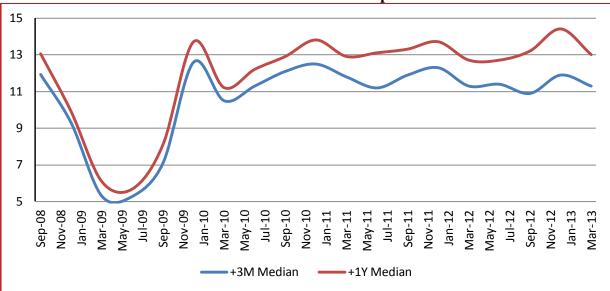
Inflation Expectations Survey of Households: March 2013 (Round 31)¹

The Inflation Expectations Survey of Households for the January-March 2013 quarter (31st round) captures the inflation expectations of 5,000 urban households across 16 cities, for the next three-month and for the next one-year period. These expectations are based on their individual consumption baskets and hence, these rates should not be considered as predictors of any official measure of inflation. The households' inflation expectations provide useful directional information on near-term inflationary pressures and also supplement other economic indicators to get a better indication of future inflation.

Highlights:

i. The three-month ahead and one-year ahead mean and median inflation expectation of households decreased in the March 2013 round as compared with the previous round (Chart).





*: Last two quarter results are compiled based on information for 16 cities, results for earlier quarters were compiled based on information for 12 cities.

ii. The proportion of respondents expecting price rise by 'more than current rate' has decreased for three-month ahead as well as one-year ahead period for general

¹ Prepared in the Division of Household Surveys, Department of Statistics and Information Management. The previous round of survey data was released on January 28, 2013 with Macroeconomic and Monetary Developments: Third Quarter Review 2012-13 on the RBI Website. The survey schedule and description of parameters on various product groups were published in November 2012 issue of the RBI Bulletin. The survey results are those of the respondents and are not necessarily shared by the Reserve Bank of India.

prices as well as for various product-groups (Food products, Non-food products, Household durables, Housing and Cost of services).

- iii. There was no major variation in the inflation expectations across gender, agegroup and occupation category of respondents, but financial sector employees expect the lowest inflation whereas daily workers expect highest inflation.
- iv. City-wise inflation expectations varied to some extent. While Western and Southern region of India expect high inflation, Eastern region expects relatively lower inflation.
- v. On future inflation expectations, 53 per cent (64 per cent in last round) households for three-month ahead and 72 per cent (78 per cent in last round) households for one-year ahead expected double digit inflation.
- vi. On the awareness of the RBI action to control inflation, 63 per cent (49 per cent in last round) of the respondents were aware of the role of RBI in controlling inflation;
 33 per cent (25 per cent in last round) felt that RBI is taking necessary action. Among these 33 per cent, 44 per cent (36 per cent in last round) reported that RBI's action has an impact on controlling inflation.
- vii. While 77 per cent of respondents expected that their income/wages would increase in the next one-year, 25 per cent of respondents expected an increase in next three-month period.

Table 1: Respondents' Profile (Category): Share in Total Sample												
Category of Respondents	Share in Total (%) (12 Cities)	Share in Total (%) (16 cities)	Target Share (%)									
Financial Sector Employees	8.6	8.8	10.0									
Other Employees	18.0	17.6	15.0									
Self-employed	20.1	20.3	20.0									
Housewives	29.6	29.4	30.0									
Retired Persons	8.9	9.0	10.0									
Daily Workers	9.5	9.5	10.0									
Others	5.4	5.3	5.0									

<u>Tables</u>

Note: The above sample proportion is for the quarter ended March 2013 survey

Table 2: Product-wise Expectations of Prices for Three-month ahead and One-year ahead

								(age of re		nts)
Round No./ survey	28	29	30 (12	30 (16	31(12	31(16	28	29	30 (12	30 (16	31 (12	31(16
period			cities)	cities)	Cities)	Cities)			cities)	cities)	cities)	cities)
(quarter ended) \rightarrow	Jun-	Sep-	Dec-	Dec-12	Mar-13	Mar-13	Jun-	Sep	Dec-	Dec-	Mar-	Mar-
· · · · ·	12	12	12			mai ro	12	-12	12	12	13	13
Options: General				month ahe						ear ahead		
Prices will increase	99.0	98.9	98.4	98.5	99.3	99.4	99.5	99.1	98.6	98.8	98.4	98.7
- more than current rate	83.6	78.9	73.6	75.7	65.2	66.9	84.4	86.8	82.1	84.7	73.2	74.8
- similar to current rate	11.2	14.5	19.1	17.9	28.8	24.2	10.5	7.6	11.6	10.1	20.6	17.0
- less than current rate	4.2	5.5	5.7	4.9	5.2	8.2	4.6	4.8	4.9	4.1	4.7	6.9
No change in prices	1.0	1.1	1.5	1.4	0.6	0.5	0.4	0.8	1.2	1.1	1.5	1.2
Decline in price	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1
Options: Food Product				month ahe						ear ahead		
Prices will increase	98.8	98.8	98.6	98.4	99.1	99.2	99.4	99.1	98.6	98.8	98.5	98.8
- more than current rate	80.8	78.6	72.9	74.4	68.2	70.5	82.5	85.7	80.0	82.5	76.3	78.1
- similar to current rate	14.3	15.5	21.1	19.8	26.8	22.8	12.6	9.9	14.7	12.8	18.2	15.9
- less than current rate	3.7	4.7	4.6	4.2	4.2	6.0	4.3	3.5	4.0	3.5	4.1	4.8
No change in prices	1.1	1.1	1.3	1.4	0.8	0.7	0.5	0.9	1.2	1.1	1.4	1.1
Decline in price	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1
Options: Non Food Product			Three-r	month ahe	ad				One-ye	ear ahead	ł	
Prices will increase	97.8	98.1	96.9	96.7	98.8	98.5	99.3	99.0	98.0	98.1	98.8	99.0
- more than current rate	72.6	70.0	62.1	63.3	58.6	58.6	79.9	80.3	76.2	78.0	71.7	71.6
- similar to current rate	20.3	20.5	25.9	25.3	32.9	30.2	15.2	13.8	17.6	16.0	23.0	21.1
- less than current rate	4.9	7.6	8.9	8.1	7.3	9.7	4.2	4.9	4.2	4.1	4.1	6.4
No change in prices	2.2	1.9	2.9	3.0	1.1	1.4	0.6	1.0	1.9	1.8	1.1	0.9
Decline in price	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Options: Household Durables			Three-r	month ahe	ad				One-ye	ear ahead	ł	
Prices will increase	94.3	86.9	90.7	90.2	93.1	93.3	96.3	94.9	96.1	96.2	94.4	95.4
- more than current rate	63.5	49.9	48.5	50.7	43.7	45.0	66.9	60.9	58.9	61.7	54.1	56.3
- similar to current rate	22.4	21.9	29.8	27.8	37.1	34.1	18.8	21.6	25.6	23.8	30.6	27.8
- less than current rate	8.4	15.1	12.5	11.7	12.3	14.2	10.6	12.4	11.6	10.7	9.7	11.3
No change in prices	5.1	11.7	8.9	9.2	6.5	6.3	3.4	4.7	3.6	3.4	5.2	4.2
Decline in price	0.6	1.4	0.4	0.6	0.5	0.4	0.4	0.4	0.3	0.4	0.5	0.4
Options: Housing Prices		1	Three-r	month ahe	ad	1		1	One-ye	ear ahead	ł	I
Prices will increase	96.4	94.9	95.9	96.3	97.8	96.8	98.9	98.4	97.7	98.0	97.8	98.0
- more than current rate	73.0	75.1	69.1	72.8	64.0	64.5	76.9	83.5	75.7	79.5	70.8	72.4
- similar to current rate	18.3	14.8	19.9	17.7	25.8	22.7	16.8	10.7	14.7	12.5	21.8	19.7
- less than current rate	5.1	5.0	6.9	5.7	8.0	9.6	5.2	4.2	7.3	6.0	5.2	5.9
No change in prices	3.2	3.5	4.0	3.6	2.1	3.1	0.9	1.5	2.1	1.8	2.0	1.8
Decline in price	0.5	1.7	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.2	0.2	0.1
Options: For Cost of					1	0.1			1 1			
Services			Three-r	month ahe	ad				One-year ahead			
Prices will increase	96.4	93.6	94.6	94.4	98.0	97.6	98.1	97.4	96.4	96.8	97.0	97.4
- more than current rate	73.0	69.1	68.8	68.8	62.0	63.8	74.0	76.5	72.2	73.9	65.1	68.6
- similar to current rate	18.3	17.8	19.0	18.7	27.3	24.7	18.5	14.5	17.7	16.3	26.6	23.1
- less than current rate	5.1	6.7	6.9	6.9	8.7	9.1	5.6	6.5	6.5	6.6	5.4	5.7
No change in prices	3.2	5.9	5.2	5.4	2.0	2.3	2.0	2.5	3.4	3.0	3.0	2.5
Decline in price	0.5	0.5	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1

Round No.	Survey Quarter ended	Food	Non- Food	Households durables	Housing	Cost of services
		Three-	month Ahe	ad period		1
28	Jun-12	90.5	84.5	73.2	82.8	82.6
29	Sep-12	90.9	86.0	60.5	83.3	81.1
30 (12 cities)	Dec-12	89.0	83.1	66.6	83.6	85.8
30 (16 cities)	Dec-12	89.5	82.6	67.2	84.2	83.6
31 (12 cities)	Mar-13	84.3	85.6	68.4	79.7	83.3
31 (16 cities)	Mar-13	85.5	83.7	68.1	80.0	82.5
		One-	year Ahea	d period		
28 (12 cities)	Jun-12	92.5	88.0	77.1	85.1	87.1
29 (12 cities)	Sep-12	95.9	90.3	69.5	91.0	87.2
30 (12 cities)	Dec-12	95.1	88.2	73.8	88.5	88.4
30 (16 cities)	Dec-12	95.4	88.2	74.0	89.7	87.2
31 (12 cities)	Mar-13	90.8	89.1	75.8	85.1	85.3
31 (16 cities)	Mar-13	90.7	88.3	76.9	85.3	85.6

Table 3: Expecting General Price Movements in Coherence with Movements in Price Expectations of Various Product Groups: Three-month ahead and One-year ahead

 Table 4: Household Inflation Expectations - Current, Three-month Ahead and One-year Ahead

		Inflation rate in Per cent													
	Survey		Current		Thre	ee-month a	head	One-year ahead							
Survey Round	Quarter Ended	Mean	Median	Std. Dev.	Mean	Median	Std. Dev.	Mean	Median	Std. Dev.					
27	Mar-12	11.0	10.2	4.1	11.7	11.3	3.9	12.5	12.7	3.8					
28	Jun-12	11.3	10.2	3.9	12.0	11.4	3.7	12.8	12.7	3.4					
29	Sep-12	10.6	9.7	3.8	11.5	10.9	3.6	12.7	13.2	3.5					
30 (12 cities)	Dec-12	10.9	10.3	3.4	11.7	11.6	3.5	12.8	13.9	3.7					
30 (16 cities)	Dec-12	11.0	10.4	3.4	11.9	11.9	3.4	13.3	14.4	3.4					
31 (12 cities)	Mar-13	10.5	10.0	3.5	11.2	10.9	3.5	12.2	12.3	3.6					
31 (16 cities)	Mar-13	10.7	10.3	3.7	11.3	11.3	3.6	12.5	13.0	3.6					

@: Median values are calculated based on class-interval frequencies.

L			based of	n 12 citie							
		Current		Three	e-month a		One-year ahead				
	Mean	Median	Std. Dev	Mean	Median	Std. Dev	Mean	Median	Std. Dev		
Gender-wise											
Male	10.5	9.9	3.5	11.1	10.8	3.5	12.2	12.3	3.6		
Female	10.5	10.1	3.5	11.3	11.1	3.4	12.2	12.4	3.7		
Category-wise											
Financial Sector											
Employees	10.1	9.4	3.3	10.7	10.3	3.3	11.9	12.1	3.6		
Other Employees	10.5	9.9	3.5	11.1	10.8	3.6	12.2	12.2	3.6		
Self Employed	10.6	10.0	3.5	11.2	11.0	3.4	12.1	12.1	3.6		
Housewives	10.4	10.0	3.5	11.2	11.0	3.4	12.2	12.4	3.6		
Retired Persons	10.3	9.7	3.5	11.1	10.9	3.4	12.1	12.4	3.7		
Daily Workers	11.1	10.7	3.7	11.5	11.5	3.7	12.5	12.8	3.8		
Other category	10.6	10.1	3.6	11.4	11.3	3.4	12.4	12.7	3.5		
Age-wise											
Up to 25 years	10.7	10.2	3.6	11.5	11.3	3.5	12.6	12.9	3.5		
25 to 30 years	10.6	9.9	3.5	11.2	10.9	3.4	12.3	12.2	3.5		
30 to 35 years	10.6	10.1	3.5	11.1	11.0	3.5	12.2	12.4	3.6		
35 to 40 years	10.5	10.2	3.3	11.2	11.2	3.3	12.3	12.5	3.5		
40 to 45 years	10.5	10.0	3.5	11.2	11.0	3.5	11.9	12.2	4.0		
45 to 50 years	10.3	10.1	3.5	11.0	10.8	3.6	12.0	12.0	3.7		
50 to 55 years	10.1	9.5	3.5	10.8	10.4	3.5	11.7	11.4	3.6		
55 to 60 years	10.2	9.7	3.5	11.0	10.9	3.5	12.4	12.8	3.6		
60 years and above	10.3	9.5	3.6	11.0	10.6	3.5	11.9	12.2	3.7		
City-wise											
Mumbai	14.0	16.0	3.0	14.7	16.1	2.7	15.8	16.3	1.8		
Delhi	10.7	10.1	3.4	11.5	11.2	3.6	12.4	12.4	3.4		
Chennai	9.8	9.6	2.0	10.7	10.6	2.0	10.2	10.6	3.6		
Kolkata	7.3	7.0	1.5	7.6	7.7	1.7	8.4	8.6	2.0		
Bangalore	13.0	14.4	3.8	13.6	15.4	3.5	14.1	16.0	3.1		
Hyderabad	10.0	8.9	2.9	10.3	9.5	2.6	10.8	10.9	2.9		
Ahmedabad	9.2	9.0	1.7	11.1	10.6	1.9	15.1	15.8	1.7		
Lucknow	11.9	11.8	1.3	12.0	11.9	1.2	12.1	12.0	1.2		
Jaipur	11.5	12.0	5.2	11.7	13.0	4.9	14.9	16.3	3.1		
Bhopal	8.3	7.8	2.3	9.4	9.0	2.6	10.5	10.5	3.4		
Patna	13.2	13.2	1.3	13.4	13.4	1.1	13.9	10.1	1.0		
Guwahati	7.3	6.9	1.5	7.9	7.8	1.1	9.6	9.6	2.1		
All (12 cities)	10.5	10.0	3.5	11.2	10.9	3.5	12.2	12.3	3.6		
(12 Cities)					10.5	5.5		12.3	5.0		

Table 5 A : Various Group-wise Inflation Expectations for March 2013 Survey Round(based on 12 cities)

@: Median values are calculated based on class-interval frequencies.

		Current		Thr	ee-month	ahead	One-year ahead			
	Mean	Median	Std. Dev	Mean	Median	Std. Dev	Mean	Median	Std. Dev	
Gender-wise										
Male	10.8	10.2	3.6	11.3	11.3	3.6	12.6	13.1	3.6	
Female	10.7	10.3	3.7	11.4	11.3	3.6	12.4	12.9	3.7	
Category-wise										
Financial Sector Employees	10.3	9.7	3.5	10.9	10.7	3.5	12.3	12.7	3.6	
Other Employees	10.7	10.1	3.6	11.3	11.2	3.6	12.5	12.9	3.7	
Self Employed	10.9	10.5	3.6	11.5	11.4	3.6	12.6	13.1	3.6	
Housewives	10.7	10.3	3.7	11.3	11.3	3.6	12.4	12.9	3.7	
Retired Persons	10.5	9.9	3.6	11.3	11.3	3.5	12.4	13.0	3.7	
Daily Workers	11.2	10.8	3.7	11.7	11.8	3.7	12.8	13.8	3.7	
Other category	10.8	10.4	3.8	11.6	11.8	3.6	12.6	13.1	3.6	
Age-wise										
Up to 25 years	11.0	10.5	3.8	11.6	11.5	3.6	12.7	13.2	3.6	
25 to 30 years	10.9	10.3	3.7	11.4	11.2	3.6	12.6	12.9	3.5	
30 to 35 years	10.7	10.3	3.6	11.2	11.3	3.7	12.4	12.9	3.6	
35 to 40 years	10.7	10.4	3.6	11.4	11.5	3.5	12.5	12.9	3.6	
40 to 45 years	10.7	10.2	3.6	11.4	11.3	3.6	12.3	13.0	4.0	
45 to 50 years	10.5	10.3	3.6	11.1	11.1	3.6	12.2	12.6	3.7	
50 to 55 years	10.7	10.3	3.6	11.3	11.3	3.7	12.4	12.8	3.7	
55 to 60 years	10.2	9.7	3.4	11.1	11.1	3.4	12.8	13.6	3.4	
60 years and above	10.6	10.1	3.7	11.4	11.4	3.6	12.5	13.1	3.7	
City-wise										
Mumbai	14.0	16.0	3.0	14.7	16.1	2.7	15.8	16.3	1.8	
Delhi	10.7	10.1	3.4	11.5	11.2	3.6	12.4	12.4	3.4	
Chennai	9.8	9.6	2.0	10.7	10.6	2.0	10.2	10.6	3.6	
Kolkata	7.3	7.0	1.5	7.6	7.7	1.7	8.4	8.6	2.0	
Bangalore	13.0	14.4	3.8	13.6	15.4	3.5	14.1	16.0	3.1	
Hyderabad	10.0	8.9	2.9	10.3	9.5	2.6	10.8	10.9	2.9	
Ahmedabad	9.2	9.0	1.7	11.1	10.6	1.9	15.1	15.8	1.7	
Lucknow	11.9	11.8	1.3	12.0	11.9	1.2	12.1	12.0	1.2	
Jaipur	11.5	12.0	5.2	11.7	13.0	4.9	14.9	16.3	3.1	
Bhopal	8.3	7.8	2.3	9.4	9.0	2.6	10.5	10.1	3.4	
Patna	13.2	13.2	1.3	13.4	13.4	1.1	13.9	14.1	1.0	
Guwahati	7.3	6.9	1.6	7.9	7.8	1.8	9.6	9.6	2.1	
Thiruvananthapuram	10.5	10.0	1.9	12.6	12.6	1.8	15.0	15.2	1.4	
Bhubaneswar	9.1	6.5	4.9	7.3	6.7	2.9	9.6	8.1	3.6	
Nagpur	10.5	10.7	2.9	12.2	12.5	2.9	14.0	14.7	2.6	
Kolhapur	16.3	16.5	0.7	16.2	16.4	0.9	16.4	16.5	0.9	
All	10.7	10.3	3.7	11.3	11.3	3.6	12.5	13.0	3.6	

Table 5 B : Various Group-wise Inflation Expectations for March, 2013 Survey Round(16 cities)

@: Median values are calculated based on class-interval frequencies.

												•							01 100p01	
		1	I	1	1	1	ſ	1	Th	ree-m	onth al	nead infl	ation rat	e (per ce	nt)	r		T.	1	1
		<1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	>=16	No idea	Total
	<1	1	2														1			4
	1-2	2	1	1		1														5
	2-3			2	2	2			1											7
	3-4	1			3	3	3		1									1	2	14
_	4-5				2	14	9	4	3							1		1	2	36
cent	5-6	1		1		8	39	61	9	6	6	4	1	1				1		138
per	6-7	1			1		8	118	242	63	22	12	2				1	2	1	482
ate (7-8	4					2	25	158	241	73	21	2	2			1	3	2	534
on r	8-9	2					1	1	13	177	184	56	13	2	2		1		7	459
flati	9-10	3							3	5	72	176	38	17	4	1	2	2		332
nt in	10-11	2					1	1		1	3	71	215	33	19	9	5	3		363
Current inflation rate (per cent)	11-12				2			1			5	8	131	131	45	13	2	2		340
ū	12-13												1	121	139	51	7	6		325
	13-14														95	53	8	5	1	162
	14-15								2	2	4	1			5	69	38	15		136
	15-16	2							1	1				1			29	62	2	98
	>=16	4						2		2	3	1	1	2	3	3	5	531	8	565
	Total	32	3	4	10	28	63	213	433	498	372	350	404	310	312	209	100	634	25	4000

Table 6 A: Cross-tabulation of Current and Three-month Ahead Inflation Expectations (12 cities) (Number of respondents)

Note: The shaded cells represent the number of respondents who expressed double digit current and three-month ahead inflations.

Table 6 B: Cross-tabulation of Current and Three-month Ahead Inflation Expectations	(16	Cities)

(Number o	of responde	ents)

,																	(IN	umber	of respon	idents)
									Th	ree-m	onth al	head infl	ation rat	te (per ce	nt)					
		<1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	>=16	No idea	Total
	<1	1	2														1			4
	1-2	2	1	1	1	1														6
	2-3			3	3	3			1											10
	3-4	1			3	11	6	2	1									1	2	27
(4-5		1		2	14	35	10	3							1		1	2	68
cent	5-6	1		3		8	46	117	19	6	6	5	1	1				1	1	215
per	6-7	10	1		1		9	128	285	65	22	12	2				1	2	1	538
ate (7-8	4	1				3	25	163	248	78	34	5	2	1		1	3	5	572
on r	8-9	2	1				1	1	13	179	190	66	22	8	2		1		7	492
flati	9-10	4	1				1		3	5	75	191	62	76	5	10	2	2	1	437
Current inflation rate (per cent)	10-11	2	1			5	3	1		2	3	82	251	78	44	10	5	3	2	492
ırre	11-12		1		2			1			5	9	134	147	73	28	4	5	3	411
C	12-13												3	124	158	73	9	7	1	375
	13-14							1						1	99	68	29	7	1	205
	14-15								2	2	4	1	1		8	75	47	23	1	164
	15-16	2				1	1		1	1		2		1			30	68	3	110
	>=16	5	1	6	1	2	17	2	2	2	4	21	7	3	3	8	11	771	8	874
	Total	34	5	13	13	45	122	287	493	510	387	423	488	441	393	273	141	894	38	5000

Note: The shaded cells represent the number of respondents who expressed double digit current and three-month ahead inflations.

Table 7 A: Cross-tabulation of Current and One-year Ahead Inflation Expectations (12 cities)

(Number of respondents)

									0	ne-ye	ar ahea	ad inflati	ion rate (per cen	t)					
		<1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	>=16	No idea	Total
	<1					1			1						1			1		4
	1-2			1			2	1										1		5
	2-3					2		1					1				2	1		7
	3-4				1		3	1	1		2	2						2	2	14
()	4-5					7		5	4	3	3	1	1			5	1	3	3	36
Current inflation rate (per cent)	5-6	1		1		3	24	6	49	12	8	11	7	2	1	3	4	5	1	138
per	6-7	11				1	11	95	29	142	75	58	23	15	3	5	2	5	7	482
ate (7-8	9		1		1	1	28	99	57	179	34	19	21	19	30	13	18	5	534
on r	8-9	11					1	2	22	96	61	138	27	17	8	19	19	22	16	459
flati	9-10	8							1	9	50	24	107	29	13	15	16	58	2	332
nt in	10-11	12									11	65	9	141	26	23	19	56	1	363
Irrei	11-12	6				1					3	7	108	8	91	24	32	56	4	340
Cu	12-13	2									1	1	4	95	27	110	26	54	5	325
	13-14	1										1			72	35	32	18	3	162
	14-15	2						1				5	1		1	61	15	48	2	136
	15-16	0								1	1	1					24	64	7	98
	>=16	1								3	2	3	2	1		1		535	17	565
	Total	64	0	3	1	16	42	140	206	323	396	351	309	329	262	331	205	947	75	4000

Note: The shaded cells represent the number of respondents who expressed double digit current and one-year ahead inflations.

(Number of respondents)

									0	ne-ye	ar ahea	ad inflati	ion rate ((per cen	t)					
		<1	1-2	2-3	3-4	4-5	5-6	6-7	7-8	8-9	9-10	10-11	11-12	12-13	13-14	14-15	15-16	>=16	No idea	Total
	<1					1			1						1			1		4
	1-2			1	1		2	1										1		6
	2-3					3		2				1	1				2	1		10
	3-4				1	3	6	2	2	2	2	2						3	4	27
_	4-5				0	7	5	20	10	5	4	3	2			5	1	3	3	68
cent	5-6	1		1	1	3	27	30	83	18	14	12	7	3	1	3	4	5	2	215
per	6-7	11				1	12	99	53	166	76	58	24	15	3	5	2	6	7	538
ate (j	7-8	9	1	1		2	1	28	100	58	185	38	21	27	24	37	16	18	7	572
Current inflation rate (per cent)	8-9	11	Ì				1	2	22	96	62	138	30	23	11	30	28	22	16	492
flati	9-10	8						0	2	9	50	28	112	37	24	44	63	58	2	437
nt in	10-11	12						1	1		11	69	12	154	50	55	56	67	4	492
ILLE	11-12	6				1					3	7	108	9	101	36	54	82	4	411
ū	12-13	2									1	1	4	96	27	124	37	78	5	375
	13-14	1										1			72	36	44	47	4	205
	14-15	2						1				5	1		1	61	16	75	2	164
	15-16									1	1	1		2			26	71	8	110
	>=16	1						1	2	3	2	24	5	7	1	2	12	797	17	874
	Total	64	0	3	3	21	54	187	276	358	411	388	327	373	316	438	361	1335	85	5000

Note: The shaded cells represent the number of respondents who expressed double digit current and one-year ahead inflations.

Table 8 A: Awareness of RBI's Action on controlling Inflation and their Impact (12 cities)

(Percentage of respondents)

	Whether RBI is taking action to control inflation									
		No	No Idea							
Category	Impact of RBI's									
			No							
	Yes	No	ldea	Total						
Financial Sector Employees	21.8	26.7	6.7	55.2	23.3	21.5				
Other Employees	13.1	17.7	4.0	34.8	30.5	34.7				
Self-Employed	12.1	17.8	4.6	34.5	30.7	34.8				
Housewives	9.2	13.4	2.2	24.9	30.3	44.9				
Retired persons	10.1	20.5	2.2	32.9	29.5	37.6				
Daily Workers	10.0	8.7	2.4	21.0	31.8	47.2				
Other Categories	15.7	22.2	2.3	39.4	24.1	36.6				
All	12.1	16.9	3.4	32.3	29.5	38.2				

Table 8 B: Awareness of RBI's Action on controlling Inflation and their Impact (16 cities) (Percentage of respondents)

	Whet	l inflation					
Catagory		No	No				
Category	Impact of I		Idea				
	Yes No		No Idea Total				
Financial Sector	24.7	23.8	6.1	54.6	25.2	20.2	
Other Employees	16.3	16.0	4.1	36.4	30.9	32.7	
Self-Employed	15.4	15.6	4.2	35.2	30.7	34.1	
Housewives	10.7	11.9	2.7	25.3	31.5	43.2	
Retired persons	12.9	17.7	2.9	33.5	29.5	37.0	
Daily Workers	10.1	7.8	2.3	20.1	32.7	47.2	
Other Categories	19.6	19.6	1.9	40.4	24.9	34.7	
All	14.5	15.0	3.5	32.9	30.2	36.9	

Table 9 A: Respondent's Expectation on Change in Wage/Income level (based on 12 cities)

									spondents)	
	Change in	n income s	ince last	Change i	n income	e in three-	Change in income in one-			
Category of Respondents		mont	h ahead p	period	year ahead period					
	Increase	Same	Decrease	Increase	Same	Decrease	Increase	Same	Decrease	
Financial Sector Employees	66.1	31.9	2.0	30.0	68.8	1.2	88.0	11.7	0.3	
Other Employees	54.6	44.0	1.4	23.2	76.1	0.7	79.3	19.7	1.0	
Total Employees	58.3	40.1	1.6	25.4	73.7	0.9	82.1	17.1	0.8	
Self- Employed	46.5	44.6	8.9	24.3	73.1	2.6	69.8	27.1	3.1	
Daily Workers	36.2	56.1	7.7	15.9	79.9	4.2	69.6	28.3	2.1	
Total	50.4	44.4	5.2	23.4	74.5	2.1	75.6	22.6	1.8	

	-	-		0	0					
							(Percentag	ge of res	spondents)	
	Change in	income si	ince last	0		in three-	Change in income in one-			
Category of Respondents		mont	h ahead p	period	year ahead period					
	Increase	Same	Decrease	Increase	Same	Decrease	Increase	Same	Decrease	
Financial Sector Employees	64.9	33.3	1.8	31.4	67.5	1.1	89.1	10.5	0.5	
Other Employees	56.2	42.4	1.4	24.3	75.0	0.7	80.6	18.3	1.0	
Total Employees	59.1	39.4	1.5	26.7	72.5	0.8	83.5	15.7	0.8	
Self- Employed	45.3	46.2	8.5	26.4	70.7	2.9	70.7	25.9	3.4	
Daily Workers	36.8	56.2	7.0	18.6	78.0	3.4	71.2	27.1	1.7	
Total	50.3	44.7	5.0	25.2	72.8	2.0	76.8	21.3	1.9	

 Table 9 B: Respondent's Expectation on Change in Wage/Income level (based on 16 cities)