

Workers' Remittance from India to Nepal

Procedural Guidelines

April 2008

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Section - 1

INTRODUCTION

- 1.1 Workers' remittance to the developing world has grown substantially in recent years. Though the number of Nepalese migrant workers in India is quite substantial, no formal channel of remittance between the two neighboring countries exists. Considering the above, there is a need for a strong cross border remittance facility between the two countries. Appreciating the urgency of developing a remittance system between India and Nepal, Reserve Bank of India constituted a Committee to set up a low cost and efficient remittance system between the two countries to enable a large number of Nepalese nationals working in India to remit money to their families and relatives.
- 1.2 The Committee suggested that there is an urgency for setting up of a remittance system between India and Nepal. A combination of banking channel, postal channel and the channel of money transfer agency would be ideal for a wider reach to the beneficiaries in Nepal.
- 1.3 The Committee examined two models i.e. Central Bank to Central Bank Model and Commercial Bank Model for establishing a remittance system between the two countries and took the view that Central Bank to Central Bank Model would be ideal. However, in view of the infrastructure already available with commercial banks, it was decided to adopt the commercial bank model as an interim arrangement. Under this arrangement, the Reserve Bank and the Nepal Rastra Bank can, by mutual consultation, identify the commercial bank in India for handling the Indian leg of the transactions and the commercial bank in Nepal to handle the Nepal leg of the transactions. The commercial bank in India could receive the transactions meant for beneficiaries in Nepal through NEFT system and the said commercial bank can send the transaction details to the identified bank in Nepal. In Nepal, the funds would be distributed by the Nepalese bank to the beneficiaries either through the banking channel or a combination of banking channel and the channel of money transfer agencies. The position would be reviewed for starting central bank to central bank model depending on the progress of infrastructure development at the end of Nepal Rastra Bank.
- 1.4 Nepal Rastra Bank has since identified Nepal SBI Bank Ltd (NSBL) to handle the Nepalese leg of the remittance and the State Bank of India has been opted to handle the Indian leg by Reserve Bank of India.

Section - 2

Coverage of the System

- 2.1 The System would cover all NEFT enabled bank branches in India. To facilitate quick transfer of NEFT messages, it is essential that only networked branches of banks are part of the systems. As per the envisaged scheme, all 40,000 plus NEFT enabled branches of various banks in the country will be in a position to make use of this facility for effecting electronic funds transfer to Nepal through SBI, designated as the Nodal Bank under the Scheme. Remittances meant for beneficiaries in Nepal will be originated by various banks through NEFT and sent to the Payment Systems Group (PSG) at SBI for credit to a centralised pool account available at the Dedicated Accounting Unit (DAU) at PSG with SBIN0004430 as the IFSC Code.
- 2.2 At the Nepal end, remittances would be distributed through all the branches of NSBL and the money transfer agents of NSBL which are also duly approved by Nepal Rastra Bank. At present NSBL has 17 branches and their money transfer agent named Prabhu Money Transfer Pvt. Ltd. is operational in 280 locations covering the entire geography of Nepal. The list of branches of NSBL and the outlets of Prabhu Money Transfer Pvt. Ltd. is given in **Annex - I and Annex - II**.

Section - 3

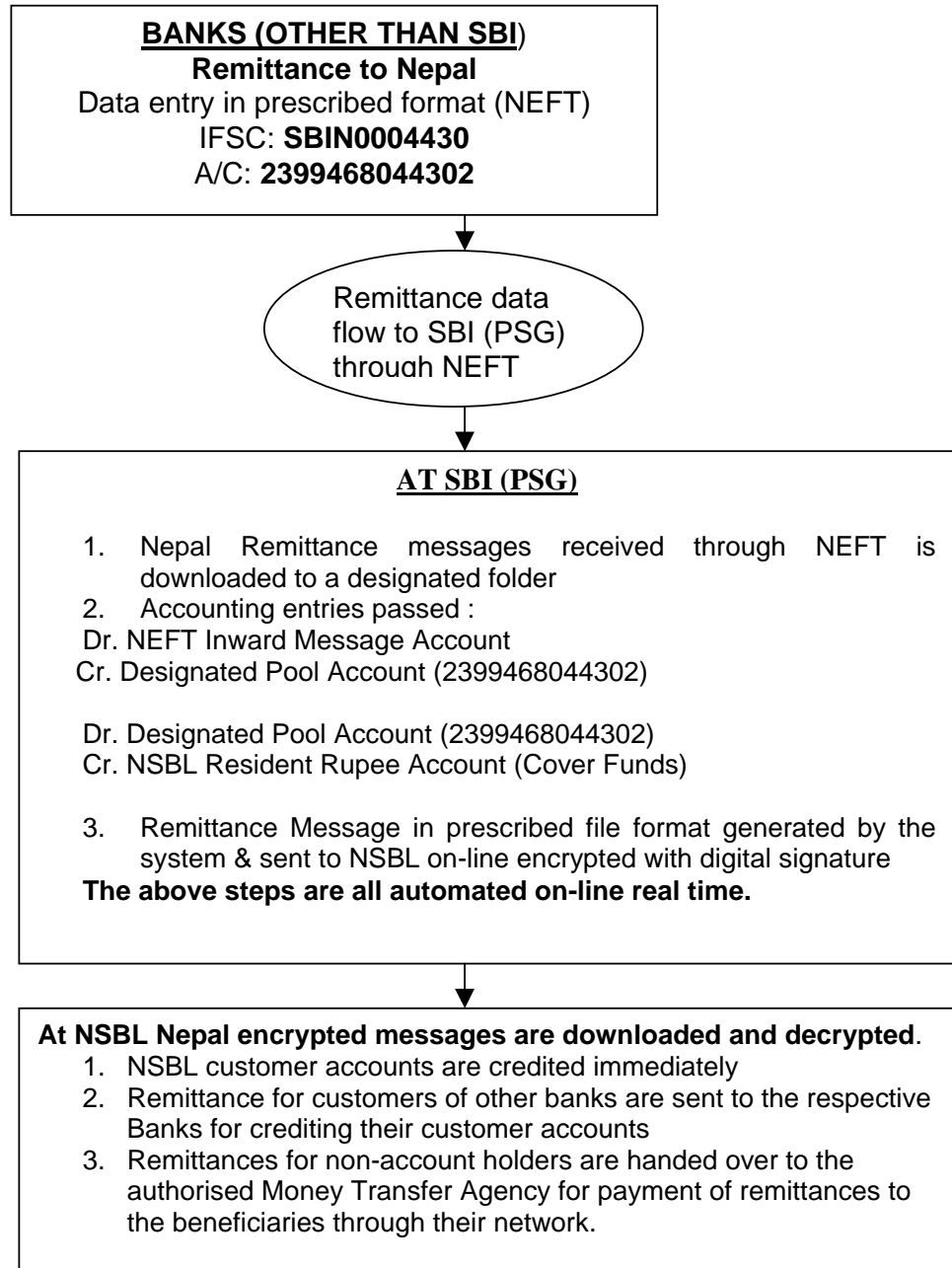
The modalities of the remittance scheme

- 3.1 Banks in India will send the Nepal remittances through NEFT to the Dedicated Accounting Unit (DAU) at the Payment Systems Group (PSG) of SBI in the IT Department. The IFSC Code of PSG-DAU is SBIN0004430 which should be entered in field No. 5569 of NEFT message format.
- All remittances should be invariably sent to the Centralised Pool Account maintained at PSG-DAU where funds for all Nepal related electronic remittances are credited for the day. The account number is 2399468044302. This Account Number should be entered in field No. 6061 of the NEFT message format.
 - On receipt of the transaction at the PSG- DAU, it will be segregated by the system from other inward NEFT messages based upon the above IFSC Code and the Account Number.
 - After segregation, the remittance data will be stored in a separate table and necessary accounting entries will be passed to account for the remittance amount and the commission payable to NSBL. It will be mandatory for the remitting banks to recover commission from the remitter where the beneficiary does not maintain account with NSBL. For such cases, remittances without commission will be rejected by the SBI system.

- Since the process will be on-line, as and when a remittance is received, the system will park the clubbed amount (remittance + commission) in the Centralised Pool Account as mentioned above, and thereafter transfer the said amount as cover fund to the Resident Rupee Account of NSBL maintained with SBI Mumbai Main Branch.
 - Once the cover fund is transferred, the system will generate the payment message string in the prescribed format containing beneficiary name, address, Payment Amount, commission amount and other relevant information as required by NSBL and transmit the same to NSBL through SBISConnect in PKI encrypted form with digital signature. In the message string, the clubbed amount will be split into net remittance amount and commission amount to enable NSBL to properly account for the amounts.
 - At NSBL, the file sent by PSG will be downloaded and decrypted by a designated official.
 - NSBL will segregate the remittances involving account credit at NSBL, cash payment and credit to other bank accounts in Nepal. While the cash payment cases will be handed over to the authorised Money Transfer Agency, the credits for other bank accounts will be made available to the recipient banks concerned for their necessary action.
 - At present, accounts maintained with any branch of NSBL will be accepted for direct credits. Bank accounts maintained with other bank branches in Nepal will be accepted under the system once core banking solution is fully implemented in the bank and the system is fully integrated with the NSBL system so that straight through processing is enabled.
- 3.2 While the remittances would be denominated in Indian Rupees, conversion to Nepalese currency would take place at NSBL while making payments to the beneficiaries. Since Indian Rupee and Nepalese Rupee are pegged with a fixed exchange rate, there is no exchange loss in the conversion. While cash is disbursed, the beneficiary customer would be provided with the details of Indian Rupees and Nepalese Rupees with the rate of conversion.

Section - 4

4.1 MESSAGE FLOW ARCHITECTURE- SETTLEMENT OF FUNDS



Section - 5

Cash Remittances and AML Guidelines:

- 5.1 Under Anti Money Laundering (AML) and Know Your Customer (KYC) norms the banks originating remittances must complete customer due diligence on the remitter as required under extant guidelines on KYC/AML/CFT. As regard to the fixing of a ceiling and number of transactions in a year, a ceiling of Rs. 50,000/- per remittance has been fixed initially subject to a maximum of 12 remittances per year. Since money will be collected through banking channel in India, KYC/AML stipulations would be taken care of by the banks accepting funds in India. Since the limit is Rs.50, 000/- per transaction, it is not necessary for the remitting customer to be an account holder.
- 5.2 Cash remittances will be accepted from non-customers only. In such cases, the remitter has to produce any identification document like Passport /PAN / Driving License/Telephone Bill/ certificate of identification issued by employer with details and photograph etc. This information will be captured in the system in compliance with KYC norms. The address and telephone/mobile number of the beneficiary in Nepal will also be captured while effecting a remittance.

Section - 6

Remittance procedure when bank accounts are not available at both sides:

- 6.1 Such remittances will be cash based. As indicated above, after obtaining the required information, the remittances will be released by the remitting bank. After due processing at PSG (SBI), the messages will be sent to NSBL duly encrypted with digital signature. At NSBL, the messages will be downloaded, decrypted and made available to the authorised Money Transfer Agency (MTA) who will arrange to make the payment to the beneficiaries against production of proof of identity as per KYC norms of Nepal state/Nepal Rastra Bank/Regulatory authorities.

Section - 7**Procedure for disbursement of cash at Nepal**

- 7.1 The beneficiary, on receipt of the NEFT UTR Number, the Indian Rupee amount remitted etc. from the remitter, will approach the nearby distribution outlet of PMT.
- 7.2 He / she will fill up a "to receive money" form available in the distribution outlet, which requires him / her to furnish the details of the remitter and a photo identity document, (generally citizenship certificate) to prove his / her identity.
- 7.3 The staff posted at the distribution outlet will visit the website of PMT and have access to the remittance details by feeding the UTR Number furnished by the beneficiary.
- 7.4 If the remittance details furnished by the beneficiary tally with that available in the database, and the dealing staff is satisfied with the identity of the beneficiary, cash will be paid in Nepali Rupees. Once paid, the relative remittance will be marked off from PMT's system and no other payment outlet can make payment later on, for the same remittance. The payment outlet will retain a photocopy of the identity document furnished by the beneficiary.
- 7.5 In case the beneficiary could not produce satisfactory photo identity document or the payment outlet is not satisfied with the identity of the beneficiary, PMT will advise NSBL within 2 working days and NSBL in turn will arrange with the Payment System Group (PSG) to refund the amount to the remitting Bank in India by debit to the Nostro account to which the remittance amount was originally credited.
- 7.6 In case the beneficiary did not approach the payment outlets of PMT within one week, PMT will furnish the details of such remittances to NSBL at weekly intervals. NSBL, in turn, will furnish information to PSG and the PSG would debit the Nostro Account of NSBL and refund the amount to the bank who originated the remittance. NSBL would also review the unpaid remittances every day and the remittances pending more than one week will be refunded to the remitting bank through PSG following the same procedure.
- 7.7 The remittances refunded as above will not appear in the website of PMT so that no amount can be claimed by the beneficiary later on.

Section - 8

Procedure to handle returns:

- 8.1 Return cases will be transferred back by NSBL to PSG through the already existing electronic remittance mode between NSBL and SBI. These remittances will contain the remitting Bank's transaction ref. No. and IFSC code. The data relating to such transactions will be duly recorded at PSG for reconciliation and thereafter will be returned to the remitting Bank through NEFT.
- 8.2 In case of account to account transfers, if the funds, for some reason or other, could not be credited to the beneficiary's account, the amount returned should be credited back to the sender's account within seven working days. The return transactions should be originated as fresh NEFT transactions by PSG with full details for easy reconciliation.
- 8.3 In case of cash transfers, if the funds are not disbursed to the beneficiary, the amount returned should come back to the designated account of the remittance originating branch within twenty one working days. The return transactions should be originated as fresh NEFT transactions by PSG with full details for easy reconciliation.

Section - 9

Charges

- 9.1 In order to make the remittance service affordable, concessional rates are structured for Indo-Nepal remittances since the target group is the migrant labourers. The charges levied should be affordable so that it would attract the migrant labourers to use the formal channel of remittance. In due course, when the volume increases, the system can be self-supporting. The charges prescribed are as follows:
- 9.2 For beneficiaries maintaining accounts with NSBL in Nepal:
If the beneficiary is an account holder of NSBL, the remittance is free of charge.
- 9.3 For beneficiaries not maintaining account with NSBL:
If the beneficiary is not maintaining any account with NSBL, and the funds are distributed through the channel of the Agents of NSBL,
All remittance up to INR.5000/- will attract a flat charge of INR. 50.00 inclusive of service tax for every remittance
Remittances above INR.5000/- and up to INR 50,000.00 will attract a flat charge of INR. 75.00 for every remittance inclusive of service tax. These charges will be passed on to NSBL who in turn will share the same with the affiliated Money Transfer agencies.

- 9.4 The entire amount of charges collected from the remitter would be remitted to Nepal and would form a part of the message format. **Thus, the remitting banks originating Nepalese remittances under the scheme would transfer funds free of charge.** The charge structure would be reviewed after one year. The banking system offering the service free of charge is for a limited period and is primarily to bring the Indo – Nepal remittances under banking channel, which at present is taking place outside the banking system.

Section - 10

Reconciliation of transactions:

- 10.1 At monthly intervals SBI will generate bank-wise reports on remittances issued and returned. These reports will be made available to the banks through website upload for the purpose of reconciliation.

Section - 11

Compensation payable to the customer for non-delivery/ delayed delivery:

- 11.1 For delayed payments on account of delay by banks in India, compensation by way of overdue interest shall be paid in accordance with the relevant Guidelines issued by the RBI shall be paid by the banks in India. For delay/non- delivery of any remittance to the rightful beneficiary, compensation would be paid by the banks/MTAs in Nepal as per local laws.

Section - 12

Settlement of complaints and grievance redressal:

- 12.1 Complaints and grievances will be handled by the Banks concerned as per the extant norms of grievance redressal procedure.
- 12.2 Banks should ensure that a suitable mechanism exists for receiving and addressing complaints from its customers/constituents with specific emphasis on resolving such complaints fairly and expeditiously regardless of the source of the complaints.
- 12.3 A time frame is fixed for resolving the complaints received at different levels.
- 12.4 Complete address with direct telephone numbers, fax numbers, email address etc. of the nodal officer/contact person in a branch/controlling office should be updated and prominently displayed at the branches, for facilitating contact by the customers.

- 12.5 Wide publicity should be given to the grievance redressal machinery through advertisements and also by placing them on the banks web sites.
- 12.6 With a view to enhancing the effectiveness of the grievance redressal mechanism the banks should place a statement of complaints before their Boards/ Customer Service Committees along with an analysis of the complaints received.
- 12.7 The helpdesk support will be provided in both the sides by SBI and NSBL which will address to complaints. However, disputes between the banks in India and the banks in Nepal shall be resolved amicably through a joint co-ordination committee of RBI and NRB. The modalities of the working of the joint co-ordination committee would be decided mutually by RBI and NRB on a later date.

Section - 13

Remittance File Structure:

- 13.1 The incoming NEFT messages for remittance to Nepal will be received at SBI in N02 message format. The data arrangement pattern for Nepal remittance in the N02 format should conform to the specifications to meet the requirements of NSBL as per the existing drawing arrangements between SBI and NSBL.

Section - 14

India- Nepal Remittance Application form:

- 14.1 A sample of Remittance application form (Annex - III) in use at SBI Branches for electronic funds transfer to Nepal is enclosed for guidance.

Annexure-I**Nepal SBI BANK LTD.****Branches**

<p>Durbar Marg Ph: 01-4253243 GPO Box: 6049 Fax: +977-1-4221268 SWIFT: NSBINPKA Email: nsbldm@nsbl.com.np</p>	<p>Embassy of India Extension Counter Ph: 01-4443548 Fax: +977-1-4443548 Email: nsbleoi@nsbl.com.np</p>	<p>Teku Ph: 01-4262556 GPO Box: 6049 Fax: +977-1-4261353 Email: nsblteku@nsbl.com.np</p>
<p>New Road Ph: 01-4221323 Fax: +977-1-4241419 Email: nsblnr@nsbl.com.np</p>	<p>Birtamod Ph: 023-540910 Fax: +977-23-540481 Email: nsblbtm@nsbl.com.np</p>	<p>Biratnagar Ph: 021-523226 Fax: +977-21-521854 Email: nsblbrt@nsbl.com.np</p>
<p>Birgunj Ph: 051-522784 Fax: +977-51-523268 Email: nsblbi@wlink.com.np</p>	<p>Rampur Ph: 051-533343 Fax: +977-51-533343 Email: nsblram@wlink.com.np</p>	<p>Janakpur Ph: 041-525861 Fax: +977-41-525860 Email: nsbljnk@nsbl.com.np</p>
<p>Dharan Ph: 025-530370 Fax: +977-25-530371 Email: nsbldhr@nsbl.com.np</p>	<p>PPO Dharan Ph: 025-524893 Fax: +977-25-524893 Email: nsbldhn@ntc.net.np</p>	<p>Pokhara Ph: 061-535389 Fax: +977-61-536020 Email: nsblpkr@nsbl.com.np</p>
<p>PPO Pokhara Ph: 061-432496 Fax: +977-61-432496 Email: ppopkr@nsbl.com.np</p>	<p>Bhairahawa Ph: 071-524471 Fax: +977-71-523471 Email: nsblbhw@nsbl.com.np</p>	<p>Butwal Ph: 071-546730 Fax: +977-71-546729 Email: nsblbtw@nsbl.com.np</p>

Annexure-II

Outlets of Prabhu Money Transfer P. LTD.

Statement of Agent			
S.NO.	Agent	Name of Firms	Contact No.
001	Taplejung	Guragain Group Nepal	024-460468
002	Illam	E-Business Center	027-520110
003	Illam-2	Hill Queen Communication	027-521255,520946
004	Dhulabari	Monica Traders	023-560495
005	Birtamod	Arjundahra Money Transfer	023-540149,543660
006	Birtamod-2	Mata Pathibhara Traders	023-543094
007	Damak	PBSL	023-585031,584676
008	Urlabari-1	OM A AND A	021-540035
009	Pathari	Ghimire Sunchandi Pasal	021-555375,555603
010	Letang	New Bikram Stores & Money Transfer	021-560100
011	Belbari	Anisa Kharid Bikri Kendra	021-545008
012	Biratchowk	Ghimire Traders	021-546115
013	Itahari	P.B.S.L.	025-583125,586333
014	Duhabi	Jana Kalyan Enterprises	025-541060
015	Tehrathum	Rimal Enterprises	026-460270, 460508
016	Jiri -Khimti	Barun Enterprises	026-460436
017	Sankhuwasabha	Communication Corner	029-560251
018	Dhankuta	Nissan Dellivery Service	026-520445
019	Hile Bazar	Nishan Delivery Service	026-690733
020	Inaruwa	Pratik Financial Exchange	025-560815,560985
021	Bhadrapur	Jayanta Traders	023-456078
022	Urlabari-2	Bhattarai Sunchandi Trade Center	021-540885,540643
023	Kakadbhitta	Bhattarai Sunchandi Trade Center	023-562249
024	Biratnagar	Biratlaxmi Development Bank Limited	021-538052,538051
025	Boudha	Buddha Remit Express	01-2141402,4465014
026	Balaju Bus Park	Dhorpatan M. Transfer	01-2174649
027	Balaju/Samakhusi	Everest Holidays Travels & Tours	01-4383740
028	Surunga	Bid Enterprises	023-550281
029	Baneshwor	Hamro Remittance	2043839
030	Gaushala	Mithila Money Transfer	01-4460530,01-6220988
031	Sundhara	Reliable Investment Bittiya Sanstha	4218927 / 4218989
032	Damauli	Destination Delivery Services	065-561250
033	Syangja	Muktinath Bikash Bank Limited	063-420546
034	Waling III	Muktinath Bikash Bank Limited	063-440437,440111
035	Waling	Paschimanchal Moneygram	063-440107,440280
036	Syanga-2	Paschimanchal Moneygram	063-420183
037	Khairanitar	Nabina Sabina Stationery	065-570177,570277
038	Jaleswor-2	Mithila Money Transfer	044-520772
039	Jaleswor-1	Jyoti Traders	044-520620
040	Malangwa-2	Mithila Money Transfer	046-521117
041	Bharatpur	P.B.S.L.	056-520595,521707
042	Kawasoti	Gaurishanker Financial Institute	078-540040
043	Tandi	Gaurishanker Financial Institute	056-562446
044	Bhairahawa -2	Siddhartha Finance Ltd	071-621369,521478,523272
045	Chanduta	Siddhartha Finance Ltd	076-540351
046	Nawalparasi 3	Siddhartha Finance Ltd	078-521021, 691764
047	Kamaladi	Siddhartha Finance Ltd	4441229, 4249258

048	Butwal	P.B.S.L.	071-549964,551403
049	CHMK-Hetauda	Chimmek Bikash Bank Ltd.	057-521575
050	CHMK-Tandi	Chimmek Bikash Bank Ltd.	056-560984
051	CHMK-Bharatpur	Chimmek Bikash Bank Ltd.	056-528934
052	CHMK-Kalaiya	Chimmek Bikash Bank Ltd.	053-551082
053	CHMK-Chandranigahpur	Chimmek Bikash Bank Ltd.	055-540264
054	CHMK-Talchowk	Chimmek Bikash Bank Ltd.	061-524417,560461
055	CHMK-Manglapur	Chimmek Bikash Bank Ltd.	071-560094
056	CHMK-Birgunj	Chimmek Bikash Bank Ltd.	051-532250
057	CHMK-Damauli	Chimmek Bikash Bank Ltd.	065-561304
058	CHMK-Gorkha	Chimmek Bikash Bank Ltd.	064-420919
059	CHMK-Jeetpur	Chimmek Bikash Bank Ltd.	053-520655
060	CHMK-Parwanipur	Chimmek Bikash Bank Ltd.	051-580258
061	CHMK-Parasi	Chimmek Bikash Bank Ltd.	078-521007
062	CHMK-Butwal	Chimmek Bikash Bank Ltd.	071-543426
063	CHMK-Kawasoti	Chimmek Bikash Bank Ltd.	078-620690
064	CHMK-Simara	Chimmek Bikash Bank Ltd.	053-521685
065	CHMK-Jaleshwar III	Chimmek Bikash Bank Ltd.	044-520705
066	CHMK-Syanjha -3	Chimmek Bikash Bank Ltd.	063-420914
067	CHMK-Lahan-3	Chimmek Bikash Bank Ltd.	033-561797
068	CHMK-Sindhuli-2	Chimmek Bikash Bank Ltd.	047-690808
069	CHMK-Janakpur III	Chimmek Bikash Bank Ltd.	41-523509
070	CHMK-Lalbandhi-2	Chimmek Bikash Bank Ltd.	046-501188
071	CHMK-Itahari-2	Chimmek Bikash Bank Ltd.	025-584739
072	CHMK-Inaruwa-3	Chimmek Bikash Bank Ltd.	025-561298
073	CHMK-Duhabi-2	Chimmek Bikash Bank Ltd.	025-541362
074	CHMK-Dharan-2	Chimmek Bikash Bank Ltd.	025-531224
075	CHMK-Dhalkebar	Chimmek Bikash Bank Ltd.	041-560075
076	CHMK-Dhading-2	Chimmek Bikash Bank Ltd.	010-520258
077	CHMK-Biratnagar-3	Chimmek Bikash Bank Ltd.	021-538693
078	CHMK-Banepa-2	Chimmek Bikash Bank Ltd.	011-660511
079	CHMK-Gaighat Bazar	Chimmek Bikash Bank Ltd.	035-690212
080	CHMK-Gaur	Chimmek Bikash Bank Ltd.	055-551289
081	Narayanghat	Triveni Bikash Bank Ltd.	056-528831
082	Rampur Bazaar	Triveni Bikash Bank Ltd.	056-581197, 056-581149
083	Krishnanagar	Kapilvastu Money Changer	076-520295
084	Bardaghat	Maha Mankamana Trade Suppliers	078-580177
085	Lamgunj	Raja Enterprises	066-520338
086	Siraha	PBSL	033-520530,520780
087	Mirchaya	Jay Deepak Money Transfer	033-550063
088	Lahan	Gajraj Tradelink & Suppliers	033-561806,561538
089	Lahan	Shrijana Finance	033-560769
090	Rajbiraj	Shrijana Finance	031-520979
091	Parbat	Sunrise Motor Parts & Workshop	067-420396
092	Ghorai-2	Western Development Bank Limited	082-560732,560907
093	Lamahi	W.D.B.L.	082-540432
094	Tulsipur-2	W.D.B.L.	082-522398
095	Gulmi	ManKamana Emperium	079-520412,520492
096	Hariwan	Hariwan Money Transfer	046-530382
097	Janakpur	Arbi Traders	041-526408,526409
098	Janakpur-3	PBSL	041-527351,52,53
099	Gaighat	G.C. Supplier's & Trader's	035-420056
100	Gorkha	Recive Remit	064-420331,420231

101	Dhangadi	Malika Bikash Bank	091-520775,523738,520782
102	Mahendranagar West	M.D. Bank	099-524560,524550
103	Tikapur	M.D. Bank	091-560990,560401
104	Hetauda	Yeti Finance	057-520822, 523463
105	Birgunj	Yeti Finance	051-527147,527380
106	Dharan	PBSL	025-531840,41,42
107	Siraha-2	R.S. Money Transfer	033-520908
108	Butwal(2)	Gautam Buddha Money Transfer	071-544503,520295
109	Mirchaya(2)	Everest Money Transfer	033-550349
110	Sandhikharka	Bipin General Store	077-420406
111	Diktel,Khotang	Saiju Enterprises	036-420002
112	Pokhara	PBSL	061-539812,532009,550326
113	Bhaktapur	Temple Money Changer	01-6611830,01-6223208
114	Banepa	Infrastructure Dev. Financial Institute	011-660542,660543
115	Nuwakot,Bidur	Pancha Kanya Co-operative Ltd.	010-560644
116	Charikot	Payal Cold Store	049-421050
117	Mahendranagar	Trishuli Khaddya Bhandar	041-540503
118	Rajbiraj-2	Mithila Money Transfer	031-521316
119	Kirtipur-2	Bagh Bhairab Money Transfer	01-4330277
120	Kalैया	Narayani Money Transfer	053-551291,550206
121	Nepalgunj	Machhapuchhre Enterprises	081-520858,523642
122	Nepalgunj	Bageshwori Bikas Bank	081-526246,523457
123	Palpa-2	Palpa Money Transfer	075-520821
124	Gaur	Adil Money Transfer Pvt. Ltd.	055-521180,520863
125	Tulsipur	Balmiki Traders & Suppliers	082-522103,521440
126	Sindhuli	Mahato Business Concern	047-520275
127	Sabaila-2	Pangiyar Money Transfer	041-529015
128	Golbazaar-2	Pangiyar Money Transfer	033-540098
129	Baglung-2	Baglung money transfer	068-520253
130	Beni	Dhaulagiri Travels & Money Transfer	069-520520,520409
131	Surkhet	Trimurti Enterprises	083-523046
132	Abu Khaireni	A.S.Enterprises	065-540001,540428
133	Taulihawa-2	New Sandip Trading	076-560153,560353
134	Taulihawa-3	Kasudhan Money Changer	076-560202
135	Kantipath	PBSL	01-4254581,4284580
136	Arghau,Lekhnath	Lakeside Money Transfer	061-560658
137	Lalitpur	Guheshwari Merchant Banking & Finance Ltd.	01-5521506,5537407
138	Jahada(Nawalparashi)	Anusoya Suppliers	078-621149,620278
139	Damang Palung	Palung Money Transfer	057-620418
140	Dhading Beshi	Kala International	010-520185, 520344
141	Aarughat,Gorkha	' ' "	010-690931,690921
142	Okhaldhunga	Udhas Business Centre	037-520202
143	Lagankhel	Dangol Remit	01-5542081,5533686
144	Pokhara Mahendrapool	Himchuli Bikash Bank Limited	061-551800,551900
145	Kalanki	Hamro Remittance	01-4671852
146	Dumre	Deepak Enterprises	065-540096
147	Kupandole	Ohm's investment co. ltd	01-5524263,5545424
148	Galyang	Basyal Brother's	063-460115,460232
149	Mugling	Pradishu Enterprises	056-540124
150	Dhulikhel	Araniko Bikash Bittiya Sastha	011-490193,490195

151	Koteshwar	People's Merchant Link	01-4602538;6207980
152	Suryabinayak- Chowk	Nagarik Remittance	01-6617350
153	Maharajgunj	Metro money express	01-4379213,4379104
154	Chabahil	General Finance	01-4484754
155	New Road	General Finance	4-258880,4267024
156	Matiyani	Sterling Money Transfer	044-540209
157	Thamel	PMT	4423555
158	Ghantaghar	PMT	4239426
159	Jorpati	Harati Ma Ajima Co. P. LTD.	01-4485371
160	Anamnagar	Kist Merchant&Finance	01-4232500
161	Pyuthan Bijuwa	Prabin Enterprises	086-460158
162	Pyuthan	Prabin Enterprises	086-420120
163	Bhojpur	Milan Store	029-420217,420079
164	Gol Bazar-3	J.P. Enterprises	033-540194
165	Banasthali	Web Library Comunication	01-4361025,4357827
166	Wotu Mahabauda	Nepal Merchant Money Express	01-4224499,4239596
167	Rabi ,Pachthaur	K.A.C. Company	023-540403
168	Kalyanpur	Kalyan Money Transfer	031-540085
169	Parsa Bazar	Marsahhal Emporium	056-582008
170	Tinkunne	Gauri Shanker Deep Freeze	01-4111660,2050664
171	Gaighat Bazar	Gharelu Tatha Sahna Udyog Sangh	035-420324
172	Chautara	Gharelu Tatha Sahna Udyog Sangh	011-690091
173	Chainpur	Karki Enterprises	029-570312
174	Phidim-2	Devi Pathivara Money Express	024-520355,520433
175	Inaruwa-2	H.M.Traders & Remittance	025-561693
176	Bhote Oodar	Mercyangdi Store	019-542560,061-692827
177	PDB,Moneygram	Pachimanchal Bikas Bank	071-560810,622034
178	PDB,Palpa	Pachimanchal Bikas Bank	075-522399,522400
179	PDB,Kawashoti	Pachimanchal Bikas Bank	078-540089
180	PDB,Sunwal	Pachimanchal Bikas Bank	078-570477
181	Hemja	Gauri Shankar Money Transfer	061-621244,530623
182	Chucchapati	Multi Media Advertising Service	4480401
183	kanchanpur-2	S.K. Enterprises	031-560360,560754
184	Fattapur	S.K. Enterprises	031-550012
185	Malanguwa-3	Om Traders	046-521520,520221
186	Bardaghat	Butwal Finance Limited	078-580111
187	Sankhamul,Baneswar	KAC Company Limited	4780728,01-6911473
188	Nijhgdh	Sadharan Enterprises	053-540227
189	Shukhipur,Siraha	Sivam Traders& Suppliers	033-620108,621128
190	Gaidakot	Gaidakot Bittiye Sastha	056-501850
191	Dhapashi	Agneya Money Transfer	01-6211478,
192	Satdobato	Sumnima Travels & Tours	01-5538000
193	Madhumalla	Shanker Money Transfer	021-692489
194	Pathari-2	' " "	021-555016
195	Nawalparasi	Parmeshwar money transfer	078-520012,520512
196	Gairpatan,Pokhara	Easyway Trading House	061-535377
197	Basantapur,Terathum	Terathum Enterprises P. Ltd.	026-680024
198	Lalbandi	Shresta Enterprises	046-501157
199	Kerkha, Topgachi	Kanchanjunga Multipurpose	023-585043,583012
200	Sankhu	Multimedia advertising service	01-2024112
201	Butwal IV	Pachimanchal Gramin Bikas Bank Ltd	071-540295
202	Bhairawa II	Bhairawa II	071-523284
203	Butwal V	Butwal V	071-547275
204	Jeetgadi	Jeetgadi	071-450206

205	Suryapura	Suryapura	071-691216
206	Amawa	Amawa	071-691492
207	Parasi iv	Parasi iv	078-520686
208	Makar	Makar	078-580206
209	Ramnagar	Ramnagar	078-621126
210	Kawasoti III	Kawasoti III	078-540206
211	Mukundapur	Mukundapur	056-501238
212	Chormara	Chormara	078-621124
213	Gotihawa Bazaar	Gotihawa Bazaar	076-560537
214	Bahadurgunj	Bahadurgunj	076-520820
215	Gorusinghe	Gorusinghe	076-545032
216	Sandhikharka Bazaar	Sandhikharka Bazaar	077-420048
217	Chandrauta II	Chandrauta II	076-540108
218	Palpa II	Palpa II	075-520979
219	Rampur	Rampur	061-690519
220	Harthok	Harthok	075-690155
221	Wadkhola	Wadkhola	063-420038
222	Galyang II	Galyang II	063-460241
223	Bayarghari	Bayarghari	063-429383
224	Pokhara VI	Pokhara VI	061-528572
225	Pokhara VII	Pokhara VII	061-560292
226	Dulegaida Bazaar	Dulegaida Bazaar	065-570157
227	Hemja	Hemja	061-532805
228	Baglung III	Baglung III	068-520970
229	Kusma	Kusma	067-420422
230	Damauli III	Damauli III	065-560591
231	Dumre II	Dumre II	065-580159
232	Gorkha III	Gorkha III	064-420459
233	Mangalbare	Sungava money transfer	021-540096
234	Old Baneswar Prasanta money transfer	Prasanta money transfer	01-6204305
235	Balaju	Quick Comunication	01-4383452
236	Beni-2	Malika Money Transfer	069-520247
237	Sarpallo Bazar	Samyukta Money Transfer	044-620334
238	Jomsom	Jomsom Money Transfer	069-440146
239	Neulapur, Bardiya	Prena Traders & Money Network	081-690993
240	Gangapu Chowk	Dhaulagshree Money Express P. Ltd.	01-4383709, 2082373
241	Walling-2	Nepal Express Finance Ltd	063-440403,440207
242	Belahiya	Nepal Express Finance Ltd	071-525832,526021
243	Syambhu	Shuvakamana Travels & Tours	2002903 , 2316667
244	Sitapaila	Clean Energy Development Bank Ltd	46714444671666
245	Vimad ,Tanahu	Vimadh Money Transfer	065-690167
246	Imadol,Lalitpur	Shubharambha Investment Co.	5551590 , 5553570
247	Dhuncha,Rasuwa	Country Side Dot Net	010-540121,010-540260
248	Kalimati	J P Money Transfer	0-16219719
249	Durbang,Magdi	Sherchan Sub Money Transfer	069-680061
250	Dulagauda,Tanahu	Shuvakaman Remit P.Ltd	065-570590,570130
251	Yadukuwa,Janakpur	Dhiraj Money Transfer	041-692948
252	Bardibas,Mahottari	Dilasa Investment Company	044-550095
253	Mustang Chowk,Pokhara	Hamro Soltee Tours & Travels	061-460013
254	Siraha-3	Everest Money Transfer	033-521051
255	Rajhar,Nawalparsahi	Darshan International Traders	078-545406
256	Gulmi-2	Resunga Bikash Bank	079-520715
257	Beni-3	Sree Buddha Money Transfer P.Ltd	069-520410

258	Beni-4	Nilgiri Bikash Bank	069-520955
259	Beltar	Sree Ajay Impex	035-440068
260	Baglung-3	Dhaulagiri Money Transfer	068-520902
261	Damauli-4	OM Chandra Enterprises	065-560148
262	Beni-5	Namaste Money Transfer	069-520900
263	Bhatbhatini	ICFC Bittiya Sanstha	4425292
264	Rolpa	Digo Money Transfer	086-680149
265	Putalisadak	PMT	
266	Bhandara,Chitwan	Sagarmatha Money Transfer	056-550559
267	Sanischara,Jhapa	Koyu Concern And Suppliers	023-542004
268	Dumkubas	Daunna Devi Remittance	078-620135
269	Bardhaghat-3	Bardhaghat Money Network	078-580338
270	Illam-3	Gurajmukhi Money Transfer	027-520813
271	Bhairahawa	S.G.Money Transfer	071-521371
272	Gauriganj,Jhapa	Sahanshila Enterprises	023-620336
273	Arun Khola	ShreeRam Impex	078-555003
274	Sukhadhara	Meet Point Travels & Tours P.Ltd	4376632, 4376623
275	Birtamod-3	Bid Enterprises	023-543449
276	Walling-4	Garima Bikas Bank Ltd	063-440015
277	Gauradaha,Jhapa	Mata Pathibhara Traders	023-620117
278	Phidim	Atharai Money Transfer	024-690123
279	Chitwan-4	Royal Money Transfer	056-528765
280	Dulagauda-3	Shangri-la Bikas Bank Ltd	061-

.....BANK	INDO - NEPAL ELECTRONIC FUNDS TRANSFER		 BANK		
.....BRANCH	Please remit money to Nepal as per the following details		BRANCH		
	Date:					
Indo-Nepal Electronic Funds Transfer	Sender's Details		Receiver's (Beneficiary) Details		Date:	
Date:	Name:	Name:	Amount to be sent Rs.			
Name of the Sender	Address:	Address:	Exchange Rs.			
			Total Rs.			
Amount to be Remitted: Rs.	Name of the Bank (if any):	Name of the Bank (if any):	(In words) Rupees			
Exchange: Rs.	Account No. (if any):	Account No. (if any):				
Total: Rs.	Mobile / Tel No.:	Mobile / Tel No.:				
(In words) Rupees	Passport No. (if any):	Citizenship Cert. No.:				
.....						
Name of the Receiver			Payment Details			
.....			Particulars	Rs.	P	
Transaction Ref. No.	<u>For Office Use</u>					
.....	Received Payment Rs.					
	Scroll No.:	Partition No.:				

	Cash Officer / Passing Officer	Cashier		Total	
	Dr. Cash / Account:	Rs.			
Cashier officer	Cash / Passing Cr. NEFT Rem. A/c:	Rs.		Signature of the Remitter:	