

**TABLE 133 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR**

(US \$ million)

Item/Year	2012-13			2013-14			2014-15		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10
A. Current account									
1. Merchandise	306581	502237	-195656	318607	466216	-147609	316545	461484	-144940
2. Invisibles (a+b+c)	224044	116551	107493	233569	118256	115313	241645	123564	118081
a) Services	145678	80763	64915	151813	78747	73066	158107	81578	76529
i) Travel	17999	11823	6176	17922	11810	6112	20334	15306	5028
ii) Transportation	17334	14806	2528	17380	14792	2588	17485	16177	1308
iii) Insurance	2227	1409	818	2121	1116	1005	2202	1119	1084
iv) G.n.i.e.	574	813	-239	488	979	-490	543	961	-418
v) Miscellaneous	107544	51912	55632	113902	50051	63851	117542	48016	69526
<i>of which : Software services</i>	65867	2363	63504	69483	2481	67002	73108	2708	70400
Business services	28447	30349	-1902	28482	27189	1293	28422	27644	778
Financial services	4949	4633	316	6650	5814	835	5661	3580	2081
Communication services	1686	741	945	2410	1063	1347	1997	1023	975
b) Transfers	68090	4057	64034	70405	5129	65276	70141	4449	65692
i) Official	463	772	-309	767	972	-205	322	893	-572
ii) Private	67627	3285	64342	69638	4157	65481	69819	3555	66264
c) Income	10276	31731	-21455	11352	34380	-23028	13397	37537	-24140
i) Investment income	7202	29572	-22370	8062	31583	-23521	9839	34801	-24962
ii) Compensation of employees	3074	2159	914	3290	2797	493	3558	2737	821
Total Current account (1+2)	530625	618788	-88163	552176	584472	-32296	558190	585049	-26859
B. Capital account									
1. Foreign investment (a+b)	215027	168316	46711	246766	220380	26386	308556	235100	73456
a) Foreign direct investment (i+ii)	39786	19967	19819	43582	22018	21564	51796	20544	31251
i) In India	34298	7345	26953	36047	5284	30763	45147	9864	35283
Equity	22885	6853	16032	25275	4786	20489	31910	9612	22298
Reinvested earnings	9880	-	9880	8978	-	8978	9988	-	9988
Other Capital	1534	493	1041	1794	498	1296	3249	252	2997
ii) Abroad	5488	12622	-7134	7535	16734	-9199	6649	10680	-4031
Equity	5488	7101	-1614	7535	12420	-4884	6649	3867	2782
Reinvested earnings	0	1189	-1189	0	1167	-1167	0	3337	-3337
Other capital	0	4331	-4331	0	3148	-3148	0	3476	-3476
b) Portfolio investment	175241	148349	26891	203184	198362	4822	256761	214556	42205
i) In India	173762	145992	27770	202332	197304	5029	256048	213854	42193
<i>of which: FII's</i>	173575	145992	27582	202312	197304	5009	254777	213854	40923
GDRs/ADRs	187	0	187	20	0	20	1271	0	1271
ii) Abroad	1479	2357	-878	851	1058	-207	713	702	11
2. Loans (a+b+c)	155085	123961	31124	134836	127071	7765	123355	120170	3184
a) External assistance	4735	3752	982	4659	3627	1032	5780	4054	1725
i) By India	52	338	-286	45	244	-199	60	388	-327
ii) To India	4683	3415	1268	4614	3383	1231	5719	3667	2053
b) Commercial borrowings	27617	19132	8485	30060	18283	11777	27847	26276	1570
i) By India	2120	2217	-97	1642	581	1061	1611	273	1338
ii) To India	25497	16915	8582	28418	17702	10716	26236	26004	232
c) Short term to India	122734	101077	21657	100117	105161	-5044	89729	89840	-111
i) Suppliers' Credit >180 days & Buyers' Credit	119236	99397	19839	99832	103861	-4029	87643	89230	-1587
ii) Suppliers' credit up to 180 days	3498	1680	1818	285	1300	-1015	2086	610	1476
3. Banking capital (a+b)	83727	67157	16570	108049	82601	25449	90094	78476	11618
a) Commercial Banks	83086	66985	16101	107556	82601	24955	88361	78476	9885
i) Assets	12033	13382	-1349	14601	21224	-6623	17031	18546	-1515
ii) Liabilities	71052	53603	17450	92955	61377	31578	71329	59930	11399
<i>of which: Non-Resident Deposits</i>	65309	50466	14842	87750	48858	38892	63262	49205	14057
b) Others	641	172	469	494	0	494	1733	0	1733
4. Rupee debt service	0	58	-58	0	52	-52	0	81	-81
5. Other capital	17861	22908	-5047	22171	32932	-10761	28914	27806	1109
Total capital account (1 to 5)	471701	382401	89300	511823	463035	48787	550919	461633	89286
C. Errors & omissions	2689	0	2689	887	1870	-983	1089	2110	-1021
D. Overall balance (A+B+C)	1005015	1001189	3826	1064886	1049378	15508	1110198	1048792	61406
E. Monetary movements (i+ii)	158	3984	-3826	10701	26209	-15508	0	61406	-61406
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	158	3984	-3826	10701	26209	-15508	0	61406	-61406
<i>of which: SDR Allocation</i>	-	-	-	-	-	-	-	-	-

(Continued)

**TABLE 133 : INDIA'S OVERALL BALANCE OF PAYMENTS
US DOLLAR (Concl'd.)**

(US \$ million)

Item/Year	2015-16			2016-17			2017-18		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	11	12	13	14	15	16	17	18	19
A. Current account									
1. Merchandise	266365	396444	-130079	280138	392580	-112442	308970	469006	-160036
2. Invisibles (a+b+c)	235044	127116	107928	242051	144025	98026	283406	172087	111319
a) Services	154311	84635	69676	164197	95852	68345	195089	117527	77562
i) Travel	21268	14792	6476	23244	16451	6792	28355	19516	8839
ii) Transportation	14004	15080	-1076	15851	14132	1719	17441	17608	-166
iii) Insurance	2002	1151	852	2206	1496	710	2506	1700	806
iv) G.n.i.e.	579	869	-291	588	600	-11	664	794	-130
v) Miscellaneous	116458	52742	63716	122308	63174	59134	146122	77909	68213
of which : Software services	74153	2699	71454	74350	3587	70763	77326	5139	72186
Business services	28994	31095	-2101	32946	32317	629	37346	36630	715
Financial services	4944	3135	1809	5099	5852	-754	5164	5537	-373
Communication services	2171	1001	1170	2375	910	1465	2098	954	1144
b) Transfers	66030	3403	62627	61564	5581	55983	69455	7017	62438
i) Official	438	950	-512	268	857	-590	326	837	-511
ii) Private	65592	2453	63139	61296	4723	56573	69129	6180	62949
c) Income	14703	39078	-24375	16291	42593	-26302	18862	47542	-28681
i) Investment income	11103	36840	-25737	12353	40050	-27697	14404	45243	-30839
ii) Compensation of employees	3600	2238	1362	3937	2543	1395	4457	2299	2158
Total Current account (1+2)	501410	523560	-22151	522189	536606	-14417	592376	641093	-48717
B. Capital account									
1. Foreign investment (a+b)	276433	244542	31891	310522	267299	43224	359546	307145	52401
a) Foreign direct investment (i+ii)	59878	23857	36021	70784	35172	35612	64461	34175	30286
i) In India	55559	10652	44907	60220	18005	42215	60974	21544	39431
Equity	41112	10524	30587	44701	17318	27383	45521	21325	24196
Reinvested earnings	10413	-	10413	12343	-	12343	12542	-	12542
Other Capital	4034	128	3906	3176	687	2489	2911	219	2692
ii) Abroad	4320	13205	-8886	10564	17167	-6603	3487	12632	-9144
Equity	4320	6486	-2166	10564	9792	772	3487	5254	-1767
Reinvested earnings	0	3337	-3337	0	2925	-2925	0	2853	-2853
Other capital	0	3382	-3382	0	4450	-4450	0	4525	-4525
b) Portfolio investment	216555	220685	-4130	239738	232127	7612	295084	272969	22115
i) In India	215707	219349	-3643	237514	229748	7766	293529	271364	22165
of which: Flls	215334	219349	-4016	237514	229748	7766	293529	271364	22165
GDRs/ADRs	373	0	373	0	0	0	0	0	0
ii) Abroad	848	1335	-487	2224	2378	-154	1556	1605	-50
2. Loans (a+b+c)	120323	124957	-4634	120532	118153	2379	147111	130451	16660
a) External assistance	6123	4619	1505	6495	4482	2013	7718	4774	2944
i) By India	58	519	-461	58	231	-173	55	124	-69
ii) To India	6065	4099	1966	6437	4251	2186	7663	4650	3013
b) Commercial borrowings	24157	28686	-4529	22584	28686	-6102	38879	39062	-183
i) By India	3297	1970	1326	4532	3044	1488	14292	13676	616
ii) To India	20860	26716	-5856	18052	25642	-7590	24587	25386	-799
c) Short term to India	90043	91653	-1610	91453	84986	6467	100514	86614	13900
i) Suppliers' Credit >180 days & Buyers' Credit	87537	89735	-2198	89745	84797	4948	96756	86614	10142
ii) Suppliers' credit up to 180 days	2506	1918	588	1708	189	1519	3758	0	3758
3. Banking capital (a+b)	88884	78254	10630	83669	100285	-16616	95673	79483	16190
a) Commercial Banks	88848	77975	10873	83381	100283	-16902	95255	79064	16191
i) Assets	19068	22776	-3709	29654	28884	771	25532	25834	-302
ii) Liabilities	69781	55199	14582	53727	71399	-17672	69723	53230	16493
of which: Non-Resident Deposits	59988	43936	16052	47639	60006	-12367	59544	49868	9676
b) Others	36	279	-243	288	2	286	417	419	-1
4. Rupee debt service	0	73	-73	0	99	-99	0	75	-75
5. Other capital	24419	21103	3315	35925	28366	7559	41282	35069	6213
Total capital account (1 to 5)	510058	468930	41128	550649	514202	36447	643612	552222	91390
C. Errors & omissions	420	1493	-1073	377	857	-480	1900	998	902
D. Overall balance (A+B+C)	1011888	993984	17905	1073215	1051665	21550	1237887	1194313	43574
E. Monetary movements (i+ii)	856	18761	-17905	1242	22792	-21550	0	43574	-43574
i) I.M.F.	0	0	0	0	0	0	0	0	0
ii) Foreign exchange reserves (Increase- / Decrease+)	856	18761	-17905	1242	22792	-21550	0	43574	-43574
of which: SDR Allocation	-	-	-	-	-	-	-	-	-

G.n.i.e. : Government not included elsewhere.

Notes : 1. Data for 2017-18 are preliminary estimates and 2016-17 are partially revised.
2. Total may not tally due to rounding off.

Also see Notes on Tables.