

TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March)

(US \$ million)										
Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	29218	29553	30534	31438	31105	31899	29994	29297	31744	32620
A. Government Borrowing	26369	26344	26967	27584	27414	28290	27271	26826	29204	29996
i) Concessional	17636	17836	18596	19269	19080	19713	21560	22674	24023	23731
a) IDA	17337	17541	18301	18964	18811	19440	21258	22356	23693	23418
b) Others	299	295	295	305	269	273	302	318	330	313
ii) Non-concessional	8733	8508	8371	8315	8334	8577	5711	4152	5181	6265
a) IBRD	6772	6430	6062	5810	5654	5742	4009	3144	3771	4400
b) Others	1961	2078	2309	2505	2680	2835	1702	1008	1410	1865
B. Non-Government Borrowing	2849	3209	3567	3854	3691	3609	2723	2471	2540	2624
i) Concessional	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2849	3209	3567	3854	3691	3609	2723	2471	2540	2624
a) Public Sector	1318	2216	2523	2793	2655	2609	1945	1770	1828	1908
IBRD	929	1319	1495	1589	1525	1496	920	984	1020	1030
Others	389	897	1028	1204	1130	1113	1025	786	808	878
b) Financial Institution	665	550	641	710	722	766	668	651	637	589
IBRD	450	256	249	229	218	215	110	85	58	141
Others	215	294	392	481	504	551	558	566	579	448
c) Private Sector	866	443	403	351	314	234	110	50	75	127
IBRD	456	334	309	269	246	190	63	0	0	0
Others	410	109	94	82	68	44	47	50	75	127
II. Bilateral	17494	16969	17499	18175	15975	15323	16802	17277	17034	15761
A. Government Borrowing	13652	12998	13447	13966	12176	11540	12664	12987	13132	12239
i) Concessional	13394	12786	13286	13613	11898	11359	12547	12900	13074	12211
ii) Non-concessional	258	212	161	353	278	181	117	87	58	28
B. Non-government borrowing	3842	3971	4052	4209	3799	3783	4138	4290	3902	3522
i) Concessional	948	448	645	922	1196	1411	1685	1983	1708	1558
a) Public Sector	293	49	124	341	635	877	1083	1287	1292	1185
b) Financial Institution	655	399	521	581	561	534	602	696	416	373
c) Private Sector	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2894	3523	3407	3287	2603	2372	2453	2307	2194	1964
a) Public Sector	1453	1358	1224	1089	797	988	1076	1110	995	813
b) Financial Institutions	678	1067	1028	952	765	760	751	710	650	535
c) Private Sector	763	1098	1155	1246	1041	624	626	487	549	616
III. International Monetary Fund	1313	664	287	26	0	0	0	1008	1029	981
IV. Trade Credit	5861	6526	6789	6780	5923	5368	4995	4697	5022	5420
a) Buyers Credit	3116	3908	4265	4297	3717	3311	2823	2546	2980	3607
b) Suppliers credit	1335	1380	1303	1280	1158	1069	1081	1029	905	751
c) Export credit component of bilateral credit	1165	1112	1155	1184	1035	988	1091	1122	1137	1062
d) Export credit for defence purpose	245	126	66	19	13	0	0	0	0	0

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**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End - March) (Contd.)**

(US \$ million)										
Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1	2	3	4	5	6	7	8	9	10	11
V. Commercial borrowing	14335	16986	20978	19943	24408	23320	22472	22007	26405	26452
a) Commercial bank loans	8349	9981	10343	10094	9899	9962	9870	11588	14375	16479
b) Securitized borrowings (inclu. IDBs and FCCBs)	4825	6022	9772	9073	13887	12851	12093	9568	11197	9217
c) Loans/Securitized borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	981	874	808	750	622	507	509	851	833	756
d) Self liquidating loans	180	109	55	26	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	11012	11913	11794	13559	16568	17154	23160	31216	32743	36282
VII. Rupee debt.	7511	5874	4731	4406	3719	3034	2822	2720	2302	2059
a) Defence	6847	5311	4243	3964	3339	2704	2515	2426	2031	1819
b) Civilian	664	563	488	442	380	330	307	294	271	240
VIII. Total long-term debt (I to VII)	86744	88485	92612	94327	97698	96098	100245	108222	116279	119575
IX. Short-term debt	6726	5046	4274	3936	3628	2745	4669	4431	17723	19539
a) NRI deposits (up to 1 year maturity)	3773	2192	2086	1372	957	968	1962	304	0	0
b) FC(B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0	0
c) Trade related Credits	2953	2854	2188	2564	2671	1777	2707	4127	16271	19399
1) 6 Months and above up to 1 year	2953	2854	2188	2564	2671	1777	2707	4127	7529	8696
2) Up to 6 months	0	0	0	0	0	0	0	0	8742	10703
d) FII Investments on Govt. T Bills and other instruments	0	0	0	0	0	0	0	0	1452	140
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0	0	0	0	0	0	0	0	0	0
f) External Debt Liabilities of (i+ii)	0	0	0	0	0	0	0	0	0	0
i) Central Bank	0	0	0	0	0	0	0	0	0	0
ii) Commercial Bank	0	0	0	0	0	0	0	0	0	0
X. Gross Total Debt	93470	93531	96886	98263	101326	98843	104914	112653	134002	139114
Concessional Debt as % of Total Debt	42.2	39.5	38.5	38.9	35.4	35.9	36.8	35.8	30.7	28.4
Short Term Debt as % of Total Debt	7.2	5.4	4.4	4.0	3.6	2.8	4.5	3.9	13.2	14.0
Debt Stock- GDP Ratio (%)	24.6	24.3	23.6	22.0	22.5	21.1	20.3	18.0	18.1	16.8
Debt Service Ratio (%)	23.0	19.5	18.7	17.1	16.6	13.7	16.0	16.1	5.9	10.1

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**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Contd.)**

(US \$ million)									
Item	2007	2008	2009	2010	2011	2012	2013	2014	2015
1	12	13	14	15	16	17	18	19	20
I. Multilateral	35337	39490	39538	42857	48475	50453	51589	53418	52648
A. Government Borrowing	32514	36171	35724	37825	42579	43686	43539	44598	43045
i) Concessional	24876	26859	25080	25711	26992	27221	26443	27173	24679
a) IDA	24548	26497	24757	25380	26637	26853	26071	26770	24294
b) Others	328	362	323	331	355	368	372	403	385
ii) Non-concessional	7638	9312	10644	12114	15587	16465	17096	17425	18367
a) IBRD	5015	5660	5878	6397	8774	8897	8912	8876	9117
b) Others	2623	3652	4766	5717	6813	7568	8184	8549	9249
B. Non-Government Borrowing	2823	3319	3814	5032	5896	6767	8050	8820	9603
i) Concessional	0	0	0	0	0	0	0	0	0
ii) Non-concessional	2823	3319	3814	5032	5896	6767	8050	8820	9603
a) Public Sector	2136	2589	2807	3305	3536	3808	4324	4669	4997
IBRD	1043	1173	1395	1893	2057	2177	2355	2394	2502
Others	1093	1416	1412	1412	1479	1631	1969	2275	2494
b) Financial Institution	554	587	730	1193	1681	2018	2650	3139	3719
IBRD	150	148	146	298	425	531	549	634	592
Others	404	439	584	895	1256	1487	2101	2504	3127
c) Private Sector	133	143	277	534	679	941	1076	1012	886
IBRD	0	0	0	0	0	0	0	0	0
Others	133	143	277	534	679	941	1076	1012	886
II. Bilateral	16065	19708	20610	22593	25712	26884	25158	24678	21664
A. Government Borrowing	12344	14853	14655	15860	17988	17986	16259	16099	14121
i) Concessional	12344	14853	14655	15860	17988	17986	16259	16099	14121
ii) Non-concessional	0	0	0	0	0	0	0	0	0
B. Non-government borrowing	3721	4855	5955	6733	7724	8897	8899	8580	7542
i) Concessional	396	435	641	702	918	1501	1558	1714	1584
a) Public Sector	285	307	227	248	363	974	1093	1290	1179
b) Financial Institution	111	128	414	454	555	527	465	424	405
c) Private Sector	0	0	0	0	0	0	0	0	0
ii) Non-concessional	3325	4420	5314	6031	6806	7396	7341	6866	5958
a) Public Sector	1702	2525	2959	3072	3087	2781	2397	2216	1812
b) Financial Institutions	878	934	846	761	840	762	776	724	534
c) Private Sector	745	961	1509	2198	2879	3853	4169	3926	3613
III. International Monetary Fund	1029	1120	1018	6041	6308	6163	5964	6149	5488
IV. Trade Credit	7165	10328	14481	16841	18647	18990	17760	15531	12776
a) Buyers Credit	5417	8287	12572	14811	16437	16790	15567	13341	10692
b) Suppliers credit	675	750	635	651	646	636	779	790	856
c) Export credit component of bilateral credit	1073	1291	1274	1379	1564	1564	1414	1400	1228
d) Export credit for defence purpose	0	0	0	0	0	0	0	0	0

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**TABLE 158 : INDIA'S EXTERNAL DEBT - US DOLLAR
(End-March) (Concl'd.)**

(US \$ million)

Item	2007	2008	2009	2010	2011	2012	2013	2014	2015
1	12	13	14	15	16	17	18	19	20
V. Commercial borrowing	41443	62334	62461	70726	100476	120136	140125	149501	181882
a) Commercial bank loans	24577	40159	43169	44832	58643	72946	83555	97096	103121
b) Securitised borrowings (inclu. IDBs and FCCBs)	15603	20668	17918	25075	41100	46686	56274	52126	78365
c) Loans/Securitised borrowings, etc, with multilateral/bilateral guarantee and IFC(W)	1263	1507	1374	819	733	504	296	280	396
d) Self liquidating loans	0	0	0	0	0	0	0	0	0
VI. NRI & FC(B&O) deposits	41240	43672	41554	47890	51682	58608	70822	103844	115163
VII. Rupee debt.	1951	2017	1523	1658	1601	1354	1258	1468	1506
a) Defence	1728	1794	1361	1487	1437	1216	1133	1361	1407
b) Civilian	223	223	162	171	164	138	125	107	99
VIII. Total long-term debt (I to VII)	144230	178669	181185	208606	252901	282587	312676	354590	391126
IX. Short-term debt	28130	45738	43313	52329	64990	78179	96697	91678	84686
a) NRI deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
b) FC(B&O) deposits (up to 1 year maturity)	0	0	0	0	0	0	0	0	0
c) Trade related Credits	25979	41901	39915	47473	58463	65130	86787	81743	80819
1) 6 Months and above up to 1 year	11971	22884	23346	28003	35347	39182	59021	54992	52592
2) Up to 6 months	14008	19017	16569	19470	23116	25948	27766	26751	28226
d) FII Investments on Govt. T Bills and other instruments	397	651	2065	3357	5424	9395	5455	5605	1167
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	164	155	105	103	50	64	82	95	114
f) External Debt Liabilities of (i+ii)	1590	3031	1228	1396	1053	3590	4373	4236	2586
i) Central Bank	501	1115	764	695	155	170	181	148	150
ii) Commercial Bank	1089	1916	464	701	898	3420	4192	4087	2436
X. Gross Total Debt	172360	224407	224498	260935	317891	360766	409373	446268	475813
Concessional Debt as % of Total Debt	23.0	19.7	18.7	16.8	14.9	13.3	11.1	10.4	8.8
Short Term Debt as % of Total Debt	16.3	20.4	19.3	20.1	20.4	21.7	23.6	20.5	17.8
Debt Stock- GDP Ratio (%)	17.5	18.0	20.3	18.2	18.2	20.9	22.3	23.6	23.8
Debt Service Ratio (%)	4.7	4.8	4.4	5.8	4.4	6.0	5.9	5.9	7.5

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

Notes :

1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.
6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
8. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.