

**TABLE 74 : STRUCTURE OF INTEREST RATES**

(Per cent per annum)

| Year<br>(as at<br>end March) | Call/ Notice<br>Money Rates | Deposit Rates* |               |           |             | Lending Rates* |
|------------------------------|-----------------------------|----------------|---------------|-----------|-------------|----------------|
|                              |                             | Savings#       | Term Deposits |           |             |                |
|                              |                             |                | 1-3 yrs       | 3-5 yrs   | Above 5 yrs |                |
|                              |                             |                |               |           |             |                |
| 1                            | 2                           | 3              | 4             | 5         | 6           | 7              |
| 2003-04                      | 4.62                        | 3.50           | 4.00-5.25     | 5.25-5.50 | 5.25-5.50   | 10.25-11.00    |
| 2004-05                      | 4.65                        | 3.50           | 5.25-5.75     | 5.75-6.25 | 6.25        | 10.25-11.00    |
| 2005-06                      | 5.60                        | 3.50           | 6.00-6.75     | 6.25-7.00 | 6.50-7.00   | 10.25-12.75    |
| 2006-07                      | 7.22                        | 3.50           | 6.75-8.50     | 7.75-9.50 | 7.75-8.50   | 12.25-14.75    |
| 2007-08                      | 6.07                        | 3.50           | 8.00-8.75     | 8.00-8.75 | 8.50-9.00   | 12.25-15.75    |
| 2008-09                      | 7.26                        | 3.50           | 8.00-8.75     | 8.00-8.50 | 7.75-8.50   | 11.50-16.75    |
| 2009-10                      | 3.29                        | 3.50           | 6.00-7.00     | 6.50-7.50 | 7.00-7.75   | 11.00-15.75    |
| 2010-11                      | 5.89                        | 3.50           | 8.25-9.00     | 8.25-8.75 | 8.50-8.75   | 8.25-9.50      |
| 2011-12                      | 8.22                        | 4.00           | 9.00-9.25     | 9.00-9.25 | 8.50-9.25   | 10.00-10.75    |
| 2012-13                      | 8.09                        | 4.00           | 8.75-9.00     | 8.75-9.00 | 8.50-9.00   | 9.70-10.25     |
| 2013-14                      | 8.28                        | 4.00           | 8.75-9.25     | 8.75-9.10 | 8.50-9.10   | 10.00-10.25    |
| 2014-15                      | 7.97                        | 4.00           | 8.50-8.75     | 8.50-8.75 | 8.25-8.50   | 10.00-10.25    |
| 2015-16                      | 6.98                        | 4.00           | 7.25-7.50     | 7.00-7.50 | 7.00-7.30   | 9.30-9.70      |
| 2016-17                      | 6.25                        | 4.00           | 6.75-7.00     | 6.50-6.90 | 6.50-6.75   | 7.75-8.10      |
| 2017-18 @                    | 5.90                        | 3.50-4.00      | 6.25-6.75     | 6.25-6.50 | 6.25-6.50   | 7.75-8.10      |

\* : Data on deposit and lending rates relate to five major Public Sector Banks up to 2003-04. While for the subsequent years, they relate to five major banks.

# : Savings deposit rate from 2011-12 onwards relates to balance up to ₹1 lakh. Savings deposit rate was deregulated with effect from October 25, 2011.

@ : As on August , 2017.

**Notes :** 1. Data on lending rates relate to either Prime Lending Rate (PLR) or Benchmark Prime Lending Rate (BPLR), Base Rate or Marginal Cost of Funds Based Lending Rate (MCLR) (overnight) as the case may be for the relevant year.  
2. BPLR system effective November 2003 was replaced by the Base Rate System effective from July 1, 2010.  
3. Base Rate System effective from July 1, 2010 was replaced by the MCLR System effective from April 1, 2016.

**Source:** Scheduled Commercial Banks (excluding RRBs) and the Reserve Bank of India.