

Reserve Bank of India

STATEMENT OF COMMITMENT TO THE FX GLOBAL CODE

The Reserve Bank of India has reviewed the content of the FX Global Code ("Code") and acknowledges that the Code represents a set of principles generally recognised as good practices in the wholesale foreign exchange market ("FX Market"). The Bank confirms that it acts as a Market Participant as defined by the Code and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the Code. To this end, it has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

(Radha Shyam Ratho)

Executive Director

Reserve Bank of India

Date: July 20, 2022