

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Billion)										
Item	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	1296.82	1371.32	1451.05	1556.33	1426.83	1311.05	1388.97	1455.03	1540.53	1579.01
A. Government Borrowing	1145.31	1203.21	1278.86	1380.23	1297.27	1200.73	1277.82	1338.00	1417.46	1446.27
i) Concessional	789.79	840.51	890.08	961.77	1025.59	1014.90	1051.14	1058.52	1084.48	1073.95
a) IDA	777.25	827.21	877.53	948.48	1011.22	1000.65	1036.71	1044.57	1070.19	1059.47
b) Others	12.54	13.30	12.55	13.29	14.37	14.25	14.43	13.95	14.29	14.48
ii) Non-concessional	355.52	362.70	388.78	418.46	271.68	185.83	226.68	279.48	332.98	372.32
a) IBRD	257.47	253.43	263.76	280.12	190.69	140.74	165.00	196.26	218.64	226.31
b) Others	98.05	109.27	125.02	138.34	80.99	45.09	61.68	83.22	114.34	146.01
B. Non-Government Borrowing	151.51	168.11	172.19	176.10	129.56	110.32	111.15	117.03	123.07	132.74
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	151.51	168.11	172.19	176.10	129.56	110.32	111.15	117.03	123.07	132.74
a) Public Sector	107.16	121.83	123.86	127.29	92.55	79.16	80.00	85.10	93.15	103.52
IBRD	63.49	69.31	71.14	72.98	43.78	44.02	44.62	45.94	45.50	46.90
Others	43.67	52.52	52.72	54.31	48.77	35.14	35.38	39.16	47.65	56.62
b) Financial Institutions	27.23	30.99	33.68	37.36	31.77	29.02	27.89	26.28	24.14	23.50
IBRD	10.57	9.99	10.17	10.49	5.25	3.81	2.52	6.30	6.55	5.93
Others	16.66	21.00	23.51	26.87	26.52	25.21	25.37	19.98	17.59	17.57
c) Private Sector	17.12	15.29	14.65	11.45	5.24	2.14	3.26	5.65	5.78	5.72
IBRD	13.12	11.73	11.48	9.29	2.98	0.00	0.00	0.00	0.00	0.00
Others	4.00	3.56	3.17	2.16	2.26	2.14	3.26	5.65	5.78	5.72
II. Bilateral	743.04	792.78	745.19	747.62	799.21	770.84	745.30	703.02	700.34	788.02
A. Government Borrowing	571.06	609.20	568.02	563.02	602.43	581.21	574.58	545.93	538.10	593.91
i) Concessional	564.25	593.80	555.04	554.18	596.88	577.42	572.07	544.68	538.10	593.91
ii) Non-concessional	6.81	15.40	12.98	8.84	5.55	3.79	2.51	1.25	0.00	0.00
B. Non-Government Borrowing	171.98	183.58	177.17	184.60	196.78	189.63	170.72	157.09	162.24	194.11
i) Concessional	27.38	40.22	55.79	68.85	80.13	88.76	74.71	69.49	17.27	17.37
a) Public Sector	5.26	14.88	29.62	42.78	51.52	57.59	56.53	52.85	12.41	12.26
b) Financial Institutions	22.12	25.34	26.17	26.07	28.61	31.17	18.18	16.64	4.86	5.11
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	144.60	143.36	121.38	115.75	116.65	100.87	96.01	87.60	144.97	176.74
a) Public Sector	51.97	47.52	37.15	48.22	51.16	48.51	43.53	36.28	74.20	100.97
b) Financial Institutions	43.63	41.51	35.68	37.08	35.71	31.19	28.47	23.86	38.28	37.35
c) Private Sector	49.00	54.33	48.55	30.45	29.78	21.17	24.01	27.46	32.49	38.42
III. International Monetary Fund	12.18	1.13	0.00	0.00	0.00	43.81	45.03	43.78	44.84	44.79
IV. Trade Credit	288.12	295.64	276.25	261.10	237.50	205.53	219.76	241.75	312.37	412.96
a) Buyers Credit	180.97	187.34	173.36	161.47	134.21	110.61	130.40	160.88	236.17	331.34
b) Suppliers Credit	55.32	55.82	54.01	51.44	51.39	44.71	39.61	33.51	29.41	29.98
c) Export Credit Component of Bilateral Credit	49.05	51.65	48.28	48.19	51.90	50.21	49.75	47.36	46.79	51.64
d) Export Credit for Defence Purpose	2.78	0.83	0.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(Continued)

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Billion)										
Item	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	890.19	869.63	1138.39	1139.08	1068.43	956.11	1155.33	1179.91	1806.69	2492.43
a) Commercial Bank Loans	438.92	440.15	461.69	486.83	469.29	503.46	628.96	735.08	1071.45	1605.77
b) Securitized Borrowings (inclu. IDBs and FCCBs)	414.64	395.64	647.69	627.14	574.95	415.67	489.92	411.12	680.20	826.41
c) Loans/Securitized Borrowing etc. with Multilateral/Bilateral Guarantee and IFC(W)	34.30	32.71	29.01	25.11	24.19	36.98	36.45	33.71	55.04	60.25
d) Self Liquidating Loans	2.33	1.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	500.48	591.20	772.73	837.12	1100.22	1356.18	1432.67	1618.34	1797.86	1746.23
VII. Rupee Debt	200.77	192.18	173.45	148.07	134.05	118.56	100.71	91.84	85.08	80.65
a) Defence	180.04	172.90	155.73	131.98	119.46	105.39	88.87	81.12	75.33	71.72
b) Civilian	20.73	19.28	17.72	16.09	14.59	13.17	11.84	10.72	9.75	8.93
VIII. Total Long-term Debt (I to VII)	3931.60	4113.88	4557.06	4689.32	4766.24	4762.08	5087.77	5333.67	6287.71	7144.09
IX. Short-term Debt	181.37	171.62	169.19	133.96	221.80	192.51	775.28	871.55	1226.31	1828.81
a) NRI Deposits (up to 1 year maturity)	88.52	59.83	44.63	47.24	93.20	13.21	0.00	0.00	0.00	0.00
c) Trade related credits	92.85	111.79	124.56	86.72	128.60	179.30	711.73	865.31	1132.56	1675.40
1) Up to 6 Months	0.00	0.00	0.00	0.00	0.00	0.00	382.51	477.43	610.68	760.38
2) 6 Months and Above up to 1 Year	92.85	111.79	124.56	86.72	128.60	179.30	329.22	387.88	521.88	915.02
d) FII Investments in Govt. T Bills and Other Instruments	0.00	0.00	0.00	0.00	0.00	0.00	63.55	6.24	17.32	26.03
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.12	6.20
f) External Debt Liabilities of (i+ii)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69.31	121.18
i) Central Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.85	44.58
ii) Commercial Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47.46	76.60
X. Gross Total Debt	4112.97	4285.50	4726.25	4823.28	4988.04	4954.59	5863.05	6205.22	7514.02	8972.90
Concessional Debt as % of Total Debt	38.5	38.9	35.4	35.9	36.8	35.8	30.7	28.4	23.0	19.7
Short-term Debt as % of Total Debt	4.4	4.0	3.6	2.8	4.5	3.9	13.2	14.0	16.3	20.4
Debt Stock- GDP Ratio (%)	23.6	22.0	22.5	21.1	20.3	18.0	18.1	16.8	17.5	18.0
Debt Service Ratio (%)	18.7	17.1	16.6	13.7	16.0	16.1	5.9	10.1	4.7	4.8

(Continued)

TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)

(₹ Billion)									
Item	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	12	13	14	15	16	17	18	19	20
I. Multilateral	2014.25	1934.36	2166.72	2570.88	2793.10	3215.60	3281.48	3592.01	3538.07
A. Government Borrowing	1819.97	1707.22	1903.26	2225.79	2356.70	2684.91	2694.31	2941.22	2882.60
i) Concessional	1277.71	1160.46	1206.53	1386.91	1431.30	1635.89	1545.81	1665.06	1567.26
a) IDA	1261.27	1145.52	1190.68	1368.16	1411.19	1611.65	1521.71	1637.72	1540.50
b) Others	16.44	14.94	15.85	18.75	20.11	24.24	24.10	27.34	26.76
ii) Non-concessional	542.26	546.76	696.73	838.88	925.40	1049.02	1148.50	1276.16	1315.34
a) IBRD	299.48	288.74	392.18	453.28	482.39	534.33	571.07	615.53	606.81
b) Others	242.78	258.02	304.55	385.60	443.01	514.69	577.43	660.63	708.52
B. Non-Government Borrowing	194.28	227.14	263.46	345.09	436.40	530.69	587.17	650.79	655.47
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	194.28	227.14	263.46	345.09	436.40	530.69	587.17	650.79	655.47
a) Public Sector	142.98	149.19	158.02	194.07	234.14	281.05	313.85	354.09	294.84
IBRD	71.05	85.44	91.93	110.92	127.49	144.12	156.74	170.05	166.25
Others	71.93	63.75	66.09	83.15	106.64	136.93	157.11	184.04	128.60
b) Financial Institutions	37.21	53.85	75.11	102.90	143.70	188.81	218.59	249.01	321.62
IBRD	7.44	13.43	18.99	27.07	29.73	38.20	37.09	59.84	70.81
Others	29.77	40.42	56.12	75.83	113.97	150.61	181.50	189.17	250.82
c) Private Sector	14.09	24.10	30.33	48.12	58.56	60.83	54.73	47.69	39.00
IBRD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	14.09	24.10	30.33	48.12	58.56	60.83	54.73	47.69	39.00
II. Bilateral	1049.97	1019.76	1149.05	1370.86	1363.29	1488.13	1360.60	1494.83	1504.83
A. Government Borrowing	746.62	715.84	804.06	916.41	880.07	969.18	884.52	1029.25	1097.42
i) Concessional	746.62	715.84	804.06	916.41	880.07	969.18	884.52	1029.25	1097.42
ii) Non-concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Non-Government Borrowing	303.35	303.92	344.99	454.45	483.22	518.95	476.08	465.58	407.41
i) Concessional	32.62	31.69	41.01	76.48	84.35	103.18	100.80	118.92	116.91
a) Public Sector	11.56	11.21	16.21	49.63	59.16	77.63	75.46	90.52	64.54
b) Financial Institutions	21.06	20.48	24.80	26.85	25.19	25.55	25.34	28.40	52.37
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	270.73	272.23	303.98	377.97	398.87	415.77	375.28	346.65	290.50
a) Public Sector	150.76	138.45	137.89	142.00	130.10	133.74	115.61	109.38	94.92
b) Financial Institutions	43.11	34.36	37.54	38.86	42.06	43.61	33.23	30.29	31.67
c) Private Sector	76.86	99.42	128.55	197.11	226.71	238.42	226.44	206.98	163.90
III. International Monetary Fund	51.88	272.64	281.63	315.28	324.39	369.10	343.50	371.77	351.29
IV. Trade Credit	737.72	760.11	831.12	971.17	965.56	932.75	789.15	706.03	627.67
a) Buyers Credit	640.46	668.49	732.73	858.96	846.67	800.69	660.06	555.65	476.27
b) Suppliers Credit	32.34	29.37	28.47	32.52	42.36	47.79	52.17	60.88	55.98
c) Export Credit Component of Bilateral Credit	64.92	62.25	69.92	79.69	76.53	84.27	76.92	89.50	95.43
d) Export Credit for Defence Purpose	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(Continued)

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

(₹ Billion)									
Item	2009	2010	2011	2012	2013	2014	2015	2016	2017
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	3182.09	3192.21	4484.48	6146.23	7621.28	8977.44	11285.01	11989.32	11221.87
a) Commercial Bank Loans	2199.25	2023.50	2616.78	3731.94	4544.50	5826.44	6352.46	6473.05	5716.12
b) Securitised Borrowings (inclu. IDBs and FCCBs)	912.86	1131.77	1835.04	2388.49	3060.70	3134.16	4908.95	5492.27	5482.98
c) Loans/securitised borrowings etc with multilateral/bilateral guarantee and IFC(W)	69.98	36.94	32.66	25.80	16.08	16.84	23.60	24.00	22.77
d) Self Liquidating Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	2101.18	2170.62	2308.12	2998.40	3852.02	6241.01	7209.97	8419.56	7577.51
VII. Rupee Debt	77.60	74.80	71.47	69.22	68.39	88.26	94.26	84.79	79.62
a) Defence	69.35	67.09	64.16	62.20	61.64	81.79	88.07	78.87	73.98
b) Civilian	8.25	7.71	7.31	7.02	6.75	6.47	6.19	5.92	5.64
VIII. Total Long-term Debt (I to VII)	9214.69	9424.50	11292.58	14442.05	16988.03	21312.29	24363.97	26658.31	24900.86
IX. Short-term Debt	2206.56	2361.88	2901.49	3999.62	5259.31	5509.85	5351.44	5530.44	5704.51
a) NRI Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Trade related credits	2033.45	2142.67	2610.06	3332.02	4720.26	4912.71	5109.38	5308.06	5607.81
1) Up to 6 Months	844.09	878.76	1032.00	1327.48	1510.16	1607.71	1766.71	1911.32	1966.77
2) 6 Months and Above up to 1 Year	1189.36	1263.91	1578.06	2004.54	3210.10	3305.00	3342.67	3396.74	3641.04
d) FII Investments in Govt. T Bills and Other Instruments	105.22	151.53	242.14	480.66	296.71	336.86	73.07	1.32	2.60
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	5.34	4.67	2.25	3.26	4.47	5.72	7.14	7.14	6.42
f) External Debt Liabilities of (i+ii)	62.55	63.01	47.04	183.68	237.87	254.56	161.86	213.92	87.68
i) Central Bank	38.92	31.39	6.93	8.71	9.85	8.92	9.39	11.97	15.75
ii) Commercial Bank	23.63	31.62	40.11	174.97	228.02	245.64	152.47	201.95	71.94
X. Gross Total Debt	11421.25	11786.38	14194.07	18441.67	22247.34	26822.14	29715.42	32188.75	30605.37
Concessional Debt as % of Total Debt	18.7	16.8	14.9	13.3	11.1	10.4	8.8	9.0	9.3
Short-term Debt as % of Total Debt	19.3	20.1	20.4	21.7	23.6	20.5	18.0	17.2	18.6
Debt Stock- GDP Ratio (%)	20.3	18.2	18.2	21.1	22.4	23.9	23.9	23.5	20.2
Debt Service Ratio (%)	4.4	5.8	4.4	6.0	5.9	5.9	7.6	8.8	8.3

IDBs : India Development Bonds

IFC(W) : International Finance Corporation (Washington)

FCCBs : Foreign Currency Convertible Bonds

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.