

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March)**

(₹ Billion)										
Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1	2	3	4	5	6	7	8	9	10	11
I. Multilateral	1169.04	1296.82	1371.32	1451.05	1556.33	1426.83	1311.05	1388.97	1455.03	1540.53
A. Government Borrowing	1042.18	1145.31	1203.21	1278.86	1380.23	1297.27	1200.73	1277.82	1338.00	1417.46
i) Concessional	705.60	789.79	840.51	890.08	961.77	1025.59	1014.90	1051.14	1058.52	1084.48
a) IDA	693.92	777.25	827.21	877.53	948.48	1011.22	1000.65	1036.71	1044.57	1070.19
b) Others	11.68	12.54	13.30	12.55	13.29	14.37	14.25	14.43	13.95	14.29
ii) Non-concessional	336.58	355.52	362.70	388.78	418.46	271.68	185.83	226.68	279.48	332.98
a) IBRD	254.38	257.47	253.43	263.76	280.12	190.69	140.74	165.00	196.26	218.64
b) Others	82.20	98.05	109.27	125.02	138.34	80.99	45.09	61.68	83.22	114.34
B. Non-Government Borrowing	126.86	151.51	168.11	172.19	176.10	129.56	110.32	111.15	117.03	123.07
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	126.86	151.51	168.11	172.19	176.10	129.56	110.32	111.15	117.03	123.07
a) Public Sector	87.65	107.16	121.83	123.86	127.29	92.55	79.16	80.00	85.10	93.15
IBRD	52.17	63.49	69.31	71.14	72.98	43.78	44.02	44.62	45.94	45.50
Others	35.48	43.67	52.52	52.72	54.31	48.77	35.14	35.38	39.16	47.65
b) Financial Institutions	21.71	27.23	30.99	33.68	37.36	31.77	29.02	27.89	26.28	24.14
IBRD	10.11	10.57	9.99	10.17	10.49	5.25	3.81	2.52	6.30	6.55
Others	11.60	16.66	21.00	23.51	26.87	26.52	25.21	25.37	19.98	17.59
c) Private Sector	17.50	17.12	15.29	14.65	11.45	5.24	2.14	3.26	5.65	5.78
IBRD	13.21	13.12	11.73	11.48	9.29	2.98	0.00	0.00	0.00	0.00
Others	4.29	4.00	3.56	3.17	2.16	2.26	2.14	3.26	5.65	5.78
II. Bilateral	671.04	743.04	792.78	745.19	747.62	799.21	770.84	745.30	703.02	700.34
A. Government Borrowing	514.20	571.06	609.20	568.02	563.02	602.43	581.21	574.58	545.93	538.10
i) Concessional	505.83	564.25	593.80	555.04	554.18	596.88	577.42	572.07	544.68	538.10
ii) Non-concessional	8.37	6.81	15.40	12.98	8.84	5.55	3.79	2.51	1.25	0.00
B. Non-Government Borrowing	156.84	171.98	183.58	177.17	184.60	196.78	189.63	170.72	157.09	162.24
i) Concessional	17.70	27.38	40.22	55.79	68.85	80.13	88.76	74.71	69.49	17.27
a) Public Sector	1.92	5.26	14.88	29.62	42.78	51.52	57.59	56.53	52.85	12.41
b) Financial Institutions	15.78	22.12	25.34	26.17	26.07	28.61	31.17	18.18	16.64	4.86
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	139.14	144.60	143.36	121.38	115.75	116.65	100.87	96.01	87.60	144.97
a) Public Sector	53.60	51.97	47.52	37.15	48.22	51.16	48.51	43.53	36.28	74.20
b) Financial Institutions	42.16	43.63	41.51	35.68	37.08	35.71	31.19	28.47	23.86	38.28
c) Private Sector	43.38	49.00	54.33	48.55	30.45	29.78	21.17	24.01	27.46	32.49
III. International Monetary Fund	26.22	12.18	1.13	0.00	0.00	0.00	43.81	45.03	43.78	44.84
IV. Trade Credit	257.83	288.12	295.64	276.25	261.10	237.50	205.53	219.76	241.75	312.37
a) Buyers Credit	154.33	180.97	187.34	173.36	161.47	134.21	110.61	130.40	160.88	236.17
b) Suppliers Credit	54.53	55.32	55.82	54.01	51.44	51.39	44.71	39.61	33.51	29.41
c) Export Credit Component of Bilateral Credit	43.99	49.05	51.65	48.28	48.19	51.90	50.21	49.75	47.36	46.79
d) Export Credit for Defence Purpose	4.98	2.78	0.83	0.60	0.00	0.00	0.00	0.00	0.00	0.00

(Continued)

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)**

(₹ Billion)										
Item	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
1	2	3	4	5	6	7	8	9	10	11
V. Commercial Borrowing	670.86	890.19	869.63	1138.39	1139.08	1068.43	956.11	1155.33	1179.91	1806.69
a) Commercial Bank Loans	394.19	438.92	440.15	461.69	486.83	469.29	503.46	628.96	735.08	1071.45
b) Securitized Borrowings (inclu. IDBs and FCCBs)	237.86	414.64	395.64	647.69	627.14	574.95	415.67	489.92	411.12	680.20
c) Loans/Securitized Borrowing etc. with Multilateral/Bilateral Guarantee and IFC(W)	34.51	34.30	32.71	29.01	25.11	24.19	36.98	36.45	33.71	55.04
d) Self Liquidating Loans	4.30	2.33	1.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	470.50	500.48	591.20	772.73	837.12	1100.22	1356.18	1432.67	1618.34	1797.86
VII. Rupee Debt	232.04	200.77	192.18	173.45	148.07	134.05	118.56	100.71	91.84	85.08
a) Defence	209.76	180.04	172.90	155.73	131.98	119.46	105.39	88.87	81.12	75.33
b) Civilian	22.28	20.73	19.28	17.72	16.09	14.59	13.17	11.84	10.72	9.75
VIII. Total Long-term Debt (I to VII)	3497.53	3931.60	4113.88	4557.06	4689.32	4766.24	4762.08	5087.77	5333.67	6287.71
IX. Short-term Debt	199.29	181.37	171.62	169.19	133.96	221.80	192.51	775.28	871.55	1226.31
a) NRI Deposits (up to 1 year maturity)	86.57	88.52	59.83	44.63	47.24	93.20	13.21	0.00	0.00	0.00
c) Trade related credits	112.72	92.85	111.79	124.56	86.72	128.60	179.30	711.73	865.31	1132.56
1) Up to 6 Months	0.00	0.00	0.00	0.00	0.00	0.00	0.00	382.51	477.43	610.68
2) 6 Months and Above up to 1 Year	112.72	92.85	111.79	124.56	86.72	128.60	179.30	329.22	387.88	521.88
d) FII Investments in Govt. T Bills and Other Instruments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	63.55	6.24	17.32
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.12
f) External Debt Liabilities of (i+ii)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69.31
i) Central Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.85
ii) Commercial Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	47.46
X. Gross Total Debt	3696.82	4112.97	4285.50	4726.25	4823.28	4988.04	4954.59	5863.05	6205.22	7514.02
Concessional Debt as % of Total Debt	39.5	38.5	38.9	35.4	35.9	36.8	35.8	30.7	28.4	23.0
Short-term Debt as % of Total Debt	5.4	4.4	4.0	3.6	2.8	4.5	3.9	13.2	14.0	16.3
Debt Stock- GDP Ratio (%)	24.3	23.6	22.0	22.5	21.1	20.3	18.0	18.1	16.8	17.5
Debt Service Ratio (%)	19.5	18.7	17.1	16.6	13.7	16.0	16.1	5.9	10.1	4.7

(Continued)

TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Contd.)

(₹ Billion)									
Item	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	12	13	14	15	16	17	18	19	20
I. Multilateral	1579.01	2014.25	1934.36	2166.72	2570.88	2793.10	3215.60	3281.49	3592.87
A. Government Borrowing	1446.27	1819.97	1707.22	1903.26	2225.79	2356.70	2684.91	2694.30	2941.22
i) Concessional	1073.95	1277.71	1160.46	1206.53	1386.91	1431.30	1635.89	1545.81	1665.06
a) IDA	1059.47	1261.27	1145.52	1190.68	1368.16	1411.19	1611.65	1521.71	1637.72
b) Others	14.48	16.44	14.94	15.85	18.75	20.11	24.24	24.10	27.34
ii) Non-concessional	372.32	542.26	546.76	696.73	838.88	925.40	1049.02	1148.49	1276.16
a) IBRD	226.31	299.48	288.74	392.18	453.28	482.39	534.33	571.07	615.53
b) Others	146.01	242.78	258.02	304.55	385.60	443.01	514.69	577.43	660.63
B. Non-Government Borrowing	132.74	194.28	227.14	263.46	345.09	436.40	530.69	587.18	651.64
i) Concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	132.74	194.28	227.14	263.46	345.09	436.40	530.69	587.18	651.64
a) Public Sector	103.52	142.98	149.19	158.02	194.07	234.14	281.05	313.85	354.09
IBRD	46.90	71.05	85.44	91.93	110.92	127.49	144.12	156.74	170.05
Others	56.62	71.93	63.75	66.09	83.15	106.64	136.93	157.11	184.04
b) Financial Institutions	23.50	37.21	53.85	75.11	102.90	143.70	188.81	218.60	249.86
IBRD	5.93	7.44	13.43	18.99	27.07	29.73	38.20	37.09	59.84
Others	17.57	29.77	40.42	56.12	75.83	113.97	150.61	181.51	190.02
c) Private Sector	5.72	14.09	24.10	30.33	48.12	58.56	60.83	54.73	47.69
IBRD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	5.72	14.09	24.10	30.33	48.12	58.56	60.83	54.73	47.69
II. Bilateral	788.02	1049.97	1019.76	1149.05	1370.86	1363.29	1488.13	1362.19	1497.46
A. Government Borrowing	593.91	746.62	715.84	804.06	916.41	880.07	969.18	884.52	1029.25
i) Concessional	593.91	746.62	715.84	804.06	916.41	880.07	969.18	884.52	1029.25
ii) Non-concessional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Non-Government Borrowing	194.11	303.35	303.92	344.99	454.45	483.22	518.95	477.67	468.21
i) Concessional	17.37	32.62	31.69	41.01	76.48	84.35	103.18	100.80	118.92
a) Public Sector	12.26	11.56	11.21	16.21	49.63	59.16	77.63	75.46	90.52
b) Financial Institutions	5.11	21.06	20.48	24.80	26.85	25.19	25.55	25.34	28.40
c) Private Sector	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Non-concessional	176.74	270.73	272.23	303.98	377.97	398.87	415.77	376.88	349.28
a) Public Sector	100.97	150.76	138.45	137.89	142.00	130.10	133.74	115.61	109.92
b) Financial Institutions	37.35	43.11	34.36	37.54	38.86	42.06	43.61	33.23	31.19
c) Private Sector	38.42	76.86	99.42	128.55	197.11	226.71	238.42	228.03	208.17
III. International Monetary Fund	44.79	51.88	272.64	281.63	315.28	324.39	369.10	343.50	371.77
IV. Trade Credit	412.96	737.72	760.11	831.12	971.17	965.56	932.75	789.93	708.09
a) Buyers Credit	331.34	640.46	668.49	732.73	858.96	846.67	800.69	660.93	558.27
b) Suppliers Credit	29.98	32.34	29.37	28.47	32.52	42.36	47.79	52.09	60.32
c) Export Credit Component of Bilateral Credit	51.64	64.92	62.25	69.92	79.69	76.53	84.27	76.91	89.50
d) Export Credit for Defence Purpose	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(Continued)

**TABLE 159 : INDIA'S EXTERNAL DEBT - RUPEES
(End-March) (Concl'd.)**

(₹ Billion)									
Item	2008	2009	2010	2011	2012	2013	2014	2015	2016
1	12	13	14	15	16	17	18	19	20
V. Commercial Borrowing	2492.43	3182.09	3192.21	4484.48	6146.23	7621.28	8977.44	11305.87	12025.24
a) Commercial Bank Loans	1605.77	2199.25	2023.50	2616.78	3731.94	4544.50	5826.44	6357.97	6492.94
b) Securitised Borrowings (inclu. IDBs and FCCBs)	826.41	912.86	1131.77	1835.04	2388.49	3060.70	3134.16	4924.30	5508.03
c) Loans/securitised borrowings etc with multilateral/bilateral guarantee and IFC(W)	60.25	69.98	36.94	32.66	25.80	16.08	16.84	23.60	24.28
d) Self Liquidating Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VI. NRI & FC(B&O) Deposits	1746.23	2101.18	2170.62	2308.12	2998.40	3852.02	6241.01	7209.97	8419.56
VII. Rupee Debt	80.65	77.60	74.80	71.47	69.22	68.39	88.26	94.26	84.79
a) Defence	71.72	69.35	67.09	64.16	62.20	61.64	81.79	88.07	78.87
b) Civilian	8.93	8.25	7.71	7.31	7.02	6.75	6.47	6.19	5.92
VIII. Total Long-term Debt (I to VII)	7144.09	9214.69	9424.50	11292.58	14442.05	16988.03	21312.29	24387.20	26699.77
IX. Short-term Debt	1828.81	2206.56	2361.88	2901.49	3999.62	5259.31	5509.85	5351.44	5530.43
a) NRI Deposits (up to 1 year maturity)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Trade related credits	1675.40	2033.45	2142.67	2610.06	3332.02	4720.26	4912.71	5109.38	5308.06
1) Up to 6 Months	760.38	844.09	878.76	1032.00	1327.48	1510.16	1607.71	1766.71	1911.32
2) 6 Months and Above up to 1 Year	915.02	1189.36	1263.91	1578.06	2004.54	3210.10	3305.00	3342.67	3396.74
d) FII Investments in Govt. T Bills and Other Instruments	26.03	105.22	151.53	242.14	480.66	296.71	336.86	73.07	1.32
e) Investments in Treasury Bills by Foreign Central Banks and International Institutions	6.20	5.34	4.67	2.25	3.26	4.47	5.72	7.14	7.14
f) External Debt Liabilities of (i+ii)	121.18	62.55	63.01	47.04	183.68	237.87	254.56	161.85	213.91
i) Central Bank	44.58	38.92	31.39	6.93	8.71	9.85	8.92	9.39	11.97
ii) Commercial Bank	76.60	23.63	31.62	40.11	174.97	228.02	245.64	152.47	201.95
X. Gross Total Debt	8972.90	11421.25	11786.38	14194.07	18441.67	22247.34	26822.14	29738.65	32230.20
Concessional Debt as % of Total Debt	19.7	18.7	16.8	14.9	13.3	11.1	10.4	8.8	9.0
Short-term Debt as % of Total Debt	20.4	19.3	20.1	20.4	21.7	23.6	20.5	18.0	17.2
Debt Stock- GDP Ratio (%)	18.0	20.3	18.2	18.2	21.1	22.4	23.8	23.8	23.7
Debt Service Ratio (%)	4.8	4.4	5.8	4.4	6.0	5.9	5.9	7.6	8.8

IDBs : India Development Bonds

IFC(W) : International Finance Corporation (Washington)

FCCBs : Foreign Currency Convertible Bonds

FC(B&O) : Foreign Currency (Banks & Others) Deposits

- Notes :**
1. Other concessional multilateral Government borrowing refers to debt outstanding to Institutions like IFAD, OPEC & EEC (SAC).
 2. Multilateral non-concessional Government/ public sector/ financial institutions other borrowings refers to debt outstanding against loans from ADB.
 3. Securitised commercial borrowings (inclu. IDBs and FCCBs) includes net Investment by 100% FII debt funds, Resurgent India Bonds (RIBs) and India Millennium Deposits (IMDs).
 4. Rupee debt refers to debt owed to Russia denominated in Rupees and converted at current exchange rates, payable in exports.
 5. Civilian's rupee debt includes supplier's credit from end-March 1990 onwards.
 6. Short-term debt does not include suppliers' credit of up to 180 days from 1994 till 2004.
 7. Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits.
 8. Debt service ratio from the year 1992-93 includes the revised private transfer contra-entry on account of gold and silver imports.

Source : External Debt Management Unit, Ministry of Finance and Reserve Bank of India.