

Vision 2005-08 – Statements Vs Accomplishments

I Introduction

1.1 The Bank has published two Vision Documents for payment systems – the first Vision Document in 2001 and the second Vision Document 2005-08 in May 2005. Achievements of the Vision set in 2001 were highlighted in the Vision Document 2005-08.

1.2 The Vision Statement for 2005-08 proclaimed, "the establishment of safe, secure, sound and efficient payment and settlement systems for the country" as its Mission. The key role of financial markets and the significance of strategic planning were highlighted. Accordingly, the direction and activities of the Bank had started with the Vision approach to realise the Mission.