

**Reddy, Yaga Venugopal****Governor**

Reserve Bank of India

Dr. Yaga Venugopal Reddy took over as the Governor of the Reserve Bank of India, for a five year term, on September 6, 2003. He is the twenty-first Governor of the Reserve Bank.

Dr. Reddy is the Chairman of the BIS Asian Consultative Council (ACC) for a term of two years from March 2007. He is also currently the Chairperson of SAARCFINANCE, a Group of Governors of the central banks of SAARC member countries.

Dr. Reddy was born on August 17, 1941. He took his M.A. in economics from the Madras University, India; Ph.D from the Osmania University, India; and Diploma in Economic Planning from the I.S.S., Netherlands. Dr. Reddy was awarded Doctor of Letters (Honoris Causa) by Sri Venkateswara University, India; and Doctor of Civil Law (Honoris Causa) by the University of Mauritius.

Prior to his appointment as the Governor, Reserve Bank of India, Dr. Reddy was India's Executive Director for India, Sri Lanka, Bangladesh and Bhutan on the Board of the International Monetary Fund from July 2002.

Earlier, Dr. Reddy served a six-year tenure with the Reserve Bank of India as its Deputy Governor. His responsibilities included monetary policy, exchange rate policy, internal and external debt management, foreign exchange reserves management and economic research. As an officer of the Indian Administrative Service 1964 batch, Dr. Reddy has spent most of his career working in the areas of finance and planning both, at State and Central level, before serving in the Reserve Bank of India.

Dr. Reddy maintains a strong commitment to academic pursuits and has several publications to his credit mainly in areas relating to finance, planning and public enterprises. In pursuance of his academic interest, he was, for brief spells, Visiting Fellow, International Relations Department, London School of Economics and Political Science, London; a full-time University Grants Commission Visiting Professor in Department of Business Management, Osmania University; full-time Visiting Faculty, Administrative Staff College of India; and continues to be the Honorary Senior Fellow at Centre for Economic and Social Studies at Hyderabad.