

Annex-IV: INFINET membership

A. APPLICATION FOR MEMBERSHIP OF INFINET

<On the letter head of the institution>

(Name and address of the Financial Institution)

Date:

Place:

To
The Regional Director for Maharashtra & Goa
Reserve Bank of India,
Main Building
Shaheed Bhagat Singh Marg
Mumbai - 400 001.

Dear Sir,

Application for membership of INFINET

We hereby apply for the membership of INFINET. We undertake unconditionally to:

- i. abide by the Indian Financial Network Membership Regulations, 2001
- ii. comply with these regulations and conditions stipulated by the licensing authority
- iii. ensure not to provide access to INFINET to any other institution including its own subsidiary
- iv. maintain secrecy of information about other members received by it, in the course of usage of INFINET, and not to make use of such information

Yours faithfully,

()

B. Undertaking to be given by the applicant

<On the letter head of the institution>

To,

The Regional Director for Maharashtra & Goa
Reserve Bank of India,
Main Building
Shaheed Bhagat Singh Marg
Mumbai - 400 001.

Dear Sir,

We hereby apply for INFINET membership. We also undertake unconditionally to: -

1. abide by the operational guidelines and comply with the technical requirements as prescribed by the Bank/ Indian Financial Technology and Allied Services (IFTAS)
2. enter into a Service Level Agreement with the Service Provider
3. pay charges levied by the service provider for use of INFINET

Yours faithfully

()

C. Checklist for documents

Co-operative banks have to submit the following documents:

Sr. No.	Document
1.	Copy of Board Resolution to obtain INFINET Membership
2.	Details of Existing IT Infrastructure
3.	Copy of banking license