

**TABLE 121 : COMBINED LIABILITIES OF THE CENTRAL  
AND STATE GOVERNMENTS**

(₹ Billion)

| Year<br>(end-March) | Domestic<br>liabilities of the<br>Centre | External<br>liabilities of the<br>Centre | Total<br>liabilities of<br>the Centre<br>(2+3) | Total liabilities<br>of the States | Combined<br>domestic<br>liabilities of<br>Centre &<br>States | Combined<br>total liabilities<br>of Centre &<br>States (3+6) |
|---------------------|------------------------------------------|------------------------------------------|------------------------------------------------|------------------------------------|--------------------------------------------------------------|--------------------------------------------------------------|
| 1                   | 2                                        | 3                                        | 4                                              | 5                                  | 6                                                            | 7                                                            |
| 1987-88             | 1723.38                                  | 468.38                                   | <b>2191.76</b>                                 | 811.80                             | 2041.11                                                      | <b>2509.49</b>                                               |
| 1988-89             | 2040.25                                  | 541.00                                   | <b>2581.25</b>                                 | 937.72                             | 2416.83                                                      | <b>2957.83</b>                                               |
| 1989-90             | 2398.49                                  | 660.17                                   | <b>3058.66</b>                                 | 1098.49                            | 2856.49                                                      | <b>3516.66</b>                                               |
| 1990-91             | 2830.33                                  | 663.14                                   | <b>3493.47</b>                                 | 1281.55                            | 3372.99                                                      | <b>4036.13</b>                                               |
| 1991-92             | 3177.14                                  | 1096.77                                  | <b>4273.91</b>                                 | 1470.30                            | 3814.80                                                      | <b>4911.57</b>                                               |
| 1992-93             | 3596.55                                  | 1209.79                                  | <b>4806.34</b>                                 | 1683.65                            | 4367.66                                                      | <b>5577.45</b>                                               |
| 1993-94             | 4306.23                                  | 1277.98                                  | <b>5584.21</b>                                 | 1878.75                            | 5174.61                                                      | <b>6452.59</b>                                               |
| 1994-95             | 4876.82                                  | 1425.14                                  | <b>6301.96</b>                                 | 2164.73                            | 5898.67                                                      | <b>7323.81</b>                                               |
| 1995-96             | 5549.83                                  | 1483.98                                  | <b>7033.81</b>                                 | 2495.35                            | 6769.59                                                      | <b>8253.57</b>                                               |
| 1996-97             | 6214.37                                  | 1495.64                                  | <b>7710.01</b>                                 | 2858.98                            | 7639.67                                                      | <b>9135.31</b>                                               |
| 1997-98             | 7229.62                                  | 1614.18                                  | <b>8843.80</b>                                 | 3308.16                            | 8808.98                                                      | <b>10423.16</b>                                              |
| 1998-99             | 8345.52                                  | 1779.34                                  | <b>10124.86</b>                                | 3995.76                            | 10322.57                                                     | <b>12101.91</b>                                              |
| 1999-00             | 9625.92                                  | 1867.91                                  | <b>11493.83</b>                                | 5095.29                            | 12389.43                                                     | <b>14257.34</b>                                              |
| 2000-01             | 11025.96                                 | 1899.90                                  | <b>12925.86</b>                                | 5941.47                            | 14141.13                                                     | <b>16041.03</b>                                              |
| 2001-02             | 12948.62                                 | 1996.39                                  | <b>14945.01</b>                                | 6907.47                            | 16565.44                                                     | <b>18561.83</b>                                              |
| 2002-03             | 14995.89                                 | 1960.67                                  | <b>16956.56</b>                                | 7864.30                            | 19056.01                                                     | <b>21016.68</b>                                              |
| 2003-04             | 16905.54                                 | 1841.77                                  | <b>18747.31</b>                                | 9031.74                            | 21807.68                                                     | <b>23649.45</b>                                              |
| 2004-05             | 19335.44                                 | 1911.82                                  | <b>21247.26</b>                                | 10140.67                           | 24717.16                                                     | <b>26628.98</b>                                              |
| 2005-06             | 21659.02                                 | 1940.70                                  | <b>23599.72</b>                                | 11477.17                           | 27263.30                                                     | <b>29204.00</b>                                              |
| 2006-07             | 24358.80                                 | 2011.99                                  | <b>26370.79</b>                                | 12415.76                           | 30053.36                                                     | <b>32065.35</b>                                              |
| 2007-08             | 27253.94                                 | 2100.86                                  | <b>29354.80</b>                                | 13283.02                           | 33527.40                                                     | <b>35628.26</b>                                              |
| 2008-09             | 30361.32                                 | 2640.59                                  | <b>33001.91</b>                                | 14701.95                           | 38015.02                                                     | <b>40655.64</b>                                              |
| 2009-10             | 33958.77                                 | 2493.06                                  | <b>36451.83</b>                                | 16486.50                           | 43243.03                                                     | <b>45736.09</b>                                              |
| 2010-11             | 37811.35                                 | 2788.77                                  | <b>40600.12</b>                                | 18289.76                           | 48291.88                                                     | <b>51065.65</b>                                              |
| 2011-12             | 43471.64                                 | 3228.97                                  | <b>46700.61</b>                                | 19939.16                           | 55616.58                                                     | <b>58845.55</b>                                              |
| 2012-13             | 48933.03                                 | 3320.05                                  | <b>52253.08</b>                                | 22059.88                           | 62915.57                                                     | <b>66235.62</b>                                              |
| 2013-14             | 54856.00                                 | 3744.94                                  | <b>58600.94</b>                                | 24526.64                           | 70597.71                                                     | <b>74342.65</b>                                              |
| 2014-15             | 60845.68                                 | 4007.34                                  | <b>64853.02</b>                                | 27509.34                           | 79772.47                                                     | <b>83779.81</b>                                              |
| 2015-16             | 66895.32                                 | 4119.07                                  | <b>71014.39</b>                                | -                                  | -                                                            | -                                                            |

**Notes :**

1. Data for 2013-14 are Revised Estimates and data for 2014-15 are Budget Estimates.
2. External liabilities of the Centre is at current exchange rate.
3. Total liabilities of the States, Combined domestic liabilities of Centre & States and Combined total liabilities of the centre & states been revised to include 'reserve funds', 'deposits and advances' and 'contingency fund' of State Governments.
4. Data in respect of Combined finances are exclusive of NCT Delhi from 2005-06 onwards.
5. Combined and Centre's liabilities are inclusive of securities/treasury bills under Market Stabilisation Scheme (MSS).

**Sources :**

1. Budget documents of the Government of India.
2. Combined Finance and Revenue Accounts of the Union and the State Governments in India and Budget documents of the State Governments.