CONTENTS

Mid-Quarter Monetary Policy Review: December 2012	:
Speeches	
Transit Path for Indian Economy: Six Steps for Transforming the Elephant into a Tiger by K. C. Chakrabarty	5
Contemporary Issues in Banking: Reflections on Viewpoints of a Bank Economist by K. C. Chakrabarty	12
Unearned and Unshared Prosperity are Unsustainable by V. K. Sharma	17
Perspectives on India's Balance of Payments by Deepak Mohanty	20
Money Market and Monetary Operations in India by Deepak Mohanty	28
Technology enabled Transformation in the Financial Sector by G. Padmanabhan	38
Articles	
Performance of Private Corporate Business Sector during First Half of 2012-13	47
Current Statistics	57
Indicative Calendar for Bulletin Articles, 2013	90
Recent Publications	9:
Supplement	
Financial Stability Report: December 2012	