

**TABLE 139 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR**

(US \$ million)

Item/Year	2009-10			2010-11			2011-12		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	182442	300644	-118203	256159	383481	-127322	309774	499533	-189759
2. Invisibles (a+b+c)	163430	83408	80022	190488	111218	79269	219229	107625	111604
a) Services	96045	60029	36016	124636	80555	44081	142325	78227	64098
i) Travel	11859	9343	2517	15793	11026	4768	18462	13762	4699
ii) Transportation	11178	11933	-756	14246	13880	366	18241	16382	1859
iii) Insurance	1591	1285	306	1945	1400	545	2632	1497	1134
iv) G.n.i.e.	441	525	-84	535	820	-285	478	780	-302
v) Miscellaneous	70977	36944	34033	92117	53430	38687	102513	45806	56707
<i>of which</i> : Software services	49705	1468	48237	53100	2194	50905	62212	1256	60957
Business services	11321	18049	-6728	24050	27694	-3644	25910	26788	-878
Financial services	3693	4642	-950	6508	7483	-975	5967	7984	-2018
Communication services	1228	1355	-127	1562	1152	410	1600	1557	43
b) Transfers	54363	2318	52045	56265	3125	53140	66761	3267	63494
i) Official	727	473	254	647	631	16	632	607	25
ii) Private	53636	1845	51791	55618	2494	53125	66129	2660	63469
c) Income	13022	21061	-8038	9587	27538	-17952	10144	26131	-15988
i) Investment income	12108	19355	-7248	8471	25546	-17075	7676	24141	-16465
ii) Compensation of employees	915	1705	-791	1116	1992	-876	2468	1991	477
Total Current account (1+2)	345872	384052	-38181	446647	494700	-48053	529003	607158	-78155
B. Capital account									
1. Foreign investment (a+b)	198653	148291	50362	292561	250435	42127	234618	195387	39231
a) Foreign direct investment (i+ii)	38484	20518	17966	38609	26775	11834	49007	26947	22061
i) In India	37746	4637	33109	36047	7018	29029	46552	13599	32952
Equity	27146	4241	22905	22250	6514	15737	35852	13019	22833
Reinvested earnings	8669	0	8669	13102	0	13102	8205	0	8205
Other Capital	1931	396	1535	695	504	191	2494	580	1914
ii) Abroad	738	15881	-15143	2562	19757	-17195	2456	13348	-10892
Equity	738	10609	-9871	2562	10610	-8048	2456	6330	-3874
Reinvested earnings	0	1084	-1084	0	1569	-1569	0	1208	-1208
Other capital	0	4188	-4188	0	7578	-7578	0	5809	-5809
b) Portfolio investment	160169	127773	32396	253952	223660	30293	185610	168440	17170
i) In India	159897	127521	32376	253175	221704	31471	184747	167338	17409
<i>of which</i> : Flls	156570	127521	29049	251125	221704	29422	184150	167338	16812
GDRs/ADRs	3328	0	3328	2049	0	2049	597	0	597
ii) Abroad	272	252	20	777	1956	-1179	863	1102	-239
2. Loans (a+b+c)	74163	61716	12447	108781	79646	29135	140990	121683	19307
a) External assistance	5897	3007	2890	7882	2941	4941	5646	3350	2296
i) By India	51	422	-371	76	102	-26	70	226	-157
ii) To India	5846	2585	3261	7806	2840	4967	5576	3124	2452
b) Commercial borrowings	15003	13003	2000	24123	11963	12160	32590	22247	10344
i) By India	973	1505	-531	1840	1513	328	3669	2465	1204
ii) To India	14029	11498	2531	22283	10451	11832	28922	19782	9140
c) Short term to India	53264	45706	7558	76776	64742	12034	102754	96087	6668
i) Suppliers' Credit >180 days & Buyers' Credit	48571	43914	4657	72086	64742	7344	99247	95412	3836
ii) Suppliers' credit up to 180 days	4693	1792	2901	4690	0	4690	3507	675	2832
3. Banking capital (a+b)	61499	59416	2083	92323	87361	4962	89904	73678	16226
a) Commercial Banks	60893	58966	1927	90621	86189	4433	89478	73429	16049
i) Assets	17097	15259	1838	35369	38666	-3297	13635	14228	-592
ii) Liabilities	43796	43707	88	55252	47523	7730	75842	59201	16641
<i>of which</i> : Non-Resident Deposits	41355	38433	2922	49252	46014	3238	64287	52370	11918
b) Others	606	449	157	1702	1172	529	426	249	177
4. Rupee debt service	0	97	-97	0	68	-68	0	79	-79
5. Other capital	11451	24613	-13162	9995	22411	-12416	13296	20224	-6929
Total capital account (1 to 5)	345766	294132	51634	503660	439921	63740	478808	411052	67755
C. Errors & omissions	0	12	-12	-	2636	-2636	0	2432	-2432
D. Overall balance (A+B+C)	691638	678197	13441	949212	936162	13050	1007811	1020643	-12831
E. Monetary movements (i+ii)	0	13441	-13441	0	13050	-13050	12831	0	12831
i) I.M.F.	-	-	-	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	13441	-13441	0	13050	-13050	12831	0	12831
<i>of which</i> : SDR Allocation	-	5160	-5160	-	-	-	-	-	-

(Continued)

**TABLE 139 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR (Concl.d.)**

(US \$ million)

Item/Year	2012-13			2013-14			2014-15		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	306581	502237	-195656	318607	466216	-147609	316741	460920	-144179
2. Invisibles (a+b+c)	224044	116551	107493	233231	118019	115212	237083	120841	116242
a) Services	145678	80763	64915	151475	78510	72965	155448	79765	75683
i) Travel	17999	11823	6176	17922	11810	6112	20334	15306	5028
ii) Transportation	17334	14806	2528	17380	14792	2588	17476	16177	1299
iii) Insurance	2227	1409	818	2121	1116	1005	2201	1119	1083
iv) G.n.i.e.	574	813	-239	488	979	-490	543	961	-418
v) Miscellaneous	107544	51912	55632	113564	49814	63750	114894	46203	68691
of which : Software services	65867	2363	63504	69439	2481	66958	73108	2708	70400
Business services	28447	30349	-1902	28482	27189	1293	28422	27644	778
Financial services	4949	4633	316	6650	5814	835	5661	3580	2081
Communication services	1686	741	945	2410	1063	1347	1997	1023	975
b) Transfers	68090	4057	64034	70405	5129	65276	70152	4610	65542
i) Official	463	772	-309	767	972	-205	322	1055	-733
ii) Private	67627	3285	64342	69638	4157	65481	69831	3555	66275
c) Income	10276	31731	-21455	11352	34380	-23028	11483	36466	-24983
i) Investment income	7202	29572	-22370	8062	31583	-23521	7925	33729	-25805
ii) Compensation of employees	3074	2159	914	3290	2797	493	3558	2737	821
Total Current account (1+2)	530625	618788	-88163	551838	584235	-32397	553824	581761	-27937
B. Capital account									
1. Foreign investment (a+b)	215027	168316	46711	246766	220380	26386	306429	232868	73561
a) Foreign direct investment (i+ii)	39786	19967	19819	43582	22018	21564	50939	18312	32627
i) In India	34298	7345	26953	36047	5284	30763	44290	9864	34426
Equity	22885	6853	16032	25275	4786	20489	31884	9612	22272
Reinvested earnings	9880	-	9880	8978	0	8978	8983	0	8983
Other Capital	1534	493	1041	1794	498	1296	3423	252	3171
ii) Abroad	5488	12622	-7134	7535	16734	-9199	6649	8448	-1799
Equity	5488	7101	-1614	7535	12420	-4884	6649	4075	2573
Reinvested earnings	0	1189	-1189	0	1167	-1167	0	1092	-1092
Other capital	0	4331	-4331	0	3148	-3148	0	3280	-3280
b) Portfolio investment	175241	148349	26891	203184	198362	4822	255490	214556	40934
i) In India	173762	145992	27770	202332	197304	5029	254777	213854	40923
of which: Flls	173575	145992	27582	202312	197304	5009	254777	213854	40923
GDRs/ADRs	187	0	187	20	0	20	0	0	0
ii) Abroad	1479	2357	-878	851	1058	-207	713	702	11
2. Loans (a+b+c)	155085	123961	31124	134836	127071	7765	123877	120442	3435
a) External assistance	4735	3752	982	4659	3627	1032	5781	4151	1630
i) By India	52	338	-286	45	244	-199	61	484	-423
ii) To India	4683	3415	1268	4614	3383	1231	5719	3667	2053
b) Commercial borrowings	27617	19132	8485	30060	18283	11777	28368	25638	2729
i) By India	2120	2217	-97	1642	581	1061	1611	273	1338
ii) To India	25497	16915	8582	28418	17702	10716	26757	25366	1391
c) Short term to India	122734	101077	21657	100117	105161	-5044	89729	90653	-924
i) Suppliers' Credit >180 days & Buyers' Credit	119236	99397	19839	99832	103861	-4029	87643	90043	-2399
ii) Suppliers' credit up to 180 days	3498	1680	1818	285	1300	-1015	2086	610	1476
3. Banking capital (a+b)	83727	67157	16570	108049	82601	25449	90094	78476	11618
a) Commercial Banks	83086	66985	16101	107556	82601	24955	88361	78476	9885
i) Assets	12033	13382	-1349	14601	21224	-6623	17031	18546	-1515
ii) Liabilities	71052	53603	17450	92955	61377	31578	71329	59930	11399
of which: Non-Resident Deposits	65309	50466	14842	87750	48858	38892	63262	49205	14057
b) Others	641	172	469	494	0	494	1733	0	1733
4. Rupee debt service	0	58	-58	0	52	-52	0	81	-81
5. Other capital	17861	22908	-5047	22171	32932	-10761	27869	26443	1426
Total capital account (1 to 5)	471701	382401	89300	511823	463035	48787	548269	458310	89959
C. Errors & omissions	2689	0	2689	887	1769	-882	1470	2086	-616
D. Overall balance (A+B+C)	1005015	1001189	3826	1064548	1049040	15508	1103563	1042157	61406
E. Monetary movements (i+ii)	0	3826	-3826	0	15508	-15508	0	61406	-61406
i) I.M.F.	0	0	0	-	-	-	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	3826	-3826	0	15508	-15508	0	61406	-61406
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e. : Government not included elsewhere.

Notes : 1. Data for 2014-15 are preliminary estimates and for 2013-14 are partially revised.
2. Total may not tally due to rounding off.

Also see Notes on Tables.