

TABLE 2: INDIA'S OVERALL BALANCE OF PAYMENTS IN DOLLARS

(US \$ million)						
Item	Apr-Jun 2005 P			Apr-Jun 2004 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
A. CURRENT ACCOUNT						
I. MERCHANDISE	21754	37563	-15809	17840	23014	-5174
II. INVISIBLES (a+b+c)	26496	16888	9608	18209	9645	8564
a) Services	18906	14626	4280	11045	7796	3249
i) Travel	1087	1647	-560	861	1196	-335
ii) Transportation	1562	1580	-18	1339	954	385
iii) Insurance	230	186	44	312	300	12
iv) G.n.i.e.	72	77	-5	161	66	95
v) Miscellaneous	15955	11136	4819	8372	5280	3092
<i>of which : Software Services</i>	5286	250	5036	3857	125	3732
b) Transfers	6333	98	6235	6049	90	5959
i) Official	126	8	118	86	7	79
ii) Private	6207	90	6117	5963	83	5880
c) Income	1257	2164	-907	1115	1759	-644
i) Investment Income	1218	1794	-576	1078	1498	-420
ii) Compensation of Employees	39	370	-331	37	261	-224
Total Current Account (I+II)	48250	54451	-6201	36049	32659	3390
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	13006	11090	1916	9335	8537	798
a) Foreign Direct Investment (i+ii)	1985	933	1052	1363	646	717
i). In India	1850	12	1838	1362	3	1359
<i>Equity</i>	1322	12	1310	842	3	839
<i>Reinvested Earnings</i>	465	-	465	454	-	454
<i>Other Capital</i>	63	-	63	66	-	66
ii). Abroad	135	921	-786	1	643	-642
<i>Equity</i>	135	658	-523	1	394	-393
<i>Reinvested Earnings</i>	-	175	-175	-	175	-175
<i>Other Capital</i>	-	88	-88	-	74	-74
b) Portfolio Investment	11021	10157	864	7972	7891	81
<i>In India</i>	11021	10157	864	7972	7891	81
<i>Abroad</i>	-	-	-	-	-	-
2.Loans (a+b+c)	6946	6048	898	6717	3831	2886
a) External Assistance	643	439	204	512	476	36
i) By India	31	7	24	6	32	-26
ii) To India	612	432	180	506	444	62
b) Commercial Borrowings (MT & LT)	1773	849	924	2038	963	1075
i) By India	-	-	-	168	35	133
ii) To India	1773	849	924	1870	928	942
c) Short Term To India	4530	4760	-230	4167	2392	1775
3. Banking Capital (a+b)	4697	3473	1224	6089	4336	1753
a) Commercial Banks	4519	3411	1108	5839	4163	1676
i) Assets	1072	80	992	2273	907	1366

ii) Liabilities	3447	3331	116	3566	3256	310
<i>of which: Non-Resident Deposits</i>	3322	3111	211	2173	2959	-786
b) Others	178	62	116	250	173	77
4. Rupee Debt Service	-	142	-142	-	277	-277
5. Other Capital	3750	596	3154	1257	1951	-694
Total Capital Account (1 to 5)	28399	21349	7050	23398	18932	4466
C. Errors & Omissions	398	-	398	-	286	-286
D. Overall Balance	77047	75800	1247	59447	51877	7570
(Total Capital Account, Current Account and Errors & Omissions (A+B+C))						
E. Monetary Movements (i+ii)	-	1247	-1247	-	7570	-7570
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves						
(Increase - / Decrease +)	-	1247	-1247	-	7570	-7570

P: Preliminary

PR : Partially revised