TABLE 11.1 : CASH RESERVE RATIO AND INTEREST RATES - 2008-09

|  |  |  |  |  |  | (in per cent) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Items | April $2008$ | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | June 2008 | $\begin{gathered} \text { July } \\ 2008 \end{gathered}$ | August 2008 | September 2008 |
|  | (1) | (2) | (3) | (4) | (5) | (6) |
| a. Cash Reserve Ratio (1) | 7.50 | 8.25 | 8.25 | 8.75 | 8.75 | 9.00 |
| b. Bank Rate | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| c. Prime Lending Rate ${ }^{(2)}$ | 12.25-12.75 | 12.25-12.75 | 12.50-12.75 | 12.75-13.25 | 13.25-14.00 | 13.75-14.00 |
| d. Deposit Rate ${ }^{(3)}$ | 8.25-9.00 | 8.25-8.75 | 8.25-9.00 | 8.75-9.50 | 8.75-10.00 | 8.75-10.00 |
| e. Call Money Rate ${ }^{(4)}$ |  |  |  |  |  |  |
| Borrowing |  |  |  |  |  |  |
| (i) High | 7.50 | 8.25 | 10.25 | 10.25 | 10.04 | 15.25 |
| (ii) Low | 2.00 | 6.00 | 6.50 | 5.80 | 4.55 | 6.35 |
| Lending |  |  |  |  |  |  |
| (i) High | 7.50 | 8.25 | 10.25 | 10.25 | 10.04 | 15.25 |
| (ii) Low | 2.00 | 6.00 | 6.50 | 5.80 | 4.55 | 6.35 |


|  |  |  |  |  |  | (in per cent) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Items | October 2008 | November 2008 | December 2008 | January 2009 | February 2009 | $\begin{array}{r} \text { March } \\ 2009 \end{array}$ |
|  | (7) | (8) | (9) | (10) | (11) | (12) |
| a. Cash Reserve Ratio (1) | 6.00 | 5.50 | 5.50 | 5.00 | 5.00 | 5.00 |
| b. Bank Rate | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| c. Prime Lending Rate ${ }^{(2)}$ | 13.75-14.00 | 13.00-13.50 | 12.50-13.25 | 12.00-12.50 | 11.50-12.50 | 11.50-12.50 |
| d. Deposit Rate ${ }^{(3)}$ | 8.75-10.50 | 8.50-10.50 | 8.50-10.00 | 8.00-9.00 | 7.75-9.00 | 7.75-8.75 |
| e. Call Money Rate ${ }^{(4)}$ |  |  |  |  |  |  |
| Borrowing |  |  |  |  |  |  |
| (i) High | 21.00 | 7.75 | 6.60 | 4.50 | 4.50 | 5.00 |
| (ii) Low | 4.50 | 4.00 | 4.00 | 2.00 | 2.00 | 2.25 |
| Lending |  |  |  |  |  |  |
| (i) High | 21.00 | 7.75 | 6.60 | 4.50 | 4.50 | 5.00 |
| (ii) Low | 4.50 | 4.00 | 4.00 | 2.00 | 2.00 | 2.25 |

Notes : 1. As applicable to Scheduled Commercial Banks (excluding Regional Rural Banks) as on last Friday.
2. Prime Lending Rate (PLR) relates to five major banks.
3. Deposit rate relates to major banks for term deposits of more than one year maturity.
4. Data cover 90-95 per cent of total transactions reported by major participants.

Based on highs/lows of the the weeks ending on Fridays of the month.
Source: Weekly Statistical Supplement, various issues.

