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Census on Foreign Liabilities and Assets of Indian Direct Investment Entities, 2020-21 – Data Release

Today, the Reserve Bank released the provisional results of the 2020-21* round of the annual census on foreign liabilities and assets (FLA) covering cross-border liabilities and assets of the entities with inward/outward direct investment (DI). These entities include companies, limited liability partnership (LLP), alternative investment fund (AIF) and partnership firms.

Out of the 33,550 reported entities in the latest census round, 30,246 had foreign direct investment (FDI) and/or overseas direct investment (ODI) in their balance sheet. Of these entities, 25,912 had reported in the previous census round; 4,334 reported only in the current round and 1,889 entities, which reported in the previous round, did not report in the current round. Around three-fourth of the reported inward direct investment companies were subsidiaries of foreign companies (*i.e.*, single foreign investor holding more than 50 per cent of total equity).

The census captures detailed information on (a) market value of liabilities and assets of Indian DI companies arising on account of cross-border direct investment and other investments; and (b) other business parameters (activity sector, sales, purchase, exports and imports). The changes in outstanding assets/liabilities would be different from flows recorded in the balance of payments (BoP) statistics during a year, as the former would also include valuation changes due to price, exchange rate movements and other changes.

Main Findings:

- Around 97 per cent of the reporting DI entities were unlisted that captured most of the FDI equity capital (<u>Tables 1</u>, <u>2A</u>).
- Nearly 80 per cent of DI equity amount was under the exclusive FDI scheme. Non-financial entities accounted for 89 per cent of total FDI equity (Table 2B).
- FDI in India increased by 29.1 per cent in 2020-21 at market value in rupee terms; the large swing in end-March equity market movements in 2020 and 2021 valuation influenced the changes for listed entities which grew by 53.4 per cent *vis-à-vis* much lower growth of 11.2 per cent in FDI of unlisted# entities (Table 3A).

^{*:} The previous data release in the series, covering 2019-20 census round, was published on April 1, 2021 on the RBI website.

^{#:} Market value of equity of unlisted companies is compiled as per the own fund book value (OFBV) method prescribed in the Coordinated Direct Investment Survey Guide (2015) of the International Monetary Fund.

- In US\$ terms, FDI at market value increased by 32.4 per cent from US\$ 430.1 billion to US\$ 569.6 billion. Outward direct investment (ODI) recorded an increase of 10.1 per cent to US\$ 102.5 billion at market value. The ratio of inward to outward direct investment stood at 5.6 per cent as on end-March 2021 as compared with 4.6 per cent a year earlier (Table 3B).
- Other investment liabilities {viz., trade credit, loans, 'currency and deposits' and other payable with unrelated (third party) non-resident entities} of DI companies in India stood at US\$ 255.2 billion and their corresponding overseas assets were valued at US\$ 112.8 billion in March 2021 (Table 4).
- The United States was the largest source of FDI in India (17.4 per cent share at market value) followed by the Mauritius and UK. Overseas investment by Indian companies was highest for Singapore (21.0 per cent share at market value), followed by the United States, Netherlands and Mauritius (Tables 5, 6).
- Manufacturing sector had 50.7 per cent share in total FDI equity capital at market value while the same was at 45.2 per cent at face value.
- Motor vehicles, trailers and semi-trailers, chemical and chemical products, food products, machinery and equipment, pharma, and basic metals within manufacturing, and information and communication, financial and insurance activities within service sector are the major recipients of the FDI (<u>Tables 7</u>, <u>8</u>).
- Domestic sales of foreign subsidiaries in India moderated slightly during 2020-21 but exports recorded an expansion. Exports and imports contributed around one-third of total sales and purchases, respectively (<u>Tables 9A, 9B, 9C, 9D</u>).
- Exports of information and communication services covered 77.5 per cent of the sales of foreign subsidiaries; this sector accounted for more than half of the total exports by foreign subsidiaries (<u>Tables 9C</u>).
- While domestic sales of overseas subsidiaries of Indian companies expanded, domestic purchase narrowed. Their exports to sales and imports to purchase ratios stood at 43.9 per cent and 61.1 per cent, respectively, which were lower than the corresponding ratios for the previous year and indicated moderation in foreign trade during 2020-21 on account of the COVID-19 pandemic (Table 10A, 10B, 10C, 10D).

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(Ajit Prasad)
Director(Communications)

Table 1: Coverage in FLA Census, 2020-21

		No. o	No. of Entities with Direct Investment				
Category	Types of Entity	Both Inward & Outward	Only Inward	Only Outward	Total		
(1)	(2)	(3)	(4)	(5)	(6)		
	Foreign Associate companies in India	415	5,014	-	5,429		
	Foreign Subsidiary companies in India	325	19,582	-	19,907		
	Alternative Investment Funds	42	166	16	224		
Unlisted	LLP* and Partnership Firms	5	826	281	1,112		
	Other companies	-	-	2,635	2,635		
	Total	787	25,588	2,932	29,307		
	Foreign Associate companies in India	81	138	-	219		
Listed	Foreign Subsidiary companies in India	33	83	-	116		
	Other companies	-	-	604	604		
	Total	114	221	604	939		
Grand Total	•	901	25,809	3,536	30,246		

^{*} Limited Liabilities Partnership (LLP)

Table 2A: Foreign Equity Participation - Listed and Unlisted entities

(amount in ₹ crore at face value, end-March 2021)

	Liste	d	Unlist	Total				
Cotomomi	(335))	(26,37	5)	(26,710)			
Category	2021		2021	2021				
	Amount	per cent	Amount	per cent	Amount			
(1)	(2)	(3)	(4)	(5)	(6)			
Paid-Up Capital	65,416	6.6	9,23,543	93.4	9,88,959			
of which: Equity Capital	64,159	6.7	8,92,146	93.3	9,56,305			
of which: FDI Equity Capital	14,398	1.9	7,50,712	98.1	7,65,110			
Numbers in parenthesis indicate the number of entities in the respective category								

Note: Components may not add up to the total due to rounding off (applicable for all tables).

Table 2B: Foreign equity participation of Financial and Non-financial entities

(amount in ₹ crore at face value, end-March 2021)

(amount in 3 crore at face value, end-march 2021)						
			Total Equity	Equity evaluationly	% share of	
Category	No of Entities	Paid Up Capital	(PUC excluding Non- Participating Preference Share)	Equity exclusively under FDI scheme	FDI in Total Equity	
(1)	(2)	(3)	(4)	(5)	(6)	
Financial	1,095	1,09,635	1,06,693	86,925	81.5	
Non-Financial	25,615	8,79,324	8,49,612	6,78,185	79.8	
Total	26,710	9,88,959	9,56,305	7,65,110	80.0	

Table 3A: Inward Direct Investment for Listed and Unlisted Entities

(amount in ₹ crore at market value, end-March)

Direct Investment	Listed Comp	panies	Unlisted Companies		
Direct investment	2020	2021	2020	2021	
(1)	(2)	(3)	(4)	(5)	
Equity	13,64,312	20,96,152	16,93,973	19,00,365	
Debt	11,857	15,407	1,72,044	1,74,603	
Total	13,76,169	21,11,559	18,66,017	20,74,968	

Table 3B: Total Inward and Outward Direct Investment

(amount in ₹ crore at market value, end-March)

Direct Investment	Inward		Outward		
Direct investment	2020	2021	2020	2021	
(1)	(2)	(3)	(4)	(5)	
Equity	30,58,285	39,96,517	5,50,121	5,91,896	
Debt	1,83,901	1,90,010	1,51,911	1,61,715	
Total	32,42,186	41,86,527	7,02,032	7,53,611	

Table 4: Other Foreign Liabilities/Assets of Direct Investment Entities

(amount in ₹ crore, end-March)

Other Investment	Outstanding lia		Outstanding assets with unrelated party		
	2020	2021	2020	2021	
(1)	(2)	(3)	(4)	(5)	
Trade Credits	4,41,131	3,93,863	3,10,271	2,81,983	
Loans	8,65,119	7,23,353	2,64,719	2,95,945	
Currency & Deposits	4,95,433	5,20,756	88,773	1,29,503	
Other receivable and payable accounts	2,30,680	2,38,028	1,44,194	1,21,369	
Total	20,32,363	18,76,000	8,07,957	8,28,800	

Table 5: Country-wise distribution of Inward Direct Investment

(amount in ₹ crore at market value, end-March)

Country	Total	Total FDI		Equity		Debt	
Country	2020	2021	2020	2021	2020	2021	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
United States	5,00,578	7,28,723	4,98,852	7,30,579	1,726	-1,856	
Mauritius	4,64,285	6,37,381	4,39,657	6,14,563	24,628	22,818	
United Kingdom	5,37,750	6,23,927	5,29,896	6,12,381	7,854	11,546	
Singapore	4,24,143	5,68,001	3,86,852	5,19,956	37,291	48,045	
Netherlands	3,01,022	3,90,925	2,63,761	3,52,593	37,261	38,332	
Japan	2,38,486	3,35,243	2,20,731	3,17,851	17,755	17,392	
Switzerland	1,85,825	2,35,898	1,82,911	2,32,311	2,914	3,587	
Germany	1,49,121	1,21,581	1,40,306	1,13,901	8,815	7,680	
France	64,705	1,14,027	61,225	1,10,937	3,480	3,090	
Republic of Korea	82,415	88,123	66,174	76,787	16,241	11,336	
Other countries	2,93,856	3,42,698	2,67,920	3,14,658	25,936	28,040	
All Countries	32,42,186	41,86,527	30,58,285	39,96,517	1,83,901	1,90,010	

Table 6: Country-wise distribution of Outward Direct Investment

(amount in ₹ crore at market value, end-March)

Country	Total	Total ODI		Equity		Debt	
Country	2020	2021	2020	2021	2020	2021	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Singapore	1,35,322	1,58,556	1,20,732	1,34,666	14,590	23,890	
United States	1,06,416	99,920	75,496	71,267	30,920	28,653	
Netherlands	91,388	95,499	72,819	78,660	18,569	16,839	
Mauritius	97,508	94,106	71,838	69,815	25,670	24,291	
United Arab Emirates	48,617	53,771	33,779	37,203	14,838	16,568	
United Kingdom	46,681	53,767	41,496	48,573	5,185	5,194	
Jersey	19,397	27,024	19,306	26,915	91	109	
Switzerland	25,172	25,945	16,590	18,578	8,582	7,367	
Vietnam	4,715	15,951	937	1,015	3,778	14,936	
Cyprus	14,708	12,838	13,095	10,949	1,613	1,889	
Other Countries	1,12,108	1,16,234	84,033	94,255	28,075	21,979	
All Countries	7,02,032	7,53,611	5,50,121	5,91,896	1,51,911	1,61,715	

Table 7: Activity-wise equity participation of the Direct Investment entities

(amount in ₹ crore at face value, end-March 2021)

(amount in voioro at laco value, one mai				
Activity	Total Equity	Equity under FDI Scheme	% share of FDI in Total Equity	
(1)	(2)	(3)	(4)	
Agriculture-related, Plantations & Allied activities	2,596	2,453	94.5	
2. Mining	4,664	3,408	73.1	
3. Manufacturing	3,87,863	3,46,099	89.2	
4. Electricity, gas, steam and air conditioning supply	67,057	42,989	64.1	
Water supply; sewerage, waste management and remediation activities	3,768	2,964	78.7	
6. Construction	39,667	32,618	82.2	
7. Information and communication	94,042	50,884	54.1	
8. Other Services	3,56,648	2,83,695	79.5	
Total	9,56,305	7,65,110	80.0	

Note: An entity is classified to an activity from which it has earned major revenue if it has more than one activity [National Industrial Classification (NIC)].

Table 8: Activity-wise distribution of 26,710 FDI entities

(amount in ₹ crore at market value, end-March 2021)

Activity	No. of entities	Equity	Debt	Total
(1)	(2)	(3)	(4)	(5)
A. Agriculture-related, Plantations & Allied activities	143	8,515	268	8,783
B. Mining	154	12,775	1,591	14,366
C. Manufacturing	6,085	20,28,076	1,13,157	21,41,233
Manufacture of food products	284	1,74,738	6,660	1,81,398
Manufacture of beverages	55	41,606	254	41,860
Manufacture of tobacco products	4	66,332	0	66,332
Manufacture of textiles	163	4,632	354	4,986
Manufacture of wearing apparel	71	20,305	698	21,003
Manufacture of leather and related products	42	10,297	108	10,405
Manufacture of wood and products of wood and cork, except furniture	10	22	32	54
Manufacture of paper and paper products	58	2,705	105	2,810
Printing and reproduction of recorded media	22	384	1	385
Manufacture of coke and refined petroleum products	29	44,361	225	44,586
Manufacture of chemicals and chemical products	445	1,89,467	6,697	1,96,164
Manufacture of pharmaceuticals, medicinal chemical and botanical products	320	1,50,024	9,187	1,59,211
Manufacture of rubber and plastics products	252	28,400	2,708	31,108
Manufacture of other non-metallic mineral products	76	62,847	609	63,456
Manufacture of basic metals	118	1,00,754	29,027	1,29,781
Manufacture of fabricated metal products, except machinery and equipment	245	13,032	2,152	15,184
Manufacture of computer, electronic and optical products	232	90,027	7,969	97,996
Manufacture of electrical equipment	432	97,121	11,183	1,08,304
Manufacture of machinery and equipment not elsewhere classified	1,036	1,49,468	8,653	1,58,121
Manufacture of motor vehicles, trailers and semi-trailers	237	2,25,059	10,329	2,35,388
Manufacture of other transport equipment	142	34,767	1,591	36,358
Manufacture of furniture	37	699	100	799
Other manufacturing	1,565	5,16,120	14,143	5,30,263
Repair and installation of machinery and equipment	210	4,909	372	5,281
D. Electricity, gas, steam and air conditioning supply	742	1,38,750	18,104	1,56,854
E. Water supply; sewerage, waste management and remediation activities	139	4,426	451	4,877
F. Construction	971	49,465	19,906	69,371
G. Services	18,476	17,54,510	36,533	17,91,043
Wholesale and retail trade; repair of motor vehicles and motorcycles	2,438	1,09,741	11,976	1,21,717
Transportation and storage	591	67,369	2,445	69,814
Accommodation and Food service activities	570	31,051	2,272	33,323
4. Information and communication	7,108	6,64,411	558	6,64,969
Financial and insurance activities	1,146	6,56,770	4,580	6,61,350
6. Real estate activities	300	18,011	4,219	22,230
7. Other Services activities	6,323	2,07,157	10,483	2,17,640
Total	26,710	39,96,517	1,90,010	41,86,527
างเลา	20,710	35,30,317	1,30,010	41,00,527

Table 9A: Activity-wise Sales of 20,023* Foreign subsidiary companies in India

			(amou	ınt in ₹ crore)
Activity	No. of entities	2019-20	2020-21	% Share in Total (2020-21)
(1)	(2)	(3)	(4)	(5)
A. Agriculture-related, Plantations & Allied activities	65	9,368	9,122	0.3
B. Mining	48	2,130	1,756	0.1
C. Manufacturing	3,816	15,58,624	15,27,818	49.6
Manufacture of food products	151	70,401	78,978	2.6
Manufacture of beverages	22	64,184	59,143	1.9
Manufacture of tobacco products	0	0	0	0.0
Manufacture of textiles	66	5,148	4,413	0.1
Manufacture of wearing apparel	37	5,216	4,114	0.1
Manufacture of leather and related products	22	4,763	3,240	0.1
Manufacture of wood and products of wood and cork, except furniture	6	115	145	0.0
Manufacture of paper and paper products	33	5,301	4,647	0.2
Printing and reproduction of recorded media	14	634	631	0.0
Manufacture of coke and refined petroleum products	15	20,893	19,780	0.6
Manufacture of chemicals and chemical products	291	1,29,667	1,36,684	4.4
Manufacture of pharmaceuticals, medicinal chemical and botanical products	158	57,042	60,892	2.0
Manufacture of rubber and plastics products	165	31,882	33,009	1.1
Manufacture of other non-metallic mineral products	42	21,087	21,707	0.7
Manufacture of basic metals	62	22,054	22,230	0.7
Manufacture of fabricated metal products, except machinery and equipment	146	16,491	15,466	0.5
Manufacture of computer, electronic and optical products	142	2,02,279	2,09,508	6.8
Manufacture of electrical equipment	311	1,04,695	1,04,922	3.4
Manufacture of machinery and equipment not elsewhere classified	733	1,20,871	1,20,688	3.9
Manufacture of motor vehicles, trailers and semi-trailers	147	2,99,202	2,81,601	9.1
Manufacture of other transport equipment	96	48,378	46,982	1.5
Manufacture of furniture	22	1,411	1,260	0.0
Other manufacturing	980	3,18,638	2,90,716	9.4
Repair and installation of machinery and equipment	155	8,272	7,062	0.2
D. Electricity, gas, steam and air conditioning supply	291	23,794	23,027	0.7
E. Water supply; sewerage, waste management and remediation activities	77	3,528	3,964	0.1
F. Construction	385	34,185	28,519	0.9
G. Services	12,559	14,08,546	14,88,172	48.3
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,699	3,56,974	3,79,508	12.3
2. Transportation and storage	338	57,227	67,214	2.2
Accommodation and Food service activities	241	12,028	7,827	0.3
4. Information and communication	5,409	6,56,186	7,12,892	23.1
5. Financial and insurance activities	396	57,742	56,146	1.8
6. Real estate activities	98	10,035	9,043	0.3
7. Other Services activities	4,378	2,58,354	2,55,542	8.3
Total	17,241	30,40,175	30,82,378	100.0

^{*}Of the 20,023 subsidiary companies, 17,241 reported sales.

Table 9B: Activity-wise Purchase of 20,023* Foreign subsidiary companies in India

(amount in ₹ c						
Activity	No. of entities	2019-20	2020-21	% Share in Total (2020-21)		
(1)	(2)	(3)	(4)	(5)		
A. Agriculture-related, Plantations & Allied activities	59	6,937	6,052	0.3		
B. Mining	53	1,394	1,175	0.1		
C. Manufacturing	3,786	11,54,529	11,20,448	52.9		
Manufacture of food products	153	52,888	58,453	2.8		
Manufacture of beverages	23	34,983	33,121	1.6		
Manufacture of tobacco products	0	0	0	0.0		
Manufacture of textiles	68	3,548	2,685	0.1		
Manufacture of wearing apparel	35	3,328	2,557	0.1		
Manufacture of leather and related products	20	2,256	1,657	0.1		
Manufacture of wood and products of wood and cork, except furniture	6	80	99	0.0		
Manufacture of paper and paper products	33	3,099	2,892	0.1		
Printing and reproduction of recorded media	9	183	167	0.0		
Manufacture of coke and refined petroleum products	14	10,623	8,732	0.4		
Manufacture of chemicals and chemical products	280	83,968	91,180	4.3		
Manufacture of pharmaceuticals, medicinal chemical and botanical products	160	39,518	43,830	2.1		
Manufacture of rubber and plastics products	165	21,780	22,479	1.1		
Manufacture of other non-metallic mineral products	42	15,343	15,140	0.7		
Manufacture of basic metals	66	21,282	18,297	0.9		
Manufacture of fabricated metal products, except machinery and equipment	149	10,366	9,239	0.4		
Manufacture of computer, electronic and optical products	141	1,72,921	1,72,419	8.1		
Manufacture of electrical equipment	311	74,945	74,190	3.5		
Manufacture of machinery and equipment not elsewhere classified	724	88,768	85,688	4.0		
Manufacture of motor vehicles, trailers and semi-trailers	147	2,31,887	2,22,215	10.5		
Manufacture of other transport equipment	95	33,120	33,628	1.6		
Manufacture of furniture	22	802	668	0.0		
Other manufacturing	973	2,44,715	2,17,822	10.3		
Repair and installation of machinery and equipment	150	4,126	3,290	0.2		
D. Electricity, gas, steam and air conditioning supply	305	25,505	22,440	1.1		
E. Water supply; sewerage, waste management and remediation activities	71	2,549	2,614	0.1		
F. Construction	350	25,008	19,293	0.9		
G. Services	8,289	9,07,863	9,47,810	44.7		
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,650	3,10,467	3,27,894	15.5		
2. Transportation and storage	304	44,678	51,324	2.4		
Accommodation and Food service activities	223	7,277	5,432	0.3		
Information and communication	2,850	3,34,455	3,51,126	16.6		
Financial and insurance activities	280	39,751	40,109	1.9		
Real estate activities	103	8,105	7,251	0.3		
7. Other Services activities	2,879	1,63,130	1,64,674	7.8		
Total	12,913	21,23,785	21,19,832	100.0		

^{*}Of the 20,023 subsidiary companies, 12,913 reported purchase.

Table 9C: Activity-wise Export of 20,023* Foreign subsidiary companies in India

(amour 2019-20 2020-21				
Activity	Amount	Amount	% Share in Total	% Share in Sales
(1)	(2)	(3)	(4)	(5)
A. Agriculture-related, Plantations & Allied activities	625	663	0.1	7.3
B. Mining	207	241	0.0	13.7
C. Manufacturing	3,23,088	3,14,099	29.9	20.6
1. Food products	8,963	10,987	1.0	13.9
•	921	728	0.1	13.9
2. Beverages	921	0		
3. Tobacco products	ŭ	- J	0.0	0.0
4. Textiles	1,831	1,552	0.1	35.2
5. Wearing Apparel	2,628	2,120	0.2	51.5
6. Leather and related products	373	336	0.0	10.4
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	5	4	0.0	2.8
8. Manufacture of paper and paper products	1,066	1,013	0.1	21.8
Printing and reproduction of recorded media	202	200	0.0	31.7
10. Coke and refined petroleum products	6,426	6,916	0.7	35.0
11. Chemicals and chemical products	24,008	24,448	2.3	17.9
12. Pharmaceuticals, medicinal and chemical products	28,996	31,658	3.0	52.0
13. Rubber and plastics products	6,886	7,528	0.7	22.8
14. Other non-metallic mineral products	1,831	1,666	0.2	7.7
15. Basic metals	2,178	2,199	0.2	9.9
16. Fabricated metal products, except machinery and equipment	3,375	3,407	0.3	22.0
17. Computer, electronic and optical products	51,462	51,701	4.9	24.7
18. Electrical equipment	21,137	21,390	2.0	20.4
19. Machinery and equipment not elsewhere classified	28,731	30,161	2.9	25.0
20. Motor vehicles, trailers and semi-trailers	63,788	46,151	4.4	16.4
21. Other transport equipment	13,949	13,611	1.3	29.0
22. Furniture	361	432	0.0	34.3
23. Other manufacturing	51,708	53,940	5.1	18.6
24. Repair and installation of machinery and equipment	2,263	1,951	0.2	27.6
D. Electricity, gas, steam and air conditioning supply	1,361	1,943	0.2	8.4
E. Water supply; sewerage, waste management and remediation activities	233	275	0.0	6.9
F. Construction	1,451	1,663	0.2	5.8
G. Services	6,73,576	7,32,422	69.7	49.2
Wholesale and retail trade; repair of motor vehicles and motorcycles	26,055	24,753	2.4	6.5
2. Transportation and storage	9,077	11,242	1.1	16.7
Accommodation and Food service activities	1,545	1,220	0.1	15.6
4. Information and communication	5,00,458	5,52,554	52.6	77.5
5. Financial and insurance activities	9,793	9,457	0.9	16.8
6. Real estate activities	43	41	0.0	0.5
7. Other Services activities	1,26,605	1,33,155	12.7	52.1
Total	10,00,541	10,51,306	100.0	34.1

^{*}Of the 20,023 subsidiary companies, 13,014 reported exports.

Table 9D: Activity-wise Import of 20,023* Foreign Subsidiary Companies in India

(amount in ₹				nt in ₹ crore)
	2019-20		2020-21	
Activity	Amount	Amount	% Share in Total	% Share in Purchase
(1)	(2)	(3)	(4)	(5)
A. Agriculture-related, Plantations & Allied activities	894	869	0.1	14.4
B. Mining	386	340	0.0	28.9
C. Manufacturing	5,26,750	5,07,962	71.5	45.3
1. Food products	13,823	17,620	2.5	30.1
2. Beverages	1,421	1,600	0.2	4.8
3.Tobacco products	0	0	0.0	0.0
4. Textiles	975	731	0.1	27.2
5. Wearing Apparel	1,355	1,030	0.1	40.3
6. Leather and related products	607	547	0.1	33.0
Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	48	61	0.0	61.6
8. Manufacture of paper and paper products	1,495	1,462	0.2	50.6
9. Printing and reproduction of recorded media	45	34	0.0	20.4
10. Coke and refined petroleum products	4,229	3,528	0.5	40.4
11. Chemicals and chemical products	47,216	53,564	7.5	58.7
12. Pharmaceuticals, medicinal and chemical products	17,727	19,536	2.8	44.6
13. Rubber and plastics products	9,032	9,177	1.3	40.8
14. Other non-metallic mineral products	2,984	2,675	0.4	17.7
15. Basic metals	8,873	6,940	1.0	37.9
16. Fabricated metal products, except machinery and equipment	3,240	2,568	0.4	27.8
17. Computer, electronic and optical products	1,34,751	1,34,143	18.9	77.8
18. Electrical equipment	36,573	33,574	4.7	45.3
19. Machinery and equipment not elsewhere classified	31,461	34,313	4.8	40.0
20. Motor vehicles, trailers and semi-trailers	53,663	44,941	6.3	20.2
21. Other transport equipment	10,695	11,220	1.6	33.4
22. Furniture	511	451	0.1	67.5
23. Other manufacturing	1,43,617	1,26,302	17.8	58.0
24. Repair and installation of machinery and equipment	2,409	1,945	0.3	59.1
D. Electricity, gas, steam and air conditioning supply	7,142	5,720	0.8	25.5
E. Water supply; sewerage, waste management and remediation activities	281	322	0.0	12.3
F. Construction	2,305	1,841	0.3	9.5
G. Services	1,82,759	1,93,082	27.2	20.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,08,288	1,10,116	15.5	33.6
2. Transportation and storage	4,980	6,906	1.0	13.5
3. Accommodation and Food service activities	794	582	0.1	10.7
4. Information and communication	44,685	51,423	7.2	14.6
5. Financial and insurance activities	2,426	2,742	0.4	6.8
6. Real estate activities	98	63	0.0	0.9
7. Other Services activities	21,488	21,250	3.0	12.9
Total	7,20,517	7,10,136	100.0	33.5

^{*}Of the 20,023 subsidiary companies, 7,810 reported imports.

Table 10A: Activity-wise Sales of 6,376 Overseas Subsidiaries of 3,819 Indian entities

(amount in				
Activity	No. of Companies	2019-20	2020-21	% Share in Total (2020-21)
(1)	(2)	(3)	(4)	(5)
A. Agriculture-related, Plantations & Allied activities	22	1,588	1,904	0.3
B. Mining	66	12,938	12,350	2.1
C. Manufacturing	1,229	3,09,717	2,85,655	48.8
Manufacture of food products	69	8,225	9,598	1.6
Manufacture of beverages	11	3,383	3,968	0.7
Manufacture of tobacco products	7	2,935	2,599	0.4
Manufacture of textiles	58	2,811	3,185	0.5
Manufacture of wearing apparel	33	2,881	2,622	0.4
Manufacture of leather and related products	20	6,173	4,917	0.8
Manufacture of wood and products of wood and cork, except furniture	10	319	210	0.0
Manufacture of paper and paper products	11	783	976	0.2
Printing and reproduction of recorded media	5	56	67	0.0
Manufacture of coke and refined petroleum products	12	93,778	57,322	9.8
Manufacture of chemicals and chemical products	124	27,370	29,572	5.1
Manufacture of pharmaceuticals, medicinal chemical and botanical products	160	49,170	58,004	9.9
Manufacture of rubber and plastics products	57	2,921	3,120	0.5
Manufacture of other non-metallic mineral products	15	1,359	1,484	0.3
Manufacture of basic metals	38	5,170	7,230	1.2
Manufacture of fabricated metal products, except machinery and equipment	34	7,676	7,074	1.2
Manufacture of computer, electronic and optical products	25	3,801	4,805	8.0
Manufacture of electrical equipment	46	2,692	3,108	0.5
Manufacture of machinery and equipment not elsewhere classified	113	8,193	8,832	1.5
Manufacture of motor vehicles, trailers and semi-trailers	30	28,529	27,359	4.7
Manufacture of other transport equipment	12	3,076	2,251	0.4
Manufacture of furniture	4	357	443	0.1
Other manufacturing	326	48,034	46,857	8.0
Repair and installation of machinery and equipment	9	25	52	0.0
D. Electricity, gas, steam and air conditioning supply	51	2,632	2,695	0.5
E. Water supply; sewerage, waste management and remediation activities	7	390	228	0.0
F. Construction	98	5,954	9,483	1.6
G. Services	2,346	2,87,769	2,72,792	46.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	348	50,376	40,749	7.0
2. Transportation and storage	97	15,987	14,074	2.4
3. Accommodation and Food service activities	74	771	820	0.1
4. Information and communication	928	1,56,278	1,66,016	28.4
5. Financial and insurance activities	188	15,796	14,296	2.4
6. Real estate activities	73	1,044	832	0.1
7. Other Services activities	638	47,517	36,005	6.2
Total	3,819	6,20,988	5,85,107	100.0

Table 10B: Activity-wise Purchase of 6,376 Overseas Subsidiaries of 3,819 Indian entities

(amount in V c				,
Activity	No. of Companies	2019-20	2020-21	% Share in Total (2020-21)
(1)	(2)	(3)	(4)	(5)
A. Agriculture-related, Plantations & Allied activities	22	1,252	1,590	0.3
B. Mining	66	10,704	10,096	2.2
C. Manufacturing	1,229	2,71,629	2,40,055	52.8
Manufacture of food products	69	7,232	8,295	1.8
Manufacture of beverages	11	1,320	1,560	0.3
Manufacture of tobacco products	7	942	722	0.2
Manufacture of textiles	58	1,760	2,041	0.4
Manufacture of wearing apparel	33	2,639	2,316	0.5
Manufacture of leather and related products	20	5,162	4,167	0.9
Manufacture of wood and products of wood and cork, except	40	074	474	0.0
furniture	10	271	171	0.0
Manufacture of paper and paper products	11	642	827	0.2
Printing and reproduction of recorded media	5	41	51	0.0
Manufacture of coke and refined petroleum products	12	90,257	54,815	12.0
Manufacture of chemicals and chemical products	124	23,175	24,116	5.3
Manufacture of pharmaceuticals, medicinal chemical and botanical products	160	41,160	45,425	10.0
Manufacture of rubber and plastics products	57	2,166	2,203	0.5
Manufacture of other non-metallic mineral products	15	929	675	0.1
Manufacture of basic metals	38	9,485	7,015	1.5
Manufacture of fabricated metal products, except machinery and equipment	34	6,220	5,724	1.3
Manufacture of computer, electronic and optical products	25	3,380	4,192	0.9
Manufacture of electrical equipment	46	2,335	2,485	0.5
Manufacture of machinery and equipment not elsewhere classified	113	5,719	6,174	1.4
Manufacture of motor vehicles, trailers and semi-trailers	30	31,026	30,000	6.6
Manufacture of other transport equipment	12	2,044	1,476	0.3
Manufacture of furniture	4	250	247	0.1
Other manufacturing	326	33,458	35,321	7.8
Repair and installation of machinery and equipment	9	16	37	0.0
D. Electricity, gas, steam and air conditioning supply	51	1,966	1,719	0.0
E. Water supply; sewerage, waste management and		·	•	
remediation activities	7	369	245	0.1
F. Construction	98	4,397	7,416	1.6
G. Services	2,346	2,13,263	1,93,798	42.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	348	46,309	37,250	8.2
2. Transportation and storage	97	14,177	12,695	2.8
Accommodation and Food service activities	74	-597	616	0.1
4. Information and communication	928	98,855	1,03,347	22.7
5. Financial and insurance activities	188	11,836	9,670	2.1
6. Real estate activities	73	2,388	752	0.2
7. Other Services activities	638	40,295	29,468	6.5
Total	3,819	5,03,580	4,54,919	100.0

Table 10C: Activity-wise Exports of 6,376 Overseas Subsidiaries of 3,819 Indian entities

(amount in				int in Colore)
	2019-20		2020-21	
Activity	Amount	Amount	% Share in Total	% Share in Sales
(1)	(2)	(3)	(4)	(5)
A. Agriculture-related, Plantations & Allied activities	559	600	0.2	31.5
B. Mining	8,772	8,858	3.4	71.7
C. Manufacturing	1,66,735	1,34,204	52.2	47.0
1. Food products	3,460	4,762	1.9	49.6
2. Beverages	666	671	0.3	16.9
3. Tobacco products	427	347	0.1	13.4
4. Textiles	2,144	2,481	1.0	77.9
5. Wearing Apparel	2,278	1,988	0.8	75.8
6. Leather and related products	5,476	4,165	1.6	84.7
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	291	191	0.1	91.0
Manufacture of paper and paper products	575	746	0.3	76.4
Printing and reproduction of recorded media	27	40	0.0	59.7
10. Coke and refined petroleum products	89,573	53,782	20.9	93.8
11. Chemicals and chemical products	14,940	14,611	5.7	49.4
12. Pharmaceuticals, medicinal and chemical products	12,665	17,514	6.8	30.2
13. Rubber and plastics products	1,097	1,115	0.4	35.7
14. Other non-metallic mineral products	237	398	0.2	26.8
15. Basic metals	532	249	0.1	3.4
16. Fabricated metal products, except machinery and equipment	3,517	3,281	1.3	46.4
17. Computer, electronic and optical products	3,461	4,134	1.6	86
18. Electrical equipment	1,064	894	0.3	28.8
19. Machinery and equipment not elsewhere classified	2,759	2,885	1.1	32.7
20. Motor vehicles, trailers and semi-trailers	6,072	5,354	2.1	19.6
21. Other transport equipment	792	623	0.2	27.7
22. Furniture	18	32	0.0	7.2
23. Other manufacturing	14,664	13,941	5.4	29.8
24. Repair and installation of machinery and equipment	0	0	0.0	0.0
D. Electricity, gas, steam and air conditioning supply	994	1,395	0.5	51.8
E. Water supply; sewerage, waste management and remediation activities	33	29	0.0	12.7
F. Construction	3,211	2,477	1.0	26.1
G. Services	1,25,190	1,09,516	42.6	40.1
Wholesale and retail trade; repair of motor vehicles and motorcycles	38,316	29,625	11.5	72.7
2. Transportation and storage	12,351	9,634	3.7	68.5
Accommodation and Food service activities	201	388	0.2	47.3
4. Information and communication	36,252	42,123	16.4	25.4
Financial and insurance activities	6,120	3,768	1.5	26.4
6. Real estate activities	734	505	0.2	60.7
7. Other Services activities	31,216	23,473	9.1	65.2
Total	3,05,494	2,57,079	100.0	43.9

Table 10D: Activity-wise Imports of 6,376 Overseas Subsidiaries of 3,819 Indian entities

		(amount in ₹ crore		
	2019-20	2020-21		
Activity	Amount	Amount	% Share in Total	% Share in Purchase
(1)	(2)	(3)	(4)	(5)
A. Agriculture-related, Plantations & Allied activities	1,042	1,329	0.5	83.6
B. Mining	7,832	7,402	2.7	73.3
C. Manufacturing	1,90,029	1,63,249	58.7	68.0
Manufacture of food products	4,287	4,944	1.8	59.6
Manufacture of beverages	239	543	0.2	34.8
Manufacture of tobacco products	576	443	0.2	61.4
Manufacture of textiles	1,480	1,795	0.6	87.9
Manufacture of wearing apparel	945	805	0.3	34.8
Manufacture of leather and related products	4,851	3,037	1.1	72.9
Manufacture of wood and products of wood and cork, except furniture	204	128	0.0	74.9
Manufacture of paper and paper products	245	346	0.1	41.8
Printing and reproduction of recorded media	31	41	0.0	80.4
Manufacture of coke and refined petroleum products	89,252	54,211	19.5	98.9
Manufacture of chemicals and chemical products	16,450	16,504	5.9	68.4
Manufacture of pharmaceuticals, medicinal chemical and botanical products	31,760	35,848	12.9	78.9
Manufacture of rubber and plastics products	1,490	1,522	0.5	69.1
Manufacture of other non-metallic mineral products	450	153	0.1	22.7
Manufacture of basic metals	2,940	5,234	1.9	74.6
Manufacture of fabricated metal products, except machinery and equipment	4,035	3,836	1.4	67.0
Manufacture of computer, electronic and optical products	2,934	3,907	1.4	93.2
Manufacture of electrical equipment	1,331	1,198	0.4	48.2
Manufacture of machinery and equipment not elsewhere classified	2,641	2,420	0.9	39.2
Manufacture of motor vehicles, trailers and semi-trailers	4,636	5,275	1.9	17.6
Manufacture of other transport equipment	1,122	1,019	0.4	69.0
Manufacture of furniture	236	215	0.1	87.0
Other manufacturing	17,894	19,825	7.1	56.1
Repair and installation of machinery and equipment	0	0	0.0	0.0
D. Electricity, gas, steam and air conditioning supply	395	399	0.1	23.2
E. Water supply; sewerage, waste management and remediation activities	17	6	0.0	2.4
F. Construction	661	6,183	2.2	83.4
G. Services	1,16,166	99,420	35.8	51.3
Wholesale and retail trade; repair of motor vehicles and motorcycles	32,490	26,225	9.4	70.4
Transportation and storage	5,755	3,663	1.3	28.9
Accommodation and Food service activities	192	238	0.1	38.6
Information and communication	42,592	42,051	15.1	40.7
Financial and insurance activities	3,926	3,558	1.3	36.8
6. Real estate activities	751	528	0.2	70.2
7. Other Services activities	30,460	23,157	8.3	78.6
Total	3,16,142	2,77,988	100.0	61.1