



**Reserve Bank of India  
Department of Information Technology  
Central Office**

**Recruitment of Chief Executive Officer for Reserve Bank's IT Subsidiary**

**1. Background**

Reserve Bank of India (RBI), a statutory organization established under the RBI Act, 1934 is in the process of setting up of an Information Technology (IT) Subsidiary to take care of the IT requirements including cyber security needs of the Reserve Bank and its regulated entities.

The IT Subsidiary would focus on IT and cyber security (including related research) with specific focus on the financial sector and assist in IT Systems audit and assessment of the RBI regulated entities; advise, implement and maintain internal or system-wide IT projects (both existing & new) of the Reserve Bank and manage the critical IT systems of the Reserve Bank as mutually decided between the Reserve Bank and the subsidiary.

The IT Subsidiary would act as a think-tank for innovation, big systems and new ideas. The focus would be on IT strategy for regulation and to create a think-tank for material of high intellectual caliber, apart from having the capability to guide the regulated entities on what needs to be done in the IT area of their operations, as also for the RBI's IT related functions and initiatives. Given the need for inter-operability and cross-institutional cooperation, the entity would be expected to be effectively participating in setting up of standards to strengthen Reserve Bank's role as regulator. The entity shall have Advisory Committees to provide guidance on cyber security, current and futuristic requirements of entities regulated by the Reserve Bank, particularly from the regulatory and supervisory perspectives and to advise Reserve Bank on its IT Systems and its projects /procedures. The subsidiary would report periodically to apex level committees of the Reserve Bank including Board for Financial Supervision, Board for Payment and Settlement Systems and the IT Subcommittee of the Board as required, and to the RBI's Central Board of Directors, whenever required.

**2. Chief Executive Officer**

The IT subsidiary would be headed by its Chief Executive Officer (CEO) who will lead a team of highly motivated professionals in IT related areas including cyber security.

During the initial period, the CEO is expected to participate in the process of setting up of the IT subsidiary and would be designated as Officer on Special Duty (OSD). In the initial phase, among others, the CEO/ OSD will be responsible for putting in place an appropriate

structure for the company and building a team that fits the requirements of the new company.

While leading the company, the CEO needs to anticipate the future technology and the fast changing cyber landscape and work towards an IT strategy for regulation and supervision of the cyber space and service requirements of the Banking and Financial Services Sector.

### **3. Eligibility**

i) Qualification: The candidate should be a Post Graduate in Engineering / Technology with Bachelor's Degree in Information Technology related subjects, such as, Computer science, Electronics, Communication Engineering, Systems Management etc.

ii) Experience: A minimum 10 years of experience in IT industry, preferably in Cyber Security and IT Systems Audit and Assessment and implementation of critical IT systems and at least five years at a fairly senior level as Head of a large unit of an IT Company or IT unit of a bank / financial institution, with sound knowledge of development, implementation and management of IT related projects with appropriate managerial skills.

iii) Age: Preferred age would be between 45 to 55 years.

### **4. Term**

Initially as OSD upto one year and thereafter as the Chief Executive Officer for a period of upto 2 years, renewable by mutual agreement for a further period.

### **5. Remuneration**

Compensation will match the levels in the industry and will not a constraint for the right candidate.

### **6. How to Apply**

Interested candidates may apply giving all details in softcopy followed by hardcopy to reach the following address latest by December 18, 2015.

The Chief General Manager–In-Charge  
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