

TABLE 237 : SELECT MONETARY RATIOS

Year	Major Monetary Ratios						Income velocity		
	C/DD	BR/DD	C/AD	BR/AD	M ₁ /RM	M ₃ /RM	GDP/M ₃	GDP/M ₁	GDP/C
1	2	3	4	5	6	7	8	9	10
1959-60	2.51	0.19	0.99	0.08	1.30	1.86	4.35	6.23	8.76
1960-61	2.61	0.21	1.01	0.08	1.28	1.83	4.46	6.39	8.90
1961-62	2.69	0.18	1.07	0.07	1.28	1.80	4.61	6.47	8.95
1962-63	2.64	0.17	1.05	0.07	1.29	1.83	4.51	6.39	8.87
1963-64	2.41	0.15	1.05	0.07	1.33	1.83	4.76	6.55	9.34
1964-65	2.19	0.14	1.01	0.06	1.37	1.86	5.04	6.87	10.08
1965-66	2.07	0.13	0.96	0.06	1.39	1.91	4.82	6.61	9.86
1966-67	1.91	0.14	0.89	0.06	1.42	1.97	4.91	6.83	10.47
1967-68	1.80	0.14	0.84	0.06	1.44	2.03	5.27	7.41	11.61
1968-69	1.78	0.14	0.80	0.06	1.44	2.07	5.05	7.24	11.44
1969-70	1.71	0.15	0.75	0.07	1.45	2.13	4.90	7.19	11.50
1970-71	1.53	0.14	0.68	0.06	1.51	2.26	4.48	6.70	11.16
1971-72	1.46	0.14	0.63	0.06	1.53	2.34	4.19	6.40	10.86
1972-73	1.31	0.14	0.57	0.06	1.59	2.48	3.97	6.22	11.03
1973-74	1.29	0.20	0.55	0.09	1.53	2.43	4.03	6.41	11.41
1974-75	1.20	0.18	0.51	0.07	1.59	2.58	4.19	6.77	12.46
1975-76	1.09	0.15	0.45	0.06	1.68	2.81	4.00	6.70	12.92
1976-77	1.02	0.18	0.41	0.07	1.68	2.93	3.60	6.27	12.46
1977-78	1.00	0.24	0.37	0.09	1.61	2.96	3.40	6.23	12.49
1978-79	1.58	0.47	0.35	0.10	1.26	2.95	3.06	7.17	11.83
1979-80	1.52	0.55	0.34	0.12	1.22	2.88	2.79	6.61	11.11
1980-81	1.49	0.56	0.32	0.12	1.21	2.95	2.85	6.96	11.76
1981-82	1.40	0.57	0.30	0.12	1.22	3.04	2.86	7.14	12.31
1982-83	1.43	0.56	0.29	0.12	1.22	3.15	2.79	7.19	12.30
1983-84	1.46	0.57	0.29	0.11	1.21	3.21	2.76	7.30	12.36
1984-85	1.48	0.60	0.29	0.12	1.19	3.14	2.62	6.91	11.68
1985-86	1.43	0.61	0.28	0.12	1.19	3.24	2.53	6.89	11.76
1986-87	1.36	0.68	0.26	0.13	1.16	3.22	2.41	6.72	11.72
1987-88	1.41	0.82	0.26	0.15	1.08	3.08	2.34	6.65	11.43
1988-89	1.39	0.86	0.25	0.15	1.06	3.08	2.36	6.87	11.90
1989-90	1.35	0.85	0.25	0.16	1.07	3.08	2.28	6.57	11.51
1990-91	1.37	0.81	0.25	0.15	1.09	3.11	2.28	6.53	11.44
1991-92	1.27	0.78	0.25	0.15	1.11	3.11	2.24	6.30	11.42
1992-93	1.25	0.76	0.23	0.14	1.11	3.20	2.19	6.27	11.68
1993-94	1.34	0.80	0.24	0.14	1.09	3.19	2.17	6.35	11.36
1994-95	1.26	0.78	0.24	0.15	1.10	3.12	2.18	6.17	11.32
1995-96	1.40	0.75	0.26	0.14	1.11	3.10	2.22	6.18	10.94
1996-97	1.41	0.64	0.25	0.11	1.17	3.39	2.21	6.39	11.19
1997-98	1.39	0.61	0.23	0.10	1.19	3.60	2.09	6.32	11.05
1998-99	1.36	0.62	0.22	0.10	1.19	3.84	2.00	6.44	11.34
1999-00	1.40	0.56	0.21	0.09	1.22	4.03	1.90	6.26	10.87
2000-01	1.33	0.51	0.20	0.08	1.26	4.33	1.63	5.59	9.88
2001-02	1.36	0.50	0.19	0.07	1.27	4.52	1.66	5.92	10.37
2002-03	1.41	0.44	0.19	0.06	1.30	4.80	1.54	5.69	9.81
2003-04	1.36	0.43	0.19	0.06	1.32	4.76	1.53	5.52	9.64
2004-05	1.30	0.40	0.19	0.06	1.35	4.77	1.53	5.40	9.63
2005-06	1.18	0.39	0.19	0.06	1.39	4.77	1.50	5.15	9.59
2006-07	1.12	0.40	0.18	0.06	1.39	4.78	1.46	5.00	9.52
2007-08	1.10	0.56	0.17	0.09	1.26	4.58	1.38	5.01	9.64
2008-09	1.19	0.56	0.17	0.08	1.25	4.75	1.30	4.94	9.16
2009-10	1.19	0.46	0.16	0.06	1.32	5.20	1.25	4.91	9.08
2010-11	1.24	0.52	0.16	0.07	1.27	4.97	1.29	5.05	9.15
2011-12	1.47	0.62	0.16	0.07	1.18	5.05	1.25	5.36	9.02
2012-13	1.55	0.54	0.16	0.06	1.22	5.40	1.26	5.57	9.17
2013-14	1.57	0.52	0.15	0.05	1.23	5.64	1.26	5.76	9.44
2014-15	1.57	0.51	0.15	0.05	1.23	5.73	1.24	5.77	9.47
2015-16	1.60	0.52	0.15	0.05	1.23	5.66	1.22	5.63	9.21

C : Currency with the public
 DD : Demand deposits with banks
 BR : Bank reserves (bankers deposits with RBI plus cash with banks)
 AD : Aggregate deposits
 RM : Reserve money
 M₁ : Narrow money
 M₃ : Broad money
 GDP : Gross Domestic Product at current market prices

Notes : 1. Data for 2015-16 are provisional.
 2. Data are based on an average monetary aggregates and annual GDP.