

**BEF**

(See paragraph C.10. (ii) of Section-C of Master Circular)

**Statement showing the details of remittances effected towards import in respect of which documentary evidence has not been received despite reminders**

Name and address of AD branch.....

Name of Controlling Office of AD branch .....

Statement for the half-year ended .....

**NOTES:**

- i. The statement should be submitted in duplicate, to the Regional Office of Reserve Bank under whose jurisdiction the AD branch is functioning.
- ii. Details of transactions where the amount of remittance exceeds USD 100,000 or its equivalent should only be included in the statement.
- iii. In cases where, at the time of advance remittance, purpose of remittance was as import and subsequently the exchange has been used for other purpose for which sale of exchange is permissible, and a document to the satisfaction of Authorised Dealer bank has been produced, such cases should not be treated as default and hence be excluded from the BEF statement.
- iv. Authorised Dealer bank may accept 'Into Bond Bill of Entry' as a provisional evidence of import into India. However, they may ensure submission of Exchange Control copy of the Bill of Entry for Home consumption within a reasonable period of time. Where EDI system has been implemented by customs and the importer receives only one copy of the "ex-Bond Bill of Entry" from the customs, Authorised Dealer bank may advise importer to submit a photocopy of the "ex-Bond Bill of Entry" for home consumption after clearance of the goods from the warehouse / bond, which may be duly verified by the Authorised Dealer bank and accepted as final evidence of import. Cases where 'Into Bond Bill of Entry' has been submitted need not be reported in BEF statement.
- v. The statement should include details of all remittances, exceeding USD 100,000 from India or payments from abroad in connection with imports, including advance payments, delayed payments, etc. irrespective of the source of funding (i.e. EEFC

accounts/foreign currency accounts maintained in India and abroad, payments out of external commercial borrowings, foreign investments in the shares of importers etc.).

vi. The cases reported in Part I of statement for the previous half-year should not be reported again in Part I of the statement for the current half-year.

vii. In case no transaction is required to be reported, 'NIL' statement should be submitted.

viii. Statement should be submitted within 15 days from the close of the half-year to which it relates.

### Part - I

#### Information regarding importers who have defaulted in submission of the documentary evidence of import

Sr. No	Importer / Exporter Code No.	Name and address of the Importer	No. and date of import licences , if any	Brief description of goods	Date of remittance/ payment	Currency and amount	Rupee equivalent	Remarks
1	2	3	4	5	6	7	8	9
<b>A. Import by parties other than Public Sector Undertakings/Government Departments</b>								
1								
2								
3								
4								
Et c								
<b>B. Import by Public Sector Undertakings/Government Departments</b>								
1								
2								
3								
4								
Et c								

### Part - II

**Information regarding subsequent receipt of documentary evidence  
of Import from importers whose names were reported in Part I  
of earlier BEF statement/s**

Sr. No.	Name and address of	Period of the BEF statement and serial No. of the transaction reported earlier in Part I of BEF statement	Date of receipt	Amount of Remittance		Remarks
				Currency and Amount	Rupee equivalent	
1	2	3	4	5	6	7
<b>A. Import by parties other than Public Sector Undertakings/Government Departments</b>						
1						
2						
3						
4						
Etc						
<b>B. Import by Public Sector Undertakings / Government Departments</b>						
1.						
2.						
3.						
Etc						

Note : Transactions reported in Part II of BEF statement of earlier half-year should not be repeated in Part II of the current half-year.

**C E R T I F I C A T E**

- i. We certify that the particulars furnished above are true and correct as per our records.
- ii. We further certify that the statement includes all cases which are required to be reported under the prescribed procedure.
- iii. We undertake to continue to pursue the cases with the importers reported in Part I of the statement.

(Signature of the Authorised Official of the bank)

Stamp

Name:

Designation:

Date:

Place: