



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA



CO.FIDD.PCD.No. S725/04-09-001/2022-23

August 11, 2022

The Chairperson/Managing Director/
Chief Executive Officer
[All Public Sector Banks, Private Sector Banks,
Foreign Banks (more than 20 branches), Small Finance Banks,
Regional Rural Banks and Local Area Banks]

Dear Sir/Madam,

Priority Sector Lending (PSL) - Target for Non-Corporate Farmers FY2022-23

Please refer to para 5.3 of the Master Directions on Priority Sector Lending, 2020 regarding target for lending to Non-Corporate farmers. In this regard, it is advised that the PSL target for Non-Corporate Farmers for FY2022-23 will be 13.78% of ANBC/CEOBE, whichever is higher. Additionally, banks are advised to make all efforts to increase the Farm Credit (as per para 8.1) higher than the NCF target.

Yours sincerely,

(Navjot Kaur)

Deputy General Manager