

(PROPOSAL FORMAT on the Letter Head of the Acquiring Bank / Non-bank)

The Regional Director

Mumbai Regional Office

Reserve Bank of India

Madam / Dear Sir,

Payments Infrastructure Development Fund (PIDF) –

Project Proposal for Deployment of Acceptance Devices

With reference to the RBI Circular No. / / 20 dated on the above subject, we propose a project to deploy acceptance infrastructure under PIDF. The project proposal indicating the details of the activity, area of operation, implementation methodology, monitoring mechanism, etc., is furnished in [Appendix-1](#).

2. We will ensure that the project is implemented adhering to guidelines of the PIDF Scheme outlined by the Reserve Bank.

3. We have not sought and will not seek assistance from any other scheme of the Reserve Bank or any another organisation, for the project.

Authorised Signatory 1

Authorised Signatory 2

Name

Name

Designation

Designation

Address and Contact No.

Address and Contact No.

Encl.: as above

Project Proposal for Deployment of Acceptance Devices under PIDF

1. Background

Existing payments infrastructure status in the project area, technological status of the acquiring bank / non-bank indicating the need for undertaking the project.

2. Approach to Deployment

Approach planned to fill in the identified gap, with quarterly phasing.

3. Geographical Area

Name/s of District / Block / Village where the deployments are planned.

4. Implementation Period

The overall period to complete the project.

5. Monitoring

Monitoring, evaluating and reporting mechanism envisaged for effective implementation of the project.