

## **Central Banks must distill Lessons from the Global Crisis and make Concrete Reforms**

Writes Dr. Duvvuri Subbarao, Governor, Reserve Bank of India in an Article in Finance and Development [F&D] a publication of IMF

Central banks have been at the heart of the global financial crisis. They have been blamed for policies and actions that got the world into the crisis; they have been praised for leading the world out of it. Both are fair assessments. Central banks have been a part of the problem and a part of the solution.

As the crisis unwinds and recovery takes hold, central banks face a number of issues, of which I will address five.

To view the entire Interview please [click here](#).