	83.3	16.0	0.3
Total Employees	68.9	28.5	1.6	28.9	69.7	0.7	86.3	12.3	0.6
Self- Employed	50.6	38.3	10.6	25.3	68.6	5.7	70.8	24.3	4.4
Daily Workers	49.9	41.5	7.1	18.4	77.0	3.0	68.6	28.2	1.6
Total	59.0	35.2	5.8	25.3	71.8	2.9	77.7	20.1	2.2

Table 9 B: Respondent's Expectation on Change in Wage/Income level (based on 16 cities)

(Percentage of respondents)

Category of Respondents	Change in income since last year			Change in income in three-month ahead period			Change in income in one-year ahead period		
	Increase	Same	Decrease	Increase	Same	Decrease	Increase	Same	Decrease
Financial Sector Employees	70.7	25.9	2.4	36.0	62.3	0.9	89.9	8.2	1.1
Other Employees	64.7	33.9	0.8	24.0	75.2	0.5	84.3	15.1	0.2
Total Employees	67.7	29.9	1.6	30.0	68.7	0.7	87.1	11.6	0.7
Self- Employed	50.3	39.0	10.3	26.1	68.2	5.3	71.8	23.6	4.2
Daily Workers	49.3	42.5	6.8	20.0	75.9	2.9	70.6	26.3	1.8
Total	58.1	36.2	5.7	26.2	71.0	2.8	78.7	19.2	2.1