

CONTENTS

Governor's Statement

Governor's Statement 1

Monetary Policy Statement for 2021-22

Monetary Policy Statement, 2021-22:
Resolution of the Monetary Policy Committee (MPC)
June 2-4, 2021 7

Statement on Developmental and Regulatory Policies

Statement on Developmental and Regulatory Policies 11

Articles

State of the Economy 13

A Macroeconomic View of the Shape of
India's Sovereign Yield Curve 49

Fiscal Framework and Quality of Expenditure in India 67

Current Statistics 91

Recent Publications 137

Supplement

Annual Report 2020-21