

TABLE 211 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ million)

Year / Month	Purchase Sales	Merchant						Inter-bank						Grand total (8+15)		
		FCY / INR			FCY / FCY			Total (2 to 7)	FCY / INR			FCY / FCY			Total (9 to 14)	
		Spot	Forward	Forward cancellation	Spot	Forward	Forward cancellation		Spot	Swap	Forward	Spot	Swap			Forward
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2014-15																
Sep	P	63727.4	36260.7	16908.0	6683.2	5706.6	5556.4	134842.4	193324.5	171332.4	13176.2	77872.5	30765.9	3878.9	490350.4	625192.8
	S	64485.0	41655.3	31383.2	6718.4	5836.3	5536.8	155615.1	188446.8	177055.6	16383.6	77553.3	30525.7	3861.9	493827.0	649442.1
Oct	P	48775.3	30964.4	11508.8	7129.8	9799.5	9002.3	117180.0	140873.5	137647.2	16322.6	66399.0	26786.1	2994.7	391023.2	508203.2
	S	50310.3	31547.9	22054.0	7032.2	9797.2	8947.5	129689.1	140244.8	143957.1	18453.4	66407.7	26732.4	2915.3	398710.7	528399.7
Nov	P	48917.7	30616.3	9349.8	6098.5	7867.3	7696.6	110546.3	141792.1	137012.9	13573.3	65239.5	25518.8	2890.6	386027.1	496573.4
	S	50312.3	26329.4	19140.7	6088.3	7923.7	7679.8	117474.2	141273.5	138636.2	14652.4	65129.1	25976.1	2858.0	388525.3	505999.6
Dec	P	60182.8	30481.6	14124.0	7634.9	10835.0	10536.8	133795.0	179506.4	151825.1	12787.2	69223.2	30686.5	3472.3	447500.8	581295.7
	S	59453.6	32944.1	19282.4	7789.1	10911.5	10639.6	141020.4	173470.7	160009.2	15401.4	69221.1	29526.8	3546.9	451176.0	592196.4
Jan	P	55514.4	32693.0	16099.8	6261.3	10123.1	8947.9	129639.5	195388.6	140528.2	14013.9	76904.0	32432.4	3556.0	462823.0	592462.5
	S	47883.9	31009.6	22488.6	6417.7	10123.1	8912.5	126835.3	197557.5	143887.7	16552.9	76341.9	31397.4	3579.6	469316.9	596152.2
Feb	P	49512.2	24818.0	10980.4	5043.7	8135.5	7202.5	105692.3	154584.9	116693.8	13662.3	55980.5	24753.4	2878.2	368553.2	474245.4
	S	43700.8	23807.7	13911.5	5198.8	7633.3	7178.5	101430.6	154041.0	131706.1	17813.4	56290.4	25563.1	2905.9	388319.8	489750.4
Mar	P	72395.1	29033.7	15631.4	6699.3	6154.0	5279.0	135192.6	195781.9	181773.1	18433.4	67563.0	29436.5	2132.8	495120.9	630313.4
	S	62747.2	35094.0	16899.0	7058.4	5814.6	5326.9	132940.1	193689.0	207340.0	21292.5	67864.1	29272.9	2106.8	521565.3	654505.3
2015-16																
Apr	P	56475.3	30236.9	18362.3	6663.3	7265.7	5237.7	124241.2	168584.3	158377.0	15956.4	65365.4	27000.0	2164.5	437447.7	561688.9
	S	55409.6	29079.9	20088.2	6851.4	5853.0	6491.9	123774.1	163351.2	189248.8	19067.2	65297.0	26634.8	2163.2	465762.2	589536.3
May	P	53759.3	24608.1	14444.3	5039.6	6500.9	6204.8	110557.0	174730.6	135681.8	10991.9	64267.7	29347.1	2051.3	417070.4	527627.4
	S	54224.0	23966.6	15599.9	5231.2	6440.7	6125.8	111588.1	172637.1	152080.1	12054.4	64374.7	29148.5	2003.1	432297.9	543886.1
Jun	P	57511.1	28773.2	14300.9	5300.4	8492.4	8292.1	122670.1	185485.1	164193.7	13908.8	79995.9	34486.6	2116.0	480186.2	602856.3
	S	56238.4	29851.0	17495.2	5422.9	8611.1	8279.5	125898.1	183967.6	180769.5	17360.7	79559.5	35627.2	2058.9	499343.4	625241.5
Jul	P	53028.2	27518.3	13961.9	6278.8	8703.1	7482.6	116973.0	169183.0	149570.5	17120.1	78970.8	29188.6	2861.4	446894.5	563867.4
	S	51944.3	25559.4	18257.6	6417.6	8438.5	7598.5	118215.8	165486.3	169202.5	20328.0	78545.2	28879.1	2834.6	465275.8	583491.6
Aug	P	53676.6	27607.2	17022.8	6052.4	8173.0	7007.0	119539.0	185248.6	121378.7	15411.3	68598.4	27450.5	2881.5	420969.1	540508.0
	S	52359.3	31840.3	15919.7	6105.4	8026.5	7031.7	121283.0	178374.4	142153.5	18151.7	68472.5	28107.3	2841.6	438101.1	559384.0
Sep	P	58206.1	21551.1	21352.6	4509.9	6380.2	6260.3	118260.2	189796.1	118233.8	12777.5	70224.5	31982.7	2061.2	425075.8	543336.0
	S	53948.0	35186.8	15305.5	4607.7	6185.0	6257.9	121491.0	182382.1	139122.5	17856.6	70120.6	30632.3	2077.6	442191.6	563682.6
Oct	P	52668.6	22642.2	17408.1	4829.8	6673.9	6983.8	111206.4	179007.4	116295.5	13760.4	60690.7	29609.6	2503.3	401867.0	513073.5
	S	47779.7	27203.4	18269.2	4888.5	6562.5	7054.7	111758.0	173862.0	135003.4	20232.2	60629.0	28930.0	2529.7	421186.3	532944.3
Nov	P	46037.0	21151.6	14687.6	4139.6	3783.3	4059.9	93858.9	148415.4	102039.1	13196.8	44329.7	23436.5	1818.0	333235.5	427094.4
	S	47748.5	22489.2	13420.5	4448.5	3847.0	4048.0	96001.7	143329.8	109964.1	16720.1	44086.2	23505.1	1871.5	339476.8	435478.5
Dec	P	55739.4	27181.8	16216.2	4812.1	5102.6	4671.4	113723.5	162224.3	144356.9	14931.4	53006.6	29680.4	2637.2	406836.7	520560.2
	S	55180.9	30539.0	16557.7	4899.0	4960.6	4680.8	116818.1	157745.3	147433.8	16539.3	53065.1	28961.3	2606.1	406350.9	523169.0
Jan	P	42243.9	22203.8	17645.1	3741.5	5089.2	4519.3	95442.7	168950.3	119853.0	16216.4	56630.5	24615.4	3050.1	389315.6	484758.3
	S	42502.4	26988.3	16302.9	3813.8	4935.5	4558.3	99101.1	162873.0	132430.5	19208.0	56665.5	23362.8	3069.7	397609.5	496710.6
Feb	P	48766.0	22060.9	18560.3	3733.3	5117.8	4733.7	102972.1	184168.2	129295.8	19617.2	78131.3	25549.1	6534.9	443296.6	546268.7
	S	46975.5	32738.5	15112.3	3725.1	4843.4	4802.5	108197.4	175094.2	157037.8	23787.5	78294.2	25060.7	6495.6	465769.9	573967.3
Mar	P	65217.1	26372.0	22530.5	3459.8	5132.6	4722.9	127434.9	205823.9	182209.4	22372.2	75747.4	45747.3	4951.9	536852.2	664287.1
	S	56110.6	39067.4	23344.6	3627.4	4831.9	4964.8	131946.7	200201.1	217944.8	27603.4	75801.2	45620.3	4951.9	572122.7	704069.4
2016-17																
Apr	P	50104.5	21641.5	21465.8	3433.2	4798.3	4497.9	105941.2	164403.1	166558.2	16974.6	71687.2	38756.2	8767.2	467146.5	573087.7
	S	48767.8	31173.6	16218.9	3610.9	4538.0	4586.0	108895.1	157255.1	211025.8	23586.0	71464.8	37778.9	8634.5	509745.1	618640.3
May	P	55802.1	23798.4	19855.9	3436.1	3983.9	3380.3	110256.7	198952.7	180309.9	16011.3	61094.4	33583.4	3114.0	493065.7	603322.4
	S	54708.8	31257.2	14410.4	3567.0	3867.9	3489.8	111301.1	193908.9	229694.4	21116.6	60119.0	33981.0	3039.6	541859.5	653160.6
Jun	P	64001.7	31050.0	23326.0	3964.6	6537.5	6709.4	135589.1	213982.9	182098.1	15271.9	72320.6	38299.0	2563.4	524535.9	660125.0
	S	55895.3	40669.5	19514.3	4242.0	7504.7	6640.2	134465.9	210419.5	234844.2	20180.3	70261.6	38610.4	2491.3	576807.4	711273.3
Jul	P	50220.1	19823.8	16048.5	3446.2	4819.4	4861.4	99219.3	145820.2	142574.2	10208.8	69082.7	35208.8	2863.7	405758.5	504977.8
	S	47860.6	27253.8	14423.3	3639.5	5453.1	4846.3	103476.6	143152.3	176851.4	16908.4	67422.8	34910.4	2758.0	442003.3	545479.9

FCY : Foreign Currency INR : Indian Rupees P : Purchases S : Sales

Notes : 1. Merchant - Transactions with entities other than banks.
2. Inter-bank - Transactions with banks including Reserve Bank of India.