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## **Census on Foreign Liabilities and Assets of Indian Direct Investment Companies 2016-17 – Data Release**

Today, the Reserve Bank released the provisional results of the 2016-17 round of the annual census on foreign liabilities and assets (FLA) of Indian direct investment companies. This census covers Indian companies that have cross-border liabilities and assets arising on account of foreign direct investment (FDI) in India and/or overseas direct investment (ODI).

Of the 18,667 companies that responded, 17,020 companies had FDI/ODI in their balance sheets in March 2017. Over 80 per cent of the 15,169 companies that reported inward FDI were subsidiaries of foreign companies (*i.e.*, single foreign investor holding above 50 per cent of total equity).

The census yields comprehensive information on the market value of foreign liabilities and assets of Indian companies arising on account of FDI, ODI and other investments. It is important to note that changes in outstanding asset/liabilities would be different from flows recorded in the balance of payments (BoP) during a year, as the former would also include valuation changes due to price and exchange rate movements.

### **Main Findings:**

- 96 per cent of the responding companies were unlisted in March 2017 and most of them had received only inward FDI; unlisted companies had higher share of FDI equity capital vis-à-vis listed companies (Tables 1 and 2A).
- Non-financial FDI companies had a much higher share in total foreign equity participation vis-a-vis financial FDI companies (Table 2B).
- The ratio of market values of inward to outward direct investment, increased to 4.3 in March 2017 from 3.6 a year ago; equity participation accounted for 94 per cent and 79 per cent shares in inward and outward FDI, respectively (Table 3).

- FDI companies reported a marginal increase in other investment liabilities, which include trade credit, loans, currency and deposits and other payables with unrelated (third party) non-resident entities (Table 4).
- Mauritius was the largest source of FDI in India (21.8 per cent share at market value) followed by the USA, the UK, Singapore and Japan whereas Singapore (19.7 per cent) was the major ODI destination, followed by the Netherlands, Mauritius, and the USA (Tables 5 and 6).
- The manufacturing sector accounted for nearly half of the total FDI at market prices; 'information and communication services' and 'financial and insurance activities' were the other major sectors that attracted FDI (Tables 7 and 8).
- Total sales, including exports, of foreign subsidiaries in India increased by 18.7 per cent during 2016-17 whereas their purchases, including imports, increased by 20.1 per cent (Tables 10A and 10B).
- Exports of foreign subsidiaries accounted for 30.7 per cent of sales whereas imports constituted 37.8 per cent share of purchases (Tables 10C and 10D).
- In respect of overseas subsidiaries of Indian companies' sales and purchases; the purchase-to-sales ratio was 81.3 per cent (Table 9A and 9B).
- Exports made up 30.8 per cent of sales of overseas subsidiaries in 2016-17, whereas imports accounted for 57.9 per cent of purchases (Table 9C and 9D).

**Table 1: Coverage of companies\* in FLA Census, 2016-17**

Category	Types of Company	Direct Investment (No. of Companies)			
		Both Inward & Outward	Only Inward	Only Outward	Total
Unlisted Companies	Foreign Associate in India	255	2,371	-	2,626
	Foreign Subsidiary in India	237	11,888	-	12,125
	Others	-	135*	1,411	1,546
	<b>Total (16,297)</b>	<b>492</b>	<b>14,394</b>	<b>1,411</b>	<b>16,297</b>
Listed Companies	Foreign Associate in India	68	96	-	164
	Foreign Subsidiary in India	32	87	-	119
	Others	-	-	440	440
	<b>Total (723)</b>	<b>100</b>	<b>183</b>	<b>440</b>	<b>723</b>
<b>Grand Total (17,020)</b>		<b>592</b>	<b>14,577</b>	<b>1,851</b>	<b>17,020</b>

\*include Special Purpose Vehicle (SPV), Public-Private Partnership and Limited Liabilities Partnerships (LLPs).

**Table 2A: Foreign equity participation of Listed and Unlisted FDI companies**

Amount in ₹ billion at face value (end-March 2017)

Category	Unlisted Company		Listed Company		Total
	Amount	Per cent	Amount	Per cent	Amount
<b>No. of Companies (actual)</b>	<b>14,886</b>	<b>98.1</b>	<b>283</b>	<b>1.9</b>	<b>15,169</b>
PUC	5,638.9	93.1	415.2	6.9	6,054.1
<i>of which</i> Equity Capital	5,330.4	93.7	359.3	6.3	5,689.7
<i>of which</i> FDI Equity Capital	4,308.6	97.3	117.8	2.7	4,426.4

**Table 2B: Foreign equity participation of Financial and Non-financial FDI companies**

Amount in ₹ billion at face value (end-March 2017)

Category	No of Companies	Paid Up Capital (Equity & Debt)	Amount-Total Equity (Including Resident & Non-Resident)	Exclusively only Equity Stake under FDI Scheme	% share of FDI out of Total Equity
Financial Companies	652	897.0	855.6	589.1	68.9
Non-Financial Companies	14,517	5,157.1	4,834.1	3,837.3	79.4
<b>Total</b>	<b>15,169</b>	<b>6,054.1</b>	<b>5,689.7</b>	<b>4,426.4</b>	<b>77.8</b>

**Table 3: Inward and Outward Direct Investment**

Amount in ₹ billion at market value (end-March)

Direct Investment	Inward		Outward	
	2016	2017	2016	2017
Equity	19,902.7	21,995.0	4,771.8	4,266.7
Debt	1,421.3	1,391.6	1,223.6	1,144.1
<b>Total</b>	<b>21,324.0</b>	<b>23,386.6</b>	<b>5,995.4</b>	<b>5,410.8</b>

**Table 4: Other Foreign liabilities/assets of Direct Investment Companies**

Amount in ₹ billion (end-March)

Other Investment	Outstanding liabilities with unrelated party		Outstanding assets on unrelated party	
	2016	2017	2016	2017
Trade Credits	2,310.6	2,896.4	1,291.9	1,154.1
Loans	5,277.9	5,367.6	1,849.6	1,382.1
Currency & Deposits	2,656.9	2,396.7	402.9	424.8
Other receivable and payable accounts	2,341.9	2,114.3	1,086.4	1,164.1
<b>Total</b>	<b>12,587.3</b>	<b>12,775.0</b>	<b>4,630.8</b>	<b>4,125.1</b>

**Table 5: Country-wise distribution of Inward Direct Investment**

Amount in ₹ billion at market value (end-March)

Country	Total FDI	Equity	Debt
<b>All Countries</b>	<b>23,386.6</b>	<b>21,995.0</b>	<b>1,391.6</b>
<i>of which:</i>			
Mauritius	5090.4	4654.6	435.7
United States of America	3858.5	3837.2	21.3
United Kingdom	3381.9	3319.5	62.4
Singapore	2372.6	2175.8	196.8
Japan	2176.7	2062.6	114.2
Germany	1446.5	1361.7	84.8
Netherlands	1254.9	1150.9	104.0
Switzerland	1215.6	1189.6	26.0
Korea, Republic of	470.4	349.7	120.7
France	341.7	317.8	24.0

**Table 6: Country-wise distribution of ODI stock – March 2017**

Amount in ₹ billion at market value

Country	Total ODI	Equity	Debt
<b>Total</b>	<b>5,410.8</b>	<b>4,266.7</b>	<b>1,144.1</b>
<i>of which:</i>			
Singapore	1066.3	915.6	150.7
Netherlands	835.5	715.8	119.7
Mauritius	834.8	606.7	228.1
United States of America	666.9	401.1	265.8
United Arab Emirates	367.1	246.6	120.5
United Kingdom	335.9	211.8	124.0
Switzerland	214.2	110.1	104.1
Cyprus	186.6	174.9	11.8
Jersey	149.9	149.8	0.1
Bermuda	93.9	85.1	8.8

**Table 7: Activity-wise equity participation of the Indian companies – March 2017**

Amount in ₹ billion at face value

Activity	Total Equity (Including Resident & Non-Resident)	Equity Stake under FDI Scheme	% share of FDI in Total Equity
1. Agriculture-related, Plantations & Allied activities	10.3	8.5	82.5
2. Mining	40.3	23.5	58.3
3. Manufacturing	2207.8	1872.9	84.8
4. Electricity, gas, steam and air conditioning supply	391.2	235.7	60.3
5. Water supply; sewerage, waste management and remediation activities	9.3	6.9	74.2
6. Construction	221.6	162.1	73.1
7. Information and communication	732.5	495.1	67.6
8. Other Services	2076.7	1621.7	78.1
<b>Total</b>	<b>5,689.7</b>	<b>4,426.4</b>	<b>77.8</b>

**Note:** 1. A company is classified to an activity from which it has earned major revenue, if it has more than one activity [National Industrial Classification (NIC) code].  
2. Components may not add up to the total due to rounding off (applicable for all tables).

**Table 8: Activity-wise distribution in 15,169 FDI companies – March 2017**

Amount in ₹ billion at market value

Activity	No. of Companies	Equity	Debt	Total
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>67</b>	<b>42.9</b>	<b>0.7</b>	<b>43.6</b>
<b>B. Mining</b>	<b>97</b>	<b>815.4</b>	<b>2.2</b>	<b>817.6</b>
<b>C. Manufacturing</b>	<b>3,672</b>	<b>11,056.8</b>	<b>680.1</b>	<b>11,736.9</b>
1. Food products	180	925.7	19.4	945.1
2. Beverages	29	128.0	2.4	130.4
3. Tobacco products	4	860.4	-	860.4
4. Textiles	93	32.0	4.6	36.6
5. Wearing Apparel	57	94.8	1.5	96.3
6. Leather and related products	14	41.6	0.3	41.9
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	3	0.1	0.2	0.3
8. Manufacture of paper and paper products	35	33.8	9.8	43.6
9. Printing and reproduction of recorded media	14	1.9	-	1.9
10. Coke and refined petroleum products	24	384.7	2.1	386.8
11. Chemicals and chemical products	241	837.4	41.2	878.6
12. Pharmaceuticals, medicinal and chemical products	204	564.6	150.2	714.8
13. Rubber and plastics products	136	171.0	11.2	182.2
14. Other non-metallic mineral products	38	131.7	2.7	134.4
15. Basic metals	57	145.9	22.9	168.8
16. Fabricated metal products, except machinery and equipment	135	71.9	4.7	76.6
17. Computer, electronic and optical products	100	387.7	92.9	480.6
18. Electrical equipment	210	576.5	24.5	601.0
19. Machinery and equipment n.e.c.	554	892.3	26.9	919.2
20. Motor vehicles, trailers and semi-trailers	128	1,791.7	143.0	1,934.7
21. Other transport equipment	81	84.0	5.6	89.6
22. Furniture	25	2.6	0.9	3.5
23. Other manufacturing	1,140	2,868.3	111.7	2,980.0
24. Repair and installation of machinery and equipment	170	28.2	1.4	29.6
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>438</b>	<b>502.2</b>	<b>98.5</b>	<b>600.7</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>69</b>	<b>6.5</b>	<b>0.6</b>	<b>7.1</b>
<b>F. Construction</b>	<b>711</b>	<b>375.4</b>	<b>290.9</b>	<b>666.3</b>
<b>G. Services</b>	<b>10,115</b>	<b>9,195.8</b>	<b>318.6</b>	<b>9,514.4</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,445	635.2	114.8	750.0
2. Transportation and storage	386	484.3	14.8	499.1
3. Accommodation and Food service activities	328	146.4	10.1	156.5
4. Information and communication	3,610	4,210.5	59.4	4,269.9
5. Financial and insurance activities	652	2,742.3	15.4	2,757.7
6. Real estate activities	185	117.6	23.4	141.0
7. Other Services activities	3,509	859.5	80.7	940.2
<b>Total</b>	<b>15,169</b>	<b>21,995.0</b>	<b>1,391.6</b>	<b>23,386.6</b>

**Table 9A: Activity-wise Sales of 12,244\* Foreign subsidiary companies in India**

Amount in ₹ billion

Activity	No. of Companies	2015-16	2016-17	% Share in Total (2016-17)
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>32</b>	<b>52.9</b>	<b>56.3</b>	<b>0.3</b>
<b>B. Mining</b>	<b>29</b>	<b>107.3</b>	<b>178.1</b>	<b>0.9</b>
<b>C. Manufacturing</b>	<b>2,141</b>	<b>9,041.9</b>	<b>10,663.3</b>	<b>55.2</b>
1. Food products	88	583.3	640.8	3.3
2. Beverages	12	59.8	75.1	0.4
3. Tobacco products	0	0.0	0.0	0.0
4. Textiles	33	35.5	35.8	0.2
5. Wearing Apparel	22	28.5	30.0	0.2
6. Leather and related products	7	28.9	31.4	0.2
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	2	0.3	0.5	0.0
8. Manufacture of paper and paper products	18	85.1	66.4	0.3
9. Printing and reproduction of recorded media	8	1.7	3.7	0.0
10. Coke and refined petroleum products	11	648.9	863.4	4.5
11. Chemicals and chemical products	145	530.2	560.1	2.9
12. Pharmaceuticals, medicinal and chemical products	97	365.6	386.9	2.0
13. Rubber and plastics products	76	155.9	168.6	0.9
14. Other non-metallic mineral products	21	44.5	49.2	0.3
15. Basic metals	25	242.5	341.7	1.8
16. Fabricated metal products, except machinery and equipment	70	80.9	90.1	0.5
17. Computer, electronic and optical products	55	921.1	1,061.1	5.5
18. Electrical equipment	138	527.3	710.9	3.7
19. Machinery and equipment n.e.c.	375	795.3	818.8	4.2
20. Motor vehicles, trailers and semi-trailers	79	2,062.9	2,356.0	12.2
21. Other transport equipment	52	125.0	149.9	0.8
22. Furniture	13	6.2	5.9	0.0
23. Other manufacturing	668	1,660.2	2,159.9	11.2
24. Repair and installation of machinery and equipment	126	52.3	57.1	0.3
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>119</b>	<b>144.6</b>	<b>165.1</b>	<b>0.9</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>27</b>	<b>11.1</b>	<b>11.3</b>	<b>0.1</b>
<b>F. Construction</b>	<b>194</b>	<b>193.1</b>	<b>229.2</b>	<b>1.2</b>
<b>G. Services</b>	<b>6,015</b>	<b>6,731.0</b>	<b>8,017.4</b>	<b>41.5</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	926	1,683.1	2,190.6	11.3
2. Transportation and storage	188	211.0	231.1	1.2
3. Accommodation and Food service activities	93	52.7	56.4	0.3
4. Information and communication	2,439	3,451.8	4,000.4	20.7
5. Financial and insurance activities	242	361.3	387.6	2.0
6. Real estate activities	45	43.7	67.9	0.4
7. Other Services activities	2,082	927.4	1,083.4	5.6
<b>Total</b>	<b>8,557</b>	<b>16,281.9</b>	<b>19,320.7</b>	<b>100.0</b>

\* Of the 12,244 subsidiary companies, 8,557 reported sales

**Table 9B: Activity-wise Purchase of 12,244\* Foreign subsidiary companies in India**

Amount in ₹ billion				
Activity	No. of Companies	2015-16	2016-17	% Share in Total (2016-17)
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>25</b>	<b>45.0</b>	<b>42.8</b>	<b>0.4</b>
<b>B. Mining</b>	<b>26</b>	<b>83.5</b>	<b>153.5</b>	<b>1.3</b>
<b>C. Manufacturing</b>	<b>2,033</b>	<b>6,001.7</b>	<b>7,080.7</b>	<b>59.1</b>
1. Food products	87	373.0	382.7	3.2
2. Beverages	13	23.9	20.8	0.2
3. Tobacco products	0	0.0	0.0	0
4. Textiles	32	17.2	18.5	0.2
5. Wearing Apparel	22	15.7	17.1	0.1
6. Leather and related products	7	11.1	12.6	0.1
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	2	0.2	0.3	0
8. Manufacture of paper and paper products	16	51.2	34.0	0.3
9. Printing and reproduction of recorded media	3	1.2	2.3	0
10. Coke and refined petroleum products	11	492.7	510.4	4.3
11. Chemicals and chemical products	141	313.4	330.9	2.8
12. Pharmaceuticals, medicinal and chemical products	92	202.9	215.0	1.8
13. Rubber and plastics products	75	85.0	99.9	0.8
14. Other non-metallic mineral products	20	18.1	20.4	0.2
15. Basic metals	23	258.4	327.1	2.7
16. Fabricated metal products, except machinery and equipment	71	50.6	55.3	0.5
17. Computer, electronic and optical products	54	616.9	695.5	5.8
18. Electrical equipment	131	312.2	429.2	3.6
19. Machinery and equipment n.e.c.	356	517.4	554.9	4.6
20. Motor vehicles, trailers and semi-trailers	79	1,417.1	1,720.0	14.4
21. Other transport equipment	49	88.3	101.3	0.8
22. Furniture	11	3.1	3.7	0
23. Other manufacturing	639	1,107.6	1,498.5	12.5
24. Repair and installation of machinery and equipment	99	24.5	30.3	0.3
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>89</b>	<b>94.6</b>	<b>115.1</b>	<b>1</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>22</b>	<b>6.5</b>	<b>6.8</b>	<b>0.1</b>
<b>F. Construction</b>	<b>154</b>	<b>103.4</b>	<b>131.0</b>	<b>1.1</b>
<b>G. Services</b>	<b>3,299</b>	<b>3,634.5</b>	<b>4,444.4</b>	<b>37.1</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	855	1,447.3	1,962.9	16.4
2. Transportation and storage	148	151.9	166.4	1.4
3. Accommodation and Food service activities	82	20.0	21.9	0.2
4. Information and communication	984	1,390.6	1,560.6	13
5. Financial and insurance activities	126	137.2	160.6	1.3
6. Real estate activities	36	34.6	41.9	0.3
7. Other Services activities	1,068	452.9	530.1	4.4
<b>Total</b>	<b>5,648</b>	<b>9,969.2</b>	<b>11,974.3</b>	<b>100</b>

\* Of the 12,244 subsidiary companies, 5,648 reported purchase



**Table 9C: Activity-wise Export of 12,244\* Foreign subsidiary companies in India**

Activity	Amount in ₹ billion			
	2015-16 Amount	2016-17		% Share in Sales
	Amount	Amount	% Share in Total	
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>2.2</b>	<b>2.0</b>	<b>0.0</b>	<b>3.6</b>
<b>B. Mining</b>	<b>2.3</b>	<b>1.9</b>	<b>0.0</b>	<b>1.1</b>
<b>C. Manufacturing</b>	<b>1,836.4</b>	<b>2,047.9</b>	<b>34.6</b>	<b>19.2</b>
1. Food products	88.0	53.3	0.9	8.3
2. Beverages	2.1	1.6	0.0	2.1
3. Tobacco products	0.0	0.0	0.0	0.0
4. Textiles	14.1	13.7	0.2	38.3
5. Wearing Apparel	12.5	12.2	0.2	40.7
6. Leather and related products	2.4	3.0	0.1	9.6
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	0.0	0.1	0.0	20.0
8. Manufacture of paper and paper products	10.1	10.6	0.2	16.0
9. Printing and reproduction of recorded media	0.8	1.3	0.0	35.1
10. Coke and refined petroleum products	273.8	358.6	6.1	41.5
11. Chemicals and chemical products	94.9	102.1	1.7	18.2
12. Pharmaceuticals, medicinal and chemical products	146.3	141.5	2.4	36.6
13. Rubber and plastics products	26.1	30.1	0.5	17.9
14. Other non-metallic mineral products	8.0	8.8	0.1	17.9
15. Basic metals	25.7	62.3	1.1	18.2
16. Fabricated metal products, except machinery and equipment	9.9	10.5	0.2	11.7
17. Computer, electronic and optical products	189.7	206.5	3.5	19.5
18. Electrical equipment	81.9	91.8	1.5	12.9
19. Machinery and equipment n.e.c.	231.2	241.7	4.1	29.5
20. Motor vehicles, trailers and semi-trailers	295.7	343.9	5.8	14.6
21. Other transport equipment	45.8	49.8	0.8	33.2
22. Furniture	0.9	0.9	0.0	15.3
23. Other manufacturing	268.8	294.5	5.0	13.6
24. Repair and installation of machinery and equipment	7.7	9.1	0.2	15.9
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>8.4</b>	<b>6.0</b>	<b>0.1</b>	<b>3.6</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>0.8</b>	<b>0.7</b>	<b>0.0</b>	<b>6.2</b>
<b>F. Construction</b>	<b>15.7</b>	<b>14.1</b>	<b>0.2</b>	<b>6.2</b>
<b>G. Services</b>	<b>3,246.9</b>	<b>3,852.0</b>	<b>65.0</b>	<b>48.0</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	312.0	386.3	6.5	17.6
2. Transportation and storage	55.3	54.7	0.9	23.7
3. Accommodation and Food service activities	6.4	7.7	0.1	13.7
4. Information and communication	2,349.4	2,802.0	47.3	70.0
5. Financial and insurance activities	127.1	142.4	2.4	36.7
6. Real estate activities	0.5	0.5	0.0	0.7
7. Other Services activities	396.2	458.4	7.7	42.3
<b>Total</b>	<b>5,112.7</b>	<b>5,924.6</b>	<b>100.0</b>	<b>30.7</b>

\* Of the 12,244 subsidiary companies, 6,365 reported exports

**Table 9D: Activity-wise Import of 12,244\* Foreign Subsidiary Companies in India**

Amount in ₹ billion

Activity	2015-16	2016-17		
	Amount	Amount	% Share in Total	% Share in Purchase
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>6.0</b>	<b>5.8</b>	<b>0.1</b>	<b>13.6</b>
<b>B. Mining</b>	<b>15.0</b>	<b>88.7</b>	<b>2.0</b>	<b>57.8</b>
<b>C. Manufacturing</b>	<b>2,777.6</b>	<b>3,091.7</b>	<b>68.3</b>	<b>43.7</b>
1. Food products	137.7	89.1	2.0	23.3
2. Beverages	5.3	5.0	0.1	24.0
3. Tobacco products	0.0	0.0	0.0	0.0
4. Textiles	5.8	5.4	0.1	29.2
5. Wearing Apparel	6.0	6.6	0.1	38.6
6. Leather and related products	2.6	2.9	0.1	23.0
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	0.0	0.0	0.0	0.0
8. Manufacture of paper and paper products	23.5	17.3	0.4	50.9
9. Printing and reproduction of recorded media	0.3	0.1	0.0	4.3
10. Coke and refined petroleum products	337.1	404.0	8.9	79.2
11. Chemicals and chemical products	161.6	170.5	3.8	51.5
12. Pharmaceuticals, medicinal and chemical products	99.8	106.8	2.4	49.7
13. Rubber and plastics products	44.6	47.9	1.1	47.9
14. Other non-metallic mineral products	8.3	9.9	0.2	48.5
15. Basic metals	86.6	89.2	2.0	27.3
16. Fabricated metal products, except machinery and equipment	17.2	18.8	0.4	34.0
17. Computer, electronic and optical products	528.3	560.8	12.4	80.6
18. Electrical equipment	131.1	161.3	3.6	37.6
19. Machinery and equipment n.e.c.	185.5	203.5	4.5	36.7
20. Motor vehicles, trailers and semi-trailers	303.4	317.4	7.0	18.5
21. Other transport equipment	39.8	41.9	0.9	41.4
22. Furniture	1.2	1.3	0.0	35.1
23. Other manufacturing	642.5	821.5	18.1	54.8
24. Repair and installation of machinery and equipment	9.4	10.5	0.2	34.7
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>19.2</b>	<b>34.1</b>	<b>0.8</b>	<b>29.6</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>1.1</b>	<b>1.1</b>	<b>0.0</b>	<b>16.2</b>
<b>F. Construction</b>	<b>12.3</b>	<b>11.7</b>	<b>0.3</b>	<b>8.9</b>
<b>G. Services</b>	<b>1,083.5</b>	<b>1,296.7</b>	<b>28.6</b>	<b>29.2</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	682.7	916.1	20.2	46.7
2. Transportation and storage	29.0	28.2	0.6	16.9
3. Accommodation and Food service activities	2.3	2.6	0.1	11.9
4. Information and communication	288.6	264.0	5.8	16.9
5. Financial and insurance activities	9.3	11.4	0.3	7.1
6. Real estate activities	0.9	0.9	0.0	2.1
7. Other Services activities	70.7	73.5	1.6	13.9
<b>Total</b>	<b>3,914.7</b>	<b>4,529.8</b>	<b>100.0</b>	<b>37.8</b>

\* Of the 12,244 subsidiary companies, 3,931 reported imports

**Table 10A: Activity-wise Sales of 3,578 Overseas Subsidiaries of  
2,100 Indian companies**

Amount in ₹ billion

Activity	No. of Companies	2015-16	2016-17	% Share in Total (2016-17)
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>13</b>	<b>8.7</b>	<b>8.8</b>	<b>0.2</b>
<b>B. Mining</b>	<b>42</b>	<b>78.9</b>	<b>77.9</b>	<b>1.8</b>
<b>C. Manufacturing</b>	<b>713</b>	<b>1,539.1</b>	<b>1,582.9</b>	<b>37.2</b>
1. Food products	36	37.7	38.3	0.9
2. Beverages	7	25.7	25.3	0.6
3. Tobacco products	6	4.2	5.2	0.1
4. Textiles	34	22.3	25.5	0.6
5. Wearing Apparel	8	11.2	12.6	0.3
6. Leather and related products	8	40.9	38.8	0.9
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	5	2.1	3.0	0.1
8. Manufacture of paper and paper products	5	4.5	4.1	0.1
9. Printing and reproduction of recorded media	5	1.5	1.4	0.0
10. Coke and refined petroleum products	6	72.9	200.6	4.7
11. Chemicals and chemical products	67	146.8	143.9	3.4
12. Pharmaceuticals, medicinal and chemical products	89	282.0	300.9	7.1
13. Rubber and plastics products	32	8.8	11.7	0.3
14. Other non-metallic mineral products	8	4.9	5.3	0.1
15. Basic metals	19	28.6	22.1	0.5
16. Fabricated metal products, except machinery and equipment	18	35.7	43.8	1.0
17. Computer, electronic and optical products	18	0.7	1.3	0.0
18. Electrical equipment	29	11.1	11.9	0.3
19. Machinery and equipment n.e.c.	47	20.4	18.0	0.4
20. Motor vehicles, trailers and semi-trailers	17	272.1	285.8	6.7
21. Other transport equipment	7	8.4	7.9	0.2
22. Furniture	0	0.0	0.0	0.0
23. Other manufacturing	235	495.9	374.9	8.8
24. Repair and installation of machinery and equipment	7	0.7	0.6	0.0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>35</b>	<b>17.2</b>	<b>24.8</b>	<b>0.6</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>5</b>	<b>1.8</b>	<b>1.7</b>	<b>0.0</b>
<b>F. Construction</b>	<b>68</b>	<b>50.0</b>	<b>32.0</b>	<b>0.8</b>
<b>G. Services</b>	<b>1,224</b>	<b>2,013.1</b>	<b>2,525.8</b>	<b>59.4</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	162	371.0	480.8	11.3
2. Transportation and storage	50	43.6	60.7	1.4
3. Accommodation and Food service activities	27	1.5	1.8	0.0
4. Information and communication	514	1,366.8	1,699.8	40.0
5. Financial and insurance activities	129	89.9	92.0	2.2
6. Real estate activities	36	1.1	2.1	0.0
7. Other Services activities	306	139.2	188.6	4.4
<b>Total</b>	<b>2,100</b>	<b>3,708.8</b>	<b>4,253.9</b>	<b>100.0</b>

**Table 10B: Activity-wise Purchase of 3,578 Overseas Subsidiaries of  
2,100 Indian companies**

Amount in ₹ billion

Activity	No. of Companies	2015-16	2016-17	% Share in Total (2016-17)
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>13</b>	<b>6.6</b>	<b>6.3</b>	<b>0.2</b>
<b>B. Mining</b>	<b>42</b>	<b>60.0</b>	<b>61.1</b>	<b>1.8</b>
<b>C. Manufacturing</b>	<b>713</b>	<b>1,507.9</b>	<b>1,331.2</b>	<b>38.5</b>
1. Food products	36	29.6	34.3	1
2. Beverages	7	13.0	12.4	0.4
3. Tobacco products	6	1.3	2.1	0.1
4. Textiles	34	16.9	18.2	0.5
5. Wearing Apparel	8	8.3	9.5	0.3
6. Leather and related products	8	36.4	36.4	1.1
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	5	2.0	2.9	0.1
8. Manufacture of paper and paper products	5	3.8	3.3	0.1
9. Printing and reproduction of recorded media	5	1.0	1.0	0
10. Coke and refined petroleum products	6	63.3	191.2	5.5
11. Chemicals and chemical products	67	105.9	102.1	3
12. Pharmaceuticals, medicinal and chemical products	89	199.4	199.8	5.8
13. Rubber and plastics products	32	6.8	9.4	0.3
14. Other non-metallic mineral products	8	2.0	2.5	0.1
15. Basic metals	19	93.0	76.0	2.2
16. Fabricated metal products, except machinery and equipment	18	32.7	37.5	1.1
17. Computer, electronic and optical products	18	0.5	1.0	0
18. Electrical equipment	29	9.5	9.7	0.3
19. Machinery and equipment n.e.c.	47	11.8	13.2	0.4
20. Motor vehicles, trailers and semi-trailers	17	252.0	266.2	7.7
21. Other transport equipment	7	5.0	5.9	0.2
22. Furniture	0	0.0	0.0	0
23. Other manufacturing	235	613.3	296.2	8.6
24. Repair and installation of machinery and equipment	7	0.4	0.4	0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>35</b>	<b>9.7</b>	<b>15.8</b>	<b>0.5</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>5</b>	<b>1.2</b>	<b>1.3</b>	<b>0</b>
<b>F. Construction</b>	<b>68</b>	<b>43.0</b>	<b>26.4</b>	<b>0.8</b>
<b>G. Services</b>	<b>1,224</b>	<b>1,538.7</b>	<b>2,017.1</b>	<b>58.3</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	162	326.1	439.8	12.7
2. Transportation and storage	50	38.5	55.1	1.6
3. Accommodation and Food service activities	27	0.6	0.7	0
4. Information and communication	514	1,021.5	1,288.3	37.2
5. Financial and insurance activities	129	73.1	87.3	2.5
6. Real estate activities	36	0.9	1.4	0
7. Other Services activities	306	78.0	144.5	4.2
<b>Total</b>	<b>2,100</b>	<b>3,167.1</b>	<b>3,459.2</b>	<b>100</b>

**Table 10C: Activity-wise Exports of 3,578 Overseas Subsidiaries of 2,100 Indian companies**

Amount in ₹ billion

Activity	2015-16	2016-17		
	Amount	Amount	% Share in Total	% Share in Sales
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>7.0</b>	<b>2.7</b>	<b>0.2</b>	<b>30.7</b>
<b>B. Mining</b>	<b>46.6</b>	<b>44.2</b>	<b>3.4</b>	<b>56.7</b>
<b>C. Manufacturing</b>	<b>468.0</b>	<b>586.0</b>	<b>44.8</b>	<b>37.0</b>
1. Food products	17.1	17.4	1.3	45.4
2. Beverages	9.0	7.8	0.6	30.8
3. Tobacco products	0.0	0.0	0.0	0.0
4. Textiles	13.4	15.1	1.2	59.2
5. Wearing Apparel	10.7	12.1	0.9	96.0
6. Leather and related products	38.9	35.9	2.7	92.5
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	2.1	2.9	0.2	96.7
8. Manufacture of paper and paper products	3.8	3.2	0.2	78.0
9. Printing and reproduction of recorded media	0.7	0.4	0.0	28.6
10. Coke and refined petroleum products	37.4	156.5	12.0	78.0
11. Chemicals and chemical products	91.8	67.6	5.2	47.0
12. Pharmaceuticals, medicinal and chemical products	41.7	63.9	4.9	21.2
13. Rubber and plastics products	2.5	4.5	0.3	38.5
14. Other non-metallic mineral products	1.0	0.9	0.1	17.0
15. Basic metals	3.0	2.8	0.2	12.7
16. Fabricated metal products, except machinery and equipment	19.8	22.1	1.7	50.5
17. Computer, electronic and optical products	0.2	0.2	0.0	15.4
18. Electrical equipment	6.9	6.8	0.5	57.1
19. Machinery and equipment n.e.c.	8.1	6.2	0.5	34.4
20. Motor vehicles, trailers and semi-trailers	64.3	69.3	5.3	24.2
21. Other transport equipment	1.1	0.6	0.0	7.6
22. Furniture	0.0	0.0	0.0	0.0
23. Other manufacturing	94.5	89.8	6.9	24.0
24. Repair and installation of machinery and equipment	0.0	0.0	0.0	0.0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>3.0</b>	<b>7.7</b>	<b>0.6</b>	<b>31.0</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>F. Construction</b>	<b>6.9</b>	<b>1.6</b>	<b>0.1</b>	<b>5.0</b>
<b>G. Services</b>	<b>577.8</b>	<b>667.1</b>	<b>51.0</b>	<b>26.4</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	290.3	382.7	29.2	79.6
2. Transportation and storage	35.6	46.1	3.5	75.9
3. Accommodation and Food service activities	0.5	0.4	0.0	22.2
4. Information and communication	196.9	187.7	14.3	11.0
5. Financial and insurance activities	22.4	18.7	1.4	20.3
6. Real estate activities	0.8	1.6	0.1	76.2
7. Other Services activities	31.3	29.9	2.3	15.9
<b>Total</b>	<b>1,109.3</b>	<b>1,309.3</b>	<b>100.0</b>	<b>30.8</b>

**Table 10D: Activity-wise Imports of 3,578 Overseas Subsidiaries of 2,100 Indian companies**

Amount in ₹ billion

Activity	2015-16	2016-17		
	Amount	Amount	% Share in Total	% Share in Purchase
<b>A. Agriculture-related, Plantations &amp; Allied activities</b>	<b>3.2</b>	<b>3.3</b>	<b>0.2</b>	<b>52.4</b>
<b>B. Mining</b>	<b>41.1</b>	<b>40.3</b>	<b>2.0</b>	<b>66.0</b>
<b>C. Manufacturing</b>	<b>589.8</b>	<b>674.6</b>	<b>33.7</b>	<b>50.7</b>
1. Food products	15.4	17.9	0.9	52.2
2. Beverages	1.9	2.8	0.1	22.6
3. Tobacco products	0.8	1.4	0.1	0.0
4. Textiles	14.8	15.1	0.8	83.0
5. Wearing Apparel	0.4	0.6	0.0	6.3
6. Leather and related products	35.7	34.0	1.7	93.4
7. Wood and wood products, except furniture; manufacture of articles of straw and plaiting materials	1.3	2.0	0.1	69.0
8. Manufacture of paper and paper products	2.2	1.9	0.1	57.6
9. Printing and reproduction of recorded media	0.6	0.2	0.0	20.0
10. Coke and refined petroleum products	54.1	172.1	8.6	90.0
11. Chemicals and chemical products	82.7	66.8	3.3	65.4
12. Pharmaceuticals, medicinal and chemical products	144.6	113.0	5.6	56.6
13. Rubber and plastics products	4.3	5.9	0.3	62.8
14. Other non-metallic mineral products	0.2	0.2	0.0	8.0
15. Basic metals	2.5	2.2	0.1	2.9
16. Fabricated metal products, except machinery and equipment	20.2	22.6	1.1	60.3
17. Computer, electronic and optical products	0.3	0.3	0.0	30.0
18. Electrical equipment	6.8	5.9	0.3	60.8
19. Machinery and equipment n.e.c.	6.3	6.2	0.3	47.0
20. Motor vehicles, trailers and semi-trailers	48.4	50.4	2.5	18.9
21. Other transport equipment	1.1	0.9	0.0	15.3
22. Furniture	0.0	0.0	0.0	0.0
23. Other manufacturing	145.0	151.9	7.6	51.3
24. Repair and installation of machinery and equipment	0.2	0.3	0.0	75.0
<b>D. Electricity, gas, steam and air conditioning supply</b>	<b>5.4</b>	<b>10.2</b>	<b>0.5</b>	<b>64.6</b>
<b>E. Water supply; sewerage, waste management and remediation activities</b>	<b>0.4</b>	<b>0.2</b>	<b>0.0</b>	<b>15.4</b>
<b>F. Construction</b>	<b>6.0</b>	<b>1.2</b>	<b>0.1</b>	<b>4.5</b>
<b>G. Services</b>	<b>776.2</b>	<b>1,272.8</b>	<b>63.6</b>	<b>63.1</b>
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	237.4	344.9	17.2	78.4
2. Transportation and storage	32.5	42.0	2.1	76.2
3. Accommodation and Food service activities	0.1	0.1	0.0	14.3
4. Information and communication	451.2	830.8	41.5	64.5
5. Financial and insurance activities	23.3	21.5	1.1	24.6
6. Real estate activities	0.8	1.3	0.1	92.9
7. Other Services activities	30.9	32.2	1.6	22.3
<b>Total</b>	<b>1,422.1</b>	<b>2,002.6</b>	<b>100.0</b>	<b>57.9</b>