Table 1: Company Group-wise Number of Companies having Technical Collaboration

| Company group* | Number of Companies | Per cent |
|--|---------------------|----------|
| Subsidiary | 129 | 81.6 |
| Associate | 19 | 12.0 |
| Pure Technical Collaboration Companies(PTCC) | 10 | 6.3 |
| Total | 158 | 100 |

^{*} Foreign equity holding is reported by the companies as consolidated basis and not as individual company holding basis

Table 2 Industry-Distribution of Agreements of FC Companies

| Industry | Seventh (1994-95 to | | Eighth Survey (2007-08 to 2009-10) | | |
|--|------------------------|------------|---------------------------------------|------------|--|
| | Number | % of total | Number | % of total | |
| Manufacturing | 450 | 74.6 | 110 | 68.8 | |
| Textile and clothing | 14 | 2.3 | 4 | 2.5 | |
| Chemicals and chemical products | 91 | 15.1 | 6 | 3.8 | |
| Pharmaceuticals, medicinal chemical and botanical products | | | 7 | 4.4 | |
| Rubber and plastic | 33 | 5.5 | 5 | 3.1 | |
| Metal and metal products | 31 | 5.1 | | 0.0 | |
| Machinery and equipment | 118 | 19.6 | 15 | 9.4 | |
| Electrical machinery | 105 | 17.4 | 8 | 5.0 | |
| Transport equipment | 58 | 9.6 | 3 | 1.9 | |
| Other manufacturing | | | 62 | 38.8 | |
| Services | 45 | 7.5 | 41 | 25.6 | |
| Others | 108 | 17.9 | 9 | 5.6 | |
| Total | 603 | 100.0 | 160 | 100.0 | |

Note: 1. The sum of the constituent items may not add to the total due to rounding off.

^{2.} Footnotes given in this table are also applicable to other tables.

Table 3 Country-wise Distribution of Agreements of FC Companies

| Country | Seventh (1994-95 to | | Eighth Survey (2007-08 to 2009-10) | | |
|----------------|------------------------|------------|---------------------------------------|------------|--|
| | Number | % of total | Number | % of total | |
| United States | 117 | 19.4 | 24 | 15.0 | |
| Germany | 108 | 17.9 | 20 | 12.5 | |
| United Kingdom | 56 | 9.3 | 18 | 11.3 | |
| Japan | 91 | 15.1 | 11 | 6.9 | |
| Italy | 30 | 5.0 | | | |
| Netherland | 9 | 1.5 | 10 | 6.3 | |
| France | 24 | 4.0 | 9 | 5.6 | |
| Singapore | | | 9 | 5.6 | |
| Cyprus | | | 5 | 3.1 | |
| Mauritius | 9 | 1.5 | 5 | 3.1 | |
| Others | 159 | 26.3 | 49 | 30.6 | |
| Total | 603 | 100.0 | 160 | 100.0 | |

Table 4: Distribution of Agreements According to Type of Assets Transferred of FC Companies

| Asset transferred | Seventh (1994-95 to | Survey o 2000-01) | Eighth Survey (2007-08 to 2009-10) | | |
|-----------------------|------------------------|----------------------|---------------------------------------|------------|--|
| | Number | % of total | Number | % of total | |
| Know-how | 433 | 71.8 | 61 | 38.1 | |
| Trademark/ Brand Name | 84 | 13.9 | 24 | 15.0 | |
| Patent | 3 | 0.5 | 5 | 3.1 | |
| Others | 83 | 13.8 | 70 | 43.8 | |
| Total | 603 | 100.0 | 160 | 100.0 | |

Table 5: Distribution of Agreements According to Mode of Payment of FC Companies

| Mode of Payment | Seventh (1994-95 to | Survey o 2000-01) | Eighth Survey (2007-08 to 2009-10) | | |
|--|------------------------|----------------------|---------------------------------------|------------|--|
| | Number | % of total | Number | % of total | |
| Royalty | 113 | 18.7 | 42 | 26.3 | |
| Lump-sum technical fees | 142 | 23.5 | 46 | 28.7 | |
| Both Royalty and Lump-sum technical fees | 348 | 57.6 | 72 | 45.0 | |
| Total | 603 | 100.0 | 160 | 100.0 | |

Table 6: Industry-wise Agreements with Exports Restrictive Clauses of FC Companies

| Industry | Se | Seventh Survey | | | ighth Surve | ey . |
|---|------------------------|--|---|------------------------|--|---|
| | Total no of Agreements | No of Agreements with Export Restrictive Clauses | % of Agreements with Export Restrictive Clauses | Total no of Agreements | No of Agreements with Export Restrictive Clauses | % of Agreements with Export Restrictive Clauses |
| Primary | 7 | 0 | 0.0 | 2 | 1 | 50.0 |
| Manufacturing | 546 | 185 | 33.9 | 110 | 20 | 18.2 |
| Food, beverages and tobacco products | 13 | 2 | 15.4 | 2 | 0 | 0.0 |
| 2. Textiles and clothing products | 14 | 1 | 7.1 | 4 | 1 | 25.0 |
| 3. Leather & related products | 7 | 3 | 42.9 | 1 | 0 | 0.0 |
| Wood & wood product; expect furniture | 1 | 0 | 0.0 | 1 | 0 | 0.0 |
| Printing and reproduction of recorded media | 4 | 2 | 50.0 | 1 | 0 | 0.0 |
| Coke and refined petroleum products | 10 | 5 | 50.0 | 1 | 0 | 0.0 |
| Chemicals and chemical products | 91 | 16 | 17.6 | 6 | 0 | 0.0 |
| 8. Pharmaceuticals, medicinal chemical and botanical products | | | | 7 | 1 | 14.3 |
| 9. Rubber and plastics products | 33 | 12 | 36.4 | 5 | 0 | 0.0 |
| 10.Basic metals | 48 | 8 | 16.7 | 0 | 0 | 0.0 |
| 11.Computer, electronic and optical products | | | | 5 | 1 | 20.0 |
| 12.Electrical equipment | 105 | 52 | 49.5 | 3 | 1 | 33.3 |
| 13.Machinery and equipment n.e.c. | 118 | 47 | 39.8 | 15 | 6 | 40.0 |
| 14.Transport equipment | 58 | 17 | 29.3 | 3 | 1 | 33.3 |
| 15.Other manufacturing | 44 | 20 | 45.5 | 56 | 9 | 8.9 |
| Construction | 5 | 0 | 0.0 | 7 | 0 | 0.0 |
| Services | 45 | 5 | 11.1 | 41 | 5 | 19.5 |
| Total | 603 | 190 | 31.5 | 160 | 26 | 16.5 |

Table 7: Country-wise Agreements with Export Restrictive Clauses of FC Companies

| Country | Se | eventh Surve | ey . | Ei | ghth Surve | y |
|----------------|------------------------|--|---|---------------------------|--|------|
| | Total no of Agreements | No of Agreements with Export Restrictive Clauses | % of Agreements with Export Restrictive Clauses | Total no of Agreements | No of Agreements with Export Restrictive Clauses | |
| United States | 117 | 34 | 29.1 | 24 | 6 | 25.0 |
| Germany | 108 | 39 | 36.1 | 20 | 4 | 20.0 |
| United Kingdom | 56 | 15 | 26.8 | 18 | 3 | 16.7 |
| Japan | 91 | 35 | 38.5 | 11 | 2 | 18.2 |
| France | 24 | 11 | 45.8 | 9 | 2 | 22.2 |
| Netherland | 9 | 2 | 22.2 | 10 | 2 | 20.0 |
| Switzerland | 24 | 8 | 33.3 | 4 | 2 | 50.0 |
| Belgium | 9 | 2 | 22.2 | 4 | 1 | 25.0 |
| Singapore | 3 | 2 | 66.7 | 9 | 1 | 11.1 |
| Others | 162 | 42 | 25.9 | 51 | 2 | 3.9 |
| Total | 603 | 190 | 31.5 | 160 | 26 | 16.5 |

Table 8: Industry-wise Agreements with Provision of Exclusive Rights of FC Companies

| Industry | Seventh 9 | Survey | Eighth Survey | | |
|--|--|---------------------------------------|--|---------------------------------------|--|
| | No of Agreements with Exclusive Rights | % to Total Number of Agreements | No of Agreements with Exclusive Rights | % to Total Number of Agreements | |
| Manufacturing | 273 | 49.9 | 29 | 26.4 | |
| 1.Food, beverages and tobacco products | 4 | 30.8 | 0 | | |
| 2.Textiles and clothing products | 4 | 28.6 | 2 | 50.0 | |
| 3. Chemicals and chemical products | 35 | 38.5 | 2 | 33.3 | |
| Pharmaceuticals, medicinal chemical and botanical products | 0 | | 3 | 42.9 | |
| 5. Rubber and plastics products | 21 | 63.6 | 1 | 20.0 | |
| 6.Basic metals | 7 | 22.6 | 0 | | |
| 7. Computer, electronic and optical products | 0 | | 1 | 20.0 | |
| 8. Electrical equipment | 62 | 59.0 | 2 | 66.7 | |
| 9.Machinery and equipment n.e.c. | 66 | 55.5 | 3 | 20.0 | |
| 10. Transport equipment | 33 | 56.9 | 1 | 50.0 | |
| Services | 8 | 17.8 | 5 | 12.2 | |
| Total | 283 | 46.9 | 36 | 22.5 | |

Table 9. Value of Production of FC Companies

| Year | Value of Production (All FC companies) | As % of GDP |
|---------|--|-------------|
| 2007-08 | 604.8 | 1.2 |
| 2008-09 | 687.0 | 1.2 |
| 2009-10 | 822.4 | 1.3 |

Table 10. Industry-wise Share in Value of Production of FC Companies

(Per cent)

| 1 | 1 | (Per cent) |
|---------|---|---|
| 2007-08 | 2008-09 | 2009-10 |
| 0.05 | 0.05 | 0.04 |
| 98.69 | 97.91 | 81.15 |
| 0.15 | 0.17 | 0.17 |
| 0.59 | 0.61 | 0.62 |
| 1.43 | 1.44 | 1.33 |
| 0.18 | 0.20 | 0.19 |
| 0.00 | 0.04 | 0.16 |
| 47.01 | 44.76 | 30.96 |
| 1.17 | 1.43 | 1.20 |
| 4.10 | 1.57 | 1.69 |
| 0.41 | 0.65 | 0.59 |
| 0.04 | 0.03 | 0.02 |
| 0.04 | 0.07 | 0.05 |
| 0.03 | 0.03 | 0.05 |
| 1.71 | 1.72 | 1.92 |
| 16.78 | 23.38 | 23.64 |
| 25.05 | 21.82 | 18.56 |
| 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 |
| 0.06 | 0.08 | 0.03 |
| 1.20 | 1.96 | 18.78 |
| 0.01 | 0.02 | 0.07 |
| 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 |
| 0.61 | 0.56 | 17.36 |
| 0.00 | 0.00 | 0.00 |
| 0.01 | 0.27 | 0.36 |
| 0.57 | 1.11 | 0.99 |
| | 0.05 98.69 0.15 0.59 1.43 0.18 0.00 47.01 1.17 4.10 0.41 0.04 0.04 0.03 1.71 16.78 25.05 0.00 0.00 0.06 1.20 0.01 0.00 0.01 | 0.05 0.05 98.69 97.91 0.15 0.17 0.59 0.61 1.43 1.44 0.18 0.20 0.00 0.04 47.01 44.76 1.17 1.43 4.10 1.57 0.41 0.65 0.04 0.03 0.03 0.03 1.71 1.72 16.78 23.38 25.05 21.82 0.00 0.00 0.06 0.08 1.20 1.96 0.01 0.02 0.00 0.00 0.01 0.56 0.00 0.00 0.01 0.27 |

| Total | 100.0 | 100.0 | 100.0 |
|-------|-------|-------|-------|
| | | | |

Table 11. Total Number of Employees on the Pay Roll of FC Companies

| Year | Total Number of Employees (All FC companies) |
|---------|--|
| 2007-08 | 62,166 |
| 2008-09 | 66,205 |
| 2009-10 | 71,268 |

Table 12. Profitability Ratios of FC Companies

(Per cent)

| Year | Profitability Ratio (All FC Companies) |
|-------------------------------------|--|
| 2007-08 | 14.1 |
| 2008-09 | 6.9 |
| 2009-10 | 12.8 |
| Average (Eighth Round) (2007-2010) | 11.3 |
| Average (Seventh Round) (1994-2001) | 13.2 |

Table 13. Industry-wise Exports of FC Companies

| Industry | 2007 | '-08 | 2008 | 8-09 | 2009-10 | | |
|--|------------------|--------------------------|------------------|--------------------------|------------------|--------------------------|--|
| | Total Exports | % Share of Total Exports | Total Exports | % Share of Total Exports | Total Exports | % Share of Total Exports | |
| A. Primary | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | |
| B. Manufacturing | 113.9 | 94.3 | 143.6 | 94.7 | 148.5 | 94.8 | |
| 1. Food, beverages and tobacco products | 0.3 | 0.2 | 0.4 | 0.3 | 0.4 | 0.3 | |
| 2. Textiles and clothing products | 1.2 | 1.0 | 1.3 | 0.8 | 1.3 | 0.8 | |
| 3. Leather & related products | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | |
| 4. Wood & wood product; expect furniture | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 | |
| Printing and reproduction of recorded media | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 6. Coke and refined petroleum products | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 7. Chemicals and chemical products | 0.2 | 0.2 | 0.2 | 0.1 | 0.2 | 0.1 | |
| Pharmaceuticals, medicinal chemical and botanical products | 8.0 | 6.6 | 7.6 | 5.0 | 10.1 | 6.5 | |
| 9. Rubber and plastics products | 0.5 | 0.4 | 2.7 | 1.8 | 1.1 | 0.7 | |
| 10.Basic metals | 0.3 | 0.2 | 0.3 | 0.2 | 0.2 | 0.1 | |
| 11.Computer, electronic and optical products | 0.2 | 0.2 | 0.2 | 0.2 | 0.3 | 0.2 | |
| 12.Electrical equipment | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.1 | |
| 13. Machinery and equipment n.e.c. | 2.1 | 1.7 | 2.9 | 1.9 | 2.5 | 1.6 | |
| 14.Transport equipment | 37.3 | 30.9 | 83.2 | 54.9 | 96.9 | 61.8 | |
| 15.Other manufacturing | 63.6 | 52.7 | 44.5 | 29.3 | 35.2 | 22.5 | |
| C. Electricity, gas, steam and air conditioning supply | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| D. Water supply; sewerage, waste management and remediation activities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| E. Construction | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| F. Services | 6.7 | 5.6 | 7.9 | 5.2 | 8.0 | 5.1 | |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 2. Transportation and storage | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 3. Hotel and restaurant | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 4. Computer and related activities | 3.1 | 2.6 | 3.6 | 2.4 | 3.5 | 2.2 | |
| 5. Financial and insurance activities | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | |
| 6. Real estate activities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 7. Other service activities | 3.6 | 2.9 | 4.2 | 2.8 | 4.5 | 2.9 | |
| Total | 120.7 | 100.0 | 151.7 | 100.0 | 156.7 | 100.0 | |

Table 14. Industry-wise Imports of FC Companies

| Industry | 2007 | '-08 | 200 | 8-09 | 2009-10 | | |
|--|------------------|--------------------------|------------------|--------------------------|------------------|--------------------------|--|
| | Total Imports | % Share of Total Imports | Total Imports | % Share of Total Imports | Total Imports | % Share of Total Imports | |
| A. Primary | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| B. Manufacturing | 273.3 | 99.4 | 339.4 | 99.2 | 296.7 | 99.2 | |
| 1. Food, beverages and tobacco products | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 | |
| 2 Textiles and clothing products | 0.7 | 0.3 | 0.8 | 0.2 | 1.0 | 0.3 | |
| 3. Leather & related products | 0.6 | 0.2 | 0.6 | 0.2 | 0.6 | 0.2 | |
| 4. Wood & wood product; expect furniture | 0.5 | 0.2 | 0.6 | 0.2 | 0.6 | 0.2 | |
| 5. Printing and reproduction of recorded media | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 6. Coke and refined petroleum products | 198.9 | 72.3 | 250.2 | 73.1 | 211.6 | 70.8 | |
| 7. Chemicals and chemical products | 0.9 | 0.3 | 0.9 | 0.3 | 0.9 | 0.3 | |
| 8. Pharmaceuticals, medicinal chemical and botanical products | 3.2 | 1.2 | 5.4 | 1.6 | 5.1 | 1.7 | |
| 9. Rubber and plastics products | 0.9 | 0.3 | 0.3 | 0.1 | 0.3 | 0.1 | |
| 10. Basic metals | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 11. Computer, electronic and optical products | 0.3 | 0.1 | 0.4 | 0.1 | 0.5 | 0.2 | |
| 12. Electrical equipment | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 13. Machinery and equipment n.e.c. | 1.9 | 0.7 | 1.9 | 0.6 | 2.0 | 0.7 | |
| 14. Transport equipment | 33.4 | 12.2 | 36.6 | 10.7 | 30.7 | 10.3 | |
| 15. Other manufacturing | 31.9 | 11.6 | 41.7 | 12.2 | 43.1 | 14.4 | |
| C. Electricity, gas, steam and air conditioning supply | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| D. Water supply; sewerage, waste management and remediation activities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| E. Construction | 0.3 | 0.1 | 0.3 | 0.1 | 0.1 | 0.0 | |
| F. Services | 1.5 | 0.5 | 2.5 | 0.7 | 2.2 | 0.8 | |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | 0.0 | 0.0 | 0.2 | 0.1 | 0.5 | 0.2 | |
| 2. Transportation and storage | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Hotel and restaurant | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Computer and related activities | 0.1 | 0.0 | 0.2 | 0.1 | 0.2 | 0.1 | |
| 5. Financial and insurance activities | 0.4 | 0.2 | 0.8 | 0.2 | 1.1 | 0.4 | |
| 6. Real estate activities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| 7. Other service activities | 0.9 | 0.3 | 1.3 | 0.4 | 0.4 | 0.1 | |
| Total | 275.0 | 100.0 | 342.3 | 100.0 | 299.0 | 100.0 | |

Table 15. Industry-wise R&D Intensity of FC Companies

(R&D expenditure as % of value of production)

| Industry | 2007-08 | 2008-09 | 2009-10 |
|--|---------|---------|---------|
| A. Primary | 0.45 | 0.17 | 0.88 |
| B. Manufacturing | 1.56 | 1.14 | 1.01 |
| Food, beverages and tobacco products | 0.00 | 0.00 | 0.00 |
| 2. Textiles and clothing products | 1.29 | 0.64 | 0.64 |
| 3. Leather & related products | 0.21 | 0.31 | 0.31 |
| Wood & wood product; expect furniture | 0.00 | 0.00 | 0.00 |
| Printing and reproduction of recorded media | 0.0 | 0.00 | 0.00 |
| Coke and refined petroleum products | 0.02 | 0.02 | 0.03 |
| 7. Chemicals and chemical products | 0.85 | 0.40 | 0.21 |
| Pharmaceuticals, medicinal chemical and botanical products | 2.46 | 6.64 | 5.55 |
| Rubber and plastics products | 5.37 | 0.02 | 0.02 |
| 10.Basic metals | 0.00 | 0.65 | 0.00 |
| 11.Computer, electronic and optical products | 0.04 | 0.02 | 0.01 |
| 12.Electrical equipment | 0.48 | 0.18 | 0.16 |
| 13.Machinery and equipment n.e.c. | 0.90 | 1.28 | 0.71 |
| 14. Transport equipment | 0.04 | 0.07 | 0.06 |
| 15.Other manufacturing | 1.53 | 1.76 | 2.30 |
| C. Electricity, gas, steam and air conditioning supply | 0.00 | 0.00 | 0.00 |
| D. Water supply; sewerage, waste management and remediation activities | 0.00 | 0.00 | 0.00 |
| E. Construction | 0.00 | 0.00 | 0.00 |
| F. Services | 0.83 | 0.42 | 0.03 |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | 0.00 | 0.00 | 0.00 |
| 2. Transportation and storage | 0 | 0 | 0.00 |
| 3. Hotel and restaurant | 0.00 | 0.00 | 0.00 |
| Computer and related activities | 1.63 | 1.47 | 0.03 |
| 5. Financial and insurance activities | 0 | 0 | 0 |
| 6. Real estate activities | 0.00 | 0.00 | 0.00 |
| 7. Other service activities | 0.03 | 0.00 | 0.00 |
| Total | 1.55 | 1.13 | 0.83 |

Table 16: Company Group-wise Number of Companies: Eighth Round of Survey

| Company group* | Technical Co | ollaboration | Non-Tec Collaborati Equity Parti | on (Only | Tot | al |
|----------------|---------------------|----------------------|--|----------------------|---------------------|----------------------|
| | Number of Companies | Per cent of Total | Number of Companies | Per cent of Total | Number of Companies | Per cent of Total |
| Subsidiary | 129 | 81.6 | 543 | 80.1 | 672 | 80.4 |
| Associate | 19 | 12.1 | 92 | 13.6 | 111 | 13.3 |
| others | 10 | 6.3 | 43 | 6.3 | 53 | 6.3 |
| Total | 158 | 100 | 678 | 100 | 836 | 100 |

^{*} Foreign equity holding is reported by the companies are as consolidated basis and not as individual holding basis.

Table: 17: Company-Group wise Foreign Equity Participation by All Reporting Companies

| | Ç | Subsidiary | Ī | | Others | | All | | | | |
|---------------------|------------------------|-------------------|---|------------------------|----------------|---|------------------------|----------------|---|--|--|
| Year (End March) | Paid- Up Capital | Foreign equity | Foreign Equity as % of Total Equity | Paid- Up Capital | Foreign equity | Foreign Equity as % of Total Equity | Paid- Up Capital | Foreign equity | Foreign Equity as % of Total Equity | | |
| 2008 | 192.2 | 173.3 | 90.2 | 73.5 | 12.9 | 17.5 | 265.7 | 186.2 | 70.1 | | |
| 2009 | 236.1 | 214.6 | 90.9 | 67.3 | 15.1 | 22.4 | 303.4 | 229.7 | 75.7 | | |
| 2010 | 278.0 | 258.6 | 93.0 | 74.2 | 17.3 | 23.3 | 352.2 | 275.9 | 78.4 | | |

Table 18. Industry-Wise Foreign Equity Participation by All Reporting Companies

| | End | March 2 | 2008 | End March 2009 | | | End March 2010 | | |
|--------------------------------------|--------------------------|---------|---------|----------------|---------|---|----------------|-------------------|---|
| Industry | Total Equity (PUC) | Foreign | as % or | Total | Foreign | Foreign Equity as % of Total Equity | Total | Foreign Equity | Foreign Equity as % of Total Equity |
| A. Primary | 0.8 | 0.8 | 99.2 | 1.0 | 1.0 | 99.3 | 1.0 | 1.0 | 99.4 |
| B. Mining | 0.0 | 0.0 | 45.3 | 0.0 | 0.0 | 45.3 | 0.0 | 0.0 | 45.3 |
| C. Manufacturing | 106.8 | 81.6 | 76.4 | 123.6 | 93.6 | 75.8 | 129.6 | 100.1 | 77.2 |
| Food, beverages and tobacco products | 3.1 | 2.1 | 67.7 | 2.7 | 1.7 | 62.3 | 3.3 | 2.3 | 69.1 |

| 2. Textiles and clothing products | 1.3 | 1.0 | 72.9 | 1.2 | 0.8 | 70.1 | 1.3 | 0.9 | 68.5 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Leather & related products | 0.7 | 0.4 | 50.9 | 0.9 | 0.5 | 55.4 | 0.9 | 0.5 | 55.4 |
| Wood & wood product; expect furniture | 0.3 | 0.3 | 100.0 | 0.5 | 0.5 | 100.0 | 0.5 | 0.5 | 100.0 |
| 5. Printing and reproduction of recorded media | 0.0 | 0.0 | - | 2.9 | 2.9 | 100.0 | 3.2 | 3.2 | 100.0 |
| 6. Coke and refined petroleum products | 2.4 | 1.3 | 54.1 | 2.4 | 1.2 | 50.2 | 1.8 | 0.6 | 33.2 |
| 7. Chemicals and chemical products | 4.8 | 3.0 | 62.3 | 4.8 | 3.0 | 62.4 | 4.9 | 3.1 | 63.7 |
| Pharmaceuticals, medicinal chemical and botanical products | 1.9 | 1.6 | 84.1 | 2.1 | 1.8 | 85.2 | 2.3 | 2.0 | 90.4 |
| Rubber and plastics products | 13.4 | 13.2 | 98.6 | 13.8 | 13.6 | 98.4 | 13.9 | 13.7 | 98.4 |
| 10. Basic metals | 0.5 | 0.4 | 68.7 | 0.9 | 0.7 | 80.1 | 0.9 | 0.7 | 80.1 |
| 11. Computer, electronic and optical products | 3.9 | 3.5 | 89.4 | 3.9 | 3.5 | 89.6 | 4.1 | 3.6 | 89.6 |
| 12. Electrical equipment | 1.3 | 0.5 | 38.8 | 1.5 | 0.7 | 45.9 | 1.8 | 1.0 | 55.3 |
| 13. Machinery and equipment n.e.c. | 5.2 | 4.7 | 90.6 | 6.6 | 6.0 | 91.2 | 6.5 | 5.8 | 89.9 |
| 14. Transport equipment | 8.6 | 8.4 | 98.6 | 8.7 | 8.6 | 98.7 | 8.8 | 8.7 | 98.7 |
| 15. Other manufacturing | 59.4 | 41.2 | 69.5 | 70.8 | 48.2 | 68.1 | 75.4 | 53.3 | 70.7 |
| D. Electricity, gas, steam and air conditioning supply | 0.6 | 0.2 | 24.6 | 0.8 | 0.3 | 37.0 | 0.9 | 0.4 | 45.9 |
| E. Water supply; sewerage, waste management and remediation activities | 0.0 | 0.0 | 100.0 | 0.3 | 0.3 | 100.0 | 0.5 | 0.5 | 99.7 |
| F. Construction | 29.6 | 15.3 | 51.6 | 34.6 | 19.9 | 57.5 | 55.4 | 40.4 | 73.0 |
| G. Services | 127.8 | 88.3 | 69.1 | 143.1 | 114.5 | 80.0 | 164.7 | 133.6 | 81.1 |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | 0.9 | 0.8 | 91.3 | 1.5 | 1.3 | 88.4 | 1.5 | 1.3 | 88.7 |
| 2. Transportation and storage | 6.3 | 3.8 | 60.9 | 8.8 | 5.8 | 65.8 | 8.8 | 5.8 | 65.6 |
| 3. Hotel and restaurant | 1.8 | 1.8 | 97.1 | 3.9 | 3.9 | 98.5 | 4.0 | 3.9 | 98.4 |
| 4. Computer and related activities | 11.2 | 7.0 | 62.8 | 11.9 | 7.7 | 64.9 | 10.4 | 7.8 | 75.3 |
| 5. Financial and insurance activities | 58.8 | 51.4 | 87.4 | 72.2 | 61.0 | 84.5 | 81.0 | 64.8 | 80.0 |
| 6. Real estate activities | 2.5 | 1.6 | 64.4 | 6.6 | 5.3 | 80.8 | 6.7 | 5.5 | 81.3 |
| 7. Other service activities | 46.3 | 21.9 | 47.2 | 38.2 | 29.5 | 77.2 | 52.3 | 44.5 | 85.0 |
| Total | 265.7 | 186.2 | 70.1 | 303.4 | 229.7 | 75.7 | 352.2 | 275.9 | 78.4 |

Table 19. Industry-wise Foreign Equity Participation of Subsidiaries Companies

| | End | March 2 | 2008 | End | March 2 | 2000 | Enc | d March | 2010 |
|--|--------------------------|---------|---------|-------|---------|---|-------|-------------------|-------------------------------------|
| Industry | Total Equity (PUC) | | Foreign | Total | | Foreign Equity as % of Total Equity | Total | Foreign Equity | Foreign Equity as % of Total Equity |
| A. Primary | 0.8 | 0.8 | 99.2 | 1.0 | 1.0 | 99.3 | 1.0 | 1.0 | 99.4 |
| B. Mining | 0.0 | 0.0 | 100.0 | 0.0 | 0.0 | 100.0 | 0.0 | 0.0 | 100.0 |
| C. Manufacturing | 84.4 | 76.2 | 90.3 | 97.3 | 88.2 | 90.7 | 101.8 | 94.3 | 92.7 |
| Food, beverages and tobacco products | 2.3 | 1.9 | 83.1 | 1.9 | 1.6 | 86.4 | 2.5 | 2.2 | 88.3 |
| 2. Textiles and clothing products | 1.0 | 0.9 | 93.0 | 0.8 | 0.7 | 91.1 | 0.8 | 0.7 | 91.2 |
| Leather & related products | 0.7 | 0.4 | 50.9 | 0.9 | 0.5 | 55.4 | 0.9 | 0.5 | 55.4 |
| 4. Wood & wood product; expect furniture | 0.3 | 0.3 | 100.0 | 0.5 | 0.5 | 100.0 | 0.5 | 0.5 | 100.0 |
| 5. Printing and reproduction of recorded media | 0.0 | 0.0 | - | 2.9 | 2.9 | 100.0 | 3.2 | 3.2 | 100.0 |
| 6. Coke and refined petroleum products | 0.9 | 0.9 | 100.0 | 0.9 | 0.9 | 100.0 | 0.3 | 0.3 | 100.0 |
| 7. Chemicals and chemical products | 2.9 | 2.9 | 99.1 | 2.9 | 2.9 | 99.1 | 3.0 | 3.0 | 99.1 |
| 8. Pharmaceuticals, medicinal chemical and botanical products | 1.9 | 1.6 | 87.0 | 2.0 | 1.8 | 87.9 | 2.2 | 2.0 | 92.9 |
| 9. Rubber and plastics products | 13.3 | 13.2 | 99.1 | 13.7 | 13.6 | 99.0 | 13.8 | 13.6 | 98.7 |
| 10. Basic metals | 0.3 | 0.3 | 100.0 | 0.7 | 0.7 | 100.0 | 0.7 | 0.7 | 100.0 |
| 11. Computer, electronic and optical products | 3.5 | 3.5 | 99.5 | 3.5 | 3.5 | 99.7 | 3.7 | 3.6 | 99.5 |
| 12. Electrical equipment | 0.4 | 0.4 | 99.9 | 0.5 | 0.5 | 95.9 | 0.9 | 0.9 | 97.4 |
| 13. Machinery and equipment n.e.c. | 5.0 | 4.6 | 91.9 | 6.2 | 5.9 | 94.1 | 6.2 | 5.7 | 93.0 |
| 14. Transport equipment | 8.6 | 8.4 | 98.6 | 8.7 | 8.6 | 98.7 | 8.8 | 8.7 | 98.7 |
| 15. Other manufacturing | 43.4 | 36.9 | 85.2 | 51.1 | 43.6 | 85.5 | 54.3 | 48.6 | 89.5 |
| D. Electricity, gas, steam and air conditioning supply | 0.0 | 0.0 | 100.0 | 0.1 | 0.1 | 100.0 | 0.3 | 0.3 | 100.0 |
| E. Water supply; sewerage, waste management and remediation activities | 0.0 | 0.0 | 100.0 | 0.3 | 0.3 | 100.0 | 0.5 | 0.5 | 99.7 |
| F. Construction | 13.6 | 12.4 | 90.9 | 17.6 | 16.1 | 91.4 | 38.0 | 36.2 | 95.3 |
| G. Services | 93.3 | 83.8 | 89.8 | 119.8 | 108.9 | 90.9 | 136.4 | 126.3 | 92.6 |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | 0.8 | 0.7 | 98.5 | 1.2 | 1.2 | 96.6 | 1.3 | 1.2 | 96.6 |
| 2. Transportation and storage | 5.9 | 3.2 | 54.6 | 8.4 | 5.2 | 61.8 | 8.4 | 5.2 | 61.8 |
| 3. Hotel and restaurant | 1.8 | 1.8 | 97.7 | 3.9 | 3.9 | 98.8 | 4.0 | 3.9 | 98.7 |
| Computer and related activities | 7.0 | 6.6 | 93.9 | 7.6 | 7.2 | 94.4 | 7.5 | 7.1 | 94.3 |
| 5. Financial and insurance activities | 52.3 | 49.6 | 94.7 | 61.2 | 58.2 | 95.1 | 65.2 | 61.1 | 93.6 |
| 6. Real estate activities | 1.7 | 1.4 | 79.5 | 5.4 | 5.0 | 92.4 | 5.5 | 5.1 | 92.6 |

| Total | | 192.2 | | | | | | 278.0 | | 93.0 |
|--------|-----------------------|-------|------|------|------|------|------|-------|------|------|
| 7. Oth | er service activities | 23.9 | 20.6 | 86.5 | 32.0 | 28.3 | 88.3 | 44.6 | 42.8 | 95.9 |

Table 20: Country-wise distribution of Inward FDI stock of Subsidiary Companies

| | End Mai | rch 2008 | End Ma | arch 2009 | End Ma | arch 2010 |
|-----------------|-------------------|---|-------------------|---|-------------------|---|
| Country | Foreign Equity | Foreign Equity as % of Total Equity | Foreign Equity | Foreign Equity as % of Total Equity | Foreign Equity | Foreign Equity as % of Total Equity |
| MAURITIUS | 72.9 | 42.1 | 94.5 | 44.0 | 102.8 | 39.8 |
| UNITED KINGDOM | 27 | 15.6 | 28 | 13.0 | 28.1 | 10.9 |
| SINGAPORE | 9.9 | 5.7 | 17.9 | 8.3 | 19.4 | 7.5 |
| U.S.A. | 12.8 | 7.4 | 14.1 | 6.6 | 13.5 | 5.2 |
| AUSTRALIA | 0.1 | 0.1 | 0.1 | 0.0 | 8.7 | 3.4 |
| GERMANY | 7.3 | 4.2 | 8 | 3.7 | 8.5 | 3.3 |
| CYPRUS | 4.6 | 2.7 | 6.5 | 3.0 | 7.6 | 2.9 |
| JAPAN | 6.3 | 3.6 | 7.1 | 3.3 | 7.5 | 2.9 |
| NETHERLANDS | 5.2 | 3.0 | 5.6 | 2.6 | 6.6 | 2.6 |
| Other Countries | 27.2 | 15.6 | 32.8 | 15.5 | 55.9 | 21.5 |
| Total | 173.3 | 100 | 214.6 | 100 | 258.6 | 100 |

Table21: Industry wise Imports of Subsidiary Companies

| Industry | 2007 | '-08 | 2008-09 | | 2009 | 9-10 |
|---|--------|-------------|---------|----------|--------|----------|
| , | 2007 | % Share | | % Share | 200. | % Share |
| | Amount | of Total | Amount | of Total | Amount | of Total |
| | | Imports | | Imports | | Imports |
| A. Primary | 5.0 | 2.1 | 19.4 | 7.8 | 9.2 | 2.5 |
| B. Mining | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| C. Manufacturing | 163.2 | 67.1 | 184.6 | 73.6 | 238.5 | 63.6 |
| 1. Food, beverages and tobacco products | 0.4 | 0.2 | 0.8 | 0.3 | 1.3 | 0.3 |
| 2. Textiles and clothing products | 1.7 | 0.7 | 1.4 | 0.6 | 1.8 | 0.5 |
| 3. Leather & related products | 0.6 | 0.3 | 1.6 | 0.6 | 1.2 | 0.3 |
| 4. Wood & wood product; expect furniture | 0.5 | 0.2 | 0.6 | 0.2 | 0.6 | 0.2 |
| 5. Printing and reproduction of recorded media | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 6. Coke and refined petroleum products | 0.0 | 0.0 | 3.7 | 1.5 | 5.4 | 1.5 |
| 7. Chemicals and chemical products | 1.3 | 0.5 | 1.3 | 0.5 | 2.2 | 0.6 |
| 8. Pharmaceuticals, medicinal chemical and | 4.2 | 1.7 | 6.1 | 2.4 | 10.6 | 2.8 |
| botanical products | | | | | | |
| 9. Rubber and plastics products | 8.7 | 3.6 | 1.9 | 0.7 | 2.4 | 0.6 |
| 10. Basic metals | 1.0 | 0.4 | 1.4 | 0.6 | 1.2 | 0.3 |
| 11. Computer, electronic and optical products | 3.7 | 1.5 | 9.5 | 3.8 | 9.0 | 2.4 |
| 12. Electrical equipment | 0.4 | 0.2 | 0.5 | 0.2 | 0.7 | 0.2 |
| 13. Machinery and equipment n.e.c. | 14.3 | 5.9 | 40.5 | 16.2 | 35.6 | 9.5 |
| 14. Transport equipment | 33.4 | 13.7 | 36.6 | 14.6 | 30.7 | 8.2 |
| 15. Other manufacturing | 93.0 | 38.2 | 78.7 | 31.4 | 135.8 | 36.2 |
| D. Electricity, gas, steam and air conditioning | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| supply | | | | | | |
| E. Water supply; sewerage, waste management | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |
| and remediation activities | | | | | | |
| F. Construction | 0.3 | 0.1 | 0.3 | 0.1 | 62.5 | 16.7 |
| G. Services | 75.1 | 30.7 | 46.4 | 18.5 | 64.4 | 17.2 |
| 1. Wholesale and retail trade; repair of motor | 2.3 | 0.9 | 2.7 | 1.1 | 3.3 | 0.9 |
| vehicles and motorcycles | | | | | | |
| 2. Transportation and storage | 1.8 | 0.7 | 1.3 | 0.5 | 0.1 | 0.0 |
| 3. Hotel and restaurant | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 4. Computer and related activities | 65.9 | 27.0 | 36.3 | 14.5 | 55.3 | 14.8 |
| 5. Financial and insurance activities | 0.7 | 0.3 | 0.9 | 0.3 | 1.2 | 0.3 |
| 6. Real estate activities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

| 7. Other service activities | 4.4 | 1.8 | 5.2 | 2.1 | 4.5 | 1.2 |
|-----------------------------|-------|-------|-------|-------|-------|-------|
| Total | 243.6 | 100.0 | 250.7 | 100.0 | 374.7 | 100.0 |

Table 22: Industry wise Exports by Subsidiary Companies

| Industry | 2007-08 | | 2008-09 | | 2009-10 | |
|--|---------|--------------------------|---------|--------------------------|---------|--------------------------|
| | Amount | % Share of Total Exports | Amount | % Share of Total Exports | Amount | % Share of Total Exports |
| A. Primary | 1.6 | 0.5 | 3.7 | 1.0 | 0.4 | 0.1 |
| B. Mining | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| C. Manufacturing | 133.7 | 45.2 | 180.9 | 47.3 | 187.6 | 46.4 |
| 1. Food, beverages and tobacco products | 4.3 | 1.4 | 6.3 | 1.7 | 6.1 | 1.5 |
| 2. Textiles and clothing products | 1.7 | 0.6 | 1.9 | 0.5 | 1.9 | 0.5 |
| 3. Leather & related products | 0.5 | 0.2 | 1.1 | 0.3 | 1.3 | 0.3 |
| 4. Wood & wood product; expect furniture | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 |
| 5. Printing and reproduction of recorded media | 0.0 | 0.0 | 0.3 | 0.1 | 3.7 | 0.9 |
| 6. Coke and refined petroleum products | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |
| 7. Chemicals and chemical products | 1.1 | 0.4 | 1.4 | 0.4 | 1.8 | 0.5 |
| 8. Pharmaceuticals, medicinal chemical and botanical products | 2.9 | 1.0 | 3.4 | 0.9 | 5.2 | 1.3 |
| 9. Rubber and plastics products | 0.3 | 0.1 | 2.3 | 0.6 | 1.0 | 0.2 |
| 10. Basic metals | 0.3 | 0.1 | 0.2 | 0.1 | 0.3 | 0.1 |
| 11. Computer, electronic and optical products | 2.5 | 0.9 | 2.7 | 0.7 | 3.1 | 0.8 |
| 12. Electrical equipment | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 |
| 13. Machinery and equipment n.e.c. | 4.9 | 1.6 | 4.3 | 1.1 | 3.8 | 0.9 |
| 14. Transport equipment | 37.3 | 12.6 | 83.2 | 21.7 | 96.9 | 24.0 |
| 15. Other manufacturing | 77.8 | 26.3 | 73.6 | 19.2 | 62.2 | 15.4 |
| D. Electricity, gas, steam and air conditioning supply | 0.0 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 |
| E. Water supply; sewerage, waste management and remediation activities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| F. Construction | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 0.1 |
| G. Services | 160.9 | 54.3 | 198.6 | 51.7 | 215.8 | 53.4 |
| Wholesale and retail trade; repair of motor vehicles and motorcycles | 1.3 | 0.4 | 1.4 | 0.4 | 1.5 | 0.4 |
| 2. Transportation and storage | 0.2 | 0.1 | 2.4 | 0.6 | 3.6 | 0.9 |
| 3. Hotel and restaurant | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 |
| 4. Computer and related activities | 89.5 | 30.2 | 109.8 | 28.6 | 109.5 | 27.1 |
| 5. Financial and insurance activities | 3.5 | 1.2 | 4.7 | 1.2 | 2.4 | 0.6 |

| Total | 296.2 | 100.0 | 383.3 | 100.0 | 404.4 | 100.0 |
|-----------------------------|-------|-------|-------|-------|-------|-------|
| 7. Other service activities | 66.3 | 22.4 | 80.2 | 20.9 | 98.7 | 24.4 |
| 6. Real estate activities | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Table 23: Industry wise Value of Production of Subsidiary Companies

| Industry | 200 | 7-08 200 | | 8-09 | 2009-10 | |
|---|--------|---|--------|---|---------|---|
| | Amount | % Share of Total Value of Production | Amount | % Share of Total Value of Production | Amount | % Share of Total Value of Production |
| A. Primary | 0.6 | 0.1 | 0.8 | 0.1 | 0.9 | 0.1 |
| B. Mining | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| C. Manufacturing | 366.8 | 62.3 | 450.3 | 61.7 | 501.4 | 52.6 |
| 1. Food, beverages and tobacco products | 36.2 | 6.2 | 44.5 | 6.1 | 48.2 | 5.1 |
| 2. Textiles and clothing products | 7.6 | 1.3 | 7.3 | 1.0 | 8.3 | 0.9 |
| 3. Leather & related products | 9.2 | 1.6 | 10.8 | 1.5 | 12.0 | 1.3 |
| 4. Wood & wood product; expect furniture | 1.1 | 0.2 | 1.4 | 0.2 | 1.6 | 0.2 |
| 5. Printing and reproduction of recorded media | 0.0 | 0.0 | 0.3 | 0.0 | 1.3 | 0.1 |
| 6. Coke and refined petroleum products | 0.2 | 0.0 | 0.0 | 0.0 | 0.1 | 0.0 |
| 7. Chemicals and chemical products | 6.0 | 1.0 | 6.6 | 0.9 | 8.0 | 0.8 |
| 8. Pharmaceuticals, medicinal chemical and | | | | | | |
| botanical products | 10.7 | 1.8 | 11.6 | 1.6 | 10.8 | 1.1 |
| 9. Rubber and plastics products | 5.3 | 0.9 | 7.6 | 1.1 | 9.3 | 1.0 |
| 10. Basic metals | 0.6 | 0.1 | 0.7 | 0.1 | 0.8 | 0.1 |
| 11. Computer, electronic and optical products | 5.8 | 1.0 | 6.1 | 0.8 | 6.9 | 0.7 |
| 12. Electrical equipment | 1.1 | 0.2 | 1.4 | 0.2 | 2.1 | 0.2 |
| 13. Machinery and equipment n.e.c. | 22.3 | 3.8 | 23.2 | 3.2 | 23.1 | 2.4 |
| 14. Transport equipment | 101.5 | 17.2 | 160.6 | 22.0 | 194.4 | 20.4 |
| 15. Other manufacturing | 159.2 | 27.0 | 168.2 | 23.0 | 174.5 | 18.3 |
| D. Electricity, gas, steam and air conditioning | | | | | | |
| supply | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| E. Water supply; sewerage, waste management | | | | | | |
| and remediation activities | 0.1 | 0.0 | 0.3 | 0.0 | 1.0 | 0.1 |
| F. Construction | 0.4 | 0.1 | 0.5 | 0.1 | 34.8 | 3.6 |
| G. Services | 221.1 | 37.5 | 278.4 | 38.1 | 416.1 | 43.6 |
| 1. Wholesale and retail trade; repair of motor | | | | | | |
| vehicles and motorcycles | 3.2 | 0.5 | 3.9 | 0.5 | 4.7 | 0.5 |
| 2. Transportation and storage | 1.7 | 0.3 | 2.2 | 0.3 | 0.0 | 0.0 |
| 3. Hotel and restaurant | 0.1 | 0.0 | 0.1 | 0.0 | 0.1 | 0.0 |
| 4. Computer and related activities | 142.3 | 24.1 | 187.7 | 25.7 | 332.5 | 34.8 |

| Total | 589.0 | 100.0 | 730.3 | 100.0 | 954.2 | 100.0 |
|---------------------------------------|-------|-------|-------|-------|-------|-------|
| 7. Other service activities | 57.0 | 9.7 | 70.8 | 9.7 | 68.6 | 7.2 |
| 6. Real estate activities | 2.8 | 0.5 | 3.0 | 0.4 | 3.0 | 0.3 |
| 5. Financial and insurance activities | 14.0 | 2.4 | 10.7 | 1.5 | 7.2 | 0.8 |

Table 24: Profit Margin of Subsidiary Companies

(Per cent)

| Year | Profit Margin (All Subsidiary Companies) |
|------------------------------------|---|
| 2007-08 | 19.8 |
| 2008-09 | 17.9 |
| 2009-10 | 7.1 |
| Average (Eighth Round) (2007-2010) | 14.9 |