

Inflation Indexed National Savings Securities- Cumulative, 2013 – early repayment/pre mature redemption <eKuber Portal>

1. Overview

Reserve Bank of India has provided services for the member banks to facilitate the citizens to subscribe and redeem the Inflation Indexed National Savings Securities- Cumulative (IINSS-C), 2013.

This document will provide information on how the member banks can use the pre closure service provided in the portal for early payment/pre mature redemption an IINSS-C held by a senior citizen.

2. Pre requisites

- The service will be made available in the bank bouquet. The service name is ISSREDEEM.
- The bank administrators should provide access to the service in the same way as done before for other services.
- The bank administrators should configure the pre closure report to the appropriate users for them to be able to download the report from the My Downloads.

3. Pre closure service – operating procedure

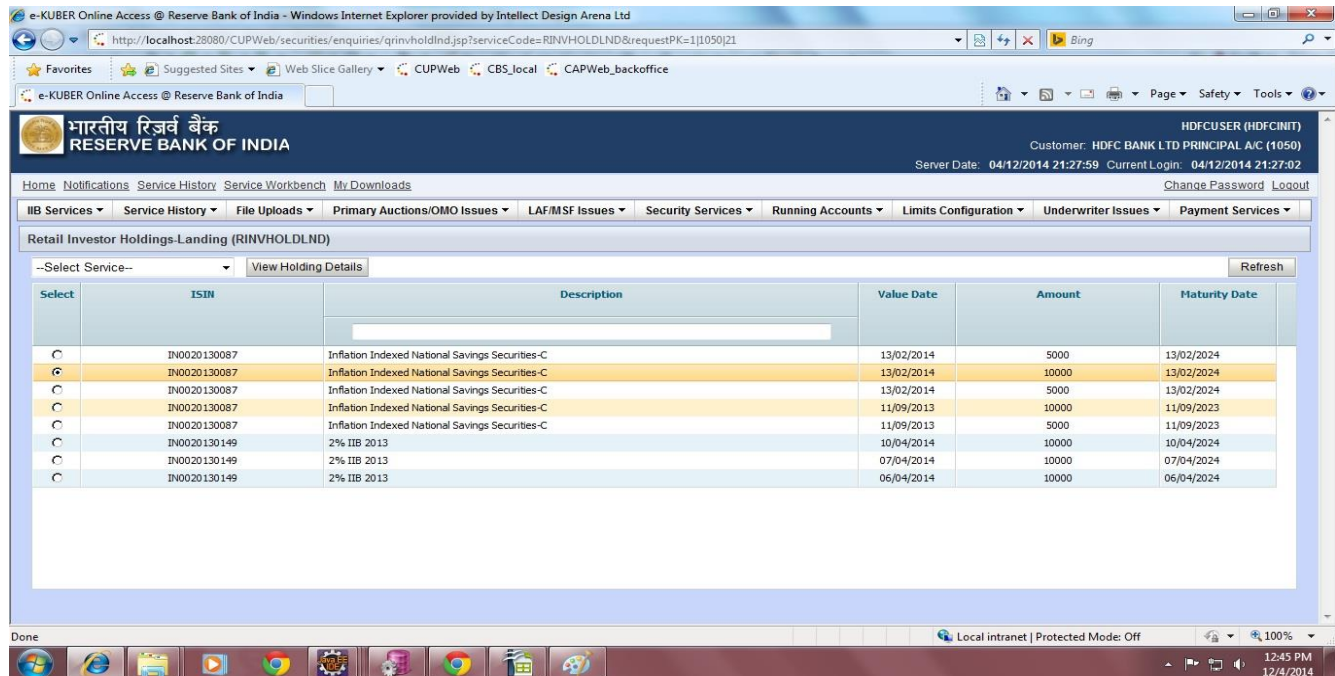
In the IIB Services menu, click on the Retail Investor – Landing option. The following screen will be displayed.

Select	Retail Investor ID	Retail Investor Name	Investor Category	Date of Birth/Date of Registration
<input type="radio"/>	6	Big B	Senior Citizen	10/12/2048
<input type="radio"/>	7	Rakesh kumar	Others	21/10/1983
<input type="radio"/>	10	Senior Citizen Account	Senior Citizen	15/12/2045
<input type="radio"/>	16	investor 1	Others	01/08/1980
<input type="radio"/>	17	San	Others	08/09/1987
<input type="radio"/>	18	investor 1	Others	01/01/1979
<input type="radio"/>	19	customer 1	Others	07/10/1985
<input type="radio"/>	20	test	Others	21/10/1981
<input checked="" type="radio"/>	21	Leena N	Others	10/06/1980
<input type="radio"/>	22	Heena J	Others	12/05/1980

In the screen, the investor details can be searched by using either the investor's id or the investor's name.

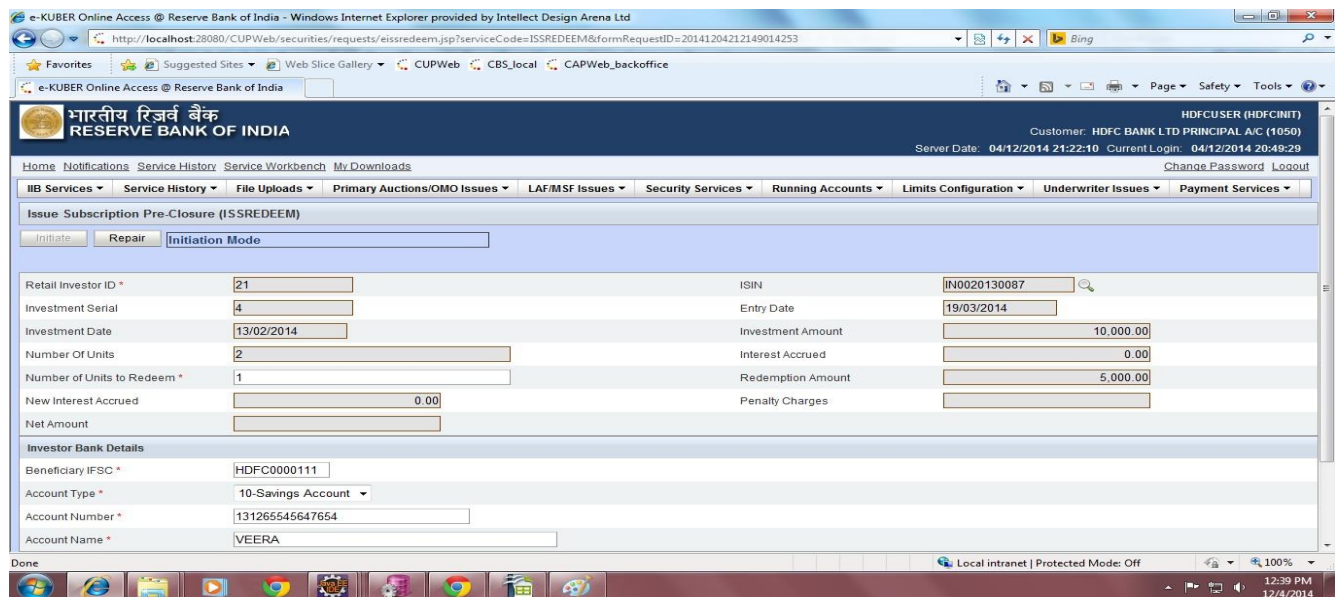
Once the investor is chosen, select View Holding Details option the –Select Service-- drop down box at the left-top of the screen.

The investor's IIB holdings will be displayed as shown below.



The ISIN, description, the value date and the amount are displayed per each holding. The user can select the holding to be pre closed from the screen. Then the Pre closure option should be selected from the –Select Service—drop down box available on the left-top of the screen.

The following screen will be displayed.



The subscription/holding details of the selected holding are displayed on the screen. The user has to enter the number of units that the customer wants to redeem. The partial redemption facility is also available. Once the number of units is inputted, the redemption amount, new interest accrued, penalty charges and the net amount are displayed. (The

penalty and net amount are displayed only if applicable)

Also, the investor's Bank Details, provided at the time of subscription to the bond, are displayed. In case of change in the bank's details, the same can be edited here before submission of the transaction.

The screen with investor's bank details is shown below.

The screenshot shows a web browser window with the URL `http://localhost:28080/CUPWeb/securities/requests/eisredeem.jsp?serviceCode=ISSREDEEM&formRequestID=20141204212149014253`. The page title is "e-KUBER Online Access @ Reserve Bank of India". The main content area is titled "Issue Subscription Pre-Closure (ISSREDEEM)" and has three tabs: "Initiate", "Repair", and "Initiation Mode". The "Initiation Mode" tab is active. Below the tabs is a form with the following fields:

Retail Investor ID *	21	ISIN	IN0020130087
Investment Serial	4	Entry Date	19/03/2014
Investment Date	13/02/2014	Investment Amount	10,000.00
Number Of Units	2	Interest Accrued	0.00
Number of Units to Redeem *	1	Redemption Amount	5,000.00
New Interest Accrued	0.00	Penalty Charges	
Net Amount			

Below the form is the "Investor Bank Details" section with the following fields:

Beneficiary IFSC *	HDFC0000111
Account Type *	10-Savings Account
Account Number *	131265545647654
Account Name *	VEERA
Remarks *	OK

At the bottom of the form are "Next" and "Reset" buttons. The browser's taskbar shows the time as 12:39 PM on 12/4/2014.

Once the details are entered, click on the next button. The confirmation page is displayed where in the data inputted is displayed for final confirmation before submission.

The confirmation screen is shown below.

The screenshot shows the same web browser window as above, but the URL is `http://localhost:28080/CUPWeb/securities/requests/eisredeemconf.jsp?serviceCode=ISSREDEEM&formRequestID=20141204212300014254`. The page title is "e-KUBER Online Access @ Reserve Bank of India". The main content area is titled "Issue Subscription Pre-Closure (ISSREDEEM)" and has three tabs: "Initiate", "Repair", and "Initiation Mode". The "Initiation Mode" tab is active. Below the tabs is a form with the following fields:

Retail Investor ID *	21	ISIN	IN0020130087
Investment Serial	4	Entry Date	19/03/2014
Investment Date	13/02/2014	Investment Amount	10,000.00
Number Of Units	2	Interest Accrued	0.00
Number of Units to Redeem *	1	Redemption Amount	5,000.00
New Interest Accrued	0.00	Penalty Charges	
Net Amount			

Below the form is the "Investor Bank Details" section with the following fields:

Beneficiary IFSC *	HDFC0000111
Account Type *	10-Savings Account
Account Number *	131265545647654
Account Name *	VEERA
Remarks *	OK

At the bottom of the form are "Edit" and "Confirm" buttons. The browser's taskbar shows the time as 12:40 PM on 12/4/2014.

Once the user clicks on the Confirm button, the work flow gets initiated and the service reference number is generated as shown below.

The screenshot shows the 'Service History' section of the e-KUBER portal. The page header includes the Reserve Bank of India logo and user information: 'HDFCUSER (HDFCINIT)', 'Customer: HDFC BANK LTD PRINCIPAL A/C (1050)', 'Server Date: 04/12/2014 21:36:52', and 'Current Login: 04/12/2014 21:33:16'. The navigation menu includes options like 'Home', 'Notifications', 'Service History', 'Service Workbench', and 'My Downloads'. The 'Service History' section has a search filter set to 'Issue Subscription Pre-Closure'. Below the search filters is a table with the following data:

Select	Service Reference Number	Account Number	Transaction Amount	Request Date	Current Stage	Current Status
<input checked="" type="radio"/>	2014041100012412	423564356	10,000.00	11/09/2013	Completion	Executed Successfully
<input type="radio"/>	2014041100012410	434567567	10,000.00	11/09/2013	Completion	Executed Successfully
<input type="radio"/>	2014041100012409	4235456	10,000.00	11/09/2013	Execution	Pending Execution
<input type="radio"/>	2014041100012408	2345546564	10,000.00	11/09/2013	Execution	Pending Execution
<input type="radio"/>	2014032800012376	5465989000	1,24,900.00	11/09/2013	Execution	Pending Execution
<input type="radio"/>	2014032800012375	3214264	99,900.00	11/09/2013	Execution	Pending Execution
<input type="radio"/>	2014032800012374	2324553664575757	1,44,900.00	11/09/2013	Execution	Pending Execution
<input type="radio"/>	2014032000012342	2222222222222	2,49,900.00	11/09/2013	Execution	Pending Execution
<input type="radio"/>	2014032000012340	5555555555555555	2,49,900.00	11/09/2013	Execution	Pending Execution

At the bottom of the table, it says 'Records from 1 to 9 of 10'. The Windows taskbar at the bottom shows the time as 12:55 PM on 12/4/2014.

Note: The pre closure report will be available in the My Downloads option of the member bank user's login.

The function will be available from 23rd December 2014 in E-kuber portal. Kindly revert in case of any clarifications and mark a copy of your [mail](#).