

2. Components of the Payment Systems Mission Statement:

The four broad tenets of the mission relate to the Safety, Security, Soundness and Efficiency. Called the '**Triple-S + E**' principle in short, each of the principles, which have a synergistic inter-relationship, would specifically address the following:

- ❖ **Safety** will relate to addressing risk, so as to make the systems risk free or with minimal risk
- ❖ **Security** will address the issues relating to confidence, with specific reference to the users of these systems
- ❖ **Soundness** will be aimed at ensuring that the systems are built on strong edifices and that they stand the test of time
- ❖ **Efficiency** will represent the measures aimed at efficiencies in terms of costs so as to provide optimal and cost effective solutions.