

List of Circulars consolidated by the Master Circular

RUPEE EXPORT CREDIT

Sr. No.	Circular No.	Date	Subject
1.	DBOD.Dir.(Exp)BC No.80/04.02.01/2006-07	17.04.07	Rupee Export Credit Interest Rates
2.	DBOD.Dir.(Exp)BC No.37 /04.02.01/2006-07	20.10.06	Rupee Export Credit Interest Rates
3.	DBOD.Dir.(Exp) BC No.83/04.02.01/ 2005-06	28.04.06	Rupee Export Credit Interest Rates
4.	DBOD.Dir.(Exp) BC No41/04.02.01/ 2005-06	02.11.05	Rupee Export Credit Interest Rates
5.	DBOD. Dir (Exp). No. 83/ 04.02.01/2004-05	29.04.05	Rupee Export Credit Interest Rates
6.	IECD. No. 14/ 01.01.43/ 2003-04	30.06.04	Merger of functions of Industrial & Export Credit department of Reserve Bank of India with its other Departments
7.	IECD No.12/ 04.02.02/ 2003-04	18.05.04	Gold Card scheme for Exporters
8.	IECD No.13/04.02.01/ 2003-04	18.05.04	Rupee Export credit Interest Rates for gold card holder Exporters
9.	IECD No. 10/ 04.02.01/ 2003-04	24.04.04	Rupee Export Credit Interest Rates
10	IECD No. 5/04.02.01/2003-04	31.10.03	Rupee Export Credit Interest Rates
11	IECD No. 18/04.02.01/2002-03	30.04.03	Rupee Export Credit Interest rates
12	IECD No.16/04.02.02/2002-03	01.04.03	Export Credit - SEZ Units
13	IECD No. 8/04.02.01/2002-03	28.09.02	Special Financial Package for Large value Exports
14	IECD No. 7/04.02.01/2002-03	23.09.02	Rupee Export Credit Interest rates
15	IECD.No.17/04.02.01/2001-02	15.03.02	Rupee Export Credit Interest Rates
16	IECD.No.15/04.02.02/2001-02	03.01.02	Export Credit to Processors/ Exporters-Agri-Export Zones
17	IECD.No.4/04.02.01/2001-02	24.09.01	Rupee Export Credit Interest Rates
18	IECD.No.13/04.02.01/2000-01	19.04.01	Rupee Export Credit Interest Rates

19.	IECD.No.9/04.02.01/2000-2001	05.01.01	Interest Rate on Export Credit
20.	IECD.No.15/04.02.01/99-2000	25.05.2000	Export Credit - Interest Rates
21.	IECD.No.14/04.02.02/1999-2000	17.05.2000	Consignment Exports to Russian Federation against Repayment of State Credits - Interest Rates on Post-shipment Credit in Rupees
22.	IECD.No.12/04.02.01/1999-2000	15.03.2000	Export Credit Interest Rate – Clarifications
23.	IECD.No.6/04.02.01/99-2000	29.10.99	Export Credit - Interest Rates
23	IECD.No.23/04.02.01/98-99	12.04.99	Change of Tenor of Bill - Applicability of Concessional Rate of Interest
24	IECD.No.19/04.02.01/98-99	03.03.99	Export Credit - Interest Rates
25	IECD.No.16/04.02.01/98-99	25.02.99	Advance against Duty Drawback Claims
26	IECD.No.11/04.02.01/98-99	13.01.99	Export Credit - Floriculture, Grapes and Other Agro Products
27	IECD.No.6/08.12.01/98-99	08.08.98	Guidelines for Sanction of Working Capital Finance to Information Technology (IT) and Software Industry
28	IECD.No.5/04.02.01/98-99	06.08.98	Export Credit - Interest Rates
29	IECD.No.41/04.02.01/97-98	29.04.98	Export Credit - Interest Rates
30	IECD.No.38/04.02.02/97-98	02.03.98	Post-shipment Finance in respect of Exports through the Warehouse-cum-Display Centre at Dubai
31	IECD.No.32/04.02.01/97-98	31.12.97	Export Credit - Rate of Interest on Overdue Export Bills
32	IECD.No.31/04.02.01/97-98	31.12.97	Export Credit - Rate of Interest on Post-shipment Rupee Credit
33	IECD.No.29/04.02.01/97-98	29.12.97	Export Credit - Interest Rates on Post-shipment Rupee Credit – Clarifications
34	IECD.No.26/04.02.01/97-98	17.12.97	Export Credit - Interest Rates on Post-shipment Rupee Credit
35	IECD.No.19/04.02.01/97-98	29.11.97	Export Credit - Interest Rates on Post-shipment Rupee Credit
36	IECD.No.18/04.02.01/97-98	26.11.97	Export Credit - Interest Rates on Post-shipment Rupee Credit

37	IECD.No.11/04.02.01/97-98	21.10.97	Export Credit - Interest Rates
38	IECD.No.9/04.02.01/97-98	12.09.97	Export Credit - Interest Rates on Post-shipment Rupee Credit
39	IECD.No.1/04.02.01/97-98	05.07.97	Extension of Concessive Credit for Deemed Exports
40	IECD.No.32/04.02.01/96-97	25.06.97	Export Credit - Interest Rates
41	IECD.No.29/04.02.01/96-97	17.04.97	Post-shipment Finance in respect of Exports through the Warehouse-cum-Display Centre at Dubai
42	IECD.No.27/04.02.01/96-97	15.04.97	Export Credit - Interest Rates
43	IECD.No.16/04.02.01/96-97	22.11.96	Extension of Concessive Credit for Deemed Exports - List of Multilateral/Bilateral agencies/funds
44	IECD.No.15/04.02.01/96-97	19.11.96	Export Credit - Export Credit and Guarantee Corporation - Whole Turnover Post-shipment Guarantee Scheme
45	IECD.No.10/04.02.01/96-97	19.10.96	Interest Rates on Advances - Post-shipment Rupee Credit
46	IECD.No.2/04.02.01/96-97	03.07.96	Interest Rates for Post-shipment Export Credit on Medium and Long Term Basis (Deferred Credit for the Period beyond 180 days)
47	IECD.No.20/04.02.01/95-96	07.02.96	Interest Rates on Advances - Post-shipment Export Rupee Credit
48	IECD.No.30/04.02.02/94-95	14.12.94	Relaxations in the Area of Export Packing Credit
49	IECD.No.25/04.02.02/94-95	10.11.94	Inland Export L/C System Covering the Sub-suppliers to an Export Order
50	IECD.No.17/04.02.02/94-95	11.10.94	Export Packing Credit - Relaxations in Interest Rates
51	IECD.No.11/04.02.02/94-95	05.09.94	Liquidation of Export Packing Credit
52	IECD.No.5/04.02.02/94-95	04.08.94	Extension of Concessive Credit for Deemed Exports-List of Multilateral/ Bilateral Agencies/Funds
53	IECD.No.EFD.42/04.02.02/93-94	07.05.94	Consignment Exports to CIS and East European Countries - Interest Rates on Post-shipment Credit
54	IECD.No.EFD.23/04.02.02/93-94	10.12.93	Extension of Concessive Export Credit for Deemed Exports - List of Multilateral or Bilateral Agencies/ Funds
55	IECD.No.EFD.2/04.02.02/93-94	02.08.93	Extension of Concessive Export Credit for Deemed Exports
56	IECD.No.16/EFD/BC/819/PO L-	15.12.92	Export Finance for Storing and Sale through Warehouses Abroad
57	IECD.No.56/EFD/BC/819/PO L-	14.03.92	Extension of Pre-shipment Credit - Running Account ECR/91-92 Facility
58	IECD.No.55/EFD/BC/819/PO L- ECR/91-92	12.03.92	Pre-shipment Credit for Periods Beyond 180 Days
59	IECD.No.53/EFD/BC/819/PO L- ECR/91-92	29.02.92	Interest Rates on Export Credit
60	IECD.No.47/EFD/BC/819/PO L- ECR/91-92	25.01.92	Packing Credit - Running Account Facility
61	IECD.No.31/EFD/BC/819/PO L- ECR/91-92	20.11.91	Extension of Packing Credit - Running Account Facility
62	IECD.No.25/EFD/BC/819/PO L- ECR/91-92	09.10.91	Interest Rates on Export Credit
63	IECD.No.22/EFD/BC/819/PO L- ECR/91-92	27.09.91	Interest Rates on Post-shipment Export Credit
64	IECD.No.11/EFD/BC/819/PO	05.08.91	Interest Rates on Advances – Export Credit

	L- ECR/91-92		
65	IECD.No.2/EFD/BC/819-POL/ ECR/91-92	09.07.91	Export Credit (Interest Subsidy) Scheme, 1968 - Interest on Post-shipment Credit Adjusted from Rupee Resources
66	IECD.No.EFD.BC.49/819- POL/ ECR/91	22.04.91	Interest Rates on Advances – Export credit
67	IECD.No.EFD/BC/48/819/PO L- ECR/91	02.04.91	Interest Rates on Advances - Export Credit
68	IECD.No.EFD/BC/47/819/PO L- ECR/90-91	01.04.91	Interest Rates on Advances - Export Credit
69	IECD.No.EFD.BC.44/DDB(P) -91	26.03.91	Duty Drawback Credit Scheme, 1976 – Grant of pre- free Advances against - Duty Drawback Entitlements under Brand Rate
70	IECD.No.EFD.BC.8/819-POL/ ECR/89-90	28.09.89	Export Credit (Interest Subsidy) Scheme, 1968 - Normal Transit Period- Demands Bill bills
71	IECD.No.EFD.BC.253/819- POL- ECR/89	27.05.89	Export Credit (Interest Subsidy) Scheme, 1961 1968 - Interest on Post-shipment Credit Adjusted from Rupee Resources
72	IECD.No.EFD.BC.250/380- DDB(P)-89	29.04.89	Duty Drawback Credit Scheme, 1976
73	IECD.No.EFD.BC.248/819- POL- ECR-89	13.03.89	Packing Credit for Imports against Entitlements under Advance Licence/ Import-Export Pass Book Scheme

74	IECD.No.EFD.BC.240/819-POL- ECR-89	03.03.89	Export Credit (Interest Subsidy) Scheme, 1968 – Provision of Concessive Credit against Proceeds of Cheques, Drafts, etc. Received Directly towards Advance Payment of Exports
75	IECD.No.EFD.215/822-WGM—NOD-88	12.08.88	Overseas Civil Engineering Construction Contracts- Consultancy Services
76	IECD.No.EFD.197/822-WGM-NOD-88	30.01.88	Project Exports - Grant of Credit Facilities to IndianContractors
77	IECD.No.EFD.BC.188/819-POL- ECR-87	06.11.87	Export Credit (Interest Subsidy) Scheme, 1968 –Packing Credit relating to the Export of Cashew nuts and Other Agro-based Products
78	IECD.No.EFD.BC.181/819-POL- ECR-87	10.08.87	Export Credit Guarantee Corporation of India Ltd. (ECGC) - Realisation of Long Outstanding Export Bills –Recovery Efforts by Banks
79	IECD.No.EFD.BC.163/819-POL—ECR-87	04.03.87	Export Credit (Interest Subsidy) Scheme, 1968 - Clarification regarding 'Normal Transit Period'
80	IECD.No.EFD.BC.153/819-POL- Pre-ECR-87	03.01.87	Export Credit (Interest Subsidy) Scheme, 1968 – Pre-shipment Advance - Concessive Rate of Interest
81	IECD.No.EFD.BC.148/819-POL- ECR-86	24.11.86	Export Credit (Interest Subsidy) Scheme, 1968 –Interest on Advances against Demand Bills
82	DBOD.No.Dir.BC.23/C.96-86	28.02.86	Pre-shipment Finance for Exports
83	IECD.No.EFD.BC.133/015-EOU-85	21.11.85	Export Credit to 100 percent Export Oriented Units (EOUs)
84	IECD.No.EFD.BC.127/819-POL- ECR-85	08.10.85	Export Credit (Interest Subsidy) Scheme, 1968 – Post Supply Facilities against Supplies to IBRD/IDA/UNICEF aided Projects/Programmes in India
85	IECD.No.EFD.BC.109/819-POL- ECR-85	27.03.85	Pre-shipment Credit to Exporters of Iron Ore
86	IECD.No.EFD.BC.103/819-POL- ECR-85	04.02.85	Export Credit (Interest Subsidy) Scheme, 1968 –Grant of Pre-shipment Credit - Substitution of Contract, etc.
87	IECD.No.EFD.BC.102/819-POL- ECR-85	28.01.85	Export Credit - Export of Commodities on Consignment Basis
88	IECD.No.EFD.BC.86/C.819-POL- ECR-84	15.03.84	Export Credit (Interest Subsidy) Scheme, 1968 – Repatriation of Proceeds of Export Bills – Clarification
89	IECD.No.EFD.BC.80/015.EOU.84	19.01.84	Export Credit to 100 percent Export Oriented Units (EOUs)
90	IECD.No.EFD.BC.75/C.297(P)--83	06.12.83	Strategy for Exports to Africa - Extract from Report of Gen(Africa)Sub-Group of Standing Committee on Export Finance

91	IECD.No.EFD.BC.59 & 60/C.297 P-83	20.06.83	Packing Credit Advances to Exporters of Deoiled and Defatted Cakes – Revised Directive
92	DBOD.No.ECC.BC.143,144/C.297 P-80	09.12.80	Pre-shipment Credit – Ceiling Rate of Interest – Directive
93	DBOD.No.ECC.BC.172/C.297P-79	04.12.79	Export Credit - Export Credit and Guarantee Corporation Whole Turnover Post-shipment Export Credit Guarantee Scheme
94	DBOD.No.ACC.BC.107/C.297P(C)-79	23.07.79	Duty Drawback Credit Scheme, 1976 – Adjustments in the Loan Accounts in the Prescribed Time
95	DBOD.No.ECC.BC.104/C.297P-	14.07.79	Export Credit - Export Credit and Guarantee Corporation- Whole Turnover Post-shipment Guarantee Scheme
96	DBOD.No.ECC.BC.81/C.297P-79	05.06.79	Export Credit (Interest Subsidy) Scheme, 1968 – Repatriation of Proceeds to Cover Export Bills
97	DBOD.No.ECC.BC.73/C.297(O)(12)-79	02.06.79	Export Credit - Export of Diamonds
98	DBOD.No.ACC.BC.118/C.297P(C)-79	07.04.79	Duty Drawback Credit Scheme, 1976 – Revised Accounting Procedure
99	DBOD.No.ACC.BC.55/C.297P(C)-79	07.04.79	Duty Drawback Credit Scheme, 1976 – Amendments
100	DBOD.No.ACC.BC.38/C.297P(C)-79	06.03.79	Duty Drawback Credit Scheme, 1976 – Relaxation
101	DBOD.No.ECC.BC.14,15/C.297P-79	22.01.79	Export Credit - Post-shipment Credit – Ceiling Rate of Interest – Directive
102	DBOD.No.ECC.BC.9/C.297P-79	15.01.79	Advances to Units in Free Trade/Export Promotion Zones
103	DBOD.ACC.BC.70/ C.297P(C)-78	18.05.78	Duty Drawback Credit Scheme, 1976- Credit to Loan Account of Borrowing Bank by way of Adjustment towards Repayment of Advances made by RBI
104	DBOD.ECC.BC.57/ C.297L (I.D) Gen-78	04.05.78	Export Credit- Banks Advised to Obtain Clearance for Issuing Bid Bonds / Guarantees from Working Group- Overseas Construction Contracts
105	DBOD.ECC.BC.45/ C.297 (O)(12)-78	29.03.78	Export Credit- Regarding Bank Finance for Export Of Diamonds
106	DBOD.ECC.BC.39 & 40/ C.297P-78	08.03.78	Export Credit-Ceiling Rate on Interest- Directives
107	DBOD.ECC.BC.82/C.297L(4.1)-77	04.07.77	Export Credit- Guidelines for Financing Overseas Construction Contracts
108	DBOD.ECC.BC.55/ C.297P-77	28.05.77	Post-shipment Credit Given on Deferred Payment Terms- Export Of Capital and Producer Goods-High Value Engineering and Equipment Goods
109	DBOD.ACC.BC.52/C.297P(C)-77	25.05.77	Duty Drawbacks Credit Scheme, 1976- Advice to Banks to Fix Limits in a Realistic Manner
110	DBOD.ECC.BC.31/C297M-77.	29.03.77	Export Credit (Interest Subsidy) Scheme, 1968-Packing Credit Advances to Exporters of HPS Groundnut and of Deoiled and Defatted Cakes-Clarification regarding interest subsidy Claims and Concessional Rate of Interest
111	DBOD.ECC.BC.8/ C.297M-77	13.01.77	Export Credit (Interest Subsidy) Scheme, 1968-Advances Against Undrawn Balances and Retention

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112	DBOD.ECC.BC.154/C.297P-76	27.12.76	Export Credit- Clarification Regarding Interest @ 8 percent p.a. on Post shipment Credit only on Credit Extended for the Periods Exceeding One Year
113	DBOD.ACC.BC.66/ C.297P (C)-76	23.06.76	Duty Drawbacks Credit Scheme, 1976-Minimum Amount to be Borrowed by Banks from RBI at One Time Being Reduced to Rs. 20, 000/- from Rs.1 lakh.
114	DBOD.ECC.BC.38/C.297P-76	22.03.76	Export Credit (Interest Subsidy) Scheme, 1968-Packing Credit Advances
115	DBOD.ACC.BC.25/C.297P (C)-76	21.02.76	Duty Drawbacks Credit Scheme, 1976-Advice to Banks to Verify the Bill of Lading, etc. at the time of Sanctioning Advances Under the Scheme
116	DBOD.ECC.BC.20/ C.297P-76	09.02.76	Pre- Shipment Credit –Advice to Banks to Grant Packing Credit Facilities to Jute Mills on the Basis of Cable Advices from Foreign Buyers
117	DBOD.ECC.BC.19/ C.297P-76	09.02.76	Pre-Shipment Credit Operational Flexibility Relaxation in regard to the Substitution of Contracts and Financing of Export through Export Houses /Agencies
118	DBOD.ECC.BC.16/ C.297L(LF)-76	06.02.76	Export Credit-Financing of Carpet Exporters – Advice to Banks to give Adequate Powers to Branch Managers/Regional Managers to Dispose of the Export Credit Proposals Promptly
119	DBOD.ECC.BC.12/ C.297(L-11)-76	27.01.76	Export Credit - Export of Consultancy Services – Advice to Banks to Extend Necessary Support
120	DBOD.ECC.BC.2/C.297L(16)-76	07.01.76	Duty Drawback Credit Scheme, 1976
121	DBOD.ECC.BC.91/C.297P-75	23.10.75	Export Credit - Export of Goods for Exhibition-cum-Sale - Concessional Rate of Interest to be Charged by Banks for Manufacture of Products for Sale and Exhibition Abroad
122	DBOD.ECC.BC.57/C.297P-75	14.08.75	Export Credit - Export of Consultancy Services - Sanction of Credit Limits by Banks against Consultancy Agreements for Meeting Expenses of the Technical and Other Staff
123	DBOD.ECC.BC.33/C.297P-75	19.04.75	Post-shipment Credit on Deferred Payment Terms - Advice to Banks to Charge the Interest at a Concessional Ceiling Rate of 8 percent p.a. for a Period Exceeding One Year
124	DBOD.BM.BC.7/C.297P-74	12.01.74	Export Credit - Advice to Banks to Keep a Close Watch On the Utilisation of Export Credit with Reference to both the Quantum and the Period
125	DBOD.BM.BC.81/C.297M-73	18.07.73	Pre-shipment Credit Scheme and Export Credit (Interest Subsidy) Scheme, 1968 - Packing Credit Facilities against Supplies to IBRD/IDA/ UNICEF aided Projects/Programmes in India Eligible for both for Refinance and Interest Subsidy
126	DBOD.BM.BC.58/C.297P-73	31.05.73	Pre-shipment Credit Scheme - Export of Precious and Semi-precious Stones, Pearls and Synthetic Stones –Clarification that Packing Credit Advances may be Adjusted by Transfer of the Outstanding Balance to a Special (Post-shipment) Account
127	DBOD.BM.BC.120/C.297P-72	06.12.72	Packing Credit Advances to Miners of Iron Ore in

			Goa who Supply Ore to Exporters for Export
128	DBOD.BM.BC.97/C.297(M)-72	30.10.72	Pre-shipment Credit Scheme and Export Credit (Interest Subsidy) Scheme, 1968 - Cash Incentives, Duty Drawbacks, etc. - Clarification regarding ECGC Scheme
129	DBOD.BM.BC.74/C.297(M)-72	30.08.72	Pre-shipment Credit Scheme and Export Credit (Interest Subsidy) Scheme, 1968 - Cash Incentives, Duty Drawbacks, etc.
130	DBOD.BM.BC.70/C.297P-72	09.08.72	Packing Credit Advances relating to Export of Mineral Ores
131	DBOD.BM.BC.62/C.297(M)-71	21.05.71	Pre-shipment Credit Scheme and Export Credit (Interest Subsidy) Scheme, 1968 - Advice to Banks to keep a close watch not only on the end-use of the finance but also for the timely fulfilment of Export Orders and to Scrutinise Applications for Extension of time carefully
132	DBOD.Sch.BC.51/C.96-71	16.04.71	Packing Credit and Post-shipment Credit – Interest Rates Structure - Ceiling of 7 percent per annum for Packing Credit and Post-shipment Credit other than Credits Provided for Exporters on Deferred Payment Terms
133	DBOD.BM.64/C.297P-70	12.01.70	Pre-shipment Credit Scheme - Export of Precious, Semi-precious Stones, Pearls and Synthetic Stones
134	DBOD.BM.1152/C.297(M)-69	11.07.69	Advances to Scheduled Banks under Section 17(3A) of RBI Act - Advances to Exporters who do not have Letters of Credit or Export Orders in their Own Name and who Route their Exports through State Trading Corporation, Minerals and Metals Trading Corporation and other Export Houses – Clarification
135	DBOD.BM.1064/C.297P-69	01.07.69	Pre-shipment Credit Scheme in respect of Export of Diamonds
136	DBOD.BM.1040/C.297P-69	27.06.69	Pre-shipment Credit Scheme-Advances to Tanners who Supply Leather Good to State Trading Corporation for Feeding Leather Articles to be Exported-To be treated as Packing Credit
137	DBOD.BM.984/C.297P-69	19.06.69	Pre-shipment Credit Scheme-Certain Advances to Construction Contractors to be treated as Packing Credit
138	DBOD.BM.682/C.297K-69	07.04.69	Export Credit –Charging of Interest
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140	DBOD.BM.254/C.297A-69	14.02.69	Packing Credit Advances-Clarification-Grant of such Advances should not be Conditional on a Letter of Credit being opened
141	DBOD.BM.1489/C.297A-68	07.11.68	Packing Credit Advances-Period for which such advances may be given-Clarification
142	DBOD.BM.1179/C.297A-68	19.08.68	Refinancing of Packing Credit Advances relating to Export of Cashew nuts-Stage from which Maximum Rate of Interest applicable-Further Clarification
143	DBOD.BM.974/C.297A-68	27.06.68	Packing Credit Facilities relating to Export of Cashew nuts
144	DBOD.BM.785/ C.297A-68	18.05.68	Packing Credit Facilities relating to Export of Cashew nuts

145	DBOD. BM.558/C.297A-68	06.04.68	Packing Credit Facilities to Exporters
146	DBOD. BM.2732/C.297K-63	13.03.63	Export Bills Credit Scheme-Salient Features of the Scheme-Procedure