TABLE 112 : STATES' GROSS FISCAL DEFICIT AND ITS FINANCING

(₹ Billion)

Year	GFD Receipts	GFD Expenditure	Gross Fiscal Deficit (3-2)	Financing of Gross Fiscal Deficit			
				Loans from Central Government	Market Borrowings	Special Securities Issued to NSSF	Others
1	2	3	4	5	6	7	8
1988-89	504.21	620.93	116.72	58.18	19.73	-	38.81
1989-90	565.35	719.68	154.33	79.17	22.98	-	52.18
1990-91	664.67	852.54	187.87	99.78	25.56	-	62.53
1991-92	805.36	994.35	189.00	93.73	33.05	-	62.22
1992-93	910.90	1119.82	208.92	89.21	35.00	-	84.71
1993-94	1049.97	1253.61	203.64	94.00	36.20	-	73.44
1994-95	1203.03	1476.11	273.08	142.50	40.75	-	89.83
1995-96	1345.07	1653.77	308.70	140.75	58.88	-	109.07
1996-97	1502.34	1867.95	365.61	166.96	65.15	-	133.50
1997-98	1668.20	2102.94	434.74	226.49	72.80	-	135.45
1998-99	1732.92	2465.87	732.95	303.50	104.67	-	324.78
1999-00	2029.27	2930.26	900.98	121.78	126.64	264.16	388.40
2000-01	2325.09	3204.32	879.22	83.24	125.19	326.06	344.73
2001-02	2494.22	3436.82	942.61	108.95	172.49	356.48	304.68
2002-03	2736.74	3734.00	997.27	-3.72	284.84	489.66	226.49
2003-04	3091.87	4298.16	1206.31	139.40	472.86	180.03	414.02
2004-05	3635.12	4712.86	1077.74	-97.81	345.59	641.92	188.04
2005-06	4310.30	5211.14	900.84	-0.44	153.05	738.15	10.08
2006-07	5324.62	6099.71	775.09	-88.87	130.83	560.23	172.89
2007-08	6307.03	7061.57	754.55	-9.33	539.25	58.53	166.10
2008-09	6949.23	8295.12	1345.89	-7.61	1040.41	14.79	298.30
2009-10	7689.49	9577.67	1888.19	-17.00	1126.48	241.58	537.13
2010-11	9365.88	10980.50	1614.61	7.10	887.76	386.26	333.49
2011-12	10991.96	12675.50	1683.53	1.80	1353.96	-80.64	408.42
2012-13	12521.25	14475.95	1954.70	17.30	1462.49	-1.73	476.65
2013-14	13695.47	16174.00	2478.52	6.01	1635.73	25.57	811.21
2014-15	15927.29	19199.20	3271.91	9.63	2064.41	240.00	957.68
2015-16	19591.78	24525.39	4933.61	132.78	2840.50	58.74	1901.59
2016-17	22575.32	27070.56	4495.24	157.60	3387.42	-28.30	978.52

Notes : 1. Data for 2015-16 relate to Revised Estimates while 2016-17 are Budget Estimates.
2. Data relate to 29 State Goverments.
3. Receipts include revenue receipts and non-debt capital receipts other than recoveries.
4. Expenditure includes revenue expenditure, capital outlay and loans and advances, net of recoveries.
5. All figures of Financing of Gross Fiscal Deficit are on a net basis.
6. With the change in the system of accounting with effect from 1999-2000, States' share in small savings which was included earlier under loans from the Centre is shown separately as special securities issued to National Small Savings Fund (NSSF) under internal debt.

Also see Notes on Tables.

Source Budget documents of the State Governments.