CONTENTS

Governor's Statement	
Governor's Statement	1
Monetary Policy Statement for 2020-21	
Monetary Policy Statement, 2020-21	7
Statement on Developmental and Regulatory Policies	
Statement on Developmental and Regulatory Policies	13
Speeches	
Are Dynamic Shifts Underway in The Indian Economy? Shaktikanta Das	19
Indian Economy at a Crossroad: A view from Financial Stability Angle Shaktikanta Das	25
Articles	
Onshoring the Offshore	31
Monetary Policy and Financial Markets: Twist and Tango	41
Policy Rate Expectations in Media	51
Current Statistics	61
Recent Publications	107