

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

										(₹ Billion)
Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	1050.66	1169.04	1296.82	1371.32	1451.05	1556.33	1426.83	1311.05	1388.97	1455.03
A. Government Borrowing	948.24	1042.18	1145.31	1203.21	1278.86	1380.23	1297.27	1200.73	1277.82	1338.00
i) Concessional	634.18	705.60	789.79	840.51	890.08	961.77	1025.59	1014.90	1051.14	1058.52
a) IDA	623.43	693.92	777.25	827.21	877.53	948.48	1011.22	1000.65	1036.71	1044.57
b) Others	10.75	11.68	12.54	13.30	12.55	13.29	14.37	14.25	14.43	13.95
ii) Non-concessional	314.06	336.58	355.52	362.70	388.78	418.46	271.68	185.83	226.68	279.48
a) IBRD	243.54	254.38	257.47	253.43	263.76	280.12	190.69	140.74	165.00	196.26
b) Others	70.52	82.20	98.05	109.27	125.02	138.34	80.99	45.09	61.68	83.22
B. Non-Government Borrowing	102.42	126.86	151.51	168.11	172.19	176.10	129.56	110.32	111.15	117.03
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	102.42	126.86	151.51	168.11	172.19	176.10	129.56	110.32	111.15	117.03
a) Public Sector	47.38	87.65	107.16	121.83	123.86	127.29	92.55	79.16	80.00	85.10
IBRD	33.41	52.17	63.49	69.31	71.14	72.98	43.78	44.02	44.62	45.94
Others	13.97	35.48	43.67	52.52	52.72	54.31	48.77	35.14	35.38	39.16
b) Financial Institutions	23.91	21.71	27.23	30.99	33.68	37.36	31.77	29.02	27.89	26.28
IBRD	16.18	10.11	10.57	9.99	10.17	10.49	5.25	3.81	2.52	6.30
Others	7.73	11.60	16.66	21.00	23.51	26.87	26.52	25.21	25.37	19.98
c) Private Sector	31.13	17.50	17.12	15.29	14.65	11.45	5.24	2.14	3.26	5.65
IBRD	16.39	13.21	13.12	11.73	11.48	9.29	2.98	0.00	0.00	0.00
Others	14.74	4.29	4.00	3.56	3.17	2.16	2.26	2.14	3.26	5.65
II. Bilateral	628.91	671.04	743.04	792.78	745.19	747.62	799.21	770.84	745.30	703.02
A. Government Borrowing	490.92	514.20	571.06	609.20	568.02	563.02	602.43	581.21	574.58	545.93
i) Concessional	481.65	505.83	564.25	593.80	555.04	554.18	596.88	577.42	572.07	544.68
ii) Non-concessional	9.27	8.37	6.81	15.40	12.98	8.84	5.55	3.79	2.51	1.25
B. Non-Government Borrowing	137.99	156.84	171.98	183.58	177.17	184.60	196.78	189.63	170.72	157.09
i) Concessional	34.09	17.70	27.38	40.22	55.79	68.85	80.13	88.76	74.71	69.49
a) Public Sector	10.54	1.92	5.26	14.88	29.62	42.78	51.52	57.59	56.53	52.85
b) Financial Institutions	23.55	15.78	22.12	25.34	26.17	26.07	28.61	31.17	18.18	16.64
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	103.90	139.14	144.60	143.36	121.38	115.75	116.65	100.87	96.01	87.60
a) Public Sector	52.16	53.60	51.97	47.52	37.15	48.22	51.16	48.51	43.53	36.28
b) Financial Institutions	24.36	42.16	43.63	41.51	35.68	37.08	35.71	31.19	28.47	23.86
c) Private Sector	27.38	43.38	49.00	54.33	48.55	30.45	29.78	21.17	24.01	27.46
III. International Monetary Fund	47.14	26.22	12.18	1.13	0.00	0.00	0.00	43.81	45.03	43.78
IV. Trade Credit	210.44	257.83	288.12	295.64	276.25	261.10	237.50	205.53	219.76	241.75
a) Buyers Credit	111.84	154.33	180.97	187.34	173.36	161.47	134.21	110.61	130.40	160.88
b) Suppliers Credit	47.91	54.53	55.32	55.82	54.01	51.44	51.39	44.71	39.61	33.51
c) Export Credit Component of Bilateral Credit	41.89	43.99	49.05	51.65	48.28	48.19	51.90	50.21	49.75	47.36
d) Export Credit for Defence Purpose	8.80	4.98	2.78	0.83	0.60	0.00	0.00	0.00	0.00	0.00

(Continued)

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Billion)										
Item	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	514.54	670.86	890.19	869.63	1138.39	1139.08	1068.43	956.11	1155.33	1179.91
a) Commercial Bank Loans	299.68	394.19	438.92	440.15	461.69	486.83	469.29	503.46	628.96	735.08
b) Securitised Borrowings (inclu. IDBs and FCCBs)	173.20	237.86	414.64	395.64	647.69	627.14	574.95	415.67	489.92	411.12
c) Loans/Securitised Borrowings ^{etc.} with Multilateral/Bilateral Guarantee and IFC(W)	35.21	34.51	34.30	32.71	29.01	25.11	24.19	36.98	36.45	33.71
d) Self Liquidating Loans	6.45	4.30	2.33	1.13	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	395.27	470.50	500.48	591.20	772.73	837.12	1100.22	1356.18	1432.67	1618.34
VII. Rupee Debt	269.78	232.04	200.77	192.18	173.45	148.07	134.05	118.56	100.71	91.84
a) Defence	245.90	209.76	180.04	172.90	155.73	131.98	119.46	105.39	88.87	81.12
b) Civilian	23.88	22.28	20.73	19.28	17.72	16.09	14.59	13.17	11.84	10.72
VIII. Total Long-term Debt (I to VII)	3116.74	3497.53	3931.60	4113.88	4557.06	4689.32	4766.24	4762.08	5087.77	5333.67
IX. Short-term Debt	241.53	199.29	181.37	171.62	169.19	133.96	221.80	192.51	775.28	871.55
a) NRI Deposits (up to 1 year maturity)	135.47	86.57	88.52	59.83	44.63	47.24	93.20	13.21	0.00	0.00
b) FC (B&O) Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Trade related credits	106.06	112.72	92.85	111.79	124.56	86.72	128.60	179.30	711.73	865.31
1) Up to 6 Months	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	382.51	477.43
2) 6 Months and Above up to 1 Year	106.06	112.72	92.85	111.79	124.56	86.72	128.60	179.30	329.22	387.88
d) FII Investments in Govt. T Bills and Other Instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.55	6.24
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) External Debt Liabilities of (i+ii)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Central Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Commercial Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X. Gross Total Debt	3358.27	3696.82	4112.97	4285.50	4726.25	4823.28	4988.04	4954.59	5863.05	6205.22
Concessional Debt as % of Total Debt	42.20	39.50	38.50	38.90	35.40	35.90	36.80	35.80	30.70	28.40
Short-term Debt as % of Total Debt	7.20	5.40	4.40	4.00	3.60	2.80	4.50	3.90	13.20	14.00
Debt Stock- GDP Ratio (%)	24.60	24.30	23.60	22.00	22.50	21.10	20.30	18.00	18.10	16.80
Debt Service Ratio (%)	23.00	19.50	18.70	17.10	16.60	13.70	16.00	16.10	5.90	10.10

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**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Billion)									
Item	2007	2008	2009	2010	2011	2012	2013	2014	2015
1	12	13	14	15	16	17	18	19	20
I. Multilateral	1540.53	1579.01	2014.25	1934.36	2166.72	2570.88	2793.10	3215.60	3297.53
A. Government Borrowing	1417.46	1446.27	1819.97	1707.22	1903.26	2225.79	2356.70	2684.91	2696.21
i) Concessional	1084.48	1073.95	1277.71	1160.46	1206.53	1386.91	1431.30	1635.89	1545.79
a) IDA	1070.19	1059.47	1261.27	1145.52	1190.68	1368.16	1411.19	1611.65	1521.69
b) Others	14.29	14.48	16.44	14.94	15.85	18.75	20.11	24.24	24.10
ii) Non-concessional	332.98	372.32	542.26	546.76	696.73	838.88	925.40	1049.02	1150.42
a) IBRD	218.64	226.31	299.48	288.74	392.18	453.28	482.39	534.33	571.07
b) Others	114.34	146.01	242.78	258.02	304.55	385.60	443.01	514.69	579.35
B. Non-Government Borrowing	123.07	132.74	194.28	227.14	263.46	345.09	436.40	530.69	601.32
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	123.07	132.74	194.28	227.14	263.46	345.09	436.40	530.69	601.32
a) Public Sector	93.15	103.52	142.98	149.19	158.02	194.07	234.14	281.05	312.96
IBRD	45.50	46.90	71.05	85.44	91.93	110.92	127.49	144.12	156.74
Others	47.65	56.62	71.93	63.75	66.09	83.15	106.64	136.93	156.22
b) Financial Institutions	24.14	23.50	37.21	53.85	75.11	102.90	143.70	188.81	232.87
IBRD	6.55	5.93	7.44	13.43	18.99	27.07	29.73	38.20	37.09
Others	17.59	17.57	29.77	40.42	56.12	75.83	113.97	150.61	195.78
c) Private Sector	5.78	5.72	14.09	24.10	30.33	48.12	58.56	60.83	55.48
IBRD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	5.78	5.72	14.09	24.10	30.33	48.12	58.56	60.83	55.48
II. Bilateral	700.34	788.02	1049.97	1019.76	1149.05	1370.86	1364.13	1485.17	1356.73
A. Government Borrowing	538.10	593.91	746.62	715.84	804.06	916.41	880.07	969.18	884.52
i) Concessional	538.10	593.91	746.62	715.84	804.06	916.41	880.07	969.18	884.52
ii) Non-concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Non-Government Borrowing	162.24	194.11	303.35	303.92	344.99	454.45	484.06	515.99	472.21
i) Concessional	17.27	17.37	32.62	31.69	41.01	76.48	84.36	103.18	99.21
a) Public Sector	12.41	12.26	11.56	11.21	16.21	49.63	59.16	77.64	73.87
b) Financial Institutions	4.86	5.11	21.06	20.48	24.80	26.85	25.20	25.55	25.34
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	144.97	176.74	270.73	272.23	303.98	377.97	399.70	412.80	373.00
a) Public Sector	74.20	100.97	150.76	138.45	137.89	142.00	130.10	133.30	113.43
b) Financial Institutions	38.28	37.35	43.11	34.36	37.54	38.86	42.06	43.56	33.43
c) Private Sector	32.49	38.42	76.86	99.42	128.55	197.11	227.54	235.94	226.14
III. International Monetary Fund	44.84	44.79	51.88	272.64	281.63	315.28	324.39	369.10	343.50
IV. Trade Credit	312.37	412.96	737.72	760.11	831.12	971.17	965.84	933.53	799.75
a) Buyers Credit	236.17	331.34	640.46	668.49	732.73	858.96	846.61	801.77	669.24
b) Suppliers Credit	29.41	29.98	32.34	29.37	28.47	32.52	42.70	47.48	53.60
c) Export Credit Component of Bilateral Credit	46.79	51.64	64.92	62.25	69.92	79.69	76.53	84.28	76.91
d) Export Credit for Defence Purpose	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(Continued)

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

(₹ Billion)									
Item	2007	2008	2009	2010	2011	2012	2013	2014	2015
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	1806.69	2492.43	3182.09	3192.21	4484.48	6146.23	7625.11	8985.00	11384.35
a) Commercial Bank Loans	1071.45	1605.77	2199.25	2023.50	2616.78	3731.94	4547.11	5835.43	6454.40
b) Securitised Borrowings (inclu. IDBs and FCCBs)	680.20	826.41	912.86	1131.77	1835.04	2388.49	3060.56	3132.73	4905.16
c) Loans/securitised borrowings etc with multilateral/bilateral guarantee and IFC(W)	55.04	60.25	69.98	36.94	32.66	25.80	17.44	16.84	24.79
d) Self Liquidating Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	1797.86	1746.23	2101.18	2170.62	2308.12	2998.40	3852.02	6241.01	7209.97
VII. Rupee Debt	85.08	80.65	77.60	74.80	71.47	69.22	68.38	88.26	94.26
a) Defence	75.33	71.72	69.35	67.09	64.16	62.20	61.64	81.80	88.07
b) Civilian	9.75	8.93	8.25	7.71	7.31	7.02	6.74	6.47	6.19
VIII. Total Long-term Debt (I to VII)	6287.71	7144.09	9214.69	9424.50	11292.58	14442.05	16992.97	21317.67	24486.08
IX. Short-term Debt	1226.31	1828.81	2206.56	2361.88	2901.49	3999.62	5259.31	5509.85	5300.58
a) NRI Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) FC (B&O) Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Trade related credits	1132.56	1675.40	2033.45	2142.67	2610.06	3332.02	4720.26	4912.71	5058.51
1) Up to 6 Months	610.68	760.38	844.09	878.76	1032.00	1327.48	1510.16	1607.71	1766.71
2) 6 Months and Above up to 1 Year	521.88	915.02	1189.36	1263.91	1578.06	2004.54	3210.10	3305.00	3291.81
d) FII Investments in Govt. T Bills and Other Instruments	17.32	26.03	105.22	151.53	242.14	480.66	296.71	336.86	73.07
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	7.12	6.20	5.34	4.67	2.25	3.26	4.47	5.72	7.14
f) External Debt Liabilities of (i+ii)	69.31	121.18	62.55	63.01	47.04	183.68	237.87	254.55	161.85
i) Central Bank	21.85	44.58	38.92	31.39	6.93	8.71	9.85	8.92	9.39
ii) Commercial Bank	47.46	76.60	23.63	31.62	40.11	174.97	228.02	245.64	152.47
X. Gross Total Debt	7514.02	8972.90	11421.25	11786.38	14194.07	18441.67	22252.28	26827.52	29786.66
Concessional Debt as % of Total Debt	23.00	19.70	18.70	16.80	14.90	13.30	11.08	10.42	8.81
Short-term Debt as % of Total Debt	16.30	20.40	19.30	20.10	20.40	21.70	23.64	20.54	17.80
Debt Stock- GDP Ratio (%)	17.50	18.00	20.30	18.20	18.20	20.90	22.30	23.60	23.80
Debt Service Ratio (%)	4.70	4.80	4.40	5.80	4.40	6.00	5.90	5.90	7.50

IDBs : India Development Bonds

FCCBs : Foreign Currency Convertible Bonds

IFC(W) : International Finance Corporation (Washington)

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes Supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt- service ratio from the year 1992 - 93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.