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**Census on Foreign Liabilities and Assets of Indian Direct Investment Entities
for 2021-22 - Data release**

Today, the Reserve Bank released the provisional results of the 2021-22¹ round of the annual census on foreign liabilities and assets (FLA) covering cross-border liabilities and assets of the entities with inward/outward direct investment (DI). These entities include companies, limited liability partnerships (LLPs), alternative investment funds (AIFs) and partnership firms.

Out of the 34,079 entities which responded in the latest census round, 30,754 reported foreign direct investment (FDI) and/or overseas direct investment (ODI) in their balance sheet as at end-March 2022. Of these entities, 26,670 had also reported in the previous census round and 4,084 were newly reporting in the current round. More than three-fourths of the companies that reported inward direct investment were subsidiaries of foreign companies (*i.e.*, single foreign investor holding more than 50 per cent of total FDI equity).

The census captures detailed information on (a) market value of liabilities and assets of Indian DI entities arising on account of cross-border direct and other investments; and (b) other business parameters (activity sector, sales, purchase, exports and imports). The variations in outstanding assets / liabilities between the beginning and end of a financial year would be different from flows recorded in India's balance of payments (BoP) statistics during the year, as the former would also include valuation changes due to price and exchange rate movements.

Main Findings:

- Nearly 97 per cent of the responding entities were unlisted: they accounted for the bulk of FDI equity capital in India ([Tables 1](#) and [2A](#)).
- Non-financial companies continued to receive most of the FDI equity (at face value) ([Table 2B](#)).
- During 2021-22, the market value of FDI in India increased by 17.3 per cent in the rupee terms; FDI for listed and unlisted² companies increased by 17.0 per cent and 17.7 per cent, respectively ([Table 3A](#)).
- As the growth in market value of FDI outpaced that of ODI, the ratio of inward to outward direct investment increased to 6.3 times in March 2022 as compared with 5.6 times a year ago and 4.7 times two years ago ([Table 3B](#)).
- Other investment liabilities {*viz.*, trade credit, loans, currency & deposits and other payable with unrelated (third party) non-resident entities} recorded a rise

¹ The previous data release in the series, covering 2020-21 census round, was published on [December 14, 2021](#) on the RBI website.

² Market value of equity of unlisted companies is compiled as per the own fund book value (OFBV) method prescribed in the Coordinated Direct Investment Survey Guide (2015) of the International Monetary Fund (IMF).

during 2021-22 and the corresponding overseas assets covered 44.2 per cent of such liabilities ([Table 4](#)).

- Mauritius, the United States, Singapore and the United Kingdom together accounted for over 60 per cent of FDI in India. In case of ODI, Singapore continued to be the most popular destination followed by the United States and Netherlands ([Tables 5](#) and [6](#)).
- Manufacturing sector attracted the largest share of FDI equity, both at market value as well as at face value ([Tables 7](#) and [8](#)).
- In the services sector, 'information & communication' and 'financial & insurance activities' attracted a substantial portion of the FDI ([Table 8](#)).
- Sales and purchases of foreign subsidiary entities in India increased by 31.0 per cent and 37.3 per cent, respectively, in the rupee terms during 2021-22 ([Tables 9A](#) and [9B](#)).
- Foreign subsidiaries in India maintained strong external trade links: exports and imports accounted for nearly a third of their sales and purchases, respectively. 'Information and communication' sector had the highest export intensity (74.2 per cent share in total sales) ([Tables 9A to 9D](#)).
- Overseas subsidiaries of Indian companies recorded over 40 per cent expansion in business during 2021-22 in the rupee terms. They also maintained outward looking and their export-to-sales and import-to-purchase ratios stood at 50.1 per cent and 61.5 per cent, respectively, during 2021-22. ([Tables 10A to 10D](#)).
- The difference in the purchase-to-sales ratio of overseas subsidiaries of Indian companies (82.8 per cent) as compared with that of foreign subsidiaries in India (74.0 per cent) reflects the divergence in their focus areas, nature of markets and patterns of value addition.

Table 1: Coverage in FLA Census, 2021-22

Category	Types of Entity	No. of Entities with Direct Investment			
		Both Inward & Outward	Only Inward	Only Outward	Total
1	2	3	4	5	6
Unlisted	Foreign Associate companies in India	401	4,886	-	5,287
	Foreign Subsidiary companies in India	339	20,057	-	20,396
	Alternative Investment Funds	74	236	23	333
	LLP ¹ and Partnership Firms	2	825	209	1,036
	Other companies ²	-	-	2,753	2,753
	Total		816	26,004	2,985
Listed	Foreign Associate companies in India	79	149	-	228
	Foreign Subsidiary companies in India	32	77	-	109
	Other companies	-	-	612	612
	Total	111	226	612	949
Grand Total		927	26,230	3,597	30,754

¹ Limited Liabilities Partnership (LLP)
² Includes entities who have only overseas direct investment

Table 2A: Foreign Equity Participation of FDI entities – Listed and Unlisted

(amount in ₹ crore at face value, end-March 2022)

Category	Listed (337)		Unlisted (26,820)		Total (27,157)
	Amount	per cent	Amount	per cent	Amount
1	2	3	4	5	6
Paid-Up Capital	73,315	7.0	9,69,620	93.0	10,42,935
<i>of which: Equity Capital</i>	68,991	6.9	9,36,898	93.1	10,05,889
<i>of which: FDI Equity Capital</i>	17,553	2.2	7,89,707	97.8	8,07,260

Note:
1. Numbers in parenthesis indicate the number of entities in the respective category.
2. Components may not add up to the total due to rounding off (applicable for all tables).

Table 2B: Foreign Equity Participation of FDI entities – Financial and Non-Financial

(amount in ₹ crore at face value, end-March 2022)

Category	No of Entities	Paid Up Capital (PUC)	Total Equity (PUC excluding Non-Participating Preference Share)	Equity exclusively under FDI scheme	% share of FDI in Total Equity
1	2	3	4	5	6
Financial	1,177	1,17,622	1,14,735	95,054	82.8
Non-Financial	25,980	9,25,313	8,91,154	7,12,206	79.9
Total	27,157	10,42,935	10,05,889	8,07,260	80.3

Table 3A: Inward Direct Investment for Listed and Unlisted entities

(amount in ₹ crore at market value, end-March)

Direct Investment	Listed Companies		Unlisted Companies		Total		% Growth (₹ terms)
	2021	2022	2021	2022	2021	2022	
1	2	3	4	5	6	7	8
Equity	21,44,140	25,12,722	18,77,842	22,17,595	40,21,982	47,30,317	17.6
Debt	7,532	3,955	1,89,958	2,15,572	1,97,490	2,19,527	11.2
Total	21,51,672	25,16,677	20,67,800	24,33,167	42,19,472	49,49,844	17.3

Table 3B: Total Inward and Outward Direct Investment

Direct Investment	Inward				Outward			
	2021		2022		2021		2022	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
1	2	3	4	5	6	7	8	9
Equity	40,21,982	5,47,173	47,30,317	6,23,994	5,66,490	77,069	6,18,008	81,524
Debt	1,97,490	26,868	2,19,527	28,959	1,92,164	26,143	1,72,556	22,763
Total	42,19,472	5,74,041	49,49,844	6,52,953	7,58,654	1,03,212	7,90,564	1,04,287

Note: The amount in US\$ terms is arrived at by using year-end rupee/ dollar exchange rate

Table 4: Other Foreign Liabilities and Assets of Direct Investment Entities

Other Investment	Outstanding liabilities with unrelated party				Outstanding assets with unrelated party			
	2021		2022		2021		2022	
	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million	₹ crore	US\$ million
1	2	3	4	5	6	7	8	9
Trade Credits	3,61,885	49,233	4,85,709	64,072	2,93,295	39,902	3,44,586	45,456
Loans	7,44,965	1,01,349	8,17,613	1,07,854	2,96,039	40,275	3,31,017	43,666
Currency & Deposits	5,20,881	70,864	5,50,166	72,574	1,29,760	17,653	1,26,626	16,704
Other receivable and payable accounts	2,37,963	32,374	2,86,533	37,798	1,61,615	21,987	1,43,626	18,946
Total	18,65,694	2,53,820	21,40,021	2,82,298	8,80,709	1,19,817	9,45,855	1,24,772

Table 5: Country-wise distribution of Inward Direct Investment

(amount in ₹ crore at market value, end-March)

Country Name	Equity		Debt		Total FDI		% share in 2021-22
	2021	2022	2021	2022	2021	2022	
1	2	3	4	5	6	7	8
Mauritius	6,12,652	7,85,649	27,613	28,002	6,40,265	8,13,651	16.4
United States of America	7,25,433	8,07,634	-2,776	-656	7,22,657	8,06,978	16.3
Singapore	5,31,828	7,02,394	56,273	61,819	5,88,101	7,64,213	15.4
United Kingdom	5,99,249	5,89,355	6,144	8,085	6,05,393	5,97,440	12.1
Netherlands	3,78,484	4,32,086	38,142	41,009	4,16,626	4,73,095	9.6
Japan	3,24,966	3,62,347	16,268	14,683	3,41,234	3,77,030	7.6
Switzerland	2,32,554	2,58,924	2,984	3,107	2,35,538	2,62,031	5.3
France	1,03,783	1,64,132	4,294	3,746	1,08,077	1,67,878	3.4
Germany	1,08,700	1,50,833	7,615	9,431	1,16,315	1,60,264	3.2
South Korea	77,677	87,825	11,701	14,594	89,378	1,02,419	2.1
Other Countries	3,26,656	3,89,138	29,232	35,707	3,55,888	4,24,845	8.6
All Countries	40,21,982	47,30,317	1,97,490	2,19,527	42,19,472	49,49,844	100.0

Table 6: Country-wise distribution of Outward Direct Investment

(amount in ₹ crore at market value, end-March)

Country Name	Equity		Debt		Total ODI		% share in 2021-22
	2021	2022	2021	2022	2021	2022	
1	2	3	4	5	6	7	8
Singapore	1,28,298	1,41,583	22,518	43,901	1,50,816	1,85,484	23.5
United States of America	59,304	79,084	68,788	28,781	1,28,092	1,07,865	13.6
Netherlands	78,510	79,370	17,471	18,891	95,981	98,261	12.4
Mauritius	65,633	58,119	23,069	23,457	88,702	81,576	10.3
United Kingdom	49,316	61,057	6,134	7,421	55,450	68,478	8.7
United Arab Emirates	38,489	43,435	14,128	15,854	52,617	59,289	7.5
Jersey	25,626	29,206	109	79	25,735	29,285	3.7
Switzerland	20,818	19,097	7,481	8,748	28,299	27,845	3.5
Bermuda	11,550	11,619	4	22	11,554	11,641	1.5
Cyprus	10,652	7,901	1,844	2,007	12,496	9,908	1.3
Other Countries	78,294	87,537	30,618	23,395	1,08,912	1,10,932	14.0
All Countries	5,66,490	6,18,008	1,92,164	1,72,556	7,58,654	7,90,564	100.0

Table 7: Activity-wise equity participation of the Direct Investment entities

(amount in ₹ crore at face value, end-March 2022)

Activity	Total Equity (PUC excluding Non-Participating Preference Share)	Equity exclusively under FDI scheme	% share of FDI in Total Equity
1	2	3	4
1. Agriculture-related, Plantations & Allied activities	2,568	2,416	94.1
2. Mining	4,949	3,671	74.2
3. Manufacturing	4,00,097	3,53,681	88.4
4. Electricity, gas, steam and air conditioning supply	65,562	43,675	66.6
5. Water supply; sewerage, waste management and remediation activities	4,426	3,593	81.2
6. Construction	37,403	28,499	76.2
7. Information and communication	1,54,751	1,10,149	71.2
8. Other Services	3,36,133	2,61,576	77.8
Total	10,05,889	8,07,260	80.3

Table 8: Activity-wise distribution of 27,157 FDI entities

(amount in ₹ crore at market value, end-March 2022)

Activity	No. of entities	Equity	Debt	Total FDI	% share of Total FDI
1	2	3	4	5	6
A. Agriculture-related, Plantations & Allied activities	143	7,906	465	8,371	0.2
B. Mining	142	11,659	5,420	17,079	0.3
C. Manufacturing	6,018	22,90,776	1,18,480	24,09,256	48.7
Manufacture of food products	280	1,75,198	5,188	1,80,386	3.6
Manufacture of beverages	50	65,008	57	65,065	1.3
Manufacture of tobacco products	5	76,079	0	76,079	1.5
Manufacture of textiles	173	6,375	925	7,300	0.1
Manufacture of wearing apparel	82	28,142	687	28,829	0.6
Manufacture of leather and related products	35	14,226	35	14,261	0.3
Manufacture of wood and products of wood and cork, except furniture	11	24	35	59	0.0
Manufacture of paper and paper products	60	3,236	188	3,424	0.1
Printing and reproduction of recorded media	27	2,106	7	2,113	0.0
Manufacture of coke and refined petroleum products	26	45,825	143	45,968	0.9
Manufacture of chemicals and chemical products	430	1,86,924	6,799	1,93,723	3.9
Manufacture of pharmaceuticals, medicinal chemical and botanical products	324	1,92,491	13,581	2,06,072	4.2
Manufacture of rubber and plastics products	251	34,808	2,419	37,227	0.8
Manufacture of other non-metallic mineral products	69	71,836	504	72,340	1.5
Manufacture of basic metals	99	1,66,424	31,139	1,97,563	4.0
Manufacture of fabricated metal products, except machinery and equipment	238	26,991	1,908	28,899	0.6
Manufacture of computer, electronic and optical products	230	92,084	10,997	1,03,081	2.1
Manufacture of electrical equipment	451	1,12,121	5,741	1,17,862	2.4
Manufacture of machinery and equipment not elsewhere classified	1,030	1,81,797	8,822	1,90,619	3.9
Manufacture of motor vehicles, trailers and semi-trailers	229	2,50,968	9,329	2,60,297	5.3
Manufacture of other transport equipment	139	39,568	1,746	41,314	0.8
Manufacture of furniture	38	1,080	91	1,171	0.0
Other manufacturing	1,528	5,11,480	17,801	5,29,281	10.7
Repair and installation of machinery and equipment	213	5,985	338	6,323	0.1
D. Electricity, gas, steam and air conditioning supply	730	2,17,166	15,080	2,32,246	4.7
E. Water supply; sewerage, waste management and remediation activities	146	5,310	96	5,406	0.1
F. Construction	895	57,801	28,019	85,820	1.7
G. Services	19,083	21,39,699	51,967	21,91,666	44.3
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	2,410	99,709	11,784	1,11,493	2.3
2. Transportation and storage	615	86,404	2,638	89,042	1.8
3. Accommodation and Food service activities	530	33,574	3,558	37,132	0.8
4. Information and communication	7,627	9,13,819	1,336	9,15,155	18.5
5. Financial and insurance activities	1,228	7,44,055	12,491	7,56,546	15.3
6. Real estate activities	293	16,948	7,597	24,545	0.5
7. Other Services activities	6,380	2,45,190	12,563	2,57,753	5.1
Total	27,157	47,30,317	2,19,527	49,49,844	100.0

Table 9A: Activity-wise Sales of 20,505* Foreign subsidiary companies in India

(amount in ₹ crore at market value, end-March)

Activity	No. of Companies	2020-21	2021-22	% share in Total (2021-22)
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	59	7,599	9,049	0.2
B. Mining	47	1,287	1,660	0.0
C. Manufacturing	3,761	14,78,051	19,11,930	48.9
Manufacture of food products	154	77,275	98,624	2.5
Manufacture of beverages	16	59,444	69,049	1.8
Manufacture of tobacco products	1	81	181	0.0
Manufacture of textiles	73	5,273	8,181	0.2
Manufacture of wearing apparel	50	3,873	5,502	0.1
Manufacture of leather and related products	19	3,733	5,746	0.1
Manufacture of wood and products of wood and cork, except furniture	5	136	173	0.0
Manufacture of paper and paper products	36	8,359	12,048	0.3
Printing and reproduction of recorded media	14	641	799	0.0
Manufacture of coke and refined petroleum products	13	20,090	26,545	0.7
Manufacture of chemicals and chemical products	278	1,26,264	1,78,785	4.6
Manufacture of pharmaceuticals, medicinal chemical and botanical products	167	70,860	78,677	2.0
Manufacture of rubber and plastics products	158	34,960	46,535	1.2
Manufacture of other non-metallic mineral products	38	20,029	25,183	0.6
Manufacture of basic metals	53	21,749	38,268	1.0
Manufacture of fabricated metal products, except machinery and equipment	138	15,208	22,720	0.6
Manufacture of computer, electronic and optical products	148	2,06,052	2,70,268	6.9
Manufacture of electrical equipment	315	1,02,116	1,29,058	3.3
Manufacture of machinery and equipment not elsewhere classified	717	1,15,431	1,47,566	3.8
Manufacture of motor vehicles, trailers and semi-trailers	142	2,79,620	3,51,261	9.0
Manufacture of other transport equipment	94	44,375	58,983	1.5
Manufacture of furniture	20	1,241	1,406	0.0
Other manufacturing	954	2,49,993	3,26,859	8.5
Repair and installation of machinery and equipment	158	11,248	9,513	0.2
D. Electricity, gas, steam and air conditioning supply	306	22,751	27,531	0.7
E. Water supply; sewerage, waste management and remediation activities	77	4,067	5,738	0.1
F. Construction	347	27,418	33,538	0.9
G. Services	12,304	14,46,566	19,23,599	49.2
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,624	3,86,251	5,11,023	13.1
2. Transportation and storage	357	73,022	1,11,570	2.9
3. Accommodation and Food service activities	196	6,414	17,354	0.4
4. Information and communication	5,489	6,79,968	8,68,560	22.2
5. Financial and insurance activities	375	54,689	69,873	1.8
6. Real estate activities	93	10,029	11,227	0.3
7. Other Services activities	4,170	2,36,193	3,33,992	8.5
Total	16,901	29,87,739	39,13,045	100.0

*Of the 20,505 subsidiary companies, 16,901 reported sales.

Table 9B: Activity-wise Purchase of 20,505* Foreign subsidiary companies in India

(amount in ₹ crore at market value, end-March)

Activity	No. of Companies	2020-21	2021-22	% share in Total (2021-22)
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	57	5,273	6,764	0.2
B. Mining	51	1,175	1,646	0.1
C. Manufacturing	3,732	11,13,941	14,86,907	51.3
Manufacture of food products	154	57,414	75,298	2.6
Manufacture of beverages	17	33,080	37,406	1.3
Manufacture of tobacco products	1	53	129	0.0
Manufacture of textiles	75	2,866	5,004	0.2
Manufacture of wearing apparel	52	2,321	3,641	0.1
Manufacture of leather and related products	18	1,765	3,463	0.1
Manufacture of wood and products of wood and cork, except furniture	5	93	148	0.0
Manufacture of paper and paper products	35	5,833	8,803	0.3
Printing and reproduction of recorded media	12	175	234	0.0
Manufacture of coke and refined petroleum products	13	15,937	22,131	0.8
Manufacture of chemicals and chemical products	270	91,549	1,33,168	4.6
Manufacture of pharmaceuticals, medicinal chemical and botanical products	175	46,381	48,129	1.7
Manufacture of rubber and plastics products	159	23,905	34,397	1.2
Manufacture of other non-metallic mineral products	37	13,278	17,733	0.6
Manufacture of basic metals	56	17,773	30,273	1.0
Manufacture of fabricated metal products, except machinery and equipment	143	10,383	16,564	0.6
Manufacture of computer, electronic and optical products	134	1,70,781	2,37,469	8.2
Manufacture of electrical equipment	314	1,03,134	1,33,783	4.6
Manufacture of machinery and equipment not elsewhere classified	705	81,666	1,07,817	3.7
Manufacture of motor vehicles, trailers and semi-trailers	143	2,18,034	2,75,219	9.5
Manufacture of other transport equipment	93	34,091	44,689	1.5
Manufacture of furniture	22	642	826	0.0
Other manufacturing	947	1,79,252	2,45,741	8.5
Repair and installation of machinery and equipment	152	3,535	4,842	0.2
D. Electricity, gas, steam and air conditioning supply	297	17,186	20,528	0.7
E. Water supply; sewerage, waste management and remediation activities	67	2,585	4,106	0.1
F. Construction	313	21,189	24,843	0.9
G. Services	8,406	9,48,756	13,52,413	46.7
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,573	3,46,620	4,72,854	16.3
2. Transportation and storage	309	51,064	84,203	2.9
3. Accommodation and Food service activities	184	5,260	7,249	0.3
4. Information and communication	3,110	3,52,917	4,59,536	15.9
5. Financial and insurance activities	298	40,926	50,761	1.8
6. Real estate activities	110	9,352	9,869	0.3
7. Other Services activities	2,822	1,42,617	2,67,941	9.2
Total	12,923	21,10,105	28,97,207	100.0

*Of the 20,505 subsidiary companies, 12,923 reported purchase.

Table 9C: Activity-wise Export of 20,505* Foreign subsidiary companies in India

(amount in ₹ crore at market value, end-March)

Activity	2020-21	2021-22		
		Amount	% share in Total	% share in Total sales
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	644	757	0.1	8.4
B. Mining	219	330	0.0	19.9
C. Manufacturing	3,06,807	4,11,693	31.2	21.5
Manufacture of food products	10,281	12,720	1.0	12.9
Manufacture of beverages	662	988	0.1	1.4
Manufacture of tobacco products	81	181	0.0	100.0
Manufacture of textiles	1,718	2,783	0.2	34.0
Manufacture of wearing apparel	1,909	2,636	0.2	47.9
Manufacture of leather and related products	458	683	0.1	11.9
Manufacture of wood and products of wood and cork, except furniture	4	6	0.0	3.5
Manufacture of paper and paper products	1,436	2,463	0.2	20.4
Printing and reproduction of recorded media	75	102	0.0	12.8
Manufacture of coke and refined petroleum products	6,774	8,224	0.6	31.0
Manufacture of chemicals and chemical products	20,546	30,169	2.3	16.9
Manufacture of pharmaceuticals, medicinal chemical and botanical products	35,920	37,800	2.9	48.0
Manufacture of rubber and plastics products	8,261	11,694	0.9	25.1
Manufacture of other non-metallic mineral products	1,299	1,830	0.1	7.3
Manufacture of basic metals	2,351	3,958	0.3	10.3
Manufacture of fabricated metal products, except machinery and equipment	2,466	3,936	0.3	17.3
Manufacture of computer, electronic and optical products	51,558	74,015	5.6	27.4
Manufacture of electrical equipment	22,262	27,934	2.1	21.6
Manufacture of machinery and equipment not elsewhere classified	28,198	39,583	3.0	26.8
Manufacture of motor vehicles, trailers and semi-trailers	42,860	63,442	4.8	18.1
Manufacture of other transport equipment	12,733	17,242	1.3	29.2
Manufacture of furniture	422	602	0.0	42.8
Other manufacturing	49,858	66,047	5.0	20.2
Repair and installation of machinery and equipment	4,675	2,655	0.2	27.9
D. Electricity, gas, steam and air conditioning supply	1,843	2,358	0.2	8.6
E. Water supply; sewerage, waste management and remediation activities	323	420	0.0	7.3
F. Construction	1,537	1,940	0.1	5.8
G. Services	6,93,786	9,02,594	68.4	46.9
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	29,613	43,228	3.3	8.5
2. Transportation and storage	21,938	37,378	2.8	33.5
3. Accommodation and Food service activities	1,172	1,102	0.1	6.4
4. Information and communication	5,06,176	6,44,837	48.8	74.2
5. Financial and insurance activities	8,946	11,018	0.8	15.8
6. Real estate activities	171	218	0.0	1.9
7. Other Services activities	1,25,770	1,64,813	12.5	49.3
Total	10,05,159	13,20,092	100.0	33.7

*Of the 20,505 subsidiary companies, 12,631 reported exports.

Table 9D: Activity-wise Import of 20,505* Foreign subsidiary companies in India

(amount in ₹ crore at market value, end-March)

Activity	2020-21	2021-22		
		Amount	% share in Total	% share in Total purchase
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	804	1,042	0.1	15.4
B. Mining	226	283	0.0	17.2
C. Manufacturing	4,84,047	6,61,393	69.4	44.5
Manufacture of food products	16,533	26,210	2.8	34.8
Manufacture of beverages	1,606	2,188	0.2	5.8
Manufacture of tobacco products	22	26	0.0	20.2
Manufacture of textiles	851	1,482	0.2	29.6
Manufacture of wearing apparel	1,016	1,464	0.2	40.2
Manufacture of leather and related products	627	787	0.1	22.7
Manufacture of wood and products of wood and cork, except furniture	58	91	0.0	61.5
Manufacture of paper and paper products	2,069	3,471	0.4	39.4
Printing and reproduction of recorded media	54	88	0.0	37.6
Manufacture of coke and refined petroleum products	5,591	7,235	0.8	32.7
Manufacture of chemicals and chemical products	54,777	77,421	8.1	58.1
Manufacture of pharmaceuticals, medicinal chemical and botanical products	21,410	20,542	2.2	42.7
Manufacture of rubber and plastics products	9,151	13,764	1.4	40.0
Manufacture of other non-metallic mineral products	2,116	3,353	0.4	18.9
Manufacture of basic metals	6,986	13,768	1.4	45.5
Manufacture of fabricated metal products, except machinery and equipment	2,798	5,226	0.5	31.6
Manufacture of computer, electronic and optical products	1,35,475	1,89,033	19.8	79.6
Manufacture of electrical equipment	33,995	46,380	4.9	34.7
Manufacture of machinery and equipment not elsewhere classified	32,837	45,185	4.7	41.9
Manufacture of motor vehicles, trailers and semi-trailers	44,884	61,479	6.5	22.3
Manufacture of other transport equipment	11,078	14,142	1.5	31.6
Manufacture of furniture	414	452	0.0	54.7
Other manufacturing	97,847	1,24,799	13.0	50.8
Repair and installation of machinery and equipment	1,852	2,807	0.3	58.0
D. Electricity, gas, steam and air conditioning supply	5,704	7,454	0.8	36.3
E. Water supply; sewerage, waste management and remediation activities	268	459	0.0	11.2
F. Construction	1,837	2,777	0.3	11.2
G. Services	2,01,494	2,79,520	29.3	20.7
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	1,16,099	1,62,651	17.1	34.4
2. Transportation and storage	11,970	19,870	2.1	23.6
3. Accommodation and Food service activities	789	1,166	0.1	16.1
4. Information and communication	50,524	65,102	6.8	14.2
5. Financial and insurance activities	3,940	5,281	0.6	10.4
6. Real estate activities	260	304	0.0	3.1
7. Other Services activities	17,912	25,146	2.6	9.4
Total	6,94,380	9,52,928	100.0	32.9

*Of the 20,505 subsidiary companies, 7,176 reported imports.

**Table 10A: Activity-wise Sales of 6,448 Overseas Subsidiaries
of 3,883 Indian entities**

(amount in ₹ crore at market value, end-March)

Activity	No. of Companies	2020-21	2021-22	% Share in Total (2021-22)
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	15	1,463	1,740	0.2
B. Mining	69	12,358	10,744	1.3
C. Manufacturing	1,236	2,81,788	4,03,071	50.5
Manufacture of food products	69	8,646	10,922	1.4
Manufacture of beverages	12	4,005	5,582	0.7
Manufacture of tobacco products	6	2,599	2,972	0.4
Manufacture of textiles	55	3,156	4,694	0.6
Manufacture of wearing apparel	29	2,581	3,888	0.5
Manufacture of leather and related products	14	4,831	9,635	1.2
Manufacture of wood and products of wood and cork, except furniture	10	210	310	0.0
Manufacture of paper and paper products	8	836	1,614	0.2
Printing and reproduction of recorded media	4	57	67	0.0
Manufacture of coke and refined petroleum products	12	57,331	1,15,192	14.4
Manufacture of chemicals and chemical products	130	29,289	45,726	5.7
Manufacture of pharmaceuticals, medicinal chemical and botanical products	171	55,544	57,235	7.2
Manufacture of rubber and plastics products	58	4,116	4,965	0.6
Manufacture of other non-metallic mineral products	15	1,478	1,768	0.2
Manufacture of basic metals	32	6,525	9,281	1.2
Manufacture of fabricated metal products, except machinery and equipment	40	6,886	14,296	1.8
Manufacture of computer, electronic and optical products	22	5,084	5,536	0.7
Manufacture of electrical equipment	43	1,894	2,566	0.3
Manufacture of machinery and equipment not elsewhere classified	117	5,555	6,059	0.8
Manufacture of motor vehicles, trailers and semi-trailers	29	27,093	28,537	3.6
Manufacture of other transport equipment	12	2,120	2,769	0.3
Manufacture of furniture	4	443	515	0.1
Other manufacturing	335	51,416	68,841	8.6
Repair and installation of machinery and equipment	9	93	101	0.0
D. Electricity, gas, steam and air conditioning supply	42	174	710	0.1
E. Water supply; sewerage, waste management and remediation activities	8	211	239	0.0
F. Construction	86	6,652	6,556	0.8
G. Services	2,427	2,64,829	3,75,266	47.1
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	354	46,315	58,725	7.4
2. Transportation and storage	99	13,995	24,382	3.1
3. Accommodation and Food service activities	75	1,364	1,942	0.2
4. Information and communication	964	1,57,879	2,03,069	25.4
5. Financial and insurance activities	206	11,541	13,374	1.7
6. Real estate activities	62	247	437	0.1
7. Other Services activities	667	33,488	73,337	9.2
Total	3,883	5,67,475	7,98,326	100.0

**Table 10B: Activity-wise Purchase of 6,448 Overseas Subsidiaries
of 3,883 Indian entities**

(amount in ₹ crore at market value, end-March)

Activity	No. of Companies	2020-21	2021-22	% Share in Total (2021-22)
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	15	1,149	1,322	0.2
B. Mining	69	10,315	8,083	1.2
C. Manufacturing	1,236	2,37,350	3,63,780	55.0
Manufacture of food products	69	7,470	9,973	1.5
Manufacture of beverages	12	1,577	5,096	0.8
Manufacture of tobacco products	6	813	870	0.1
Manufacture of textiles	55	2,034	8,812	1.3
Manufacture of wearing apparel	29	2,346	3,735	0.6
Manufacture of leather and related products	14	4,113	8,480	1.3
Manufacture of wood and products of wood and cork, except furniture	10	171	253	0.0
Manufacture of paper and paper products	8	686	1,195	0.2
Printing and reproduction of recorded media	4	44	52	0.0
Manufacture of coke and refined petroleum products	12	54,821	1,12,033	16.9
Manufacture of chemicals and chemical products	130	24,497	40,922	6.2
Manufacture of pharmaceuticals, medicinal chemical and botanical products	171	43,365	43,718	6.6
Manufacture of rubber and plastics products	58	2,984	3,831	0.6
Manufacture of other non-metallic mineral products	15	685	1,445	0.2
Manufacture of basic metals	32	6,201	8,251	1.2
Manufacture of fabricated metal products, except machinery and equipment	40	5,705	12,333	1.9
Manufacture of computer, electronic and optical products	22	4,452	4,582	0.7
Manufacture of electrical equipment	43	1,523	1,941	0.3
Manufacture of machinery and equipment not elsewhere classified.	117	3,521	3,648	0.6
Manufacture of motor vehicles, trailers and semi-trailers	29	29,850	34,414	5.3
Manufacture of other transport equipment	12	1,479	2,046	0.3
Manufacture of furniture	4	251	301	0.0
Other manufacturing	335	38,714	55,799	8.4
Repair and installation of machinery and equipment	9	48	50	0.0
D. Electricity, gas, steam and air conditioning supply	42	216	589	0.2
E. Water supply; sewerage, waste management and remediation activities	8	216	211	0.0
F. Construction	86	5,174	6,090	0.9
G. Services	2,427	1,92,731	2,81,071	42.5
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	354	40,162	53,370	8.1
2. Transportation and storage	99	12,555	22,060	3.3
3. Accommodation and Food service activities	75	901	2,141	0.3
4. Information and communication	964	1,02,709	1,31,938	20.0
5. Financial and insurance activities	206	8,212	7,560	1.1
6. Real estate activities	62	257	240	0.0
7. Other Services activities	667	27,935	63,762	9.6
Total	3,883	4,47,151	6,61,146	100.0

Table 10C: Activity-wise Exports of 6,448 Overseas Subsidiaries of 3,883 Indian entities

(amount in ₹ crore at market value, end-March)

Activity	2020-21	2021-22		
	Amount	Amount	% share in total	% share in sales
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	599	1,054	0.3	60.6
B. Mining	8,733	5,049	1.3	47.0
C. Manufacturing	1,32,797	2,23,963	56.0	55.6
Manufacture of food products	5,149	6,235	1.6	57.1
Manufacture of beverages	685	782	0.2	14.0
Manufacture of tobacco products	347	236	0.1	7.9
Manufacture of textiles	2,282	2,920	0.7	62.2
Manufacture of wearing apparel	1,892	3,592	0.9	92.4
Manufacture of leather and related products	4,163	8,936	2.2	92.7
Manufacture of wood and products of wood and cork, except furniture	191	292	0.1	94.2
Manufacture of paper and paper products	597	1,191	0.3	73.8
Printing and reproduction of recorded media	37	50	0.0	74.6
Manufacture of coke and refined petroleum products	53,791	1,10,353	27.6	95.8
Manufacture of chemicals and chemical products	14,549	25,270	6.3	55.3
Manufacture of pharmaceuticals, medicinal chemical and botanical products	17,003	15,242	3.8	26.6
Manufacture of rubber and plastics products	1,417	1,424	0.4	28.7
Manufacture of other non-metallic mineral products	397	617	0.2	34.9
Manufacture of basic metals	111	233	0.1	2.5
Manufacture of fabricated metal products, except machinery and equipment	3,171	7,976	2.0	55.8
Manufacture of computer, electronic and optical products	4,197	4,346	1.1	78.5
Manufacture of electrical equipment	799	1,167	0.3	45.5
Manufacture of machinery and equipment not elsewhere classified	1,790	2,116	0.5	34.9
Manufacture of motor vehicles, trailers and semi-trailers	5,363	7,700	1.9	27.0
Manufacture of other transport equipment	847	1,000	0.2	36.1
Manufacture of furniture	32	42	0.0	8.2
Other manufacturing	13,987	22,241	5.5	32.3
Repair and installation of machinery and equipment	0	2	0.0	2.0
D. Electricity, gas, steam and air conditioning supply	89	115	0.0	16.2
E. Water supply; sewerage, waste management and remediation activities	18	41	0.0	17.2
F. Construction	3,658	2,632	0.7	40.1
G. Services	1,05,711	1,67,325	41.7	44.6
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	31,769	41,960	10.5	71.5
2. Transportation and storage	9,646	14,389	3.6	59.0
3. Accommodation and Food service activities	413	641	0.2	33.0
4. Information and communication	38,801	50,848	12.7	25.0
5. Financial and insurance activities	3,172	3,331	0.7	24.9
6. Real estate activities	205	251	0.1	57.4
7. Other Services activities	21,705	55,905	13.9	76.2
Total	2,51,605	4,00,179	100.0	50.1

Table 10D: Activity-wise Imports of 6,448 Overseas Subsidiaries of 3,883 Indian entities

(amount in ₹ crore at market value, end-March)

Activity	2020-21	2021-22		
	Amount	Amount	% share in total	% share in purchase
1	2	3	4	5
A. Agriculture-related, Plantations & Allied activities	860	1,171	0.3	88.6
B. Mining	7,415	4,190	1.0	51.8
C. Manufacturing	1,61,472	2,52,667	62.2	69.5
Manufacture of food products	4,330	4,160	1.0	41.7
Manufacture of beverages	561	1,083	0.3	21.3
Manufacture of tobacco products	495	379	0.1	43.6
Manufacture of textiles	1,659	2,819	0.7	32.0
Manufacture of wearing apparel	836	554	0.1	14.8
Manufacture of leather and related products	3,005	8,263	2.0	97.4
Manufacture of wood and products of wood and cork, except furniture	128	196	0.0	77.5
Manufacture of paper and paper products	204	260	0.1	21.8
Printing and reproduction of recorded media	39	48	0.0	92.3
Manufacture of coke and refined petroleum products	54,217	1,10,913	27.3	99.0
Manufacture of chemicals and chemical products	16,744	27,936	6.9	68.3
Manufacture of pharmaceuticals, medicinal chemical and botanical products	35,342	32,897	8.1	75.2
Manufacture of rubber and plastics products	2,130	3,058	0.8	79.8
Manufacture of other non-metallic mineral products	141	188	0.0	13.0
Manufacture of basic metals	5,128	7,048	1.7	85.4
Manufacture of fabricated metal products, except machinery and equipment	3,230	5,072	1.2	41.1
Manufacture of computer, electronic and optical products	4,061	4,051	1.0	88.4
Manufacture of electrical equipment	965	1,325	0.3	68.3
Manufacture of machinery and equipment not elsewhere classified	1,937	1,925	0.5	52.8
Manufacture of motor vehicles, trailers and semi-trailers	5,175	6,387	1.6	18.6
Manufacture of other transport equipment	955	1,501	0.4	73.4
Manufacture of furniture	215	261	0.1	86.7
Other manufacturing	19,967	32,333	8.0	57.9
Repair and installation of machinery and equipment	8	10	0.0	20.0
D. Electricity, gas, steam and air conditioning supply	66	97	0.0	16.5
E. Water supply; sewerage, waste management and remediation activities	7	20	0.0	9.5
F. Construction	2,553	2,099	0.5	34.5
G. Services	97,663	1,46,348	36.0	52.1
1. Wholesale and retail trade; repair of motor vehicles and motorcycles	28,900	37,625	9.3	70.5
2. Transportation and storage	3,631	5,223	1.3	23.7
3. Accommodation and Food service activities	237	369	0.1	17.2
4. Information and communication	40,459	45,396	11.2	34.4
5. Financial and insurance activities	2,583	2,684	0.7	35.5
6. Real estate activities	134	162	0.0	67.5
7. Other Services activities	21,719	54,889	13.4	86.1
Total	2,70,036	4,06,592	100.0	61.5