NOTICE

**RESERVE BANK OF INDIA** 

It is hereby notified that on the application of the Reserve Bank of India under Sub-section (1) of Section

45 of the Banking Regulation Act, 1949, the Government of India has made an Order of Moratorium in

respect of The Lakshmi Vilas Bank Ltd. under Sub-section (2) of the said Section for the period from

17<sup>th</sup> day of November 2020 and up to and inclusive of the 16<sup>th</sup> day of December 2020. In order to effect

amalgamation of The Lakshmi Vilas Bank Ltd. with DBS Bank India Ltd., the Reserve Bank of India, in

exercise of the powers conferred on it by Sub-section (4) of the said Section, has prepared a draft

scheme of amalgamation. In terms of Section 45(6)(b) of the Act ibid, the draft scheme is placed on our

website for suggestions and objections, if any from members, depositors or creditors of The Lakshmi

Vilas Bank Ltd. or DBS Bank India Ltd. The suggestions and objections with regard to the draft scheme,

may be sent to the Chief General Manager, Department of Regulation, Reserve Bank of India, Central

Office, 13th Floor, Central Office Building, Shahid Bhagat Singh Marg, Fort, Mumbai – 400 001, or email

not later than 5.00 PM on Friday, the November 20, 2020 for consideration under clause (b) of Sub-

Section (6) of the Act, ibid.

(Shrimohan Yadav)

Chief General Manager

Department of Regulation

Reserve Bank of India

Central Office,

13th Floor, Central Office Building,

Shahid Bhagat Singh Marg,

Fort, Mumbai - 400 001

Date: November 17, 2020