

**TABLE 205 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES**

(₹ Billion)

Item/Year	April-June 2013			July-September 2013			October-December 2013			January-March 2014		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
A. Current account												
1. Merchandise	4134	6957	-2823	5057	7130	-2073	4951	7009	-2057	5169	7063	-1895
2. Invisibles (a+b+c)	3194	1588	1606	3570	1816	1754	3629	1823	1805	3746	1934	1812
a) Services	2046	1101	945	2297	1151	1146	2349	1222	1127	2500	1290	1210
i) Travel	214	169	45	248	194	54	316	171	144	310	180	130
ii) Transportation	231	207	24	259	215	43	255	212	43	308	260	47
iii) Insurance	28	15	13	34	18	16	30	18	12	36	17	19
iv) G.n.i.e.	7	17	-9	6	17	-11	6	11	-4	10	14	-5
v) Miscellaneous	1565	694	871	1750	706	1043	1741	809	932	1837	818	1019
of which												
Software services	945	20	926	1084	43	1041	1110	41	1070	1067	49	1019
Business services	406	377	30	464	441	23	428	419	9	423	408	15
Financial services	101	134	-33	111	64	46	106	79	27	84	69	16
Communication services	36	24	12	36	13	23	32	14	18	42	13	29
b) Transfers	1007	75	932	1080	78	1001	1095	79	1016	1076	78	998
i) Official	7	15	-7	2	14	-12	25	14	11	12	15	-3
ii) Private	999	60	939	1078	64	1014	1070	65	1006	1063	62	1001
c) Income	141	412	-270	193	587	-394	184	523	-338	170	566	-396
i) Investment income	99	379	-280	143	541	-398	133	482	-348	114	516	-402
ii) Compensation of employees	42	32	10	50	46	4	51	41	10	57	50	6
Total current account (1+2)	7328	8545	-1217	8627	8946	-319	8580	8832	-252	8915	8998	-83
B. Capital account												
1. Foreign investment (a+b)	3647	3296	350	3766	3673	93	3386	2861	525	4109	3480	628
a) Foreign direct investment (i+ii)	586	224	363	686	182	504	601	225	376	765	709	56
i) In India	455	92	362	609	66	543	446	88	359	676	72	604
Equity	314	85	229	462	53	409	262	82	180	495	67	428
Reinvested earnings	115	-	115	130	-	130	147	-	147	152	-	152
Other capital	25	7	18	17	13	4	37	5	31	30	5	25
ii) Abroad	132	131	1	77	116	-39	155	137	18	89	637	-548
Equity	132	61	71	77	45	32	155	80	75	89	575	-486
Reinvested earnings	-	15	-15	-	18	-18	-	18	-18	-	18	-18
Other capital	-	55	-55	-	52	-52	-	39	-39	-	43	-43
b) Portfolio investment	3060	3073	-13	3080	3491	-411	2785	2636	148	3343	2771	572
i) In India	3031	3057	-26	3072	3480	-409	2779	2621	157	3336	2748	588
of which												
FIIs	3030	3057	-27	3072	3480	-409	2779	2621	157	3336	2748	588
GDRs/ADRs	1	-	1	-	-	-	-	-	-	-	-	-
ii) Abroad	29	15	13	8	10	-2	6	15	-9	7	23	-16
2. Loans (a+b+c)	2102	1898	204	2075	2104	-29	1951	1764	187	2007	1909	98
a) External assistance	58	42	16	49	59	-10	65	67	-2	110	52	58
i) By India	1	3	-3	1	4	-3	1	4	-3	1	4	-3
ii) To India	58	39	19	49	56	-7	64	63	1	109	48	61
b) Commercial borrowings (MT<)	326	276	51	344	247	97	469	207	261	689	373	316
i) By India	30	3	27	21	7	15	15	6	9	33	20	13
ii) To India	296	273	24	322	240	82	454	202	252	657	353	303
c) Short term Credit to India	1717	1580	137	1682	1798	-116	1418	1490	-72	1208	1484	-276
i) Suppliers' Credit > 180 days & Buyers' Credit	1701	1580	121	1682	1785	-103	1418	1443	-25	1208	1463	-255
ii) Suppliers' credit up to 180 days	16	-	16	-	13	-13	-	47	-47	-	21	-21
3. Banking capital (a+b)	1454	876	577	1489	1417	72	2376	1398	978	1226	1337	-111
a) Commercial banks	1447	876	571	1488	1417	71	2364	1398	966	1216	1337	-121
i) Assets	366	26	340	127	480	-353	198	485	-287	175	324	-149
ii) Liabilities	1081	850	231	1361	937	424	2166	913	1253	1041	1013	28
of which: Non-Resident Deposits	1028	718	310	1242	735	508	2049	718	1331	1012	781	231
b) Others	6	-	6	2	0	2	12	-	12	10	-	10
4. Rupee debt service	-	1	-1	-	0	0	-	0	0	-	2	-2
5. Other capital	331	313	18	225	658	-433	288	503	-215	494	535	-41
Total capital account (1 to 5)	7533	6385	1148	7555	7852	-297	8001	6526	1475	7835	7263	572
C. Errors & omissions	50	-	50	-	28	-28	-	38	-38	-	50	-50
D. Overall balance (A+B+C)	14910	14930	-19	16182	16827	-645	16581	15395	1185	16750	16311	439
E. Monetary movements (i+ii)	19	-	19	645	-	645	-	1185	-1185	-	439	-439
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	19	-	19	645	-	645	-	1185	-1185	-	439	-439
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 205 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES (Contd.)**

(₹ Billion)

Item/Year	April-June 2014			July-September 2014			October-December 2014			January-March 2015		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19	20	21	22	23	24	25
A. Current account												
1. Merchandise	4875	6974	-2098	5036	7439	-2403	4961	7354	-2393	4470	6434	-1964
2. Invisibles (a+b+c)	3506	1855	1651	3616	1877	1739	3774	1858	1915	3885	1965	1920
a) Services	2282	1231	1051	2342	1195	1147	2473	1234	1238	2575	1328	1247
i) Travel	253	230	23	303	252	51	338	228	110	352	226	126
ii) Transportation	266	235	31	271	249	22	291	255	35	241	250	-9
iii) Insurance	32	18	14	36	16	20	35	19	16	31	15	16
iv) G.n.i.e.	8	15	-7	8	15	-7	10	14	-4	7	15	-8
v) Miscellaneous	1723	733	989	1724	663	1061	1798	717	1081	1945	823	1121
of which												
Software services	1057	31	1026	1127	44	1083	1167	53	1114	1120	38	1082
Business services	423	378	45	429	416	13	446	439	8	440	459	-19
Financial services	95	85	10	83	52	31	83	46	37	86	36	50
Communication services	27	16	11	30	21	8	33	14	20	32	11	21
b) Transfers	1050	67	984	1061	68	993	1086	69	1017	1091	69	1022
i) Official	3	14	-11	6	14	-8	8	14	-6	3	14	-11
ii) Private	1047	53	994	1055	54	1001	1078	55	1023	1089	55	1033
c) Income	174	557	-383	213	614	-401	215	556	-341	219	568	-349
i) Investment income	123	516	-392	160	569	-409	158	517	-360	161	526	-364
ii) Compensation of employees	50	41	9	53	46	7	57	38	19	57	42	15
Total current account (1+2)	8381	8829	-447	8652	9316	-664	8735	9212	-477	8355	8399	-44
B. Capital account												
1. Foreign investment (a+b)	4834	3636	1198	4601	3556	1045	4162	3345	817	5265	3834	1431
a) Foreign direct investment (i+ii)	706	252	454	758	305	453	720	292	428	986	410	577
i) In India	613	117	496	663	128	535	609	133	475	880	227	653
Equity	446	114	332	466	124	342	409	129	280	632	222	409
Reinvested earnings	138	-	138	144	-	144	159	-	159	170	-	170
Other capital	28	3	25	53	4	50	40	4	36	78	4	73
ii) Abroad	93	135	-42	95	177	-82	111	159	-47	107	183	-76
Equity	93	42	51	95	57	38	111	63	48	107	74	32
Reinvested earnings	-	50	-50	-	51	-51	-	52	-52	-	52	-52
Other capital	-	43	-43	-	70	-70	-	43	-43	-	56	-56
b) Portfolio investment	4128	3384	744	3843	3251	592	3442	3053	389	4278	3424	854
i) In India	4118	3372	745	3836	3238	598	3428	3047	381	4266	3413	853
of which												
FIs	4118	3372	745	3836	3238	598	3428	3047	381	4187	3413	774
GDRs/ADRs	-	-	-	-	-	-	-	-	-	79	-	79
ii) Abroad	10	12	-1	7	14	-7	14	6	8	12	11	1
2. Loans (a+b+c)	1906	1825	81	1849	1926	-77	1646	1719	-74	2141	1874	267
a) External assistance	73	74	-1	83	42	42	86	68	18	112	64	48
i) By India	1	6	-5	1	6	-5	1	6	-5	1	6	-5
ii) To India	72	68	4	82	36	47	85	62	23	111	58	53
b) Commercial borrowings (MT<)	392	324	69	406	428	-23	472	479	-8	434	377	57
i) By India	27	10	17	22	1	21	25	2	23	24	3	21
ii) To India	366	314	52	383	427	-44	446	477	-31	410	374	36
c) Short term Credit to India	1441	1428	13	1360	1456	-96	1088	1172	-84	1595	1432	162
i) Suppliers' Credit > 180 days & Buyers' Credit	1401	1428	-27	1320	1456	-136	1042	1172	-130	1595	1395	200
ii) Suppliers' credit up to 180 days	40	-	40	40	-	40	46	-	46	-	38	-38
3. Banking capital (a+b)	1433	1440	-7	1180	1206	-26	1465	814	650	1431	1328	103
a) Commercial banks	1427	1440	-13	1172	1206	-34	1445	814	631	1357	1328	29
i) Assets	495	492	3	126	189	-63	404	28	377	9	420	-411
ii) Liabilities	932	948	-15	1046	1018	29	1041	787	254	1348	908	440
of which: Non-Resident Deposits	898	754	144	1023	777	246	898	676	222	1050	801	249
b) Others	6	-	6	8	0	8	20	0	20	74	-	74
4. Rupee debt service	-	3	-3	-	0	0	-	-	-	-	1	-1
5. Other capital	481	625	-144	467	346	121	353	331	22	464	392	73
Total capital account (1 to 5)	8654	7530	1124	8098	7035	1063	7626	6210	1416	9301	7429	1872
C. Errors & omissions	-	9	-9	19	-	19	-	122	-122	48	-	48
D. Overall balance (A+B+C)	17035	16367	668	16769	16351	418	16361	15544	816	17704	15828	1876
E. Monetary movements (i+ii)	-	668	-668	-	418	-418	-	816	-816	-	1876	-1876
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	668	-668	-	418	-418	-	816	-816	-	1876	-1876
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 205 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES (Contd.)**

(₹ Billion)

Item/Year	April-June 2015			July-September 2015			October-December 2015			January-March 2016		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31	32	33	34	35	36	37
A. Current account												
1. Merchandise	4318	6487	-2169	4391	6806	-2415	4281	6521	-2240	4444	6115	-1671
2. Invisibles (a+b+c)	3736	1956	1780	3880	2021	1859	3800	2029	1770	3971	2322	1648
a) Services	2429	1302	1127	2516	1358	1159	2499	1311	1187	2661	1575	1085
i) Travel	290	244	46	327	261	66	380	221	158	399	242	157
ii) Transportation	229	262	-33	230	249	-20	218	227	-9	240	247	-8
iii) Insurance	31	18	13	36	19	17	30	22	8	35	17	18
iv) G.n.i.e.	8	17	-9	11	16	-5	10	8	2	9	16	-7
v) Miscellaneous	1871	761	1110	1913	813	1100	1861	832	1029	1978	1054	924
of which												
Software services	1154	43	1111	1215	42	1173	1265	42	1223	1219	50	1170
Business services	495	463	32	471	487	-16	439	504	-65	492	585	-93
Financial services	82	49	32	112	57	55	63	58	5	66	40	26
Communication services	31	10	22	38	18	20	32	15	17	41	23	17
b) Transfers	1097	72	1025	1110	53	1057	1051	45	1005	1062	52	1010
i) Official	9	17	-7	6	16	-10	11	14	-4	3	15	-12
ii) Private	1088	55	1033	1104	37	1067	1040	31	1009	1059	37	1022
c) Income	211	583	-372	254	610	-356	250	673	-422	248	695	-447
i) Investment income	155	549	-395	189	572	-383	192	636	-443	192	658	-466
ii) Compensation of employees	56	33	23	65	39	26	58	37	21	57	37	19
Total current account (1+2)	8054	8443	-389	8271	8827	-556	8081	8550	-469	8414	8437	-23
B. Capital account												
1. Foreign investment (a+b)	5038	4389	649	4321	4116	205	4194	3452	742	4519	4029	490
a) Foreign direct investment (i+ii)	981	346	635	736	313	424	1120	414	706	1088	494	594
i) In India	897	170	727	673	143	530	1076	158	917	996	227	768
Equity	618	166	452	478	143	335	865	156	710	735	226	510
Reinvested earnings	147	-	147	154	-	154	173	-	173	209	-	209
Other capital	132	4	128	42	0	41	37	2	34	51	2	50
ii) Abroad	84	176	-92	63	169	-106	44	256	-212	92	267	-175
Equity	84	74	10	63	67	-4	44	127	-84	92	160	-68
Reinvested earnings	-	53	-53	-	54	-54	-	55	-55	-	56	-56
Other capital	-	49	-49	-	49	-49	-	73	-73	-	51	-51
b) Portfolio investment	4058	4043	14	3584	3803	-219	3074	3038	37	3431	3535	-104
i) In India	4041	4038	4	3572	3798	-226	3067	3030	37	3412	3465	-53
of which												
FILs	4024	4038	-14	3566	3798	-232	3067	3030	37	3412	3465	-53
GDRs/ADRs	17	-	17	6	-	6	-	-	-	-	-	-
ii) Abroad	16	6	11	12	5	7	7	8	-1	19	70	-51
2. Loans (a+b+c)	1856	1960	-104	1923	2050	-126	1896	2050	-153	2208	2123	86
a) External assistance	95	77	19	63	71	-7	100	77	22	144	77	67
i) By India	1	8	-8	1	8	-8	1	8	-7	1	8	-7
ii) To India	94	68	26	63	62	0	99	69	30	143	69	74
b) Commercial borrowings (MT<)	330	302	28	352	464	-112	430	488	-58	474	633	-159
i) By India	44	5	38	16	3	14	28	13	15	130	111	19
ii) To India	286	297	-11	335	461	-126	402	475	-73	344	522	-178
c) Short term Credit to India	1431	1581	-150	1508	1515	-7	1367	1484	-118	1590	1412	178
i) Suppliers' Credit > 180 days & Buyers' Credit	1431	1459	-28	1457	1515	-58	1323	1484	-162	1519	1412	107
ii) Suppliers' credit up to 180 days	-	122	-122	51	-	51	44	-	44	71	-	71
3. Banking capital (a+b)	1753	1054	699	1622	1148	474	1144	1057	87	1278	1886	-608
a) Commercial banks	1753	1037	717	1622	1148	474	1144	1057	87	1276	1886	-610
i) Assets	395	158	237	398	220	177	246	260	-14	203	874	-672
ii) Liabilities	1359	879	480	1225	928	297	898	797	100	1074	1012	62
of which: Non-Resident Deposits	1074	700	374	1052	777	275	780	678	102	1016	720	296
b) Others	-	18	-18	-	0	0	0	0	0	2	0	2
4. Rupee debt service	-	2	-2	-	1	-1	-	0	-	-	2	-2
5. Other capital	304	364	-60	360	383	-24	354	310	44	589	322	267
Total capital account (1 to 5)	8952	7769	1183	8226	7698	528	7588	6868	720	8594	8361	233
C. Errors & omissions	-	68	-68	-	27	-27	17	-	17	11	-	11
D. Overall balance (A+B+C)	17006	16280	725	16497	16553	-56	15686	15418	267	17019	16798	221
E. Monetary movements (i+ii)	-	725	-725	56	-	56	-	267	-267	-	221	-221
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	725	-725	56	-	56	-	267	-267	-	221	-221
of which: SDR Allocation	-	-	-	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 205 : INDIA'S OVERALL BALANCE OF PAYMENTS -
QUARTERLY - RUPEES (Concl'd.)**

(₹ Billion)

Item/Year	April-June 2016			July-September 2016			October-December 2016			January-March 2017		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43	44	45	46	47	48	49
A. Current account												
1. Merchandise	4456	6051	-1594	4514	6229	-1715	4636	6879	-2243	5184	7175	-1992
2. Invisibles (a+b+c)	3903	2336	1568	4035	2552	1483	4142	2437	1706	4083	2323	1760
a) Services	2634	1581	1053	2737	1646	1091	2842	1643	1199	2728	1547	1182
i) Travel	321	305	16	371	303	68	417	250	167	450	243	207
ii) Transportation	261	246	15	263	234	29	256	220	36	283	248	36
iii) Insurance	35	19	15	39	24	15	35	28	7	40	29	10
iv) G.n.i.e.	9	11	-2	10	10	-1	12	9	3	9	10	-1
v) Miscellaneous	2009	1000	1009	2055	1075	980	2121	1135	986	1946	1017	929
<i>of which</i>												
Software services	1221	45	1175	1248	67	1182	1278	64	1214	1194	65	1128
Business services	539	535	4	552	536	16	561	544	17	558	548	10
Financial services	94	85	9	99	102	-3	82	110	-28	67	96	-28
Communication services	36	14	22	41	18	23	38	16	22	45	14	31
b) Transfers	1024	87	937	1021	90	931	1030	93	937	1054	104	951
i) Official	4	15	-11	4	14	-10	7	14	-7	2	14	-12
ii) Private	1020	73	947	1017	76	941	1023	79	944	1052	89	963
c) Income	245	667	-422	276	816	-539	271	701	-430	300	672	-372
i) Investment income	184	621	-436	216	778	-562	203	658	-455	226	630	-404
ii) Compensation of employees	61	47	14	60	38	22	68	43	25	75	43	32
Total current account (1+2)	8359	8386	-27	8549	8781	-232	8778	9316	-538	9267	9498	-231
B. Capital account												
1. Foreign investment (a+b)	4824	4423	400	5784	4241	1543	4514	4623	-108	5701	4643	1059
a) Foreign direct investment (i+ii)	948	688	260	1612	473	1138	1251	594	656	938	603	335
i) In India	786	391	394	1210	273	936	1218	328	890	827	214	613
Equity	527	387	140	959	261	698	980	324	655	534	189	345
Reinvested earnings	212	-	212	192	-	192	206	-	206	217	-	217
Other capital	47	5	43	58	12	46	32	4	28	76	26	50
ii) Abroad	162	297	-135	402	200	202	32	266	-233	111	389	-278
Equity	162	162	0	402	108	294	32	154	-122	111	233	-122
Reinvested earnings	-	49	-49	-	49	-49	-	49	-49	-	49	-49
Other capital	-	86	-86	-	43	-43	-	63	-63	-	107	-107
b) Portfolio investment	3876	3735	141	4173	3767	405	3264	4028	-765	4763	4040	724
i) In India	3763	3680	83	4161	3712	449	3253	4016	-763	4748	4002	746
<i>of which</i>												
FII's	3763	3680	83	4161	3712	449	3253	4016	-763	4748	4002	746
GDRs/ADRs	-	-	-	-	-	-	-	-	-	-	-	-
ii) Abroad	112	55	58	11	55	-44	10	12	-2	15	37	-22
2. Loans (a+b+c)	1754	1861	-107	1935	2048	-113	2100	1987	113	2296	2029	267
a) External assistance	124	76	48	68	76	-8	108	71	37	135	77	58
i) By India	1	4	-3	1	4	-3	1	4	-3	1	4	-3
ii) To India	123	72	51	67	72	-5	107	67	40	134	73	61
b) Commercial borrowings (MT<)	225	360	-135	412	505	-93	411	534	-123	467	526	-59
i) By India	65	33	32	58	40	18	65	19	46	116	112	4
ii) To India	160	327	-167	355	465	-111	346	515	-169	351	414	-63
c) Short term Credit to India	1405	1425	-21	1455	1467	-12	1582	1382	200	1693	1426	268
i) Suppliers' Credit > 180 days & Buyers' Credit	1405	1413	-8	1433	1467	-34	1531	1382	149	1652	1426	226
ii) Suppliers' credit up to 180 days	-	13	-13	22	-	22	51	-	51	42	-	42
3. Banking capital (a+b)	1414	1424	-10	1063	1506	-442	2064	1849	214	1075	1949	-874
a) Commercial banks	1412	1424	-12	1046	1506	-460	2064	1849	215	1074	1949	-874
i) Assets	630	573	57	63	602	-539	1289	7	1282	11	752	-741
ii) Liabilities	782	851	-69	983	904	79	774	1842	-1068	1064	1197	-134
<i>of which: Non-Resident Deposits</i>	774	682	92	911	772	140	502	1752	-1249	1006	825	181
b) Others	2	0	2	17	0	17	-	0	0	0	-	0
4. Rupee debt service	-	2	-2	-	1	-1	-	-	-	-	3	-3
5. Other capital	648	449	199	521	649	-127	587	397	190	654	406	248
Total capital account (1 to 5)	8640	8160	480	9303	8444	859	9265	8856	409	9726	9030	696
C. Errors & omissions	13	.	13	.	57	-57	45	.	45	25	.	25
D. Overall balance (A+B+C)	17012	16546	466	17852	17282	570	18088	18172	-84	19018	18528	490
E. Monetary movements (i+ii)	-	466	-466	-	570	-570	84	-	84	-	490	-490
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign exchange reserves (Increase - / Decrease +)	-	466	-466	-	570	-570	84	-	84	-	490	-490
<i>of which: SDR Allocation</i>	.	.	.	.	.	.	.	.	.	.	.	.

G.n.i.e. : Government not included elsewhere.

Note : Data for 2016-17 are preliminary estimates.

Also see Notes on Tables.