

Illustrations showing adherence by PDs to Commitments on aggregative bidding in auction of Treasury Bills and success ratio

1. A PD has committed to bid aggregatively Rs. 500 crore GOI Treasury Bills as shown below. The success ratio to be maintained by the PD is 40 per cent in respect of Treasury Bills. Various scenarios in respect of fulfillment of the bidding commitment and the success ratio assuming that the bids tendered and the bids accepted will be as under:

(1) Treasury Bills:		(Rs. crore)		
SCENARIOS		(I)	(II)	(III)
Bidding Commitment	(a)	500	500	500
Bids Tendered	(b)	600	500	400
Bids Accepted	(c)	300	200	100
Success Ratio Achieved	(c)/(a)	60%	40%	20%
Fulfilment of Bidding Commitment		Yes	Yes	No
Fulfilment of Success Ratio		Yes	Yes	No
Success ratio in Treasury Bills is the ratio of bids accepted and bidding commitment.				