

CONTENTS

Speeches

South Asia's Current Macroeconomic Challenges and Policy Priorities Shaktikanta Das	1
Fintech & Regulation T. Rabi Sankar	7
Challenges and Opportunities in Scaling up Green Finance M. Rajeshwar Rao	13

Articles

State of the Economy	21
Productivity Growth in India: An Empirical Assessment	59
What Drives Startup Fundraising in India?	71
Open Market Operations in India – An Appraisal	91
Supply of Banking Services and Credit Offtake: Evidence from Aspirational District Programme in the Eastern Area	105

Current Statistics	115
---------------------------	------------

Recent Publications	168
----------------------------	------------

Supplement

Report on Trend and Progress of Banking in India 2021-22

Financial Stability Report: December 2022