

**Government of India  
Ministry of Finance  
Department of Economic Affairs  
Budget Division**

New Delhi, dated: **December 07, 2020**

(EXTRAORDINARY PART I-Section-1)

**NOTIFICATION**

**Auction for Sale (Re-issue) of Government Securities (GS)**

F.No.4(5)-B(W&M)/2020: Government of India hereby notifies sale (Re-issue) of the following Government Securities:

Name of the Security	Date of Original Issue	Original Tenure (yy-mm-dd)	Date of Maturity	Auction Basis	Auction Method	Notified Amount (in ₹ Crore)
3.96% GS 2022	Nov.09, 2020	02-00-00	Nov.09, 2022	Price	Multiple	2,000
5.15% GS 2025	Nov.09, 2020	05-00-00	Nov.09, 2025	Price	Multiple	11,000
5.85% GS 2030	Dec.01, 2020	10-00-00	Dec.01, 2030	Price	Multiple	9,000
6.80% GS 2060	Aug. 31, 2020	40-03-14	Dec. 15, 2060	Price	Multiple	6,000

Government of India will have the option to retain additional subscription up to ₹ 2,000 crore against each of the above securities. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The Stock will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai- 400 001 as per the terms and conditions specified in the General Notification F.No.4(2)-W&M/2018, dated March 27, 2018 issued by the Government of India.

**Allotment to Non-competitive Bidders**

2. The Government Securities up to 5% of the notified amount of the sale will be allotted to eligible individuals and institutions as per the enclosed Scheme for Non-competitive Bidding Facility in the Auctions of Government Securities (Annex).

**Place and date of auction**

3. The auction will be conducted by Reserve Bank of India, Mumbai Office, Fort, Mumbai - 400001 on **December 11, 2020**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **December 11, 2020**. The non-competitive bids should be submitted between **10.30 a.m. and 11.00 a.m.** and the competitive bids should be submitted between **10.30 a.m. and 11.30 a.m.**

**When Issued Trading**

4. These Securities will be eligible for "When Issued" trading in accordance with the guidelines issued by the Reserve Bank of India.

**Date of issue and payment for the securities**

5. The result of the auction shall be displayed by the Reserve Bank of India at its Fort, Mumbai Office on **December 11, 2020**. The payment by successful bidders will be on **December 14, 2020** i.e. the date of **re-issue**. The payment for the Securities will include accrued interest on the nominal value of the Securities allotted in the auction from the date of original issue/last coupon payment date to the date up to which accrued interest is due as mentioned in the table in para 6.

**Payment of Interest and Re-payment of Securities**

6. Interest will accrue on the nominal value of the Securities from the **date of original issue/last coupon** payment and will be paid half yearly. The Securities will be **repaid at par** on date of maturity.

Name of the Security	Coupon rate (%)	Date of Last Coupon payment	Date upto which accrued interest is due	Date of Coupon payments (month/date)
3.96% GS 2022	3.96	New Security	December 13, 2020	May 09 and Nov.09
5.15% GS 2025	5.15	New Security	December 13, 2020	May 09 and Nov.09
5.85% GS 2030	5.85	New Security	December 13, 2020	June 01 and Dec.01
6.80% GS 2060	6.80	New Security	December 13, 2020	Dec.15 and Jun. 15

By Order of the President of India

(Rajat Kumar Mishra)

Additional Secretary to the Government of India