

**Government of India  
Ministry of Finance  
Department of Economic Affairs  
Budget Division**

New Delhi, dated **May 22, 2023**

**(EXTRAORDINARY PART I—Section -1)  
NOTIFICATION**

**Auction for Sale (re-issue) of Government Security (GS)**

F.No.4(3)-B(W&M)/2023: Government of India (GoI) hereby notifies sale (re-issue) of the following Government Securities

Name of the Security	Date of Original Issue	Tenure (yy-mm-dd)	Date of Maturity	Base	Method	Notified Amount (in ₹ Crore)
7.17% GS 2030	Apr 17, 2023	07-00-00	Apr 17, 2030	Price	Uniform	7,000
7.41% GS 2036	Dec 19, 2022	14-00-00	Dec 19, 2036	Price	Uniform	12,000
7.40% GS 2062	Sep 19, 2022	40-00-00	Sep 19, 2062	Price	Multiple	12,000

GoI will have the option to retain additional subscription up to ₹ 2,000 Crore against each security mentioned above. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The Securities will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai- 400 001 as per the terms and conditions specified in the General Notification F.No.4(2)-W&M/2018, dated March 27, 2018 issued by Government of India.

**Allotment to Non-competitive Bidders**

2. The Government Security up to 5% of the notified amount of the sale will be allotted to eligible individuals and institutions as per the enclosed Scheme for Non-competitive Bidding Facility in the Auctions of Government Securities (Annex).

**Place and date of auction**

3. The auction will be conducted by Reserve Bank of India, Mumbai Office, Fort, Mumbai-400 001 on **May 26, 2023**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **May 26, 2023**. The non-competitive bids should be submitted between **10:30 a.m. and 11:00 a.m.** and the competitive bids should be submitted between **10:30 a.m. and 11:30 a.m.**

**When Issued Trading**

4. The Securities will be eligible for "When Issued" trading in accordance with the guidelines issued by the Reserve Bank of India.

**Date of issue and payment for the security**

5. The result of the auction shall be placed by the Reserve Bank of India on its website (www.rbi.org.in) on **May 26, 2023**. The payment by successful bidders will be on **May 29, 2023 i.e. the date of re-issue**. The payment for the securities will include accrued interest on the nominal value of the Securities allotted in the auction from the date of original issue / last coupon payment date to the date upto which accrued interest is due as mentioned in the table in para 6.

**Payment of Interest and Re-payment of security**

6. Interest will accrue on the nominal value of the Securities from the date of **original issue / last coupon payment** and will be paid half yearly. The Securities will be repaid at par on date of maturity.

Name of the Security	Coupon rate (%)	Date of Last Coupon payment	Date up to which accrued interest is due	Date of Coupon payments (month / date)
7.17% GS 2030	7.17	New Security	May 28, 2023	Oct 17 and Apr 17
7.41% GS 2036	7.41	New Security	May 28, 2023	Jun 19 and Dec 19
7.40% GS 2062	7.40	March 19, 2023	May 28, 2023	Sep 19 and Mar 19

By Order of the President of India

  
(Ashish Vachhani)

**Additional Secretary to the Government of India**