

TABLE 139 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR

(US \$ million)

Item/Year	2011-12			2012-13			2013-14		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	309774	499533	-189759	306581	502237	-195656	318607	466216	-147609
2. Invisibles (a+b+c)	219229	107625	111604	224044	116551	107493	233569	118256	115313
a) Services	142325	78227	64098	145678	80763	64915	151813	78747	73066
i) Travel	18462	13762	4699	17999	11823	6176	17922	11810	6112
ii) Transportation	18241	16382	1859	17334	14806	2528	17380	14792	2588
iii) Insurance	2632	1497	1134	2227	1409	818	2121	1116	1005
iv) G.n.i.e.	478	780	-302	574	813	-239	488	979	-490
v) Miscellaneous	102513	45806	56707	107544	51912	55632	113902	50051	63851
<i>of which</i> : Software services	62212	1256	60957	65867	2363	63504	69483	2481	67002
Business services	25910	26788	-878	28447	30349	-1902	28482	27189	1293
Financial services	5967	7984	-2018	4949	4633	316	6650	5814	835
Communication services	1600	1557	43	1686	741	945	2410	1063	1347
b) Transfers	66761	3267	63494	68090	4057	64034	70405	5129	65276
i) Official	632	607	25	463	772	-309	767	972	-205
ii) Private	66129	2660	63469	67627	3285	64342	69638	4157	65481
c) Income	10144	26131	-15988	10276	31731	-21455	11352	34380	-23028
i) Investment income	7676	24141	-16465	7202	29572	-22370	8062	31583	-23521
ii) Compensation of employees	2468	1991	477	3074	2159	914	3290	2797	493
Total Current account (1+2)	529003	607158	-78155	530625	618788	-88163	552176	584472	-32296
B. Capital account									
1. Foreign investment (a+b)	234618	195387	39231	215027	168316	46711	246766	220380	26386
a) Foreign direct investment (i+ii)	49007	26947	22061	39786	19967	19819	43582	22018	21564
i) In India	46552	13599	32952	34298	7345	26953	36047	5284	30763
Equity	35852	13019	22833	22885	6853	16032	25275	4786	20489
Reinvested earnings	8205	0	8205	9880	-	9880	8978	-	8978
Other Capital	2494	580	1914	1534	493	1041	1794	498	1296
ii) Abroad	2456	13348	-10892	5488	12622	-7134	7535	16734	-9199
Equity	2456	6330	-3874	5488	7101	-1614	7535	12420	-4884
Reinvested earnings	0	1208	-1208	0	1189	-1189	0	1167	-1167
Other capital	0	5809	-5809	0	4331	-4331	0	3148	-3148
b) Portfolio investment	185610	168440	17170	175241	148349	26891	203184	198362	4822
i) In India	184747	167338	17409	173762	145992	27770	202332	197304	5029
<i>of which</i> : Flls	184150	167338	16812	173575	145992	27582	202312	197304	5009
GDRs/ADRs	597	0	597	187	0	187	20	0	20
ii) Abroad	863	1102	-239	1479	2357	-878	851	1058	-207
2. Loans (a+b+c)	140990	121683	19307	155085	123961	31124	134836	127071	7765
a) External assistance	5646	3350	2296	4735	3752	982	4659	3627	1032
i) By India	70	226	-157	52	338	-286	45	244	-199
ii) To India	5576	3124	2452	4683	3415	1268	4614	3383	1231
b) Commercial borrowings	32590	22247	10344	27617	19132	8485	30060	18283	11777
i) By India	3669	2465	1204	2120	2217	-97	1642	581	1061
ii) To India	28922	19782	9140	25497	16915	8582	28418	17702	10716
c) Short term to India	102754	96087	6668	122734	101077	21657	100117	105161	-5044
i) Suppliers' Credit >180 days & Buyers' Credit	99247	95412	3836	119236	99397	19839	99832	103861	-4029
ii) Suppliers' credit up to 180 days	3507	675	2832	3498	1680	1818	285	1300	-1015
3. Banking capital (a+b)	89904	73678	16226	83727	67157	16570	108049	82601	25449
a) Commercial Banks	89478	73429	16049	83086	66985	16101	107556	82601	24955
i) Assets	13635	14228	-592	12033	13382	-1349	14601	21224	-6623
ii) Liabilities	75842	59201	16641	71052	53603	17450	92955	61377	31578
<i>of which</i> : Non-Resident Deposits	64287	52370	11918	65309	50466	14842	87750	48858	38892
b) Others	426	249	177	641	172	469	494	0	494
4. Rupee debt service	0	79	-79	0	58	-58	0	52	-52
5. Other capital	13296	20224	-6929	17861	22908	-5047	22171	32932	-10761
Total capital account (1 to 5)	478808	411052	67755	471701	382401	89300	511823	463035	48787
C. Errors & omissions	-	2432	-2432	2689	0	2689	887	1870	-983
D. Overall balance (A+B+C)	1007811	1020643	-12831	1005015	1001189	3826	1064886	1049378	15508
E. Monetary movements (i+ii)	18550	5719	12831	158	3984	-3826	10701	26209	-15508
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	18550	5719	12831	158	3984	-3826	10701	26209	-15508
<i>of which</i> : SDR Allocation	-	-	-	-	-	-	-	-	-

(Continued)

TABLE 139 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR (Concl.d.)

(US \$ million)

Item/Year	2014-15			2015-16			2016-17		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	316545	461484	-144940	266365	396444	-130079	280138	392580	-112442
2. Invisibles (a+b+c)	241645	123564	118081	235044	127116	107928	240978	143831	97147
a) Services	158107	81578	76529	154311	84635	69676	163123	95668	67455
i) Travel	20334	15306	5028	21268	14792	6476	23244	16427	6817
ii) Transportation	17485	16177	1308	14004	15080	-1076	15851	14132	1719
iii) Insurance	2202	1119	1084	2002	1151	852	2206	1496	710
iv) G.n.i.e.	543	961	-418	579	869	-291	588	600	-11
v) Miscellaneous	117542	48016	69526	116458	52742	63716	121234	63014	58220
of which : Software services	73108	2708	70400	74153	2699	71454	73651	3587	70064
Business services	28422	27644	778	28994	31095	-2101	32946	32254	692
Financial services	5661	3580	2081	4944	3135	1809	5099	5852	-754
Communication services	1997	1023	975	2171	1001	1170	2375	910	1465
b) Transfers	70141	4449	65692	66030	3403	62627	61564	5581	55983
i) Official	322	893	-572	438	950	-512	268	857	-590
ii) Private	69819	3555	66264	65592	2453	63139	61296	4723	56573
c) Income	13397	37537	-24140	14703	39078	-24375	16291	42582	-26291
i) Investment income	9839	34801	-24962	11103	36840	-25737	12353	40050	-27697
ii) Compensation of employees	3558	2737	821	3600	2238	1362	3937	2532	1405
Total Current account (1+2)	558190	585049	-26859	501410	523560	-22151	521116	536412	-15296
B. Capital account									
1. Foreign investment (a+b)	308556	235100	73456	276433	244542	31891	310522	267299	43224
a) Foreign direct investment (i+ii)	51796	20544	31251	59878	23857	36021	70784	35172	35612
i) In India	45147	9864	35283	55559	10652	44907	60220	18005	42215
Equity	31910	9612	22298	41112	10524	30587	44701	17318	27383
Reinvested earnings	9988	-	9988	10413	0	10413	12343	-	12343
Other Capital	3249	252	2997	4034	128	3906	3176	687	2489
ii) Abroad	6649	10680	-4031	4320	13205	-8886	10564	17167	-6603
Equity	6649	3867	2782	4320	6486	-2166	10564	9792	772
Reinvested earnings	0	3337	-3337	0	3337	-3337	0	2925	-2925
Other capital	0	3476	-3476	0	3382	-3382	0	4450	-4450
b) Portfolio investment	256761	214556	42205	216555	220685	-4130	239738	232127	7612
i) In India	256048	213854	42193	215707	219349	-3643	237514	229748	7766
of which: Flls	254777	213854	40923	215334	219349	-4016	237514	229748	7766
GDRs/ADRs	1271	0	1271	373	0	373	0	0	0
ii) Abroad	713	702	11	848	1335	-487	2224	2378	-154
2. Loans (a+b+c)	123355	120170	3184	120323	124957	-4634	120532	118153	2379
a) External assistance	5780	4054	1725	6123	4619	1505	6495	4482	2013
i) By India	60	388	-327	58	519	-461	58	231	-173
ii) To India	5719	3667	2053	6065	4099	1966	6437	4251	2186
b) Commercial borrowings	27847	26276	1570	24157	28686	-4529	22584	28686	-6102
i) By India	1611	273	1338	3297	1970	1326	4532	3044	1488
ii) To India	26236	26004	232	20860	26716	-5856	18052	25642	-7590
c) Short term to India	89729	89840	-111	90043	91653	-1610	91453	84986	6467
i) Suppliers' Credit >180 days & Buyers' Credit	87643	89230	-1587	87537	89735	-2198	89745	84797	4948
ii) Suppliers' credit up to 180 days	2086	610	1476	2506	1918	588	1708	189	1519
3. Banking capital (a+b)	90094	78476	11618	88884	78254	10630	83669	100285	-16616
a) Commercial Banks	88361	78476	9885	88848	77975	10873	83381	100283	-16902
i) Assets	17031	18546	-1515	19068	22776	-3709	29654	28884	771
ii) Liabilities	71329	59930	11399	69781	55199	14582	53727	71399	-17672
of which: Non-Resident Deposits	63262	49205	14057	59988	43936	16052	47639	60006	-12367
b) Others	1733	0	1733	36	279	-243	288	2	286
4. Rupee debt service	0	81	-81	0	73	-73	0	99	-99
5. Other capital	28914	27806	1109	24419	21103	3315	35937	28343	7594
Total capital account (1 to 5)	550919	461633	89286	510058	468930	41128	550661	514179	36482
C. Errors & omissions	1089	2110	-1021	420	1493	-1073	1221	857	364
D. Overall balance (A+B+C)	1110198	1048792	61406	1011888	993984	17905	1072998	1051447	21550
E. Monetary movements (i+ii)	0	61406	-61406	856	18761	-17905	1242	22792	-21550
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	0	61406	-61406	856	18761	-17905	1242	22792	-21550
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e. : Government not included elsewhere.

Notes : 1. Data for 2016-17 are preliminary estimates and 2014-15 and 2015-16 are partially revised.
2. Total may not tally due to rounding off.

Also see Notes on Tables.